



Gregory G. DiCarlo  
Vice President, General Counsel & Secretary  
NorthStar Vallecitos, LLC  
370 7<sup>th</sup> Avenue, Suite 1803  
New York, NY 10001

Phone (203) 222-0584  
Fax (212) 951-8975  
gdicarlo@northstar.com  
www.northstar.com

October 19, 2023

**Via Electronic Information Exchange**

ATTN: Document Control Desk	10 CFR 50.80
U.S. Nuclear Regulatory Commission One White Flint	10 CFR 50.90
North	10 CFR 70.34
11555 Rockville Pike	10 CFR 70.36
Rockville, MD 20852	

Nuclear Test Reactor (NTR)  
License No. R-33  
NRC Docket No. 50-73

Vallecitos Boiling Water Reactor (VBWR)  
License No. DPR-1  
NRC Docket No. 50-18

ESADA Vallecitos Experimental Superheat Reactor (EVESR)  
License No. DR-10  
NRC Docket No. 50-183

General Electric Test Reactor (GETR)  
License No. TR-1  
NRC Docket No. 50-70

Vallecitos Nuclear Center  
License No. SNM-960  
NRC Docket No. 70-754

ATTN: Document Control Desk  
U.S. Nuclear Regulatory Commission One White Flint  
October 19, 2023  
Page 2

Subject: Supplemental Information – Financial Qualifications

Re: Application for Consent to Direct Transfers of Control of Licenses and Related Conforming License Amendments, September 1, 2023 (ML23244A246, ML23244A247)

On September 1, 2023, GE-Hitachi Nuclear Energy Americas, LLC (“GEHA”) and NorthStar Vallecitos, LLC (“NorthStar Vallecitos”) (together, “Applicants”) submitted a request for the direct transfers of control of GEHA’s Vallecitos Nuclear Center (VNC) NRC licenses in Sunol, CA.

During a phone call on October 6, 2023, the NRC Staff requested that NorthStar Vallecitos submit additional information regarding its financial qualifications. Accordingly, NorthStar Vallecitos hereby submits: (1) Exhibit A to this letter containing NorthStar Group’s audited financial statements for the past three years; and (2) Exhibit B to this letter containing NorthStar Group’s financial projections for 2023-2025.

Attachment A to this letter contains an Affidavit requesting that the documents in Exhibits A and B be withheld in their entirety from public disclosure in accordance with 10 CFR 2.390.

Please contact me if you have any questions regarding this information.

Very truly yours,



Gregory G. DiCarlo  
Vice President, General Counsel & Secretary

**ATTACHMENT A**

**APPLICATION FOR WITHHOLDING OF NORTHSTAR VALLECITOS, LLC AND  
AFFIDAVIT OF GREGORY DICARLO**

I, Gregory G. DiCarlo, Vice President, General Counsel & Secretary of NorthStar Vallecitos, LLC (“NorthStar Vallecitos”), state that:

1. I am the Vice President, General Counsel & Secretary, and I have been delegated the function of reviewing the information described in paragraph (2), which is sought to be withheld, and have been authorized to apply for its withholding.

2. NorthStar Vallecitos is providing information in support of its “Application for Consent to Direct Transfers of Control of Licenses and Related Conforming License Amendments.” The proprietary information sought to be withheld in this submittal is the entirety of the documents attached to this letter in Exhibit A and Exhibit B. These documents constitute proprietary commercial and financial information that should be held in confidence by the U.S. Nuclear Regulatory Commission (the “NRC”) pursuant to the policy reflected in 10 CFR 2.390(a)(4) because:

- a. This information is and has been held in confidence by NorthStar Vallecitos.
- b. The information is of a type that is held in confidence by NorthStar Vallecitos, and there is a rational basis for doing so because the information contains sensitive financial competitive information.
- c. This information is being submitted to the NRC in confidence.
- d. This information has been marked in accordance with 10 CFR 2.390(b)(1).
- e. This information is not available in public sources and could not be readily gathered from other publicly available information.
- f. Public disclosure of this information would create substantial harm to the competitive position of NorthStar Vallecitos by disclosing its internal commercial, financial and proprietary information to other parties whose commercial interests may be adverse to those of NorthStar Vallecitos.

3. Accordingly, NorthStar Vallecitos requests that the designated documents be withheld from public disclosure pursuant to the policy reflected in 10 CFR 2.390(a)(4) and 10 CFR 9.17(a)(4).

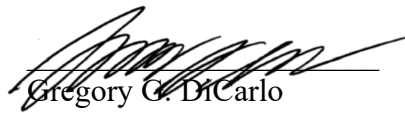
4. The averments of fact set forth in this affidavit are true and correct to the best of my knowledge, information, and belief.

ATTN: Document Control Desk  
U.S. Nuclear Regulatory Commission One White Flint  
October 19, 2023  
Page 4

5. I declare under penalty of perjury under the laws of the United States that the foregoing is true and correct.

Executed on this 19th day of October 2023

NorthStar Vallecitos, LLC

A handwritten signature in black ink, appearing to read 'Gregory G. DiCarlo', written over a horizontal line.

Gregory G. DiCarlo  
Vice President, General Counsel & Secretary

ATTN: Document Control Desk  
U.S. Nuclear Regulatory Commission One White Flint  
October 19, 2023  
Page 5

**Exhibit A**

**NorthStar Group Audited Financial Statements December 31, 2022 and 2021; December 31, 2021  
and 2020**

*Documents withheld from public disclosure in their entirety pursuant to 10 CFR 2.390(a)(4).*

ATTN: Document Control Desk  
U.S. Nuclear Regulatory Commission One White Flint  
October 19, 2023  
Page 6

**Exhibit B**

**NorthStar Group 2023-2025 Financial Projections**

*Documents withheld from public disclosure in their entirety pursuant to 10 CFR 2.390(a)(4).*