



UNITED STATES
NUCLEAR REGULATORY COMMISSION
WASHINGTON, D.C. 20555-0001

March 25, 2014

Mr. Bill Halliburton
Administrator, Cimarron Environmental
Response Trust
c/o Environmental Properties Management, LLC
9400 Ward Parkway
Kansas City, MO 64114

SUBJECT: U.S. NUCLEAR REGULATORY COMMISSION STAFF REVIEW OF FINAL DRAFT
OF THE STANDBY TRUST AGREEMENT BETWEEN CIMARRON
ENVIRONMENTAL RESPONSE TRUST AND U.S. BANK NATIONAL
ASSOCIATION FOR THE CIMARRON FACILITY IN CRESCENT, OKLAHOMA

Dear Mr. Halliburton:

By e-mail dated January 30, 2014, you submitted a Final Draft of the Standby Trust Agreement and supporting documents establishing U.S. Bank National Association as the financial trustee for the Cimarron site in Crescent, Oklahoma for U.S. Nuclear Regulatory Commission (NRC) review.

In accordance with NUREG-1757, Vol. 3, Rev. 1, A.12 and 10 CFR 70.25(f)(2)(ii), a standby trust must be established for decommissioning costs. The trustee and trust must be acceptable to the Commission. An acceptable trustee is regulated by a State or Federal Government agency, or an entity having the authority to act as a trustee, and whose trust operations are regulated and examined by a Federal or State agency.

Pursuant to your request, the NRC staff has reviewed the Final Draft of the Standby Trust Agreement against the guidance provided in NUREG-1757. The NRC staff determined that the trustee is federally regulated and has the authority to act as a trustee, and that the language used in the Final Draft of the Standby Trust meets the NRC's guidance and regulatory requirements, and therefore is acceptable.


Please execute the Final Standby Trust Agreement with U.S. Bank National Association and provide a signed original of the Agreement to Ken Kalman, Project Manager.

B. Halliburton

-2-

If you have any questions concerning the above, please contact Mr. Kalman, at (301) 415-6664 or via email at kenneth.kalman@nrc.gov.

Sincerely,

A handwritten signature in black ink, appearing to read 'Michael Norato', with a stylized, cursive script.

Michael Norato, Ph.D., Chief
Materials Decommissioning Branch
Decommissioning and Uranium Recovery
Licensing Directorate
Division of Waste Management
and Environmental Protection Program
Office of Federal and State Materials
and Environmental Management Programs

Cimarron Site Service List - Ken Kalman, Project Manager

cc:

Mike Broderick
Radiation Management Section
Waste Management Division
Department of Environmental Quality
707 North Robinson
Oklahoma City, OK 73102-6087

Jeff Lux
Environmental Properties Management LLC
1908 Willow Way Circle
Edmond, OK 73013