



**U.S. Bank Corporate Trust Services**

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Philadelphia, PA 19102

Tel: 215-761-9316

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August 8, 2013

via email: [bhalli@burnsmcd.com](mailto:bhalli@burnsmcd.com)

Mr. Bill Halliburton  
Burns & McDonnell  
9400 Ward Parkway  
Kansas City, MO 64114

**RE: TRUSTEE FOR CIMARRON ENVIRONMENTAL RESPONSE TRUST/NRC**

Dear Mr. Halliburton:

Enclosed please find a Fee Schedule from U.S. Bank Corporate Trust Services to act as Trustee for the above-referenced transaction.

U.S. Bancorp, headquartered in Minneapolis, is the 5th largest financial holding company in the United States, with total assets exceeding \$354 billion. U.S. Bancorp, the parent company of U.S. Bank, serves 17.6 million customers and operates 3,084 branch offices in 25 states. U.S. Bancorp customers also access their accounts through 5,065 U.S. Bank ATMs, U.S. Bank Internet Banking and telephone banking. A network of specialized U.S. Bancorp offices across the nation, inside and outside our 25-state footprint, provides a comprehensive line of banking, brokerage, insurance, investment, mortgage, trust and payment services products to consumers, businesses, governments and institutions. Visit U.S. Bancorp on the web at [usbank.com](http://usbank.com)

Our ultimate acceptance of the appointment is contingent upon having in place documentation satisfactory to the Bank. On behalf of U.S. Bank Corporate Trust Services, I thank you for the opportunity to be of service, and invite you to call or write should you have any questions regarding this proposal or any aspect of our services.

Sincerely,

*Stacy L. Mitchell*

Stacy L. Mitchell  
Vice President

cc: Lynn Hines

Trustee for  
Issuer: Cimarron Environmental Response Trust/NRC  
Issue: 2014

**Schedule of Fees:**

**2014:**

Acceptance Fee: .....\$Waived  
Annual Administration Fee: .....\$5,000 Annually, In Advance

**Transaction Expenses:**

Per Wire Transfer or Check: .....N/A  
Security Purchase/Sale: .....N/A  
Slg Purchase: .....N/A  
Investment Management Fee: .....10 Basis points calculated on market value at end of month

Legal Fees and Expenses<sup>1</sup>: .....N/A

The Annual Administration Fee is payable at the closing of this transaction. Thereafter, the Annual Administration Fee and any out-of-pocket expenses will be billed on the anniversary date of the closing. The Annual Administration Fee will not be pro-rated.

The above-mentioned Fees are basic charges and do not include out-of-pocket expenses, which will be billed in addition to the regular charges as required. Out-of-pocket expenses shall include, but are not limited to: telephone tolls, stationery, travel and postage expenses.

Funds will be invested based on the permitted investments in the Governing documents and as instructed by the client/customer pursuant to the Investment Authorization letter. Unless otherwise directed, all trust funds will be automatically invested into the First American Government Obligations Fund Class Y.

Charges for performing extraordinary or other services not contemplated at the time of the execution of the transaction or not specifically covered elsewhere in this schedule will be determined by appraisal in amounts commensurate with the service to be provided.

In the event of default we will charge an hourly rate for performing extraordinary services in addition to the services covered by our Annual Administration Fee. The hourly rates charged will be those that are published in the Fee Section of our Bond Administration Policy then in effect.

To help the government fight the funding of terrorism and money laundering activities, Federal law requires all financial institutions to obtain, verify and record information that identifies each person who opens an account. For a non-individual person such as a business entity, a charity, a Trust or other legal entity we will ask for documentation to verify its formation and existence as a legal entity. We may also ask to see financial statements, licenses, identification and authorization documents from individuals claiming authority to represent the entity or other relevant documentation.

Our proposal is subject in all aspects to our review and acceptance of the final documents, which set forth our duties and responsibilities, and the approval of this new business by our New Business Acceptance Committee.

**AGREED: CIMARRON ENVIRONMENTAL RESPONSE TRUST**

By and through Environmental Properties Management, LLC, not individually but solely in the representative capacity as Trustee of the Cimarron Environmental Response Trust.

Signature: Stephen M. Linnemann (Not individually but solely in the representative capacity as President of the Trustee of the Custodial Trust)

Name: Stephen M. Linnemann, P.E.

Title: President

Date: 21 April 18

<sup>1</sup> If this transaction is not consummated and is terminated, the responsible party will be billed any unpaid legal fees and expenses incurred on behalf of U.S. Bank, and is responsible for the full and prompt payment of such fees and expenses.