



NorthStar Vermont Yankee, LLC
Vermont Yankee Nuclear Power Station
320 Governor Hunt Rd.
Vernon, VT 05354
802-451-5354

Billy E. Reid, Jr.
Site Vice President

10 CFR 50.80
10 CFR 72.50

BVY 21-027

December 29, 2021

ATTN: Document Control Desk
U.S. Nuclear Regulatory Commission
Washington, DC 20555-0001

SUBJECT: Documentary Evidence of Performance Bond
Vermont Yankee Nuclear Power Station
Docket Nos. 50-271 and 72-59
License No. DPR-28

REFERENCE: Letter, USNRC to Entergy Nuclear Operations, Inc., "Order Approving Transfer of the License for the Vermont Yankee Nuclear Power Station and Conforming License Amendment (EPID# L-2017-LLM-0002)," dated October 11, 2018 (ML18242A638)

Dear Sir or Madam:

By letter dated October 11, 2018 (Reference), the USNRC transmitted an Order that provided consent to the direct and indirect transfer of the Vermont Yankee (VY) license from Entergy Nuclear Operations, Inc. (ENOI) and Entergy Nuclear Vermont Yankee, to NorthStar Nuclear Decommissioning Company, LLC (NDC). The third of the three conditions of the Order state the following:

Performance Bond

NorthStar Vermont Yankee, LLC shall obtain a performance bond if a Settlement Agreement with the U.S. Department of Energy (DOE), on DOE reimbursements for spent fuel management expenses, is not entered into by January 1, 2022. The performance bond will be effective January 1, 2022, initially in the amount of \$4.3 million, and it will be renewed annually. This amount covers the annual amount of Independent Spent Fuel Storage Installation (ISFSI) operation and maintenance (O&M) costs projected for 2022-2024. If a settlement is not reached by January 1, 2024, this amount will be increased to \$9.3 million, which covers the annual amount of ISFSI O&M costs projected for years after 2024.

In accordance with the subject condition of the Order, Northstar Vermont Yankee hereby submits documentary evidence that a performance bond in the amount of \$4.3 million has been obtained, effective January 1, 2022. Documentary evidence of the performance bond is contained in Attachment 1 to this letter.

MDD6
NM5526
NRR
NM55

This letter contains no new regulatory commitments.

Should you have any questions concerning this letter or require additional information, please contact Mr. Thomas B. Silko at 802-451-5354, Ext 2506.

Sincerely,

Billy E. Reid, Jr.

BER/tbs

Attachment 1: Documentary Evidence of Performance Bond

cc: Director, Office of Material Safety and Safeguards
U.S. Nuclear Regulatory Commission
Washington, DC 20555

Mr. David C. Lew
Regional Administrator, Region 1
U.S. Nuclear Regulatory Commission
2100 Renaissance Blvd, Suite 100
King of Prussia, PA 19406-2713

Commissioner
Vermont Department of Public Service
112 State Street – Drawer 20
Montpelier, Vermont 05602-2601

Attachment 1

Vermont Yankee Nuclear Power Station

Documentary Evidence of Performance Bond
(1 page excluding this cover sheet)

Bond No. ES00010335

Document A312™ – 2010

Conforms with The American Institute of Architects AIA Document 312

Performance Bond

CONTRACTOR:

(Name, legal status and address)

NorthStar Nuclear Decommissioning Company, LLC
320 Governor Hunt Road
Vernon, VT 05354

OWNER:

(Name, legal status and address)

NorthStar Vermont Yankee, LLC
320 Governor Hunt Road
Vernon, VT 05354

CONSTRUCTION CONTRACT

Date: May 15, 2018

Amount: \$ 4,300,000.00

Four Million Three Hundred Thousand Dollars and 00/100

Description:

(Name and location)

Annual Amount of Independent Spent Fuel Storage Installation (ISFSI) security, operation and maintenance (O&M)
- License No. DPR-28

BOND

Date: December 20, 2021

(Not earlier than Construction Contract Date)

Amount: \$ 4,300,000.00

Four Million Three Hundred Thousand Dollars and 00/100

Modifications to this Bond:

☒ None

☐ See Section 16

CONTRACTOR AS PRINCIPAL

Company:

(Corporate Seal)

NorthStar Nuclear Decommissioning Company, LLC

Signature:

Name: Gregory G. DiCarlo
and Title: Vice President

SURETY

Company:

(Corporate Seal)

Everest Reinsurance Company

Signature:

Name: Katherine Acosta
and Title: Attorney-in-Fact

This document has important legal consequences. Consultation with an attorney is encouraged with respect to its completion or modification.

Any singular reference to Contractor, Surety, Owner or other party shall be considered plural where applicable.

(Any additional signatures appear on the last page of this Performance Bond.)

(FOR INFORMATION ONLY — Name, address and telephone)

AGENT or BROKER:

Alliant Insurance Services, Inc.

333 Earle Ovington Boulevard, Suite 700

Uniondale, NY 11553

OWNER'S REPRESENTATIVE:

(Architect, Engineer or other party)