



July 27, 2021

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United States Environmental Protection Agency
Office of Site Remediation Enforcement, Regional Support Division
1200 Pennsylvania Avenue, NW (Mail Code 2272A)
Washington, DC 20460

Dear Ladies and Gentlemen:

Environmental Properties Management, LLC, Trustee for the Cimarron Environmental Response Trust, hereby submits the attached financial statements for the following Trust Accounts to the beneficiaries of the Cimarron Trust:

- (1) Cimarron Trust Federal Environmental Cost Account
- (2) Cimarron Trust State Environmental Cost Account
- (3) Cimarron Trust Administrative Account

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Beneficiary Letter

The attached financial statements cover the period from January 1, 2021 through June 30, 2021 and are submitted pursuant to the Cimarron Trust's obligations under paragraph 6.1 of the Environmental Response Trust Agreement.

Please do not hesitate to contact me with any questions pertaining to the attached.

Sincerely,

A handwritten signature in cursive script, reading "Stephan L. Nalefski".

Stephan L. Nalefski
Vice President

A handwritten signature in cursive script, reading "Bill Halliburton".

Bill Halliburton
Trust Administrator

Attachments (2)

Cimarron Environmental Response Trust
Statement of Assets, Liabilities and Net Assets
30-Jun-21

	Administrative Account	Federal Account	State Account	Total
ASSETS				
Current Assets				
Cash Equivalents	\$ 3,747,973.32	\$ 56,963,713.55	\$ 12,606,473.26	\$ 73,318,160.14
Accrued Income				-
Total Current Assets	<u>3,747,973.32</u>	<u>56,963,713.55</u>	<u>12,606,473.26</u>	<u>73,318,160.14</u>
TOTAL ASSETS	<u><u>\$ 3,747,973.32</u></u>	<u><u>\$ 56,963,713.55</u></u>	<u><u>\$ 12,606,473.26</u></u>	<u><u>\$ 73,318,160.14</u></u>
LIABILITIES AND NET ASSETS				
Current Liabilities				
Accounts Payable	84,220.47	449,320.43	25,991.42	559,532.32
Accrued Property Taxes	345.00	-	-	345.00
Total Current Liabilities	<u>84,565.47</u>	<u>449,320.43</u>	<u>25,991.42</u>	<u>559,877.32</u>
Net Assets	3,663,407.85	56,514,393.12	12,580,481.85	72,758,282.82
TOTAL LIABILITIES AND NET ASSETS	<u><u>\$ 3,747,973.32</u></u>	<u><u>\$ 56,963,713.55</u></u>	<u><u>\$ 12,606,473.26</u></u>	<u><u>\$ 73,318,160.14</u></u>

Cimarron Environmental Response Trust
Statement of Receipts and Expenses and Changes in Net Assets
Year to Date thru Jun 30, 2021

	Administrative Account	Federal Account	State Account	Total		
RECEIPTS						
Interest Income	\$ 3,767.86	\$ 57,113.10	\$ 12,578.19	\$ 73,459.15		
Trust Distributions				\$ -		
Easement/Lease/Property Sale Income	644.54	644.54	5,156.30	6,445.38		
TOTAL RECEIPTS	4,412.40	57,757.64	17,734.49	79,904.53		
EXPENSES					Proposed Budget	Over (Under) Budget
Administrative Expenses						
Trustee & Administrator Fees	75,802.73	-	-	75,802.73	251,402.00	(175,599.27)
Site Maintenance & Security	2,326.69	-	-	2,326.69	11,600.00	(9,273.31)
Utilities	3,109.60	-	-	3,109.60	8,000.00	(4,890.40)
Legal & Professional Fees	3,117.00	-	-	3,117.00	10,000.00	(6,883.00)
Taxes	345.00	-	-	345.00	2,000.00	(1,655.00)
	84,701.02	-	-	84,701.02	283,002.00	(198,300.98)
Federal Expenses						
License Compliance	-	93,220.82	-	93,220.82	697,895.00	(604,674.18)
License Admendment Request	-	356,235.33	-	356,235.33	2,489,141.80	(2,132,906.47)
Agency Fees	-	69,680.25	-	69,680.25	800,000.00	(730,319.75)
	-	519,136.40	-	519,136.40	3,987,036.80	(3,467,900.40)
State Expenses						
License Admendment Request	-	-	26,127.14	26,127.14	181,611.20	(155,484.07)
Agency Fees	-	-	9,789.01	9,789.01	66,000.00	(56,210.99)
	-	-	35,916.15	35,916.15	247,611.20	(211,695.06)
Unanticipated Work						
Additional Activities	-	-	-	-	138,540.00	(138,540.00)
TOTAL EXPENSES	84,701.02	519,136.40	35,916.15	639,753.57	4,656,190.00	\$ (4,016,436.43)
CHANGES IN NET ASSETS	(80,288.62)	(461,378.76)	(18,181.66)	(559,849.04)		
NET ASSETS, beginning of period	3,743,696.47	56,975,771.89	12,598,663.50	73,318,131.86		
NET ASSETS, end of period	\$ 3,663,407.85	\$ 56,514,393.13	\$ 12,580,481.84	\$ 72,758,282.82		

Cimarron Environmental Response Trust
Statement of Receipts and Expenses and Changes in Net Assets
For Quarter ending June 30, 2021

	Administrative Account	Federal Account	State Account	Total
RECEIPTS				
Interest Income	\$ 1,896.85	\$ 28,796.88	\$ 6,358.17	37,051.90
Trust Distributions	\$ -	\$ -	\$ -	-
Easement/Lease/Property Sale Income	\$ 330.42	\$ 330.42	\$ 2,643.30	3,304.14
TOTAL RECEIPTS	2,227.27	29,127.30	9,001.47	40,356.04
EXPENSES				
Administrative Expenses				
Trustee & Administrator Fees	75,734.87	-	-	75,734.87
Site Maintenance & Security	2,326.69	-	-	2,326.69
Utilities	3,109.60	-	-	3,109.60
Legal & Professional Fees	3,117.00	-	-	3,117.00
Taxes	345.00	-	-	345.00
	<u>84,633.16</u>	<u>-</u>	<u>-</u>	<u>84,633.16</u>
Federal Expenses				
License Compliance	-	93,152.96	-	93,152.96
License Admendment Request	-	356,235.33	-	356,235.33
Agency Fees	-	35,642.25	-	35,642.25
	<u>-</u>	<u>485,030.54</u>	<u>-</u>	<u>485,030.54</u>
State Expenses				
License Admendment Request	-	-	26,059.28	26,059.28
Agency Fees	-	-	5,574.29	5,574.29
	<u>-</u>	<u>-</u>	<u>31,633.57</u>	<u>31,633.57</u>
Unanticipated Work				
Additional Activities	-	-	-	-
TOTAL EXPENSES	84,633.16	485,030.54	31,633.57	601,297.27
CHANGES IN NET ASSETS	(82,405.89)	(455,903.24)	(22,632.10)	(560,941.23)
NET ASSETS, beginning of period	3,745,813.74	56,970,296.37	12,603,113.94	73,319,224.05
NET ASSETS, end of period	<u>\$ 3,663,407.85</u>	<u>\$ 56,514,393.13</u>	<u>\$ 12,580,481.84</u>	<u>\$ 72,758,282.82</u>