



**Jack C. Hicks**  
Manager, Regulatory Affairs

**Comanche Peak  
Nuclear Power Plant  
(Vistra Operations  
Company LLC)**  
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CP-202100086  
TXX-21052  
February 10, 2021

U. S. Nuclear Regulatory Commission  
ATTN: Document Control Desk  
Washington, DC 20555-0001

Ref 10 CFR 140.21(e)

Subject: Comanche Peak Nuclear Power Plant (CPNPP)  
Docket Nos. 50-445 and 50-446  
Guarantees of Payment of Deferred Premiums

Dear Sir or Madam:

Pursuant to 10 CFR 140.21(e), Vistra Operations Company LLC (Vistra OpCo) hereby submits condensed consolidated financial statements for Vistra Corp. as of September 30, 2020, to demonstrate the Company's ability to pay deferred premiums under the Secondary Financial Program. The cash flow for the quarterly period ending September 30, 2020, is found on pages 2 and 3 of United States Securities and Exchange Commission (SEC) Form 10-Q report (see Enclosure for pages 2 and 3).

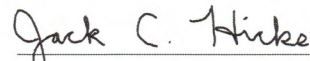
The Vistra Corp. SEC Form 10-Q Report for the period ended September 30, 2020, can be accessed at the following url address:

<https://www.sec.gov/Archives/edgar/data/1692819/000169281920000019/vistra-20200930.htm>

This communication contains no new commitments regarding CPNPP Units 1 and 2.

Should you have any questions, please contact Carl B. Corbin at (254) 897-0121 or [carl.corbin@luminant.com](mailto:carl.corbin@luminant.com).

Sincerely,

  
Jack C. Hicks

Enclosure      Vistra Corp. SEC 10-Q as of September 30, 2020 (Pages 2 and 3)

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Enclosure to TXX-21052

Vistra Corp. SEC 10-Q as of September 30, 2020 (Pages 2 and 3)

**VISTRA CORP.**  
**CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS**  
**(Unaudited) (Millions of Dollars)**

	Nine Months Ended September 30,	
	2020	2019
Cash flows — operating activities:		
Net income	\$ 651	\$ 692
Adjustments to reconcile net income to cash provided by operating activities:		
Depreciation and amortization	1,512	1,394
Deferred income tax expense, net	264	254
Impairment of long-lived assets (Note 18)	356	—
Loss on disposal of investment in NELP (Note 18)	29	—
Unrealized net gain from mark-to-market valuations of commodities	(444)	(625)
Unrealized net loss from mark-to-market valuations of interest rate swaps	181	275
Asset retirement obligation accretion expense	33	40
Impacts of Tax Receivable Agreement (Note 8)	(44)	26
Stock-based compensation	46	35
Other, net	115	12
Changes in operating assets and liabilities:		
Margin deposits, net	60	129
Accrued interest	(97)	15
Accrued taxes	(35)	(31)
Accrued employee incentive	(20)	(53)
Other operating assets and liabilities	(257)	(340)
Cash provided by operating activities	2,350	1,823
Cash flows — investing activities:		
Capital expenditures, including nuclear fuel purchases and LTSA prepayments	(838)	(474)
Crius acquisition (net of cash acquired) (Note 2)	—	(374)
Proceeds from sales of nuclear decommissioning trust fund securities (Note 18)	291	354
Investments in nuclear decommissioning trust fund securities (Note 18)	(307)	(370)
Proceeds from sales of environmental allowances	91	32
Purchases of environmental allowances	(210)	(169)
Proceeds from sale of assets	23	6
Other, net	23	16
Cash used in investing activities	(927)	(979)
Cash flows — financing activities:		
Issuances of long-term debt (Note 11)	—	4,600
Repayments/repurchases of debt (Note 11)	(955)	(4,668)
Net borrowings under accounts receivable securitization program (Note 10)	175	261
Borrowings under Revolving Credit Facility (Note 11)	1,075	100
Repayments under Revolving Credit Facility (Note 11)	(1,425)	(100)
Stock repurchase (Note 13)	—	(632)
Dividends paid to stockholders (Note 13)	(198)	(181)
Debt tender offer and other financing fees (Note 11)	(17)	(170)
Other, net	(3)	6
Cash used in financing activities	(1,348)	(784)



**VISTRA CORP.**  
**CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS**  
**(Unaudited) (Millions of Dollars)**

	Nine Months Ended September 30,	
	2020	2019
Net change in cash, cash equivalents and restricted cash	75	60
Cash, cash equivalents and restricted cash — beginning balance	475	693
Cash, cash equivalents and restricted cash — ending balance	<u>\$ 550</u>	<u>\$ 753</u>

See Notes to the Condensed Consolidated Financial Statements.