



**UNITED STATES  
NUCLEAR REGULATORY COMMISSION**  
REGION I  
2100 RENAISSANCE BLVD.  
KING OF PRUSSIA, PA 19406-2713

January 21, 2021

Steve Huntington  
Sr. Vice President, Quality Solutions  
System One Holdings, LLC  
210 Sixth Avenue  
Suite 3100  
Pittsburgh, PA 15222

SUBJECT: THOMAS H. LEE PARTNERS, L.P. REQUEST FOR WRITTEN CONSENT FOR  
INDIRECT LICENSE TRANSFER REGARDING SYSTEM ONE HOLDINGS,  
LLC – LICENSE NO. 37-27891-02

Dear Mr. Huntington:

By the letter dated December 9, 2020 (Agencywide Documents Access and Management System (ADAMS) Accession Number ML20351A254), Thomas H. Lee Partners, L.P., the parent company of the licensee, System One Holdings, LLC requested written consent by the U.S. Nuclear Regulatory Commission (NRC) to a proposed indirect transfer of control of NRC Materials License No. 37-27891-02 to Oaktree Capital Group LLC. Based on the information that was provided, we understand Thomas H. Lee Partners L.P.'s 76 percent interest in the licensee will be acquired by Oaktree Capital Group LLC. Further, we understand that this transfer will not result in any change to the location of use, materials, persons using licensed material, or persons responsible for radiation safety at the licensed facility.

The request for an indirect transfer of ownership was posted for public comment on the NRC website for 30 days in accordance with 10 CFR Part 2, Subpart M and as described in NRC's Regulatory Issue Summary 2014-08, Revision 1. No comments were received from members of the public.

Based on the above understandings, as more fully detailed in the enclosed NRC staff's Safety Evaluation Report, which documents the NRC staff's safety review, which included the licensee's inspection history whereby the licensee was inspected annually by the NRC and since January 2014, no violations of NRC requirements was identified with the most recent inspection conducted in July 2020, the NRC staff finds that the indirect transfer of control is in accordance with Section 184 of the Atomic Energy Act of 1954 and 10 CFR 30.34(b) and consents to the transfer. Please note that you will need to notify us promptly, in writing, after the transaction has been finalized and, include a signed copy of the sale agreement confirming completion of the transaction. Please notify the NRC in writing, if this planned sale has not been consummated within 30 days of the expected transaction date, which is expected to occur on January 21, 2021, or this consent may be deemed null and void.

An environmental assessment for this action was not required because this action is categorically excluded under 10 CFR 51.22(c)(21).

Future changes in the license's name, licensed use, licensed materials, licensed locations, persons responsible for licensed material, or other changes to the corporate organizational structure require submission of a request to amend the license or a request to transfer the license. NRC approval must be received prior to implementation of the proposed change.

In accordance with 10 CFR 2.390 of the NRC's "Rules of Practice," a copy of this letter and its enclosure will be available electronically for public inspection in the NRC Public Document Room or from the NRC's document system (ADAMS). ADAMS is accessible from the NRC web site at: <http://www.nrc.gov/reading-rm/adams.html> at ADAMS Accession No. ML20351A254. If you have any questions regarding this letter, please contact me at 610-337-5075 or via electronic mail at [Steven.Courtemanche@nrc.gov](mailto:Steven.Courtemanche@nrc.gov).

Thank you for your cooperation in this matter.

Sincerely,

Steven Courtemanche, Health Physicist  
Commercial, Industrial, R&D  
and Academic Branch  
Division of Nuclear Materials Safety  
Region I

License No. 37-27891-02  
Docket No. 03037788  
Mail Control No. 624019

cc w/encl: Mark Fenske, Executive Vice President  
Jerome Mulligan, Radiation Safety Officer

Enclosure:  
Safety Evaluation Report

THOMAS H. LEE PARTNERS, L.P. REQUEST FOR WRITTEN CONSENT FOR INDIRECT  
LICENSE TRANSFER REGARDING SYSTEM ONE HOLDINGS, LLC – LICENSE NO.  
37-27891-02 DATED JANUARY 21, 2021

DOCUMENT NAME: G:\WBL Documents\WBL License Cover Letter\L37-27891-02.624019.docx

SUNSI Review Complete: Steven Courtemanche

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DATE	01/21/2021		01/07/2021				

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