



Grants Reclamation Project

Homestake Mining Company of California

David W. Pierce
Closure Manager

July 31, 2020

Document Control Desk
U.S. Nuclear Regulatory Commission
Washington, DC 20555-0001

Mr. Ron Linton, Project Manager
Project Manager, Materials Decommissioning Branch
Decommissioning, Uranium Recovery & Waste Programs
Office of Nuclear Materials Safety and Safeguards
U.S. Nuclear Regulatory Commission
MS T-5A10, 11545 Rockville Pike
Rockville, MD 20852

RE: Homestake Mining Company of California – Grants Reclamation Project: 2020 Surety Letter

Dear Mr. Linton:

A virtual Drop-In meeting between HMC and NRC was held on 02Apr2020 during which the 2020 Surety was one of the topics discussed. Differences between how the 2020 Surety amount was to be derived were presented by both NRC and HMC. NRC was of the opinion the Surety amount would be based upon the GCAP submitted in Dec 2019, this would have been approximately \$135.8M. HMC took the position that the Surety should be based on the last approved GCAP which placed the amount at \$61.5M.

NRC Management suggested leaving the last approved Surety amount, \$83,455,824, in place as compromise between the two parties as this amount was in-between the amounts suggested by each party. HMC Management agreed to the proposal. Hence, no new Surety calculations were submitted.

Thank you for your time and attention on this matter. If you have any questions, please contact me via e-mail at dpierce@barrick.com or via phone at 505.238.9701.

Respectfully,

David W. Pierce
Closure Manager
Homestake Mining Company of California
Office: 505.287.4456 x34 | Cell: 505.238.9701

Copy To:

M. McCarthy, Barrick, Salt Lake City, Utah (electronic copy)
G. George, Davis, Wright and Tremaine, San Francisco, California (electronic copy)
D. Lattin, Barrick, Elko, Nevada (electronic copy)
D. Padilla, Barrick, Henderson, Nevada (electronic copy)