

Marsh & McLennan

M & M Nuclear Consultants
2121 San Jacinto Street
1300 San Jacinto Tower
Dallas, Texas 75201
Telephone 214 979-9900

April 6, 1988

Mr. Ira Dinitz
Senior Insurance Indemnity Analyst
Office of Nuclear Reactor Regulation
Mail Stop 12E4
U. S. Nuclear Regulatory Commission
Washington, D.C. 20555

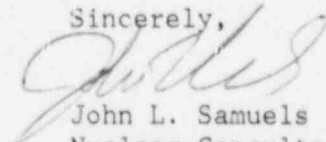
RE: Nuclear Liability Insurance
Babcock & Wilcox Company
ANI Policy NF-83, End. 120
MAELU Policy MF-84, End 51

Dear Mr. Dinitz:

Enclosed are two certified copies of the captioned endorsements.

Please do not hesitate to call with any questions.

Sincerely,



John L. Samuels
Nuclear Consultant

JS:bp

Enclosures

cc: J. E. Bothman - McDermott, Inc.
L. Reid - M&M New Orleans

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PDR TOPRP EMVBW
C PDR

Nuclear Energy Liability Insurance
NUCLEAR ENERGY LIABILITY INSURANCE ASSOCIATION

CHANGES IN SUBSCRIBING COMPANIES AND IN THEIR PROPORTIONATE LIABILITY ENDORSEMENT
CALENDAR YEAR 1988

1. It is agreed that with respect to bodily injury or property damage caused, during the effective period of this endorsement, by the nuclear energy hazard.
 - a. The word "companies" wherever used in the policy means the subscribing companies listed below.
 - b. The policy shall be binding on such companies only.
 - c. Each such company shall be liable for its proportion of any obligation assumed or expense incurred under the policy because of such bodily injury or property damage as designated below.
2. It is agreed that the effective period of this endorsement is from the beginning of the effective date of this endorsement stated below to the close of December 31, 1988, or to the time of the termination or cancellation of the policy, if sooner.

Aetna Casualty & Surety Co.	12.730961%
Allianz Insurance Company	1.493766%
Allstate Insurance Company	5.455641%
American Home Assurance Co.	0.682380%
Continental Casualty Company	5.254677%
Continental Insurance Company	10.184769%
Federal Insurance Company	2.121827%
Gen Accident Ins. Co of Amer.	1.697461%
General Ins. Co. of America	1.697461%
Hanover Insurance Company	0.586473%
Hartford Accid. & Indemnity Co.	10.184769%
Highlands Insurance Company	0.339492%
Home Indemnity Company	1.591370%
Ins. Co. of North America	7.638577%
Motors Insurance Corporation	0.169746%
Ohio Casualty Insurance Co.	0.169746%
Pacific Indemnity Company	0.594112%
Providence Washington Ins. Co.	0.190964%
Reliance Insurance Company	0.509238%
Royal Ins. Co. of America	3.564669%
St Paul Fire & Marine Ins. Co.	5.905468%
State Farm Fire & Casualty Co.	0.888731%
Tokio Marine & Fire Co.	0.509238%
Transamerica Insurance Co.	0.848731%
Travelers Indemnity Company	12.670701%
U.S. Fidelity & Guaranty Co.	8.487307%
U.S. Fire Insurance Company	2.291573%
Universal Underwriters Ins. Co.	0.169746%
Zurich Insurance Company	1.400406%
NE-88	

This is to certify that this is a true copy of the original
Endorsement having the endorsement number and being made part
of the Nuclear Energy Liability Policy (Facility Form) as des-
ignated hereon. No Insurance is afforded hereunder.

John L. Quattrone
John L. Quattrone, Vice President-Liability Underwriting
American Nuclear Insurance

Effective Date of this Endorsement January 1, 1988 To form a part of Policy No. NF-83
12:01 A.M. Standard time

Issued to Babcock & Wilcox Company

Date of Issue March 1, 1988 For the Subscribing Companies,

By *[Signature]* General Manager

Endorsement No. 120 Countersigned by _____

Nuclear Energy Liability Insurance
NUCLEAR ENERGY LIABILITY INSURANCE ASSOCIATION

CHANGES IN SUBSCRIBING COMPANIES AND IN THEIR PROPORTIONATE LIABILITY ENDORSEMENT
CALENDAR YEAR 1988

1. It is agreed that with respect to bodily injury or property damage caused, during the effective period of this endorsement, by the nuclear energy hazard.
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Highlands Insurance Company	0.339492%
Home Indemnity Company	1.591370%
Ins. Co. of North America	7.638577%
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Ohio Casualty Insurance Co.	0.169746%
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Universal Underwriters Ins. Co.	0.169746%
Zurich Insurance Company	1.400406%

NE-88

This is to certify that this is a true copy of the original
Endorsement having the endorsement number and being made
of the Nuclear Energy Liability Policy (Policy Form) as des-
ignated hereon. No Insurance is provided hereunder.

John L. Quattrocchi
John L. Quattrocchi, Vice President-Liability Underwriting
American Nuclear Insurers

Effective Date of
this Endorsement January 1, 1988 To form a part of Policy No. NF-83
12:01 A.M. Standard time

Issued to Babcock & Wilcox Company

Date of Issue March 1, 1988 For the Subscribing Companies,

By *Thaschan*
General Manager

Endorsement No. 120 Countersigned by _____

Nuclear Energy Liability Insurance

MUTUAL ATOMIC ENERGY LIABILITY UNDERWRITERS

CHANGES IN SUBSCRIBING COMPANIES AND IN THEIR PROPORTIONATE LIABILITY ENDORSEMENT
CALENDAR YEAR 1988

1. It is agreed that with respect to bodily injury or property damage caused, during the effective period of this endorsement, by the nuclear energy hazard.
 - a. The word "companies" wherever used in the policy means the subscribing companies listed below.
 - b. The policy shall be binding on such companies only.
 - c. Each such company shall be liable for its proportion, as designated below, of any obligation assumed or expense incurred under the policy because of such bodily injury or property damage.
2. It is agreed that the effective period of this endorsement is from the beginning of the effective date of this endorsement stated below to the effective date that another "Changes In Subscribing Companies And In Their Proportionate Liability Endorsement" changes the Companies and/or their proportions as listed in this endorsement, or to the time of the termination or cancellation of the policy, if sooner.

Employers Insurance of Wausau, A Mutual Company	10%
Liberty Mutual Insurance Company	36%
Lumbermens Mutual Casualty company	49%
Michigan Mutual Insurance Company	5%

NOTICE OF ANNUAL MEETINGS

The annual meetings of Employers Insurance of Wausau, A Mutual Company, are held at its home office in Wausau, Wisconsin, on the fourth Friday of May in each year, at nine o'clock in the morning.

The annual meetings of Lumbermens Mutual Casualty Company are held at its home office in Long Grove, Illinois, on the third Tuesday of May in each year, at eleven o'clock in the morning.

The annual meetings of Liberty Mutual Insurance Company are held at its home office in Boston, Massachusetts, on the third Wednesday of April in each year, at ten o'clock in the morning.

The annual meetings of Michigan Mutual Insurance Company are held at its home office in Detroit, Michigan, on the second Thursday of May in each year, at ten-thirty o'clock in the morning.

This is to certify that this is a true copy of the original Endorsement having the endorsement number and being made by of the Nuclear Energy Liability Policy (Facility Form) as designated hereon. No Insurance is afforded hereunder.

John L. Quattrone, Vice President Liability Underwriting
American Nuclear Insurers

Effective Date of
this Endorsement

January 1, 1988

12:01 A.M. Standard time

To form a part of Policy No. MF-84

Issued to Babcock & Wilcox Company

Date of Issue February 27, 1988

For the Subscribing Companies

MUTUAL ATOMIC ENERGY LIABILITY UNDERWRITERS

By

J. B. Quattrone

Endorsement No. 51

Countersigned by

Nuclear Energy Liability Insurance

MUTUAL ATOMIC ENERGY LIABILITY UNDERWRITERS

CHANGES IN SUBSCRIBING COMPANIES AND IN THEIR PROPORTIONATE LIABILITY ENDORSEMENT
CALENDAR YEAR 1988

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The annual meetings of Michigan Mutual Insurance Company are held at its home office in Detroit, Michigan, on the second Thursday of May in each year, at ten-thirty o'clock in the morning.

This is to certify that this is a true copy of the original
Endorsement having the endorsement number and being made
of the Nuclear Energy Liability Policy (Fidelity Form) as des-
ignated hereon to insure the interest hereunder.

John L. Quattrone, Vice President Liability Underwriting
American Nuclear Insurers

Effective Date of
this Endorsement January 1, 1988 To form a part of Policy No. MF-84
12:01 A.M. Standard time

Issued to Babcock & Wilcox Company

Date of Issue February 27, 1988 For the Subscribing Companies

MUTUAL ATOMIC ENERGY LIABILITY UNDERWRITERS

By J. B. Quattrone

Endorsement No. 51

Countersigned by _____