

PHILADELPHIA ELECTRIC COMPANY

2301 MARKET STREET

P.O. BOX 8699

PHILADELPHIA, PA. 19101

EDWARD G. BAUER, JR.
SENIOR VICE PRESIDENT
AND GENERAL COUNSEL

(215) 841-4000

EUGENE J. BRADLEY
ASSOCIATE GENERAL COUNSEL

JAMES M. WHITE
ASSOCIATE GENERAL COUNSEL

DONALD BLANKEN

RUDOLPH A. CHILLEM

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T. H. MAHER CORNELL

PAUL AUERBACH

EDWARD J. CULLEN, JR.
ASSISTANT GENERAL COUNSEL

April 8, 1988

Mr. Ira Dinitz
State and Licensee Relations
Licensee Relations Section
Office of State Programs
U.S. Nuclear Regulatory Commission
Washington, D.C. 20555

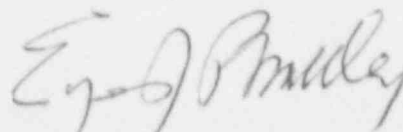
RE: Peach Bottom Atomic Power Station, Units 1, 2 & 3
Docket Nos. 50-171, 50-277 & 50-278

Dear Mr. Dinitz:

Enclosed for your records are two copies each of the following
endorsements:

1. Endorsement No. 12 to NELIA Secondary Financial Protection
Master Policy No. 1; and
2. Endorsement No. 3 Secondary Financial Protection Master Policy
No. 1.

Very truly yours,


Eugene J. Bradley

EJB:mnw
Enclosures

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PDR ADOCK 05000171
J PDR

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1/1

Nuclear Energy Liability Insurance
NUCLEAR ENERGY LIABILITY INSURANCE ASSOCIATION

SUBSCRIBING COMPANIES AND THEIR PROPORTIONATE
LIABILITY ENDORSEMENT--TO MASTER POLICY NO. 1
NUCLEAR ENERGY LIABILITY INSURANCE
(Secondary Financial Protection)
CALENDAR YEAR 1988

1. It is agreed that with respect to (i) bodily injury or property damage to which this Master Policy applies, caused during the effective period of this endorsement, and (ii) contingent liability as provided in Condition 4 for excess losses because retrospective premium due under one or more certificates with respect to such bodily injury or property damage is not paid:
 - a. The word "companies" wherever used in this Master Policy means the subscribing companies listed below.
 - b. The Master Policy shall be binding on such companies only.
 - c. Each such company shall be liable for its proportion designated next to its name of any obligations assumed or expense incurred under this Master Policy.
2. It is agreed that the effective period of this endorsement is from the beginning of the effective date of this endorsement stated below to the close of December 31, 1988, or to the time of the termination or cancellation of this Master Policy, whichever first occurs, Eastern Standard Time.

Aetna Casualty & Surety Co.	12.730961%
Allianz Insurance Company	1.493766%
Allstate Insurance Company	5.455641%
American Home Assurance Co.	0.682380%
Continental Casualty Company	5.264677%
Continental Insurance Company	10.184769%
Federal Insurance Company	2.121827%
Gen Accident Ins. Co of Amer.	1.697461%
General Ins. Co. of America	1.697461%
Handover Insurance Company	0.586473%
Hartford Accid. & Indemnity Co.	10.184769%
Highlands Insurance Company	0.339492%
Home Indemnity Company	1.591370%
Ins. Co. of North America	7.638577%
Motors Insurance Corporation	0.169746%
Ohio Casualty Insurance Co.	0.169746%
Pacific Indemnity Company	0.594112%
Providence Washington Ins. Co	0.190964%
Reliance Insurance Company	0.509238%
Royal Ins. Co. of America	3.564669%
St Paul Fire & Marine Ins Co.	5.905468%
State Farm Fire & Casualty Co	0.848731%
Tokio Marine & Fire Ins. Co.	0.509238%
Transamerica Insurance Co.	0.848731%
Travelers Indemnity Company	12.670701%
U.S. Fidelity & Guaranty Co.	3.487307%
U.S. Fire Insurance Company	2.291573%
Universal Underwriters Ins Co	0.169746%
Zurich Insurance Co.	1.400406%

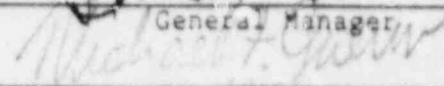
NE-88

Effective Date of this Endorsement January 1, 1988 To form a part of Master Policy No. 1
12:01 A.M. Standard Time

Issued to Master Policy which is in the custody of the Nuclear Regulatory Commission

Date of Issue March 1, 1988 For the Subscribing Companies

By  General Manager

Endorsement No. 12 Countersigned by 

SP. VICE PRESIDENT
JOHNSON & JOHNSON OF PA, INC.

Nuclear Energy Liability Insurance
NUCLEAR ENERGY LIABILITY INSURANCE ASSOCIATION

SUBSCRIBING COMPANIES AND THEIR PROPORTIONATE
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Aetna Casualty & Surety Co.	12.730941%
Allianz Insurance Company	1.493766%
Allstate Insurance Company	5.455641%
American Home Assurance Co.	0.682380%
Continental Casualty Company	5.264677%
Continental Insurance Company	10.184769%
Federal Insurance Company	2.121827%
Gen Accident Ins. Co of Amer.	1.697461%
General Ins. Co. of America	1.697461%
Hanover Insurance Company	0.586473%
Hartford Accid. & Indemnity Co.	10.184769%
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Date of Issue March 1, 1988 For the Subscribing Companies
By [Signature] General Manager
Endorsement No. 12 Countersigned by [Signature]
JOHNSON & JOHNSON OF PA, INC.

Nuclear Energy Liability Insurance

MUTUAL ATOMIC ENERGY LIABILITY UNDERWRITERS

SUBSCRIBING COMPANIES AND THEIR PROPORTIONATE
LIABILITY ENDORSEMENT--TO MASTER POLICY NO. 1
NUCLEAR ENERGY LIABILITY INSURANCE
(Secondary Financial Protection)
CALENDAR YEAR 1988

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2. It is agreed that the effective period of this endorsement is from the beginning of the effective date of this endorsement stated below to the effective date that another "Changes In Subscribing Companies And In Their Proportionate Liability Endorsement" changes the Companies and/or their proportions as listed in this endorsement, or to the time of the termination or cancellation of the policy, whichever first occurs.

Employers Insurance of Wausau,	
A Mutual Company	10%
Liberty Mutual Insurance Company	36%
Lumbermens Mutual Casualty Company	49%
Michigan Mutual Insurance Company	5%

NOTICE OF ANNUAL MEETINGS

The annual meetings of Employers Insurance of Wausau, A Mutual Company, are held at its home office in Wausau, Wisconsin, on the fourth Friday of May in each year, at nine o'clock in the morning.

The annual meetings of Lumbermens Mutual Casualty Company are held at its home office in Long Grove, Illinois, on the third Tuesday of May in each year, at eleven o'clock in the morning.

The annual meetings of Liberty Mutual Insurance Company are held at its home office in Boston, Massachusetts, on the third Wednesday of April in each year, at ten o'clock in the morning.

The annual meetings of Michigan Mutual Insurance Company are held at its home office in Detroit, Michigan, on the second Thursday of May in each year, at ten-thirty o'clock in the morning.

Effective Date of this Endorsement January 1, 1988 To form a part of Master Policy No. 1
12:01 A.M. Standard time

Issued to Master Policy which is in the custody of the Nuclear Regulatory Commission

Date of Issue March 1, 1988

For the Subscribing Companies
MUTUAL ATOMIC ENERGY LIABILITY UNDERWRITERS

By [Signature]

Endorsement No. 3

Countersigned by [Signature] Sr. Vice President
JOHNSON & MCGINNIS OF PA, INC.

Nuclear Energy Liability Insurance

MUTUAL ATOMIC ENERGY LIABILITY UNDERWRITERS

SUBSCRIBING COMPANIES AND THEIR PROPORTIONATE
LIABILITY ENDORSEMENT--TO MASTER POLICY NO. 1

NUCLEAR ENERGY LIABILITY INSURANCE
(Secondary Financial Protection)

CALENDAR YEAR 1988

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Date of Issue March 1, 1988

For the Subscribing Companies
MUTUAL ATOMIC ENERGY LIABILITY UNDERWRITERS

By 

Endorsement No. 3

Countersigned by  Sr. Vice President
JOHN S. SMITH, JR., PRESIDENT OF PA, INC.