

JUN 20 1997

Kelly L. Mertz
Senior Treasury Analyst
Allegheny Health, Education
and Research Foundation
320 East North Avenue
Pittsburgh, PA 15212-4772

Dear Ms. Mertz:

Subject: Financial Assurance for Decommissioning

Thank you for submitting an original of Letter of Credit A-304002 and the recent Amendment to the Letter of Credit. We have reviewed these documents and have no further questions at this time.

If you have any questions, please me at (610) 337-5048. Thank you for your cooperation.

Sincerely,

Original Signed By:
Keith D. Brown, Ph.D

Keith D. Brown, Ph.D.
Division of Nuclear Materials Safety

License Nos. 37-07438-15
37-00467-34
Docket Nos. 030-12998
030-02959
Control Nos. 124495
124496

cc:
Beth E. Zomber
Senior Corporate Banking Administrator
Healthcare Banking
PNC Bank Corp.



Theodore Villafara, Ph.D., Radiation Safety Officer

030009

OFFICIAL RECORD COPY

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970703064 970620
PDR A-20K 03002959
C PDR

K. Mertz
Allegheny Health, Education
and Research Foundation

-2-

DOCUMENT NAME: R:\WPS\MISC\L3707438.15

To receive a copy of this document, indicate in the box: "C" = Copy w/o attach/encl "E" = Copy w/ attach/encl "N" = No copy

OFFICE	DNMS/RI	N					
NAME	Brown/kdb	<i>200</i>					
DATE	04/29/97	04/ /97	04/ /97	04/ /97	04/ /97		

OFFICIAL RECORD COPY

37-07438-15/37-00467-34

PNCBANK

May 19, 1997

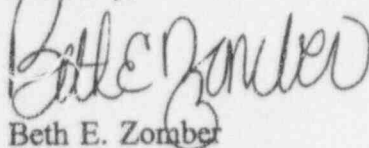
Mr. Keith Brown
U.S. Nuclear Regulatory Commission
475 Allendale Road
King of Prussia, PA 19406

Dear Keith:

In reference to Allegheny University of the Health Sciences, you had requested the original Letter of Credit [] []. Enclosed is a duplicate original as the original can not be located in the trustee's file. The amendment to this letter of credit increasing the amount to \$900,000 and changing the name from Medical College of Pennsylvania to Allegheny University of the Health Sciences was forwarded to your attention on April 18, 1997.

Should you have any questions, please feel free to call.

Sincerely,



Beth E. Zomber
Senior Corporate Banking
Administrator
Healthcare Banking

Enclosure

cc: Kelly Mertz

OFFICIAL RECORD COPY

ML 10

124495/124496

MAY 21 1997

PNC Bank, National Association
Letter of Credit Department
3rd Floor Annex
237 Fifth Avenue
Pittsburgh, PA 15222

Telex: 866533
Swift: PITTUS33
Answerback: Firstbank Pgh

PNCBANK

MAY 19, 1992

L/C NO.: []

TRANS NO.: 027

TO:
THIS IS A DUPLICATE ORIGINAL.
SHOULD THE ORIGINAL COME INTO YOUR
POSSESSION, PLEASE RETURN THIS
DUPLICATE TO OUR OFFICE.

GENTLEMEN:

PLACE AND DATE OF ISSUE: PITTSBURGH, PA. MAY 15, 1992
LETTER OF CREDIT NO: []

APPLICANT:
MEDICAL COLLEGE OF PENNSYLVANIA
3300 HENRY AVENUE
PHILADELPHIA, PA. 19129

BENEFICIARY:
U. S. NUCLEAR REGULATORY COMMISSION
NUCLEAR MATERIAL SECTION C
475 ALLENDALE RD ATTN: KEITH BROWN
KING OF PRUSSIA, PA. 19406

AMOUNT: USD 150,000.00
(ONE HUNDRED FIFTY
THOUSAND AND 00/100 UNITED
STATES DOLLARS)

DEAR SIR OR MADAM:

WE HEREBY ESTABLISH OUR IRREVOCABLE STANDBY LETTER OF CREDIT
NO. [] IN YOUR FAVOR, AT THE REQUEST AND FOR THE ACCOUNT OF
MEDICAL COLLEGE OF PENNSYLVANIA, 3300 HENRY AVENUE, PHILADELPHIA,
PA. 19129, UP TO THE AGGREGATE AMOUNT OF (ONE HUNDRED FIFTY
THOUSAND UNITED STATES DOLLARS) U.S. DOLLARS \$150,000.00
AVAILABLE UPON PRESENTATION OF:

(1) YOUR SIGHT DRAFT DRAWN ON PITTSBURGH NATIONAL BANK BEARING
REFERENCE TO THIS LETTER OF CREDIT NO. [], AND

(2) YOUR SIGNED STATEMENT READING AS FOLLOWS: "I CERTIFY THAT THE
AMOUNT OF THE DRAFT IS PAYABLE PURSUANT TO REGULATIONS ISSUED
UNDER AUTHORITY OF U.S. NUCLEAR REGULATORY COMMISSION."

THIS ORIGINAL LETTER OF CREDIT MUST BE SUBMITTED TO US TOGETHER
WITH YOUR CERTIFICATION AS PROVIDED HEREIN FOR ANY DRAWINGS
HEREUNDER FOR OUR ENDORSEMENT OF ANY PAYMENTS EFFECTED BY US
AND/OR FOR CANCELLATION.

THIS LETTER OF CREDIT IS EFFECTIVE AS OF MAY 15, 1992 AND SHALL
EXPIRE ON MAY 15, 1993, BUT SUCH EXPIRATION DATE SHALL BE
AUTOMATICALLY EXTENDED FOR A PERIOD OF ONE YEAR ON MAY 15, 1993
AND ON EACH SUCCESSIVE EXPIRATION DATE, UNLESS AT LEAST 90 DAYS
BEFORE THE CURRENT EXPIRATION DATE, WE NOTIFY BOTH YOU AND
MEDICAL COLLEGE OF PENNSYLVANIA BY CERTIFIED MAIL AT THE ABOVE
ADDRESS OF OUR INTENTION NOT TO RENEW. IF MEDICAL COLLEGE OF
PENNSYLVANIA IS UNABLE TO SECURE ALTERNATIVE FINANCIAL
ASSURANCE TO REPLACE THIS LETTER OF CREDIT WITHIN 30 DAYS OF
NOTIFICATION OF CANCELLATION THE U.S. NUCLEAR REGULATORY
COMMISSION MAY DRAW UPON THE FULL VALUE OF THIS LETTER OF
CREDIT PRIOR TO CANCELLATION.

THE BANK FURTHER AGREES THAT IT SHALL GIVE IMMEDIATE NOTICE TO
MEDICAL COLLEGE OF PENNSYLVANIA AND THE U.S. NUCLEAR REGULATORY

-CONTINUED-

[]-027-S2-01-01-01

PNC Bank, National Association
Letter of Credit Department
3rd Floor Annex
237 Fifth Avenue
Pittsburgh, PA 15222

Telex: 866533
Swift: PITTUS33
Answerback: Firstbank Pgh

PNCBANK

COMMISSION OF ANY NOTICE RECEIVED OR ACTION FILED ALLEGING
(1) THE INSOLVENCY OR BANKRUPTCY OF THE FINANCIAL INSTITUTION
OR (2) ANY VIOLATIONS OF REGULATORY REQUIREMENTS THAT COULD
RESULT IN SUSPENSION OF REVOCATION OF THE BANK'S CHARTER OR
LICENSE TO DO BUSINESS. THE FINANCIAL INSTITUTION ALSO SHALL
GIVE IMMEDIATE NOTICE IF THE BANK, FOR ANY REASON, BECOMES
UNABLE TO FULFILL ITS OBLIGATION UNDER THE LETTER OF CREDIT.

WHENEVER THIS LETTER OF CREDIT IS DRAWN ON UNDER AND IN
COMPLIANCE WITH THE TERMS OF THIS LETTER OF CREDIT, WE SHALL
DULY HONOR SUCH DRAFT UPON ITS PRESENTATION TO US WITHIN THREE
BUSINESS DAYS, AND WE SHALL DEPOSIT THE AMOUNT OF THE DRAFT
DIRECTLY INTO THE AHERF STANDBY TRUST FUND IN ACCORDANCE
WITH YOUR INSTRUCTIONS.

EACH DRAFT MUST BEAR ON ITS FACE THE CLAUSE: "DRAWN UNDER
LETTER OF CREDIT NO. []", DATED MAY 15, 1992, AND THE
TOTAL OF THIS DRAFT AND ALL OTHER DRAFTS PREVIOUSLY DRAWN
UNDER THIS LETTER OF CREDIT DOES NOT EXCEED U.S. \$150,000.00.

THIS CREDIT IS SUBJECT TO THE UNIFORM CUSTOMS AND PRACTICE FOR
DOCUMENTARY CREDITS (1983 REVISION) INTERNATIONAL CHAMBER OF
COMMERCE PUBLICATION NO. 400.


AUTHORIZED SIGNATURE

01-01
-027-S2-01-

- 2
ORIGINAL

PNCBANK

April 18, 1997

Mr. Keith Brown
U.S. Nuclear Regulatory Commission
475 Allendale Road
King of Prussia, PA 19406-1415

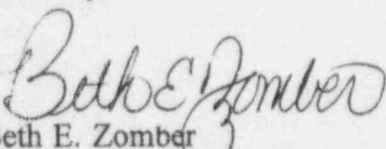
Dear Keith:

In reference to the Allegheny University of the Health Sciences Nuclear Regulatory Commission Letter of Credit and increase of same, I have enclosed the following documents for your retention:

1. Original Letter of Credit (☐) dated October 16, 1991
2. Amendment to Letter of Credit (☐)

Should you have any questions or need additional information, please feel free to call me at (412) 762-6786.

Sincerely,


Beth E. Zomber
Senior Corporate Banking
Administrator
Healthcare Banking

Enclosure

cc: Kelly Mertz

PNC Bank, National Association
Letter of Credit Department
3rd Floor Annex
237 Fifth Avenue
Pittsburgh, PA 15222

Telex: 866533
Swift: PITTUS33
Answerback: Firstbank Pgh

PNCBANK

NOVEMBER 08, 1996
LETTER OF CREDIT NO: []
AMENDMENT NO: 1 []

***** DIRECT *****

APPLICANT:
ALLEGHENY UNIVERSITY OF THE
HEALTH SCIENCES
320 E. NORTH AVENUE
PITTSBURGH, PA 15212-4772

BENEFICIARY:
U.S. NUCLEAR REGULATORY COMMISSION
NUCLEAR MATERIAL SECTION C
475 ALLENDALE RD ATTN: KEITH BROWN
KING OF PRUSSIA, PA 19406

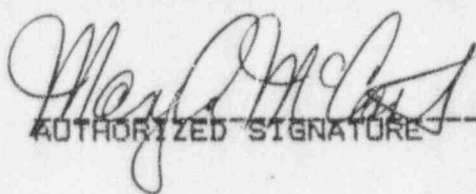
THIS LETTER OF CREDIT HAS BEEN AMENDED AS FOLLOWS:

- 1 - APPLICANT NAME AND ADDRESS ARE CORRECTED TO READ AS INDICATED ABOVE.
- 2 - LETTER OF CREDIT AMOUNT IS INCREASED BY USD 750,000.00 (SEVEN HUNDRED FIFTY THOUSAND AND 00/100 UNITED STATES DOLLARS).
- 3 - THE TOTAL AVAILABLE AMOUNT OF THIS LETTER OF CREDIT IS NOW US\$900,000.00 (NINE HUNDRED THOUSAND AND 00/100 UNITED STATES DOLLARS)
- 4 - FOR INFORMATION PURPOSES ONLY: THIS LETTER OF CREDIT IS ISSUED TO SECURE NUCLEAR REGULATORY COMMISSION LICENSE NO. 37-00467-34 AND 37-07438-15.

REFERENCES IN THIS LETTER OF CREDIT TO THE LICENSE NUMBER IS FOR IDENTIFICATION PURPOSES ONLY AND ANY SUCH AGREEMENT IS NOT INCLUDE IN OR MADE PART OF THIS LETTER OF CREDIT.

5 - THIS AMENDMENT IS EFFECTIVE NOVEMBER 8, 1996.

ALL OTHER TERMS AND CONDITIONS OF THE CREDIT REMAIN UNCHANGED.


AUTHORIZED SIGNATURE

[] -020-A1-01-02-01

PITTSBURGH NATIONAL BANK

A PNC BANK

995102571
Pittsburgh National Bank
Letter of Credit Department
Fifth Avenue & Wood Street
Pittsburgh, PA 15222
TELEX: 866533 SWIFT: PITTUS33
ANSWERBACK: FIRSTBANK PGH

PLACE AND DATE OF ISSUE: PITTSBURGH, PA, OCTOBER 16, 1991
LETTER OF CREDIT NO.: []

***** DIRECT *****

APPLICANT:
ALLEGHENY GENERAL HOSPITAL
320 EAST NORTH AVENUE
PITTSBURGH, PA. 15212-9986

BENEFICIARY:
U.S. NUCLEAR REGULATORY COMMISSION
NUCLEAR MATERIAL SECTION C
475 ALLENDALE RD ATTN:KEITH BROWN
KING OF PRUSSIA, PA 19406

AMOUNT: USD 150,000.00
(ONE HUNDRED FIFTY THOUSAND
AND 00/100 UNITED STATES
DOLLARS)

DEAR SIR OR MADAM:

WE HEREBY ESTABLISH OUR IRREVOCABLE STANDBY LETTER OF CREDIT NO. [] IN
YOUR FAVOR, AT THE REQUEST AND FOR THE ACCOUNT OF ALLEGHENY GENERAL HOSPITAL
320 EAST NORTH AVENUE, PITTSBURGH, PA 15212-9986 UP TO THE AGGREGATE AMOUNT
OF (ONE HUNDRED FIFTY THOUSAND UNITED STATES DOLLARS) U.S. DOLLARS
\$150,000.00 AVAILABLE UPON PRESENTATION OF:

(1) YOUR SIGHT DRAFT DRAWN ON PITTSBURGH NATIONAL BANK BEARING REFERENCE TO
THIS LETTER OF CREDIT NO. [] AND

(2) YOUR SIGNED STATEMENT READING AS FOLLOWS: "I CERTIFY THAT THE AMOUNT OF
THE DRAFT IS PAYABLE PURSUANT TO REGULATIONS ISSUED UNDER AUTHORITY OF U.S.
NUCLEAR REGULATORY COMMISSION".

THIS ORIGINAL LETTER OF CREDIT MUST BE SUBMITTED TO US TOGETHER WITH YOUR
CERTIFICATION AS PROVIDED HEREIN FOR ANY DRAWINGS HEREUNDER FOR OUR
ENDORSEMENT OF ANY PAYMENTS EFFECTED BY US AND/OR FOR CANCELLATION.


THIS LETTER OF CREDIT IS EFFECTIVE AS OF OCTOBER 16, 1991 AND SHALL EXPIRE (
OCTOBER 16, 1992, BUT SUCH EXPIRATION DATE SHALL BE AUTOMATICALLY EXTENDED
FOR A PERIOD OF ONE YEAR ON OCTOBER 16, 1992 AND ON EACH SUCCESSIVE
EXPIRATION DATE, UNLESS AT LEAST 90 DAYS BEFORE THE CURRENT EXPIRATION DATE, I
NOTIFY BOTH YOU AND ALLEGHENY GENERAL HOSPITAL BY CERTIFIED MAIL AS SHOWN ON
THE SIGNED RETURN RECEIPTS. IF ALLEGHENY GENERAL HOSPITAL IS UNABLE TO
SECURE ALTERNATIVE FINANCIAL ASSURANCE TO REPLACE THIS LETTER OF CREDIT
WITHIN 30 DAYS OF NOTIFICATION OF CANCELLATION THE U.S. NUCLEAR REGULATORY
COMMISSION MAY DRAW UPON THE FULL VALUE OF THIS LETTER OF CREDIT PRIOR TO
CANCELLATION. THE BANK SHALL GIVE IMMEDIATE NOTICE TO ALLEGHENY GENERAL
HOSPITAL AND THE U.S. NUCLEAR REGULATORY COMMISSION OF ANY NOTICE RECEIVED
OR ACTION FILED ALLEGING (1) THE INSOLVENCY OR BANKRUPTCY OF THE FINANCIAL
INSTITUTION OR (2) ANY VIOLATIONS OF REGULATORY REQUIREMENTS THAT COULD
RESULT IN SUSPENSION OR REVOCATION OF THE BANK'S CHARTER OR LICENSE TO DO
BUSINESS. THE FINANCIAL INSTITUTION ALSO SHALL GIVE IMMEDIATE NOTICE IF THE
BANK, FOR ANY REASON, BECOMES UNABLE TO FULFILL ITS OBLIGATION UNDER THE
LETTER OF CREDIT.

-CONTINUED-

[] -001-L1-01-01-02

- 1 -
ORIGINAL

THIS PAGE FORMS AN INTEGRAL PART OF OUR LETTER OF CREDIT NO.

 **PITTSBURGH NATIONAL BANK**

A PNC BANK

Pittsburgh National Bank
Letter of Credit Department
Fifth Avenue & Wood Street
Pittsburgh, PA 15222
TELEX: 866533 SWIFT: PITTUS33
ANSWERBACK: FIRSTBANK PGH

PLACE AND DATE OF ISSUE: PITTSBURGH, PA, OCTOBER 16, 1991
LETTER OF CREDIT NO.: []

WHENEVER THIS LETTER OF CREDIT IS DRAWN ON UNDER AND IN COMPLIANCE WITH THE TERMS OF THIS LETTER OF CREDIT, WE SHALL DULY HONOR SUCH DRAFT UPON ITS PRESENTATION TO US.

EACH DRAFT MUST BEAR ON ITS FACE THE CLAUSE: "DRAWN UNDER LETTER OF CREDIT NO. [] DATED OCTOBER 16, 1991, AND THE TOTAL OF THIS DRAFT AND ALL OTHER DRAFTS PREVIOUSLY DRAWN UNDER THIS LETTER OF CREDIT DOES NOT EXCEED U.S. \$150,000.00.

THIS CREDIT IS SUBJECT TO THE UNIFORM CUSTOMS AND PRACTICE FOR DOCUMENTARY CREDITS (1983 REVISION) INTERNATIONAL CHAMBER OF COMMERCE PUBLICATION NO. 400.


AUTHORIZED SIGNATURE

[] -001-L1-01-01-02

- 2 -
ORIGINAL

BETWEEN:

License Fee Management Branch; ARM
and
Regional Licensing Sections

(FOR LFMS USE)
INFORMATION FROM LTS

Program Code: 01100
Status Code: 0
Fee Category: EX 3L
Exp. Date: 20041231
Fee Comments: 170.11(A)(4) EFF 7/2
Decom Fin Assur Req'd: Y
.....

LICENSE FEE TRANSMITTAL

A. REGION

1. APPLICATION ATTACHED

Applicant/Licensee: ALLEGHENY UNIV. OF HEALTH SCIENCES
Received Date: 970421
Docket No: 3012998
Control No.: 124495
License No.: 37-07438-15
Action Type: Fin. Assurance

2. FEE ATTACHED

Amount: -----
Check No.: -----

3. COMMENTS

Reference 124496

Signed Rebecca J. Brown
Date 4/28/97

B. LICENSE FEE MANAGEMENT BRANCH (Check when milestone 03 is entered /23/)

1. Fee Category and Amount: EX 3L

2. Current Fee Paid. Application may be processed for:

Amendment -----
Renewal -----
License -----

3. OTHER -----

Signed -----
Date -----

RECEIVED BY LFDCB	
Date	5/23/97
Log	May 31 (97)
by	BL
Date Completed	5/23/97

(Also see
124496)

FEE NOT REQUIRED

1997 APR 30 PM 1:12