

May 23, 1997

Mr. William M. Rupert
Remediation Project Manager
BP Chemicals Inc.,
P.O. Box 628
Lima, Ohio 45802-0628

SUBJECT: BP CHEMICALS REVISED PARENT COMPANY GUARANTEE/FINANCIAL TEST
FOR DECOMMISSIONING FUNDING PLAN FINANCIAL INSTRUMENT - LICENSE
NO. SUB-908

Dear Mr. Rupert:

We have reviewed information provided in your January 23, 1997, submittal to the U.S. Nuclear Regulatory Commission, which supplements your decommissioning funding plan submittal of December 5, 1995, for License No. SUB-908. Based on this review, we conclude that the BP Chemicals financial instrument, a parent company guarantee, complies with financial assurance requirements in 10 CFR Parts 30 and 40. At this time, NRC has no further questions concerning your decommissioning funding plan, including your use of a parent company guarantee as the financial assurance instrument.

If you have any questions, or if you need additional information, please contact me at (301) 415-6694.

Sincerely,

[Original signed by]

M. (Sam) Nalluswami, Project Manager
Low-Level Waste and Decommissioning
Projects Branch
Division of Waste Management
Office of Nuclear Material Safety
and Safeguards

Docket No. 040-07604
License No. SUB-908
cc: BP Chemicals dist. list

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UNITED STATES
NUCLEAR REGULATORY COMMISSION

WASHINGTON D.C. 20555-0001

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Sincerely,

A handwritten signature in black ink, appearing to read "M. Nalluswami", is written over a horizontal line.

M. (Sam) Nalluswami, Project Manager
Low-Level Waste and Decommissioning
Projects Branch
Division of Waste Management
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Please contact Sam Nalluswami at (301) 415-6694 should you have questions concerning this letter.

Sincerely,

John W. N. Hickey, Chief
Low-Level Waste and Decommissioning
Projects Branch
Division of Waste Management
Office of Nuclear Material Safety
and Safeguards

Docket No. 040-07604

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