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SHEARMAN & STERLING & WRIGHT

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NEW YORK 5

TELEPHONE  
BOWLING GREEN 9-8500  
CABLE "NUMLATUS"

July 18, 1956.

Mr. Lyall Johnson,  
Licensing Branch,  
Division of Civilian Application,  
United States Atomic Energy Commission,  
Washington, D. C.

Re: Uranium Reduction Company

Dear Mr. Johnson:

Uranium Reduction Company is contemplating a sale of its 4-3/4% First Mortgage Sinking Fund Bonds, Due June 1, 1962, to New York Life Insurance Company on August 2, 1956, in the principal amount of \$2,500,000.

In this connection I would appreciate a telegram addressed to me from your office, dated May 1, 1956, to the following effect:

Aug. 1, 1956

"License Number R-163, issued to First Security Bank of Utah, N.A., as Trustee, under First Mortgage and Deed of Trust of Uranium Reduction Company and License Number R-161, issued to said Uranium Reduction Company have not been amended since, respectively, January 18, 1956 and November 20, 1955, and License Number P-1267, dated July 3, 1956, has not been amended since the date thereof, and said licenses are valid and in full force and effect."

As you will remember, you sent a similar telegram on May 2, 1956 in connection with the first sale by said Uranium Reduction Company of its said Bonds.

Many thanks for your cooperation.

Very truly yours,

*John C. Bullitt*  
John C. Bullitt

JCB:thb

9612230130 560718  
PDR ADOCK 04003453  
C PDR

*Correction:  
Telephone conversation  
7/25/56 JCB  
will send  
telegram 9/1/56*

*Nov. 28, 1955*

