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NATIONAL 8-0050
IN ASSOCIATION WITH
J. HOWARD McGRATH

December 16, 1959

DOCKET NO. 40-3453

United States Atomic Energy Commission
Washington 25, D. C.

X DOCKET NO. 40-4389

Attention: Lyall Johnson, Chief
License Branch
Division of Licensing and
Regulation

Gentlemen:

Reference is made to Source Material License No. R-161, Amendment No. 4, dated November 16, 1959, issued to Uranium Reduction Company, and Source Material License No. R-163, Amendment No. 1, dated November 16, 1959, issued to the First Security Bank of Utah, as Trustee under the First Mortgage and Deed of Trust of the Uranium Reduction Company dated as of June 1, 1955.

In view of existing contractual commitments, which are on file with the Commission, it is requested that authorization be given to Uranium Reduction Company and the Trustee so that in the event either one, during the term of its licenses, is able to exercise its contractual rights it would be authorized to transfer raw source material from the claims of Utex Exploration Company listed in Schedule A attached to Source Material License No. P-1267, Amendment No. 1, for processing under contract No. AT(05-1)-266 for immediate resale to the Commission.

Very truly yours,

Albert H. Greene

Albert H. Greene,
Attorney for
Uranium Reduction Company and
First Security Bank of Utah, as
Trustee

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