

**MATERIALS LICENSE
SUPPLEMENTARY SHEET**

OFFICIAL RECORD COPY

License Number

37-30147-01

Docket or Reference Number

030-33534

Amendment No. 01

GRD Steel Corporation
P. O. Box 111
Monongahela, Pennsylvania 15063

In accordance with letter dated November 8, 1996, License Number 37-30147-01 is hereby terminated.



2/1

For the U.S. Nuclear Regulatory Commission

Original Signed By:

Steven R. Courtemanche

By

Division of Nuclear Materials Safety
Region I
King of Prussia, Pennsylvania 19406

MLP

Date

NOV 26 1996

9704150175 961126
PDR ADOCK 03033534
C PDR

**RETURN ORIGINAL TO
REGION I**

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030-33534

GRD STEEL

Mr. Steven Courtemanche
Division of Nuclear Materials Safety
Nuclear Regulatory Commission, Region 1
\$75 Allendale Road
King of Prussia, PA 19406-1415

Dear Mr. Courtemanche:

Please refer to your telephonic conversation with the undersigned some time back this week and again today.

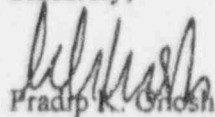
As per your advise I am sending the form 314 duly filled in for cancellation of our License No. 37-30147-1 (expiration date February 28, 2000 as per original License).

We understand from you that Westbrook Specialty Steel Inc. is getting the License transferred in their name under your License No. 37-30347-01 .

We understand that with this GRD Steel will have no further liability on this account.

We sincerely thank you for all the guidance and advise received from NRC.

Sincerely,

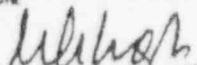


Pradip K. Ghosh

November 08, 1996.

Cc to: Ms. Lou Ann Pawlick
MIDA

030-33534

NRC FORM 314 (6-95) 10 CFR 30.38(e)(1)(iv) 10 CFR 40.42(e)(1)(iv) 10 CFR 70.38(e)(1)(iv)		U.S. NUCLEAR REGULATORY COMMISSION APPROVED BY OMB: NO. 3150-0028 EXPIRED: 06/30/98	
CERTIFICATE OF DISPOSITION OF MATERIALS			
INSTRUCTIONS: ALL ITEMS MUST BE COMPLETED - PRINT OR TYPE SEND THE COMPLETED CERTIFICATE TO THE NRC OFFICE SPECIFIED ON THE REVERSE			
LICENSEE NAME AND ADDRESS GRD STEEL CORPORATION MIDMON CENTER, ROUTE 136 MONONGAHELA, PA 15063		LICENSE NUMBER 37-30147-1 LICENSE EXPIRATION DATE FEBRUARY 29, 2000	
A. MATERIALS DATA (Check one and complete as necessary)			
THE LICENSEE OR ANY INDIVIDUAL EXECUTING THIS CERTIFICATE ON BEHALF OF THE LICENSEE CERTIFIES THAT: (Check and/or complete the appropriate item(s) below.)			
<input type="checkbox"/> 1. NO MATERIALS HAVE EVER BEEN PROCURED OR POSSESSED BY THE LICENSEE UNDER THIS LICENSE.			
OR			
<input checked="" type="checkbox"/> 2. ALL ACTIVITIES AUTHORIZED BY THE LICENSE HAVE CEASED AND ALL MATERIALS PROCURED AND/OR POSSESSED BY THE LICENSE NUMBER CITED ABOVE HAVE BEEN DISPOSED OF IN THE FOLLOWING MANNER. (If additional space is needed, use the reverse side or provide attachments.)			
Describe specific material transfer actions and, if there were radioactive wastes generated in terminating this license, the disposal actions including the disposition of low-level radioactive waste, mixed waste, Greater-than-Class-C waste, and sealed sources, if applicable.			
For transfers, specify the date of the transfer, the name of the licensee recipient, and the recipient's NRC license number or Agreement State name and license number.			
LICENSE TRANSFERRED TO WESTBROOK SPECIALTY STEEL INC. UNDER LICENSE NO. 37-30347-01 ISSUED BY NRC.			
If materials were disposed of directly by the licensee rather than transferred to another licensee, licensed disposal site or waste contractor, describe the specific disposal procedures (e.g., decay in storage)			
B. OTHER DATA			
<input checked="" type="checkbox"/> 1. OUR LICENSE HAS NOT YET EXPIRED; PLEASE TERMINATE IT.			
2. A RADIATION SURVEY WAS CONDUCTED BY THE LICENSEE TO CONFIRM THE ABSENCE OF LICENSED RADIOACTIVE MATERIALS AND TO DETERMINE WHETHER ANY CONTAMINATION REMAINS ON THE PREMISES COVERED BY THE LICENSE. (Check one)			
<input checked="" type="checkbox"/> NO (Attach explanation) KEPT LOCKED (REFER OUR LETTER DT NOV 17, 1995)			
<input type="checkbox"/> YES, THE RESULTS (Check one)			
<input type="checkbox"/> ARE ATTACHED, or			
<input type="checkbox"/> WERE FORWARDED TO NRC ON (Date)			
3. THE PERSON TO BE CONTACTED REGARDING THE INFORMATION PROVIDED ON THIS FORM		NAME PRADIP K. GHOSH, OR MAURO CORUZZI TELEPHONE NUMBER (Include Area Code) (412) 664-6330	
4. MAIL ALL FUTURE CORRESPONDENCE REGARDING THIS LICENSE TO COMMERCIAL STEEL CORPORATION ALLEGHENY AVENUE & WEST 7TH STREET GLASSPORT, PA 15045			
CERTIFYING OFFICIAL			
I CERTIFY UNDER PENALTY OF PERJURY THAT THE FOREGOING IS TRUE AND CORRECT			
PRINTED NAME AND TITLE PRADIP K. GHOSH		SIGNATURE 	
		DATE 11/06/96	
WARNING: FALSE STATEMENTS IN THIS CERTIFICATE MAY BE SUBJECT TO CIVIL AND/OR CRIMINAL PENALTIES. NRC REGULATIONS REQUIRE THAT SUBMISSIONS TO THE NRC BE COMPLETE AND ACCURATE IN ALL MATERIAL RESPECTS. 18 U.S.C. SECTION 1001 MAKES IT A CRIMINAL OFFENSE TO MAKE A WILLFULLY FALSE STATEMENT OR REPRESENTATION TO ANY DEPARTMENT OR AGENCY OF THE UNITED STATES AS TO ANY MATTER WITHIN ITS JURISDICTIONS.			

NOV - 8 1996

123853

NOV 27 1996

Docket No. 030-33534
EA 96-302

License No. 37-30147-01

Mr. Pradip K. Ghosh
President
GRD Steel Corporation
c/o Commercial Steel Corp.
P. O. Box U
Glassport, PA 15045

SUBJECT: TERMINATION OF LICENSE AND THE COMPLETION OF REQUIREMENTS
OF ORDER SUSPENDING LICENSE (EFFECTIVE IMMEDIATELY), AND
REQUIRING TRANSFER OF LICENSED MATERIAL, AND DEMAND FOR
INFORMATION

Dear Mr. Ghosh:

This letter refers to your correspondence of October 2 and 23, and November 4, 1996, in response to our September 13, 1996, Order Suspending License (Effective Immediately), and Requiring Transfer of Licensed Material, and Demand for Information (Order) and October 28, 1996, letter. Also, this letter refers to your request in a letter dated November 8, 1996, to terminate your NRC license.

The Order dated September 13, 1996, required that you provide the following information, in writing and under oath or affirmation:

(1) State the reason why, in light of the violations discussed in the Order, NRC License No. 37-30147-01 should not be revoked, and

(2) In light of the information set forth in the Order, provide an explanation of the relationship between Commercial Steel and GRD Steel Corporation (GRD) including, but not limited to, any public disclosure statements, articles of incorporation, proxy statements, and agreements between Commercial Steel and GRD, and provide a list of the names and addresses of all former and current officers, Board of directors, and stockholders of GRD; and state whether any such officers or directors are currently or have previously been directors of Commercial Steel.

RETURN ORIGINAL TO
REGION I

OFFICIAL RECORD COPY

JE:07

P. Ghosh
GRD Steel Corporation

-2-

Thank you for providing the information regarding the corporate tax returns of GRD and the individual tax returns of some of your officers to us and the sworn, notarized affidavit concerning previous submissions to the NRC. Further information requested by the Demand will no longer be required because of the issuance of an NRC license to Westbrook Specialty Steels, Inc. (Westbrook) for the possession of the licensed radioactive material previously covered under GRD's NRC license.

The Order also required that you, within seven days following the completion of the transfer of licensed radioactive material, provide the Regional Administrator, Region I:

- (1) confirmation in writing (NRC Form-314) that the radioactive material has been transferred; and
- (2) a copy of the certification from the authorized recipient that the licensed radioactive material has been received.

Thank you for providing a completed confirmation, on NRC Form 314, that the licensed radioactive material has been transferred to Westbrook. Since the licensed radioactive material is remaining in place at the Mid Mound Center, Monongahela, Pennsylvania, facility and Westbrook has submitted a request for a license to possess the Licensed material covered by GRD's NRC license, the requirements of our September 13, 1996, Order have been met and the Order is closed. Nevertheless, you should appreciate that the violations which led to the need for the Order were significant. It is not acceptable to permit the transfer of control of licensed radioactive material to an unlicensed person. But for your financial circumstances, a significant civil penalty would have been assessed.

Please find enclosed Amendment No. 01 terminating License No. 37-30147-01 as requested by letter dated November 8, 1996.

Your cooperation with us is appreciated.

Sincerely,

ORIGINAL SIGNED BY:

W.F. Kane

J.M.

Hubert J. Miller
Regional Administrator

Enclosure:
Amendment No. 01

OFFICIAL RECORD COPY

P. Ghosh
GRD Steel Corporation

-3-

License No. 37-30147-01
Docket No. 030-33534
Control No. 123877

cc:

Ms. Lue Ann Pawlick
Manager
MIDA
P. O. Box 491
Donora, PA 15033

Commonwealth of Pennsylvania

Distribution:

PUBLIC

Nuclear Safety Information Center (NSIC)
Region I Docket Room (w/concurrences)

SECY

CA

J. Taylor, EDO

J. Milhoan, DEDR

H. Thompson, DEDS

J. Lieberman, OE

N. Mamish, OE

F. Davis, OGC

C. Paperiello, NMSS

Enforcement Coordinators

RI, RII, RIII, RIV

B. Beecher, OPA

G. Caputo, OI

D. Bangart, OSP

H. Bell, OIG

E. Jordan, AEOD

D. Screnci, PAO-RI(2)

OE:CHRON

OE:IA

DCS

NUDOCS

LAS:DNMS(RI)

P. Ghosh
GRD Steel Corporation

-4-

DOCUMENT NAME: R:\WPS\MLTR\T3730147.01

To receive a copy of this document, indicate in the box: "C" = Copy w/o attach/encl "E" = Copy w/ attach/encl "N" = No copy

OFFICE	DNMS/RI	N	DNMS/RI	DNMS/RI	ES/ORA
NAME	SCourtemanche/src	JJohansen	CHehl	JJoustra	
DATE	<Date>	<Date>	<Date>	<Date>	11/25/96
OFFICE	OE	N	RA/RI		
NAME	JLieberman	HMiller			
DATE	<Date> 11/24/96	<Date> 11/26/96	<Date>	<Date>	

845 for
J.L. via
Nader manish
by phone
on 11/25/96

DOCUMENT NAME: R:\WPS\MLTR\T3730147.01

To receive a copy of this document, indicate in the box: "C" = Copy w/o attach/encl "E" = Copy w/ attach/encl "N" = No copy

OFFICE	DNMS/RI	N	DNMS/RI	DNMS/RI	ES/ORA
NAME	SCourtemanche/src	JJohansen	CHehl	JJoustra	
DATE	11/26/96	11/26/96	11/ /96	11/ /96	
OFFICE	OE	N	RA/RI		
NAME	JLieberman	HMiller			
DATE	11/26/96	11/ /96	11/ /96	11/ /96	

OFFICIAL RECORD COPY

GRD STEEL

Mr. Charles W. Hehl
Director
Division of Nuclear Materials Safety
Nuclear Regulatory Commission, Region 1
475 Allendale Road
King of Prussia, PA 19406-1415

Dear Mr. Hehl:

This refers to your letter dated September 13, 1996.

Our replies to various points raised in your letter under reference are given below:

1. We accept your cancellation of our License No. 37-30147-01 since in spite of best efforts made, GRD Steel has not been able to restart its operation on its own. However, we feel that this cancellation should cover all aspects of the license- receive, possess and use. The concerned sources are in possession of MIDA since MIDA obtained Sheriff's order and consequently Allegheny County Sheriff handed over the possession of the entire premises including the radioactive sources to MIDA. We have no access to the premises. That MIDA is in possession of these sources and that they were permitted to do so was clear in your letter dated August 12, '96 addressed to MIDA.
2. Our Radiation Safety Officer will be available to assist MIDA to hand over the radioactive sources to an authorized agency provided the concerned Radiation Safety Officer is still available at the time of the transfer.
3. It is incorrect to state that we had willfully permitted the licensed gauges to be transferred to MIDA. As already explained earlier, MIDA obtained Sheriff's order and the later gave possession of the entire premises to MIDA without any control whatsoever from our side. The entire premise is now possessed by MIDA.
4. GRD Steel does not have any cash to bear the expenses of transferring the sources to Berthold the original supplier of the equipment. It will cost \$ 3745.00 as per the offer received from Berthold. We understand MIDA had sold the scrap which was lying at the former GRD premises and through a copy of this letter we are requesting MIDA to bear this expenses out of the cash earned from the sell of scrap. In fact all along we knew that MIDA was going to take care of the expenses. In this connection we refer to the conference call between NRC, MIDA, Consultant of Steel Valley Authority and us on June 19, '96 during which we clearly understood that we are only going to assist in transfer of the sources to Berthold and MIDA will

OCT - 7 1996

bear the expenses. As a follow up action we contacted Berthold for fixing up the date and we fixed July 9, '96 at 10 AM when Mr. Mauro Coruzzi (GRD's Radiation Safety Officer) will go to the Plant to assist Berthold. This was informed by the undersigned to Ms. Lou Ann Pawlick of MIDA as well as to Mr. Steven Courtemanche of NRC. Ms. Lou Ann Pawlick informed us that she would prepare the paperwork and would also inform Berthold. On July 9, '96, we again talked to Ms. Pawlick and she informed that she still has time till July 31, '96 to transfer the sources (Refer to NRC letter dated June 24, '96 to Ms. Lou Ann Pawlick). The fact that we made our best effort to be associated with the transfer was conveyed to Mr. Steven Courtemanche on July 12, '96 by us. We also explained to Mr. Courtemanche that MIDA told us that they would take necessary steps by end of July, '96.

Please note that the undersigned went out of Pittsburgh on July 29 and came back only on August 26, '96. Apparently MIDA did not take any action to hand over the sources to Berthold as finalized during the conference call on June 19, '96 and as mentioned in NRC's letter dated June 24, '96 to Ms. Lou Ann Pawlick of MIDA. This letter clearly states that by July 31, 1996 MIDA will allow Berthold access to their Monongahela, PA facility so that Berthold may package the gauges prior to the shipment to Berthold. We feel that NRC may pursue this with MIDA. On receipt of your letter dated September 13, '96 we contacted Ms. Pawlick to know about the case and Ms. Pawlick informed her inability to bear the expenses. However since MIDA had earned money against selling of scrap, they can surely bear the expenses.

NOTE

DATE

From our side we shall try from the Banks to get loan but anybody would understand that GRD can not get any loan from any bank with no coverage available to them.

5. As regards Notice of violations, this was taken care of by Mr. Mauro Coruzzi with Ms. Kathleen Dolce of NRC. Mr. Coruzzi provided Ms. Kathleen Dolce with responses regarding the two issues:
- Pictures showing different angles of sources with locking system in place.
 - Letter dated 11/17/96 where we stated why we were not using dosimeters at the time. Copy of this letter is attached.

As far as we understand this is fully resolved.

Also please note that there is nobody in employment with GRD Steel.

Sincerely,


Pradip K. Ghosh

October 2, '96.

Cc to: MIDA - Ms. Lou Ann Pawlick.

With a request to bear the expenses involved with the transfer.

GRD STEEL CORP

P.O. BOX. 111 MONONGAHELA, PA 15063

PHONE: (412) 258-3613

FAX: (412) 258-7413

November 17, 1995

Nuclear Regulatory Commission
475 Allendale Road
King of Prussia, Pa 19406

Attn: Mrs. Kathleen Dolce

Dear Kathleen:

In regards to your visit on November 16, 1995 we have come up with the following information:

License condition 11. A

Licensed material shall be used by, or under the supervision of, Mauro Coruzzi, Walter Kaczynski, Frank Salka and Steve Vidic.

Mr. Steve Vidic is not longer employed at GRD.

Mr. Todd Spalla will replace Mr. Steve Vidic as one of the supervisors of the licensed material. Certification stating that Mr. Spalla completed the radiation safety seminar is enclosed.

License Condition 10. B

The licensee may not possess and use materials authorized in Items 6,7, and 8 until:

- (1) the licensee has constructed the facilities and obtained the equipment described in the application and supporting documentation.

The wipe test prior to installation was performed on 8-11-95

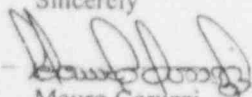
The mold level control system was put in service on 9-5-95

After careful consideration and discussion with Berthold systems and based upon dose rate measurements, and information attached we are not going to issue dosimeters in accordance with 10 CFR 20.1502.

In addition we have found a way of locking the source. Pictures are enclosed.

If you need further information please let me know.

Sincerely



Mauro Coruzzi
Radiation Safety Officer

P.K. Ghosh
President

cc: Mr. John W. Lubinski

GRD STEEL

Mr. Charles W. Hehl
Director
Division of Nuclear Materials Safety
Nuclear Regulatory Commission, Region 1
475 Allendale Road
King of Prussia, PA 19406-1415

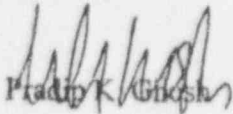
Dear Mr. Hehl:

Further to our letter dated September 13, 1996, We are sending the following information:

1. Cost Estimation of the transfer of the sources. Berthold's Fax dated September 27, 1996.
2. PNC Bank's letter dated October 10, 1996 and State Bank of India, NY letter dated October 15, '96 both showing their inability to finance the loan for the transfer.
3. Federal Income Tax of Mr. K.P.S. Ahluwalia, President for the years 1994 and 1995. C.E.O. of GRD- Mr. V.S. Bubbar is out of the country and we can not at this stage provide his Tax returns. Mr. Bubbar and Mr. Ahluwalia were the two officers of the Company.
4. Copies of Profit and Loss statements of GRD Steel for 1994 and 1995.

If you want any further information, please let us know.

Sincerely,


Prady K. Ghosh

October 16, 1996.

Cc to: Director
Office of Enforcement
U.S. Nuclear Regulatory Commission
Washington, D.C., 20555

(Copy of letter dated Sept 13,'96 encl.)

Cc to: Asst General Counsel for Hearings and Enforcement
Office of Enforcement
U.S. Nuclear Regulatory Commission
Washington, D.C., 20555

(Copy of letter dated Sept 13,'96 enc.)

Page 2

Cc to: Regional Administrator,
NRC Region I
475 Allendale Road
King of Prussia, PA 19406-1415

(Copy of letter dated Sept 13, '96 encl.)

FAX TRANSMISSION

BSI

103 CORPORATION DRIVE
ALCOCK, PA 15014-2823

412-378-1900

FAX: 412-378-1926

Log Number: 5558Operator: BTTo: Mauro Coruzzi
Commercial Steel

Date: September 27, 1996

Fax #: 412-664-6276

Pages: 1, including this cover sheet.

From: Jeffrey R. Dinkel

Subject: Source Removal Quotation

COMMENTS:

Field Service Costs

On-Site Time: Approximately 3 hours @ \$105.00/hr

Travel Time: Approximately 2 hours @ \$55.00/hr

Expenses: Mileage, etc. \$20.00

Source Transfer To Manufacturer EG&G Berthold

Source Fees: \$600.00 per source

Estimated Shipping Cost for Freight to Wilbad, Germany: \$2,000.00

ESTIMATED COST

Regards,

JRDJeffrey R. Dinkel
Chief Engineer

Onsite time	\$ 3 x 105	= \$ 315.00
Travel time	\$ 2 x 55	= \$ 110.00
Mileage		= \$ 20.00
Source fees	\$ 2 x 600	= \$ 1200.00
Shipping		= \$ 2000.00
Contingency		= \$ 100.00
TOTAL		= \$ 3745.00

FAX TRANSMISSION

BSI

103 CORPORATION DRIVE
ALBUQUERQUE, NM 87101-4863
412-378-1900
FAX: 412-378-1926Log Number: 5358Operator: BTTo: Mauro Coruzzi
Commercial Steel

Date: September 27, 1996

Fax #: 412-664-0276

Pages: 1, including this cover sheet.

From: Jeffrey R. Dinkel

Subject: Source Removal Quotation

COMMENTS:

Field Service Costs

On-Site Time: Approximately 3 hours @ \$105.00/hr

Travel Time: Approximately 2 hours @ \$55.00/hr

Expenses: Mileage, etc. \$20.00

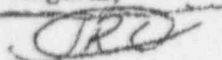
Source Transfer To Manufacturer EG&G Berthold

Source Fees: \$600.00 per source

Estimated Shipping Cost for Freight to Wilbad, Germany: \$2,000.00

ESTIMATED COST

Regards,

Jeffrey R. Dinkel
Chief Engineer

Onsite time	\$3 x 105	= \$	315.00
Travel time	\$2 x 55	= \$	110.00
Mileage		= \$	20.00
Source fees	\$2 x 600	= \$	1200.00
Shipping		= \$	2000.00
Contingency		= \$	100.00
TOTAL		= \$	3745.00

FAX TRANSMISSION

BSI

103 CORPORATION DRIVE
ALQUIPPA, PA 1501-4883
412-378-1900
FAX: 412-378-1926

Log Number: 5358Operator: BT

To: Mauro Coruzzi
Commercial Steel

Date: September 27, 1996

Fax #: 412-664-6276

Pages: 1, including this cover sheet.

From: Jeffrey R. Dinkel

Subject: Source Removal Quotation

COMMENTS:

Field Service Costs

On-Site Time: Approximately 3 hours @ \$105.00/hr

Travel Time: Approximately 2 hours @ \$55.00/hr

Expenses: Mileage, etc. \$20.00

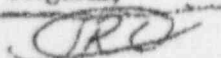
Source Transfer To Manufacturer EG&G Berthold

Source Fees: \$600.00 per source

Estimated Shipping Cost for Freight to Wilbad, Germany: \$2,000.00

ESTIMATED COST

Regards,



Jeffrey R. Dinkel
Chief Engineer

Onsite time	\$ 3 x 105	= \$ 315.00
Travel time	\$ 2 x 55	= \$ 110.00
Mileage		= \$ 20.00
Source fees	\$ 2 x 600	= \$ 1200.00
Shipping		= \$ 2000.00
Contingency		= \$ 100.00
TOTAL		= \$ 3745.00

P02

PNC
P.O. Box 100
Monticello, PA 17053

October 10, 1996
(412) 762-8380


PNC Capital Recovery Corp.

Mr. J. K. Ghosh
GRD Steel
P.O. Box 100
Monticello, PA 17053

Dear Mr. Ghosh:

Per your request for a loan of \$3,745.00 to ship radioactive sources to Germany, PNC is unable to grant that request. Based on the current situation at GRD, PNC will not entertain further financing endeavors with GRD.

Sincerely,


Allen Schwenk
Vice President
Capital Recovery Corp.

10/16/96 14:36

NO. 819 006

212 735 1759

10/16/96

212 735 1759

1996.10-15 15:58 #023 P.01/01



STATE BANK OF INDIA

NEW YORK BRANCH

460 PARK AVENUE NEW YORK N.Y. 10022

Telephone: (212) 521-3200
Fax: (212) 521-3364
Telex: 235305 SBNY UR
Swift: SBINUS33

Mr. P. S. Ghosh,
GRD Steel Corporation,
Midway Blvd., Suite 136,
Monroeville, PA 15146

Oct. 15, 1996.

Dear Sir,

REQUEST FOR LOAN

This has reference to your letter of October 7, 1996, requesting a loan of \$ 1745,000. As you are aware, the Bank has initiated legal action for recovery of our existing loans which are in default and we will, therefore, be unable to extend any further financing to the Company.

Yours faithfully,


ASST. MGR. (Credit)

CLIENT'S COPY

1040

Department of the Treasury - Internal Revenue Service
U.S. Individual Income Tax Return

1994

IRS Use Only - Do not write or staple in this space.

For the year Jan. 1-Dec. 31, 1994, or other tax year beginning 1994, ending 19

OMB No. 1545-0046

Your first name and initial: **KANWARPAL AHLUWALIA** Last name: _____

If a joint return, spouse's first name and initial: _____ Last name: _____

Home address (number and street). If you have a P.O. box, see page 12. Apt. no. _____

City, town or post office, state, and ZIP code. If you have a foreign address, see page 12.

For Privacy Act and Paperwork Reduction Act Notice, see page 4.

Do you want \$3 to go to this fund? ☐ Yes ☒ No

If a joint return, does your spouse want \$3 to go to this fund? ☐ Yes ☒ No

Note: Checking "Yes" will not change your tax or reduce your refund.

Filing Status

(See page 12.)

Check only one box.

Exemptions

(See page 13.)

- 1 ☐ Single
- 2 ☒ Married filing joint return (even if only one had income)
- 3 ☐ Married filing separate return. Enter spouse's soc. sec. no. above and full name here. ▶
- 4 ☐ Head of household (with qualifying person). If the qualifying person is a child but not your dependent, enter this child's name here. ▶
- 5 ☐ Qualifying widow(er) with dependent child (year spouse died ▶19).

- 6a ☒ Yourself. If your parent (or someone else) can claim you as a dependent on his or her tax return, do not check box 6a. But be sure to check the box on line 33b on page 2.
- b ☒ Spouse

c Dependents:

(1) Name (first, initial, and last name)

(2) Date of birth (month/day/year)

(3) If age 1 or older, dependent's social security number

(4) Dependent's relationship to you

(5) If age 17 or under, dependent's date of birth (month/day/year)

No. of boxes checked on line 6a and 6b

2

No. of your children on line 6c who:

a lived with you

1

b didn't live with you due to divorce or separation (see page 14)

Dependents on line 6c not entered above

Add numbers entered on lines above

3

- d If your child didn't live with you but is claimed as your dependent under a pre-1985 agreement, check here ☐
- e Total number of exemptions claimed

Income

Attach Copy B of your Forms W-2, W-2G, and 1099-R here.

If you did not get a W-2, see page 15.

Enclose, but do not attach, any payment with your return.

- 7 Wages, salaries, tips, etc. Attach Form(s) W-2 7 99,177.
- 8a Taxable interest income. Attach Schedule B if over \$400 8a 74.
- b Tax-exempt interest (see page 16). DON'T include on line 8a 8b
- 9 Dividend income. Attach Schedule B if over \$400 9
- 10 Taxable refunds, credits, or offsets of state and local income taxes (see page 16) 10
- 11 Alimony received 11
- 12 Business income or loss. Attach Schedule C or C-EZ 12 <7,581.
- 13 Capital gain or loss. If required, attach Schedule D (see page 16). 13
- 14 Other gains or losses. Attach Form 4797 14
- 15a Total IRA distributions 15a
- 16a Total pensions and annuities 16a
- b Taxable amount (see page 17) 15b
- b Taxable amount (see page 17) 16b
- 17 Rental real estate, royalties, partnerships, S corporations, trusts, etc. Attach Schedule E 17
- 18 Farm income or loss. Attach Schedule F 18
- 19 Unemployment compensation (see page 16) 19
- 20a Social security benefits 20a
- b Taxable amount (see page 18) 20b
- 21 Other income. List type and amount - see page 18
COMMERCIAL STEEL CORP 6,157.
- 22 Add the amounts in the far right column for lines 7 through 21. This is your total income 21 6,157.
22 97,827.

Adjustments to Income

Caution: See instructions ▶

- 23a Your IRA deduction (see page 19) 23a 2,000.
- b Spouse's IRA deduction (see page 19) 23b 250.
- 24 Moving expenses. Attach Form 3903 or 3903-F 24
- 25 One-half of self-employment tax 25 83.
- 26 Self-employed health insurance deduction (see page 21) 26
- 27 Keogh retirement plan and self-employed SEP deduction 27
- 28 Penalty on early withdrawal of savings 28
- 29 Alimony paid. Recipient's SSN ▶ 29
- 30 Add lines 23a through 29. These are your total adjustments 30 2,333.
- 31 Subtract line 30 from line 22. This is your adjusted gross income. If less than \$25,296 and a child lived with you, (less than \$9,000 if a child didn't live with you), see "Earned Income Credit" on page 27. 31 95,494.

CLIENT'S COPY

Form 1040

Department of the Treasury - Internal Revenue Service
U.S. Individual Income Tax Return

1995

IRS Use Only - Do not write or staple in this space.

Label

(See instructions on page 11.)

Use the IRS label. Otherwise, please print or type.

Presidential Election Campaign

For the year Jan. 1-Dec. 31, 1995, or other tax year beginning

1995 ending

19

OMB No. 1545-0074

Your first name and initial

Last name

KANWARPAL AHLUWALIA

If a joint return, spouse's first name and initial

Last name

Home address (number and street). If you have a P.O. box, see page 11.

Apt. no.

City, town or post office, state, and ZIP code. If you have a foreign address, see page 11.

For Privacy Act and Paperwork Reduction Act Notice, see page 7.

Do you want \$3 to go to this fund?

If a joint return, does your spouse want \$3 to go to this fund?

Yes

No

Note: Checking "Yes" will not change your tax or reduce your refund.

Filing Status

(See page 11.)

Check only one box.

1

Single

2

X Married filing joint return (even if only one had income)

3

Married filing separate return. Enter spouse's soc. sec. no. above and full name here.

4

Head of household (with qualifying person). If the qualifying person is a child but not your dependent, enter this child's name here.

5

Qualifying widow(er) with dependent child (year spouse died 19)

Exemptions

(See page 12.)

If more than six dependents, see page 12.

6a

X Yourself.

If your parent (or someone else) can claim you as a dependent on his or her tax return, do not check box 6a. But be sure to check the box on line 33b on page 2.

b

X Spouse

c

Dependents:

(1) First name

Last name

(2) Dependent's social security number if born in 1995, see page 12

(3) Dependent's relationship to you

(4) No. of months lived in your home in 1995

No. of boxes checked on 6a and 6b

2

No. of your children on 6c who:

a lived with you

1

b didn't live with you due to divorce or separation (see page 14)

Dependents on 6c not entered above

Add numbers entered on lines above

3

d

If your child didn't live with you but is claimed as your dependent under a pre-1985 agreement, check here

e

Total number of exemptions claimed

Income

Attach Copy B of your Forms W-2, W-2G, and 1099-R here.

If you did not get a W-2, see page 14.

Enclose, but do not attach, your payment and payment voucher. See page 33.

7

Wages, salaries, tips, etc. Attach Form(s) W-2

7

102,250.

8a

Taxable interest income. Attach Schedule B if over \$400

8a

211.

b

Tax-exempt interest (see page 15). DON'T include on line 8a

8b

9

Dividend income. Attach Schedule B if over \$400

9

10

Taxable refunds, credits, or offsets of state and local income taxes (see page 15)

10

11

Alimony received

11

12

Business income or (loss). Attach Schedule C or C-EZ

12

<3,493.>

13

Capital gain or (loss). If required, attach Schedule D (see page 16).

13

14

Other gains or (losses). Attach Form 4797

14

15a

Total IRA distributions

15a

b Taxable amount (see page 16)

15b

16a

Total pensions and annuities

16a

b Taxable amount (see page 16)

16b

17

Rental real estate, royalties, partnerships, S corporations, trusts, etc. Attach Schedule E

17

<1,500.>

18

Farm income or (loss). Attach Schedule F

18

19

Unemployment compensation (see page 17)

19

20a

Social security benefits

20a

b Taxable amount (see page 18)

20b

21

Other income. List type and amount - see page 18

21

22

Add the amounts in the far right column for lines 7 through 21. This is your total income

22

97,468.

Adjustments to income

23a

Your IRA deduction (see page 19)

23a

2,000.

b

Spouse's IRA deduction (see page 19)

23b

250.

24

Moving expenses. Attach Form 3903 or 3903-F

24

25

One-half of self-employment tax

25

26

Self-employed health insurance deduction (see page 21)

26

27

Keogh & self-employed SEP plans. If SEP, check

27

28

Penalty on early withdrawal of savings

28

29

Alimony paid. Recipient's SSN

29

30

Add lines 23a through 29. These are your total adjustments

30

2,250.

Adjusted Gross Income

31

Subtract line 30 from line 22. This is your adjusted gross income. If less than \$26,673 and a child lived with you, (less than \$9,230 if a child didn't live with you), see "Earned Income Credit" on page 27.

31

95,218.

10/16/95

14:37

NO. 819

D09

GRD Steel Corporation
Financial Statements
Year Ended June 30, 1994

GRD Steel Corporation
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Supplementary Income Statement	11 - 12

R.I. PINE, C.P.A.
 L.E. MERTZ, C.P.A.
 P.J. VASCHER, C.P.A.
 J. ZAVRONE, C.P.A.
 A.V. FIDELL, P.A.
 J.J. GASTANO, C.P.A.
 F.A. CAUDIELLO, C.P.A.
 P.J. GUNNORHAM, C.P.A.
 P.C. DEWITT, C.P.A.
 M.W. HOWARD, C.P.A.

HOSACK, SPECHT, MUETZEL & WOOD

CERTIFIED PUBLIC ACCOUNTANTS

305 Mt. Lebanon Boulevard

PITTSBURGH, PENNSYLVANIA 15234-1500

PHONE - (412) 343-9200

FAX - (412) 343-9209

GRAD. M. HOSACK (1934-1941)
 W.H. SPECHT (1934-1976)
 A.C. WOOD (1934-1978)
 CHAR. A. MUETZEL (1934-1983)

To the Board of Directors
 GRD Steel Corporation
 Monongahela, Pennsylvania

Dear Board Members:

We have audited the accompanying balance sheet of GRD Steel Corporation as of June 30, 1994 and the related statements of income, retained earnings and cash flows for the year then ended. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to in the first paragraph present fairly, in all material respects, the financial position of GRD Steel Corporation as of June 30, 1994, and the results of its operations and its cash flows for the year then ended in conformity with generally accepted accounting principles.

Respectfully submitted,

Hosack, Specht, Muetzel & Wood

HOSACK, SPECHT, MUETZEL & WOOD
 December 15, 1994

10/16/96

14:38

NO. 819

012

Balance Sheet

GRD Steel Corporation
Balance Sheet
June 30, 1994

Assets

Current Assets

Cash	\$ 2,186
Cash Margin Account	606,200
Accounts Receivable	641,925
Stock Subscriptions Receivable	30,000
Inventory	1,697,403
Notes Receivable	57,532
Prepays and Advances	<u>41,727</u>
Total Current Assets	3,076,973

Fixed Assets

Office Furniture	5,638
Automobiles	21,809
Buildings	2,824,924
Machinery and Equipment	<u>8,595,851</u>
	11,448,222
Accumulated Depreciation	<u>(532,828)</u>
	10,915,394
Land	<u>100,000</u>
Total Fixed Assets	11,015,394

Other Assets

Loan Costs	<u>48,463</u>
------------	---------------

Total Assets

\$14,140,830

Liabilities and Stockholders' Equity

Current Liabilities

Accounts Payable	\$ 2,422,127
Accrued Payroll	43,763
Payroll Taxes Payable	19,759
Capital Lease Payable	156,297
Loans and Notes Payable	2,367,673
Deferred Revenue	<u>1,203,694</u>

Total Current Liabilities 6,213,313

Other Liabilities

Loans and Notes Payable - Long-Term	3,531,457
Capital Lease Payable - Long-Term	1,432,891
Deferred Taxes	<u>67,167</u>

Total Other Liabilities 5,031,515

Total Liabilities 11,244,828

Stockholders' Equity

Capital Stock - No Par Value, 30,000 Shares Authorized; 1,500 Shares Issued	150,000
Paid-In Capital	3,025,611
Retained Earnings (Deficit)	<u>(272,109)</u>

2,903,502

Cost of 75 Shares Held by the Company (7,500)

Total Stockholders' Equity 2,896,002

Total Liabilities and Stockholders' Equity \$14,140,830

See Accompanying Notes and Accountant's Report

CRD Steel Corporation
Statement of Income
Year Ended June 30, 1994

Income	
Sales	\$11,908,977
Sale of Scrap	193,616
Miscellaneous Income	<u>301,048</u>
Total Income	12,403,641
Cost of Sales	
Beginning Inventory	799,026
Purchases	7,278,996
Freight In	71,266
Wages and Benefits	1,354,688
Utilities	1,270,905
Depreciation	526,091
Production Expense	<u>1,925,618</u>
Total Available	13,226,870
Less Ending Inventory	<u>(1,697,403)</u>
Cost of Sales	<u>11,529,467</u>
Gross Profit on Sales	874,174
General and Administrative Expense	<u>640,144</u>
Income from Operations	234,030
Other Income (Expense)	
Interest Expense	<u>(433,769)</u>
Net Income (Loss) Before Provision for Taxes	<u>(199,733)</u>
Provision for Deferred State Taxes	<u>(67,167)</u>
Net Income (Loss)	\$ <u>(266,906)</u>

See Accompanying Notes and Accountant's Report

GRD Steel Corporation
Statement of Retained Earnings
Year Ended June 30, 1994

Balance (Deficit) July 1, 1993

\$ (5,203)

Net Income (Loss)

(266,906)

Balance (Deficit) June 30, 1994

\$ (272,109)

See Accompanying Notes and Accountant's Report

DRAFT

**GRD STEEL CORPORATION
FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 1995**

GRD STEEL CORPORATION
TABLE OF CONTENTS

DRAFT

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Independent Auditor's Report

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Statement of Retained Earnings

4

Statement of Cash Flows

5

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DRAFT

To the Board of Directors
GRD Steel Corporation
Monongahela, Pennsylvania

Dear Board Members:

We have audited the accompanying balance sheet of GRD Steel Corporation as of June 30, 1995 and the related statements of income, retained earnings and cash flows for the year then ended. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to in the first paragraph present fairly, in all material respects, the financial position of GRD Steel Corporation as of June 30, 1995, and the results of its operations and its cash flows for the year then ended in conformity with generally accepted accounting principles.

The accompanying financial statements have been prepared assuming that the Corporation will continue as a going concern. As shown in the financial statements, the Corporation incurred a net loss of \$2,950,772 during the year ended June 30, 1995, and, as of that date, had a working capital deficiency of \$10,448,082 and a negative net worth of (\$54,772). As described more fully in Notes F, H, I and L to the financial statements, the Corporation is in default on its loan agreements which, among other things, causes the balances to become due on demand. Those conditions raise substantial doubt about the Corporation's ability to continue as a going concern. The financial statements do not include any adjustments that might result from the outcome of this uncertainty.

Respectfully submitted,

HOSACK, SPECHT, MUETZEL & WOOD
November 2, 1995, except for Note L, as
to which the date is November 27, 1995.

DRAFT

Balance Sheet

GRD STEEL CORPORATION
BALANCE SHEET
JUNE 30, 1995

Assets

DRAFT

Current Assets

Cash	\$ 9,515
Restricted Cash	440,125
Accounts Receivable	52,815
Stock Subscriptions Receivable	30,000
Inventory	1,608,981
Other Notes Receivable	393,000
Accrued Interest Receivable	19,491
Prepays and Advances	<u>21,957</u>
Total Current Assets	2,575,884

Fixed Assets

	12,825,745
Accumulated Depreciation	<u>(1,323,651)</u>
	11,502,094
Land	<u>100,000</u>
Total Fixed Assets	11,602,094

Other Assets

Loan Costs	40,183
Restricted Cash	171,875
Notes Receivable	292,000
Deposits	<u>286,400</u>
Total Other Assets	<u>790,458</u>

Total Assets

\$14,968,436

Liabilities and Stockholders' Equity

DRAFT		
Current Liabilities		
Accounts Payable		\$ 2,969,656
Cash Overdraft		149,602
Accrued Payroll		24,044
Payroll Taxes Payable		5,595
Capital Lease Payable		445,961
Line of Credit		1,500,000
Notes Payable		4,744,844
Accrued Interest Payable		79,636
Other Payables		52,409
Other Payables - Shareholders		32,157
Deferred Revenue <i>advances of working capital</i>		<u>3,020,062</u>
Total Current Liabilities		13,023,966
Other Liabilities		
Notes Payable - Long-Term		28,268
Capital Lease Payable - Long-Term		1,824,994
Deferred Taxes		<u>145,980</u>
Total Other Liabilities		<u>1,999,242</u>
Total Liabilities		15,023,208
Stockholders' Equity		
Capital Stock - No Par Value, 30,000 Shares		
Authorized; 1,500 Shares Issued		150,000
Paid-In Capital		3,025,611
Retained Earnings (Deficit)		(3,222,883)
Cost of 75 Shares Held by the Company		<u>(7,500)</u>
Total Stockholders' Equity		<u>(\$4,772)</u>
Total Liabilities and Stockholders' Equity		<u>\$14,968,436</u>

See Accompanying Notes and Accountant's Report

GRD STEEL CORPORATION
STATEMENT OF INCOME
YEAR ENDED JUNE 30, 1995

DRAFT

Income	
Sales	\$18,779,620
Sale of Scrap	<u>116,623</u>
Total Income	18,896,243
Cost of Sales	
Beginning Inventory	1,697,403
Purchases	12,313,624
Freight In	68,603
Wages and Benefits	1,743,399
Utilities	2,340,710
Depreciation	790,823
Production Expense	<u>3,006,730</u>
Total Available	21,961,292
Less Ending Inventory	<u>(1,608,981)</u>
Cost of Sales	<u>20,352,311</u>
Gross Profit (Loss) on Sales	(1,456,068)
General and Administrative Expense	<u>955,618</u>
Income (Loss) from Operations	(2,411,686)
Other Income (Expenses)	
Interest Income	19,491
Interest Expenses	<u>(479,764)</u>
Total Other Income (Expenses)	<u>(460,273)</u>
Net Income (Loss) Before Provision for Taxes	(2,871,959)
Provision for Deferred State Taxes	<u>78,813</u>
Net Income (Loss)	<u><u>\$(2,950,772)</u></u>

See Accompanying Notes and Accountant's Report

GRD STEEL CORPORATION
STATEMENT OF RETAINED EARNINGS
YEAR ENDED JUNE 30, 1995

Balance (Deficit) July 1, 1994

DRAFT

\$ (272,111)

Net Income (Loss)

(2,950,772)

Balance (Deficit) June 30, 1995

\$(3,222,883)

See Accompanying Notes and Accountant's Report

GRD STEEL

✓ Mr. Charles W. Hehl, Director
Division of Nuclear Materials Safety
Nuclear Regulatory Commission, Region 1
475 Allendale Road
King of Prussia, PA 19406-1415

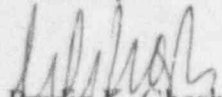
Dear Mr. Hehl:

Further to our letter dated October 16, '96, we are enclosing the following:

1. PA Corporate Tax Report 1993.
2. US Corporation Income Tax Return 1993.
3. PA Corporate Tax Report 1994.
4. US Corporate Income Tax Return 1994.

These were not enclosed with the letter dated October 16, '96 since we had to get these from our Accounting Firm Hosack, Specht, Muetzel & Wood. You may contact them at (412) 343 9200 Attn: Mr. Frank Cardeilo.

Sincerely,


Pradip K. Ghosh

October 23, 1996.

Cc to: Director
Office of Enforcement
U.S. Nuclear Regulatory Commission
Washington, D.C., 20555

Cc to: Asst General Counsel for Hearings and Enforcement
Office of Enforcement
U.S. Nuclear Regulatory Commission
Washington, D.C., 20555

Cc to: Regional Administrator,
NRC Region 1
475 Allendale Road
King of Prussia, PA 19406-1415

OCT 25 1996

PA CORPORATE TAX REPORT 1993
 RCT-101

OFFICIAL USE ONLY
 DATE RECEIVED

STEP A
 Tax Year

1. Tax Year Beginning MM DD YY Ending MM DD YY
 07/01 93 06/30/94

DLN

STEP B
 Label

- 2. Use peel-off PA Corp Tax label from cover of the Tax Instruction Book (REV-1200 or PA-205-I).
- 3. Otherwise, print or type.
- 4. ☒ Check if address change
- 5. ☐ Check if filing period change
- 6. ☐ Check here if tax report is prepared by tax practitioner and you only require a name and address label.

Corporation Name	Box Number
GRD Steel Corporation	3495-854
Number and Street	Federal EIN
P.O. Box U	25-1674666
City or Town, State, and Zip Code	
Glassport PA 15045	

DR6	DR7
S <input type="checkbox"/>	A <input type="checkbox"/>
TAX DLN	

AFFIX
 LABEL HERE

STEP C
 Check Applicable Block(s)

7. ☐ PA S 8. ☐ FIRST REPORT 9. ☐ LAST REPORT 10. ☐ PARENT CORPORATION

STEP D
 Tax Summary

11. Compute tax liability for Capital Stock/Franchise, Loans and Corporate Net Income Taxes on pages 2 and 3. Then complete this tax summary.

	A. TAX LIABILITY FROM TAX REPORT	B. ESTIMATED PAYMENTS AND CREDITS ON DEPOSIT FOR CURRENT YEAR	C. CALCULATION Col. A minus Col. B Positive or (Negative)
CAPITAL STOCK FRANCHISE TAX	512	3,536	-3,024
LOANS TAX			
CORPORATE NET INCOME TAX			
TOTAL	512	3,536	-3,024

ENTER
 WHOLE
 DOL-
 LARS
 ONLY

- 12. If Column C TOTAL is greater than zero, complete STEP E.
- 13. If Column C TOTAL is less than zero, an overpayment exists. Skip to STEP F.
- 14. If Column C TOTAL is zero, no payment is due. Skip to STEP G.

STEP E
 Tax Payment
 Application

15. Apply Column C TOTAL from Step D by tax. The payment amount for each tax must be zero or greater.

DEPARTMENT USE ONLY	
I	P

CAPITAL STOCK
 FRANCHISE TAX

 LOANS TAX
 CORPORATE NET
 INCOME TAX

PAYMENT

ENTER
 WHOLE
 DOL-
 LARS
 ONLY

TOTAL PAYMENT must equal the Column C TOTAL from STEP D.

Make a check for this amount payable to: "PA DEPT. of REVENUE" TOTAL PAYMENT

Please check this block only if the total payment amount shown to the right has been (or will be) paid by Electronic Funds Transfer (EFT) ☐

STEP F
 Overpayment

- 16. Check ONLY ONE box to select a refund or transfer method.
 - A. ☒ Automatically transfer overpayment(s) to current tax year underpaid taxes & the remaining portion to the next tax year.
 - B. ☐ Automatically transfer \$ of the current tax year overpayment(s) to the next tax year after paying any current tax year underpaid taxes and refund the remaining portion of the current tax year overpayment(s).
 - C. ☐ Refund the overpayment from the current tax year after paying any current tax year underpaid taxes.

STEP G
 Signature

I affirm under penalties prescribed by law that this report (including accompanying Schedules and Statements) has been examined by me & to the best of my knowledge & belief is a true, correct & complete report. If prepared by person other than taxpayer, his declaration is based on info. of which he has any knowledge.

SIGNATURE OF OFFICER OF COMPANY	TITLE	DATE	TELEPHONE NUMBER
---------------------------------	-------	------	------------------

STEP H
 Settlement
 Mailing
 Address

18. ☒ Check here to mail settlement notice to preparer's address. Preparer's address must be printed or typed below.

INDIVIDUAL OR FIRM'S SIGNATURE OF PREPARER	PRINT INDIVIDUAL OR FIRM'S NAME
	Hosack, Specht, Muetzel & Wood
TITLE	TELEPHONE NUMBER
	412-343-9200
DATE	INDIVIDUAL OR FIRM'S STREET ADDRESS
	305 Mt. Lebanon Blvd.
PREPARER'S EIN OR SSN	CITY
25-0810411	Pittsburgh
STATE	ZIP CODE
	PA 15234

M M Y Y

CORPORATION
RATON GRD Steel Corporation

CORPORATION TAX

FILE (BOX) NO.

3495-854

TAX YR. ENDING

06/94

SECTION A: CAPITAL STOCK/FRANCHISE TAX		TAXABLE YEAR BEGINNING	TAXABLE YEAR ENDING	TAXPAYER USE (WHOLE DOLLARS ONLY)	DEPARTMENT USE ONLY
HISTORY OF EARNINGS		M M D D Y Y	M M D D Y Y	BOOK INCOME	
Oldest Period — Start Here.		07/01/92	06/30/93	-5,203	
Additional Periods use these spaces (Skip Lines if Not Required).					
1 Current Tax Year Book Income (Loss).		07/01/93	06/30/94	-266,906	
2 Total Book Income (sum of income for all tax periods within previous 5 years).				-272,109	
3 Divisor (in years and part years rounded to three decimal places)				2.000	
4 Divide Line (2) by Line (3)				-136,055	
5 AVERAGE NET INCOME — Enter Line (4) or if Line (4) is less than zero enter "0"					
6 Divide Line (5) by .095					
7 Sum of capital stock, paid-in capital and retained earnings less treasury stock at the end of the current year				2,896,002	
8 Sum of capital stock, paid-in capital and retained earnings less treasury stock at the beginning of the current year				3,162,908	
9 If Line (7) is twice as great or half as much as Line (8), add Lines (7) and (8) and divide by 2. Otherwise enter Line (7)				2,896,002	
10 NET WORTH — Enter Line (9) or if Line (9) is less than zero enter "0"				2,896,002	
11 Multiply Line (10) by 0.75				2,172,002	
12 Add Line (6) and (11)				2,172,002	
13 Divide Line (12) by 2				1,086,001	
14 \$50,000 valuation deduction				(\$50,000)	
15 CAPITAL STOCK VALUE — Line (13) less Line (14) or "0", whichever is greater. (Minimum value is "0"). If 100% Taxable, enter Line (15) on Line (17)				1,036,001	
16 Proportion of taxable assets or apportionment proportion. (From Schedule A-1, Line (5) below.)				0.038784	
17 TAXABLE VALUE — Multiply Line (15) by Line (16)				40,180	
18 CAPITAL STOCK/FRANCHISE TAX — Multiply Line (17) by .01275, & enter this amount (min. tax is \$300)				512	

SCHEDULE A-1: APPORTIONMENT SCHEDULE FOR CAPITAL STOCK/FRANCHISE TAX

Enter numerator(s) & denominator(s) of fractions used for apportioning capital stock value. Enter the figures only for the apportionment method (Three Factor or Single Factor) used in tax computation. Also enter apportionment proportion calculated to six decimal places in Line (5) below.

Three Factor — From insert sheet (RCT-106) page 2 or Manufacturing Exemption Schedule (RCT-105)

1a Property Factor — PA	1a		
b Property Factor — Total	b		1c
2a Payroll Factor — PA	2a		
b Payroll Factor — Total	b		2c
3a Sales Factor — PA	3a		
b Sales Factor — Total	b		3c

Single Factor — From insert sheet (RCT-106) page 1 or Manufacturing Exemption Schedule (RCT-102)

4a Single Factor — Numerator	4a	503,229
b Single Factor — Denominator	b	12,975,031
5 Apportionment Proportion — Also enter on Line (16) in Section A above	5	0.038784

SECTION B: LOANS TAX

1 TAXABLE INDEBTEDNESS (Complete Schedule B-1 on page 4 of the RCT-101.)	1	
2 Multiply Line (1) by .004	2	
3 Treasurer's Commission (See Instruction Book.)	3	
4 LOANS TAX — Line (2) - Line (3)	4	

CORPORATION

M M Y Y

TAX FILE (BOX)

CORPORATION GRD Steel Corporation

NUMBER

3495-854

TAX YEAR ENDING

06/94

SECTION C: CORPORATE NET INCOME TAX

TAXPAYER USE
(WHOLE DOLLARS ONLY)DEPARTMENT
USE

1	Income or Loss from Federal return on a separate company basis (Attach copy of Federal Form 1120 or 1120S, etc. to back of the RCT-101)	1	-1,858,862	
2	Deductions:			
a	Corporate Dividends Received (From Schedule C-2, Line 6)	a		
b	Interest on U.S. Securities (Attach Schedule) GROSS INTEREST less EXPENSES	b		
c	Other (Attach Schedule)	c		
	TOTAL DEDUCTIONS — Sum of (a) through (c)	2		
3	Line (1) less Line (2)	3	-1,858,862	
4	Additions:			
a	Taxes imposed on or measured by net income (Attach Schedule)	a		
b	Tax Preference Items. (Attach copy of Federal Form 4626)	b		
c	Employment Incentive Payment Credit Adjustment (Attach Schedule W)	c		
d	Other (Attach Schedule)	d		
	TOTAL ADDITIONS — Sum of (a) through (d)	4		
5	INCOME (OR LOSS) WITH PENNSYLVANIA ADJUSTMENTS — Line (3) plus Line (4)	5	-1,858,862	

CORPORATION WHICH TRANSACTS ITS ENTIRE BUSINESS IN PA (does NOT apportion) SHOULD SKIP TO LINE (11) AND ENTER LINE (5) THERE.

6	Total Nonbusiness Income (or loss)	6		
7	INCOME (OR LOSS) TO BE APPORTIONED — Line (5) minus Line (6)	7		
8	Apportionment Proportion (from Schedule C-1 Line (5))	8		
9	INCOME (OR LOSS) APPORTIONED TO PA — Line (7) multiplied by Line (8)	9		
10	Nonbusiness Income (or loss) allocated to PA	10		
11	TAXABLE INCOME (OR LOSS) AFTER APPORTIONMENT — Line (9) plus Line (10). Enter amount from Line (5) for corporations which do not apportion	11	-1,858,862	
12	DEPARTMENT USE ONLY	12		
13	PA TAXABLE INCOME — Enter amount from Line (11). If less than zero, enter "0"	13	0	
14	CORPORATE NET INCOME TAX — Multiply Line (13) by .1225	14		

SCHEDULE C-1: APPORTIONMENT SCHEDULE FOR CORPORATE NET INCOME TAX

Enter the numerator(s) & denominator(s) of fractions used for apportioning income. Also enter the apportionment proportion calculated to six decimal places in Line (5) below. Three Factor — From insert sheet (RCT-106) page 2.

1a	Property Factor — PA	1a		
b	Property Factor — Total	b		1c
2a	Payroll Factor — PA	2a		
b	Payroll Factor — Total	b		2c
3a	Sales Factor — PA	3a		
b	Sales Factor — Total	b		3c
Single Factor — Apportionment Proportion				
4a	Single Factor — PA	4a		
b	Single Factor — Total	b		
5	Apportionment Proportion — Also enter on Line (8) in Section C	5		

SCHEDULE C-2: PA DIVIDEND DEDUCTION SCHEDULE

1	Federal Schedule C, Line 20, Total deductions	1	
2	Federal Schedule C, Line 15, Foreign Dividend Gross-Up (Section 78)	2	
3	Dividends from less-than-20%-owned foreign corporations listed on Line 13 and 14 of Fed. Sch. C—x 70%	3	
4	Dividends from 20%-or-more-owned foreign corporations listed on Lines 13 and 14 of Fed. Sch. C—x 80%	4	
5	Dividends listed on Line 13 & 14 of Fed. Sch. C from foreign corporations that meet the "80% voting & value test" of IRC § 1504 (a) (2) & otherwise would qualify for 100% deduction under IRC § 243 (a) (3) if they were a domestic corp. Do not list amts. included in item 4	5	
6	Total PA Dividend Deduction — Add Lines 1, 2, 3, 4 & 5 [Enter above at Sec. C, Line (2a)]	6	

CORPORATION GRD Steel Corporation	CORPORATION TAX FILE (BOX) NO. 3495-854	TAX YEAR ENDING 06/94	M	M	Y	Y

SECTION D: GENERAL INFORMATION QUESTIONNAIRE

1. Location of corporation's records.
Corporate Offices
2. Corporation's records in care of
Corporate Officers
3. Method of accounting, if different than for Federal.
4. Location of principal office.
Glassport, Pa 15045
5. Has Federal Govt. changed taxable income as originally reported for any prior year for which reports of change have not been filed in PA? Give year(s)
No
6. Name and Corporation Tax File (Box) Number of any corporation holding all or a majority of the stock of this corporation.
N/A
7. Other corporations of which this corporation owns all or a majority of the stock.

NAME	FILE IN PA	CORP. TAX FILE (BOX) NO.	FEDERAL EIN
N/A			

8. Date of incorporation **01/23** 19 **92**
9. Incorporated under laws of state of **PA**
10. PA Sales Tax License No. **01-73192-6**
11. Brief description of corp. activity in PA: **Manufacturer of carbon steel billets.**

Outside PA:

List other states in which taxpayer has activity:

If incorporated outside PA, does the corp. solicit sales in PA? Please Check ☐ YES ☐ NO

If yes, does the corporation use:

Check ☐ Employee ☐ An Exclusive Sales Representative ☐ An Independent Sales Representative?**12. Schedule of Real Property used in Pennsylvania (Buildings AND Land)**

OWNED/ RENTED	STREET ADDRESS	CITY	COUNTY
Owned	Rt. 136 Mid-Mon Center, Monongahela	Monongahela	Washington

SCHEDULE B-1: CORPORATE LOANS TAX INFORMATIONForeign Corporations — Start with Question 1.
Domestic Corporations — Start with Question 2.

1. (Foreign Corporations Only) Did your corporation have a treasurer or other fiscal officer resident in PA and paying interest on indebtedness of the corporation? If answer is NO, remaining questions on this Schedule do not have to be answered 1. ☐ YES ☐ NO
2. Did your corporation have indebtedness outstanding to individual residents of PA and/or to partnerships resident in PA? 2. ☐ YES ☒ NO
3. Did your corporation have indebtedness outstanding held by a trustee, agent or guardian for a resident individual taxable in its own right or by an executor or administrator of an estate wherein the decedent was a resident of PA? 3. ☐ YES ☒ NO
- If the answers to question 2 and/or 3 were "YES", continue below.

4. Amount of Interest Actually Paid on the Indebtedness in Question 2 or 3 During the Tax Year Reported.	5. Rate of Interest Applicable to the Indebtedness in Question 2 or 3.	6. Nominal Value of Taxable Indebtedness (divide 5 into 4) Enter Total of this Column in Section B on Page 2.



COMMONWEALTH OF PENNSYLVANIA
DEPARTMENT OF REVENUE
BUREAU OF CORPORATION TAXES
PROCESSING DIVISION
POST OFFICE BOX 8911
HARRISBURG, PA 17105

**APPLICATION FOR EXTENSION
OF TIME IN WHICH TO FILE
CORPORATE TAX REPORTS**

CORPORATION'S BOX NUMBER

3495-854

For Taxable Year Beginning July 1, 19 93 Ending June 30, 19 94

(COMPANY NAME AND ADDRESS)

BUREAU USE ONLY

GRD Steel Corporation
P. O. Box "U"
Glassport, PA 15045
AFFIX ADHESIVE LABEL HERE

IMPORTANT → READ INSTRUCTIONS ON REVERSE SIDE BEFORE COMPLETING THIS FORM

CHECK BOX NO. 1 ONLY WHEN REQUESTING A 60-DAY EXTENSION.

1.

60 DAYS

Application is hereby made to the Department of Revenue for a sixty (60) day extension of time for filing the reports of the taxpayer named herein.

CHECK BOX NO. 2 ONLY WHEN REQUESTING AN EXTENSION GREATER THAN 60 DAYS.

2.

180 DAYS

Application is hereby made to the Department of Revenue for a one hundred eighty (180) day extension of time for filing the reports of the taxpayer named herein. **IN SUPPORT OF THIS APPLICATION A COPY OF FEDERAL FORM 7004 MUST BE ATTACHED TO THE TAX REPORT WHEN IT IS FILED. I ACKNOWLEDGE THAT FAILURE TO ATTACH THE FEDERAL FORM 7004 MAY RESULT IN A PENALTY FOR LATE FILING.**

Consistent with Section 407 (a) of the Act of March 4, 1971, P.L. 6 (No. 2), as amended by Act No. 98, approved December 21, 1977, the Department shall settle the tax report for which this extension applies within eighteen (18) months of the **extended** due date.

Frank Cardillo

(SIGNATURE)

CIA

(TITLE OF CORPORATE OFFICER
OR AUTHORIZED REPRESENTATIVE)

9/7/94

(DATE)

This form should be used only when requesting an extension when not simultaneously submitting the annual payments and Tentative Tax Report and payments. Example: A calendar year taxpayer requests an extension of time in January of 1984 for the 1983 tax year, and intends to submit the annual payments and Tentative Tax Report and payments on April 15, 1984.

Form REV-856 "Annual Transmittal-Tentative Tax Report Extension Request" should be used for requesting an extension when simultaneously submitting the annual payments and Tentative Tax Report and payments.

COMMONWEALTH OF PENNSYLVANIA
CAPITAL STOCK TAX MANUFACTURING EXEMPTION SCHEDULE

For use by Domestic Corporations, Limited Partnerships, Joint-Stock Associations, and Foreign Corporations with all activity in Pennsylvania who are engaged in manufacturing, processing, or research and development in Pennsylvania and claiming exemption under the provisions of the Act of March 4, 1971, P.L. 6 (Act No. 2), as amended.

For Calendar Year 19 _____ or Fiscal Year Beginning 07/01 19 93 Ending 06/30 19 94

BUSINESS NAME

GRD Steel Corporation

3495-854

CORPORATION TAX FILE (BOX) NO.

PREPARATION INSTRUCTIONS FOR EXEMPTION SCHEDULE

This schedule is to be completed by electing Domestic Corporations actually engaged, within Pennsylvania, in (1) producing a manufactured article, (2) any processing operation enumerated on Page 3, or (3) research and development. Foreign Corporations engaged in producing manufactured articles in Pennsylvania or foreign companies organized for and engaged in certain processing operations or research and development should use this form if their entire business activity is conducted in Pennsylvania. If the activities of a Foreign Corporation are multi-state, Schedule RCT-105 or RCT-102 may be used.

Full compliance with these instructions and submission of all required data by the person responsible for the preparation of this schedule will eliminate needless inquiry and accelerate settlement by this Department. See Page 3 of this schedule regarding a description of the corporation's activities. This description must be completed each year.

Whenever the term manufacturing is used in this schedule, it will include the terms Processing and Research and Development as defined (Page 3). The manufacturing exemption is limited to assets actually employed in manufacturing within Pennsylvania and does not apply to Corporate Net Income Tax. An explanation should be submitted of the basis employed if actual values are ascribed to assets.

Cash, securities, accounts receivable, etc., not necessary as working capital for the conduct of manufacturing activities in Pennsylvania are not exempt (except as provided on Page 2A, Column B).

Any asset, tangible or intangible, used both in producing a manufactured article within Pennsylvania and in a nonmanufacturing activity in Pennsylvania must be reported on Page 2B, Column E.

A rider must be attached reflecting the details if any assets and liabilities have been combined in a net figure on the balance sheet.

- COLUMN A-1 — Net Book Value of the assets of the Company at the beginning of the period.
- COLUMN A-2 — Net Book Value of the assets of the company at the end of the period.
- COLUMN A-3 — Average Net Book Value of the assets of the company.
- COLUMN B — This column represents average value of the exemption claimed for tangible and intangible assets as reflected on the Insert Sheet-RCT-106. Assets listed in Column B must not be listed in Columns C, D, E, or H on Page 2B.
- COLUMN C — This column must include the average value of all tangible assets located in Pennsylvania which are not used in Pennsylvania manufacturing activities. It must also include the average value of all intangible assets except those necessary as working capital for a Pennsylvania manufacturing activity and not claimed as an exemption in Column B.
- COLUMN D — This column must include average value of tangible assets actually and exclusively employed in manufacturing within Pennsylvania. It must also include the average value of intangible assets actually and exclusively held as working capital for a Pennsylvania manufacturing activity, unless already claimed in Column B.
- COLUMN E — This column must include the average value of all assets, tangible or intangible, which are used in a Pennsylvania manufacturing activity and in a Pennsylvania nonmanufacturing activity not listed in Columns B, C, or D.
- COLUMNS F and G — In order for an exemption to be allowable in Column G for that portion of Column E which is used in a Pennsylvania manufacturing activity, the taxpayer must submit a detailed schedule showing the method and computation employed and an explanation substantiating the method used. The balance of Column E used in Pennsylvania nonmanufacturing activities must appear in Column F.
- COLUMN H — This Column should reflect the total average taxable assets of Columns C and F.

THIS SCHEDULE MUST BE COMPLETED IN DETAIL AND SUBMITTED AS PART OF THE COMBINED PENNSYLVANIA CORPORATE TAX REPORT (FORM RCT-101) AND STAPLED TO THE LAST PAGE OF THE RCT-101.

**COMMONWEALTH OF PENNSYLVANIA
CAPITAL STOCK TAX MANUFACTURING EXEMPTION SCHEDULE**

For Calendar Year 19 or Fiscal Year Beginning 07/01 19 93 Ending 06/30 19 94

BUSINESS NAME

GRD Steel Corporation

3495-854

CORPORATION TAX FILE (BOX) NO.

ASSETS		COLUMN A			COLUMN B
		(1) NET BOOK VALUE BEGINNING	(2) NET BOOK VALUE ENDING	(3) AVERAGE NET BOOK VALUE	EXEMPT TANGIBLE & INTANGIBLE ASSETS. (From Insert Sheet RCT-106)
FIXED ASSETS	1. Buildings, Net of Depreciation	\$ 2,800,000	\$ 2,739,063	\$ 2,769,532	1.
	2. Equip. and Fixt., Net of Depreciation	7,150,749	8,163,808	7,657,279	2.
	3. Other Fixed Assets, Net of Depreciation ...	3,282	2,714	2,998	3.
	4. Land				4.
	5. Leasehold Improvements, Net of Depr.				5.
	6. Vehicles & Other Rolling Equip., Net of Depreciation ..	16,357	9,814	13,086	6.
	7. Other Tangible Property				7.
INVENTORIES	8. Raw Materials	799,026	960,574	879,800	8.
	9. Work In Progress				9.
	10. Finished Goods		36,304	18,152	10.
	11. Supplies		700,525	350,263	11.
	12. TOTAL TANGIBLE ASSETS	\$ 10,769,414	\$ 12,612,802	\$ 11,691,110	12.
INVESTMENTS REQUIRE DETAIL	13. Stocks of PA Corporations*				13.
	14. Stocks Foreign Corps. (More than 50% Owned)*				14.
	15. Stocks of other Foreign Corporations*				15.
	16. United States Securities				16.
	17. Other Government Securities*				17.
	18. National Bank Shares				18.
	19. Bonds, Mortgages, or Notes*				19.
	20. Miscellaneous*				20.
CURRENT ASSETS	21. Cash: In Drawer				21.
	22. Time Deposits**				22.
	23. Demand Deposits	300,972	608,386	454,679	23.
	24. Notes Receivable, Net of Reserves	797,670	87,532	442,601	24.
	25. Accounts Receivable from Customers, Net of Reserve		641,925	320,963	25.
	26. Advances to Other Companies***				26.
	27. Advances to Individuals***				27.
	28. Cash Surrender Value of Officers' Life Insurance				28.
	29. Prepayments and Accruals***	541	41,727	21,134	29.
	30. OTHER ASSETS**	40,625	48,463	44,544	30.
	31. TOTAL ASSETS	\$ 11,909,222	\$ 14,040,835	\$ 12,975,031	31.
	32. TOTAL			\$	32.

* Attach separate schedule showing: Nature of Investments; Number of Shares, or Face Value of Bonds; Book Values; and Actual or Market Values.

** Attach separate schedule showing end of month balances for each type of time deposit or money market fund.

*** Explain in detail (Attach rider, if necessary)

Gross Receipts (Sales only — not to include other income) (If additional space is needed, attach rider.)

a. List each article or product manufactured within Pennsylvania by this company and the gross receipts derived from each.

Articles	Gross Receipts	Total Gross Receipts
(1) Billets	\$ -12,403,641	
(2)		
(3)		
(4)		
(5)		
Total Gross Receipts — a		a = \$ -12,403,641
b. Gross Receipts derived by this company from the production of nonmanufactured articles within PA		b =
c. Gross Receipts derived by this company from goods, wares and merchandise purchased for resale:		
(1) From inventories in PA	\$	
(2) From inventories outside PA		
Total Gross Receipts — c		c =
d. Gross Receipts derived by this company from production of goods, wares & merchandise outside of PA		d =
Total Gross Receipts (a, b, c, d)		\$ -12,403,641

(If this figure does not agree with Gross Receipts reflected on line 1(a), page 2, of attached copy of Federal Form 1120, attach rider explaining and reconciling the difference.)

COLUMN C	COLUMN D	COLUMN E	COLUMN F	COLUMN G	COLUMN H	
AVG. NET BOOK VALUE OF ASSETS LOCATED IN PA AND NOT USED IN MFG.	AVG. NET BOOK VALUE OF ASSETS ACTUALLY & EXCLU- SIVELY EMPLOYED IN MFG. IN PA (unless listed in col. B)	AVG. NET BOOK VALUE OF ASSETS USED BOTH IN PA MFG. AND NON-MFG.	AVG. NET BOOK VALUE OF AMT. OF COLUMN E USED IN PA NON- MFG. ACTIVITIES	AVG. NET BOOK VALUE OF AMT. OF COLUMN E USED IN PA MFG. ACTIVITIES	TOTAL AVERAGE TAXABLE ASSETS COLUMNS C AND F	
1. \$	\$ 2,769,532	\$	\$	\$	\$	1.
2.	7,657,279					2.
3. 2,998					2,998	3.
4.						4.
5.						5.
6. 13,086					13,086	6.
7.						7.
8. 879,800						8.
9.						9.
10. 18,152						10.
11. 350,263						11.
12. \$ 16,084	\$ 11,675,026	\$	\$	\$	\$ 16,084	12.
13.						13.
14.						14.
15.						15.
16.						16.
17.						17.
18.						18.
19.						19.
20.						20.
21.						21.
22.						22.
23. 454,679						23.
24. 442,601					442,601	24.
25. 320,963						25.
26.						26.
27.						27.
28.						28.
29. 21,134						29.
30. 44,544					44,544	30.
31.						31.
32. \$ 503,229	\$ 12,471,802	\$	\$	\$	\$ 503,229	32.

PROPORTION OF TAXABLE ASSETS

TOTAL AVERAGE TAXABLE ASSETS — Line 32, Column H [Carry to RCT-101, Schedule A-1, Line (4a)] \$ 503,229

AVERAGE TOTAL ASSETS* — Line 31, Column A3 [Carry to RCT-101, Schedule A-1, Line (4b)] \$ 12,975,031

*If a more exact method of averaging assets other than beginning and end of year average is used, submit schedule with data supporting method used.

This proportion is to be used in the Computation on Page 2 of the combined Pennsylvania Corporate Tax Report (form RCT-101).

1. During this report period, did any of the following changes occur?
- (a) Change from nonmanufacturing activities to manufacturing activities? ☐ YES ☒ NO
- (b) Change from manufacturing to nonmanufacturing activities? ☐ YES ☒ NO
- (c) Change during this reporting period due to plant(s) beginning or terminating a manufacturing operation in Pennsylvania? ☐ YES ☒ NO
- If yes, give date(s) change(s) occurred and submit details explaining such change(s).
2. Did manufacturing activities in Pennsylvania cease anytime during the year other than normal shutdowns, e.g., vacation time, retooling time, etc.? ☐ YES ☒ NO
- If yes, indicate reason for inactivity, period(s) of inactivity, and submit time(s) company became inactive and resumed operation(s).

3. If an exemption is claimed in Columns D or E Lines 15, 17, 19, 20 for stocks, bonds and other securities, submit separate schedule listing the date(s) of acquisition(s) and sale of each investment.
4. If any exemption is claimed on Lines 26, 27 and 28, indicate reason(s)

PROCESSING EXEMPTION

The term processing shall mean and shall be limited to the following activities when engaged in as a business enterprise:

- (1) The cooking or freezing of fruits, vegetables, mushrooms, fish, seafood, meats or poultry when the person engaged in such business packages such property in sealed containers for wholesale distribution.
- (2) The scouring, carbonizing, carding, combing, throwing, twisting, or winding of natural or synthetic fibers or the spinning, bleaching, dyeing, printing or finishing of yarns or fabrics when such activities are performed prior to sale to the ultimate consumer.
- (3) The electroplating, galvanizing, enameling, anodizing, coloring, finishing, impregnating or heat treating of metals or plastics for sale or in the process of manufacturing.
- (4) The rolling, drawing or extruding of ferrous and nonferrous metals.
- (5) The fabrication for sale of ornamental or structural metal or metal stairs, staircases, gratings, fire escapes or railings (not including fabrication work done at the construction site).
- (6) The preparation of animal feed or poultry feed for sale.
- (7) The production, processing and bottling of nonalcoholic beverages for wholesale distribution.
- (8) The slaughtering and dressing of animals for meat to be sold or to be used in preparing meat products for sale and the preparation of meat products including lard, tallow, grease, cooking and inedible oils for wholesale distribution.
- (9) The operation of a sawmill or planing mill for the production of lumber or lumber products for sale.
- (10) The milling for sale of flour or meal from grains.
- (11) The publishing of books, newspapers, magazines, or other periodicals, printing, and broadcasting radio and television programs by licensed commercial or educational stations.
- (12) The processing of used lubricating oils.
- (13) The blending, rectification or production by distillation or otherwise of alcohol or alcoholic liquors, except the distillation of alcohol from by-products of wine-making for sole purpose of fortifying wine.
- (14) The salvaging, recycling or reclaiming used materials to be recycled into a manufacturing process.
- (15) The development or substantial modification of computer programs or software for sale to unrelated persons for their direct and independent use.

RESEARCH AND DEVELOPMENT EXEMPTION

"Research and Development" shall mean activities relating to the discovery of new, and the refinement of known, substances, products, processes, theories and ideas, but shall not include activities directed primarily to the accumulation or analysis of commercial, financial or mercantile data.

DESCRIPTION OF BUSINESS ACTIVITY
(MUST BE COMPLETED EACH YEAR)

The PA Department of Revenue requires that a description of the corporation's activities be furnished in sufficient detail to enable the taxing officials to make determination of the validity of the claim for the manufacturing exemption. Space for this detailed description of activities is provided below.

(Any supporting data such as photographs, brochures, pamphlets or catalogues which may describe this activity should accompany this schedule.)

Manufacturer of carbon steel billets

Ln 29, Col A(2): Prepayments and accruals

Main Activity	
Prepaid Expense	33,377
Advances	8,350
Subtotal	41,727
Total	41,727

Ln 30, Col A(2): Other assets

Main Activity	
Loan Costs	48,463
Subtotal	48,463
Total	48,463



NAMES OF CORPORATE OFFICERS

PA DEPARTMENT OF REVENUE
BUREAU OF RECEIPTS AND CONTROL
DEPT. 280430
HARRISBURG, PA 17128-0430

SCHEDULE CD

Please Print or Type

Complete and mail this schedule to the PA Department of Revenue at above address. The following information is requested under provision of Article 4 of the Tax Reform Code of 1971.

NAME OF PRESIDENT	SOCIAL SECURITY NUMBER
K.P.S. Ahluwalia	567 89 3356
NAME OF VICE PRESIDENT	SOCIAL SECURITY NUMBER
NAME OF SECRETARY	SOCIAL SECURITY NUMBER
K.P.S. Ahluwalia	567 89 3356
NAME OF TREASURER	SOCIAL SECURITY NUMBER
K.P.S. Ahluwalia	567 89 3356

PREPARED BY (PLEASE SIGN)

DATE

PLEASE COMPLETE THE FOLLOWING:

CORPORATION TAX FILE (BOX) NUMBER

3495-854

NAME

GRD Steel Corporation

PHYSICAL LOCATION OF BUSINESS. (If primary physical location of business is different than mailing address, note the address of the physical location below).

STREET ADDRESS

7th St. & Allegheny Avenue

CITY

STATE

ZIP CODE

Glassport, PA 15045

1993

4 Check if a: 1 Consolidated return (attach Form 851) <input type="checkbox"/> 2 Personal holding co. (attach Sch. PH) <input type="checkbox"/> 3 Personal service corp. (as defined in Temporary Regs. sec. 1.441-4) -- see instructions <input type="checkbox"/>	Use IRS label. Otherwise, please print or type.	Name <u>GRD Steel Corporation</u> No., street, and room or suite no. <u>P.O. Box U</u> City/town, state, and ZIP code <u>Glassport PA 15045</u>	B Employer identification no. <u>25-1674666</u> C Date incorporated <u>01/23/92</u> D Total assets (see Specific Inst.)
--	---	---	--

E Check applicable boxes: (1) ☐ Initial return (2) ☐ Final return (3) ☒ Change of address \$ 14,140,830

Income

Deductions
(See instructions for limitations on deductions.)

Tax and Payments

1a	Gross receipts/sales <u>12,403,641</u>	b	Less returns and allowances	C Bal	1c	12,403,641
2	Cost of goods sold (Schedule A, line 8)				2	11,018,966
3	Gross profit. Subtract line 2 from line 1c				3	1,384,675
4	Dividends (Schedule C, line 19)				4	
5	Interest				5	
6	Gross rents				6	
7	Gross royalties				7	
8	Capital gain net income (attach Schedule D (Form 1120))				8	
9	Net gain or (loss) from Form 4797, Part II, line 20 (attach Form 4797)				9	
10	Other income (see instructions -- attach schedule)				10	
11	Total income. Add lines 3 through 10				11	1,384,675
12	Compensation of officers (Schedule E, line 4)				12	
13a	Salaries and wages <u>94,382</u>	b	Less employment credits	C Bal	13c	94,382
14	Repairs and maintenance				14	
15	Bad debts				15	
16	Rents				16	
17	Taxes and licenses				17	24,684
18	Interest				18	433,769
19	Charitable contributions (see instructions for 10% limitation)				19	
20	Depreciation (attach Form 4562)	20	<u>2,171,378</u>			
21	Less depreciation claimed on Schedule A and elsewhere on return	21a			21b	2,171,378
22	Depletion				22	
23	Advertising				23	
24	Pension, profit-sharing, etc., plans				24	
25	Employee benefit programs				25	
26	Other deductions (attach schedule)				26	519,324
27	Total deductions. Add lines 12 through 26				27	3,243,537
28	Taxable income before net operating loss deduction and special deductions. Subtr. line 27 from line 11				28	-1,858,862
29	Less: a Net operating loss deduction (see instructions)	29a				
	b Special deductions (Schedule C, line 20)	29b			29c	
30	Taxable income. Subtract line 29c from line 28				30	-1,858,862
31	Total tax (Schedule J, line 10)				31	
32	Payments: a 1992 overpayment credited to 1993	32a				
	b 1993 estimated tax payments	32b				
	c Less 1993 refund applied for on Form 4466	32c			d Bal	32d
	e Tax deposited with Form 7004				32e	
	f Credit from regulated investment companies (attach Form 2439)				32f	
	g Credit for Federal tax on fuels (attach Form 4136). See instructions				32g	
33	Estimated tax penalty (see instructions). Check if Form 2220 is attached				33	
34	Tax due. If line 32h is smaller than the total of lines 31 and 33, enter amount owed				34	NONE
35	Overpayment. If line 32h is larger than the total of lines 31 and 33, enter amount overpaid				35	
36	Enter amount of line 35 you want: Credited to 1994 estimated tax ▶ Refunded ▶				36	

Please Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer _____ Date _____ Title _____

Paid Preparer's Use Only

Preparer's signature _____ Date _____ Check if self-employed ☐ Preparer's SSN 192-42-3321
 Firm's name (or yours if self-employed) and address Hosack, Specht, Muetzel & Wood E.I. No. 25-0810411
305 Mt. Lebanon Blvd. ZIP code 15234-1500
Pittsburgh PA

Schedule A Cost of Goods Sold (See instructions.)

1	Inventory at beginning of year	1	799,026
2	Purchases	2	7,278,996
3	Cost of labor	3	1,219,051
4	Additional section 263A costs (attach schedule)	4	15,590
5	Other costs (attach schedule)	5	3,403,706
6	Total. Add lines 1 through 5	6	12,716,369
7	Inventory at end of year	7	1,697,403
8	Cost of goods sold. Subtract line 7 from line 6. Enter here and on page 1, line 2	8	11,018,966

9a Check all methods used for valuing closing inventory:

- ☐ Cost ☒ Lower of cost or market as described in Regulations section 1.471-4
☐ Writedown of subnormal goods as described in Regulations section 1.471-2(c)
☐ Other (Specify method used and attach explanation.) ▶

b Check if the LIFO inventory method was adopted this tax year for any goods (if checked, attach Form 970). ▶ ☐

c If the LIFO inventory method was used for this tax year, enter percentage (or amounts) of closing inventory computed under LIFO.

9c

d Do the rules of section 263A (for property produced or acquired for resale) apply to the corporation? ☒ Yes ☐ Noe Was there any change in determining quantities, cost, or valuations between opening and closing inventory? If "Yes," attach explanation ☐ Yes ☐ No**Schedule C Dividends and Special Deductions** (See instructions.)

	(a) Dividends received	(b) %	(c) Special deductions (a) x (b)
1	Dividends from less-than-20%-owned domestic corporations that are subject to the 70% deduction (other than debt-financed stock)	70	
2	Dividends from 20%-or-more-owned domestic corporations that are subject to the 80% deduction (other than debt-financed stock)	80	
3	Dividends on debt-financed stock of domestic and foreign corps. (sec. 246A)	See instructions	
4	Dividends on certain preferred stock of less-than-20%-owned public utilities	42	
5	Dividends on certain preferred stock of 20%-or-more-owned public utilities	48	
6	Dividends from less-than-20%-owned foreign corporations and certain FSCs that are subject to the 70% deduction	70	
7	Dividends from 20%-or-more-owned foreign corporations and certain FSCs that are subject to the 80% deduction	80	
8	Div. from wholly owned foreign subsidiaries subject to 100% ded. (sec. 245(b))	100	
9	Total. Add lines 1 through 8. See instructions for limitation		
10	Dividends from domestic corporations received by a small business investment company operating under the Small Business Investment Act of 1958	100	
11	Div. from certain FSCs that are subject to 100% deduction (sec. 245 (c) (1))	100	
12	Div. from affiliated group members subject to the 100% ded. (sec. 243(a) (3))	100	
13	Other dividends from foreign corporations not included on lines 3, 6, 7, 8, or 11		
14	Income from controlled foreign corp. under subpart F (att. Form(s) 5471)		
15	Foreign dividend gross-up (section 78)		
16	IC-DISC & former DISC div. not incl. on lines 1, 2, or 3 (section 246(d))		
17	Other dividends		
18	Ded. for div. paid on certain preferred stock of public utilities (see inst.)		
19	Total dividends. Add lines 1 through 17. Enter here and on line 4, page 1. ▶		
20	Total special deductions. Add lines 9, 10, 11, 12, and 18. Enter here and on line 29b, page 1. ▶		NONE

Schedule E Compensation of Officers (See instructions for line 12, page 1.)

Complete Schedule E only if total receipts (line 1a plus lines 4 through 10 on page 1, Form 1120) are \$500,000 or more.

1	(a) Name of officer	(b) Social security number	(c) Percent of time devoted to business	Percent of corporation stock owned		(f) Amount of compensation
				(d) Common	(e) Preferred	
			%	%	%	
			%	%	%	
			%	%	%	
			%	%	%	
			%	%	%	
2	Total compensation of officers					
3	Compensation of officers claimed on Schedule A and elsewhere on return					
4	Subtract line 3 from line 2. Enter the result here and on line 12, page 1.					
						NONE

Schedule J Tax Computation (See instructions.)

Check if the corporation is a member of a controlled group (see sections 1561 and 1563) <input type="checkbox"/>		
2a If the box on line 1 is checked, enter the corporation's share of the \$50,000, \$25,000, and \$9,925,000 taxable income brackets (in that order):		
(1) \$	(2) \$	(3) \$
b Enter the corporation's share of:		
(1) additional 5% tax (not more than \$11,750)	\$	
(2) additional 3% tax (not more than \$100,000)	\$	
3 Income tax. Check this box if the corporation is a qualified personal service corporation as defined in section 448(d)(2) (see instructions on page 15) <input type="checkbox"/>		3
4a Foreign tax credit (attach Form 1118)	4a	
b Possessions tax credit (attach Form 5735)	4b	
c Orphan drug credit (attach Form 6765)	4c	
d Check: <input type="checkbox"/> Nonconventional source fuel credit <input type="checkbox"/> QEV cr. (attach Form 8834)	4d	
e General business credit. Enter here and check which forms are attached:		
<input type="checkbox"/> Form 3800 <input type="checkbox"/> Form 3468 <input type="checkbox"/> Form 5884 <input type="checkbox"/> Form 6478 <input type="checkbox"/> Form 6765	4e	
<input type="checkbox"/> Form 8586 <input type="checkbox"/> Form 8830 <input type="checkbox"/> Form 8826 <input type="checkbox"/> Form 8835	4f	
f Credit for prior year minimum tax (attach Form 8827)		
5 Total credits. Add lines 4a through 4f	5	
6 Subtract line 5 from line 3	6	
7 Personal holding company tax (attach Schedule PH (Form 1120))	7	
8 Recapture taxes. Check if from: <input type="checkbox"/> Form 4255 <input type="checkbox"/> Form 8611	8	
9a Alternative minimum tax (attach Form 4626)	9a	
b Environmental tax (attach Form 4626)	9b	
10 Total tax. Add lines 6 through 9b. Enter here and on line 31, page 1	10	NONE

Schedule K Other Information (See pages 17 and 18 of instructions.)

1 Check method of accounting: a <input type="checkbox"/> Cash	Yes No	7 Was the corporation a U.S. shareholder of any controlled foreign corporation? (See sections 951 and 957.)	Yes No
b <input checked="" type="checkbox"/> Accrual c <input type="checkbox"/> Other (specify) <u> </u>		If "Yes," attach Form 5471 for each such corporation.	X
2 Refer to page 19 of the instructions & state the principal:		Enter number of Forms 5471 attached <u> </u>	
a Business activity code no. <u>3370</u>		8 At any time during the 1993 calendar year, did the corp. have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)?	X
b Business activity <u>Steel Manuf.</u>		If "Yes," the corp. may have to file Form TD F 90-22.1.	
c Product or service <u>Billets</u>		If "Yes," enter name of foreign country <u> </u>	
3 Did the corporation at the end of the tax year own, directly or indirectly, 50% or more of the voting stock of a domestic corporation? (For rules of attribution, see section 267(c).)	X	9 Was corporation grantor of, or transferor to, a foreign trust that existed during the current tax year, whether or not the corp. has any beneficial interest in it? If "Yes," the corp. may have to file Forms 926, 3520, or 3520-A	X
If "Yes," attach a schedule showing: (a) name and identifying number, (b) percentage owned, and (c) taxable income or (loss) before NOL and special deductions of such corporation for the tax year ending with or within your tax year.		10 Did one foreign person at any time during the tax year own, directly or indirectly, at least 25% of: (a) the total voting power of all classes of stock of the corp. entitled to vote, or (b) the total value of all classes of stock of corp.? If "Yes,"	X
4 Is the corporation a subsidiary in an affiliated group or a parent-subsidiary controlled group?	X	a Enter percentage owned <u> </u>	
If "Yes," enter employer identification number and name of the parent corporation <u> </u>		b Enter owner's country <u> </u>	
5 Did any individual, partnership, corporation, estate or trust at the end of the tax year own, directly or indirectly, 50% or more of the corporation's voting stock? (For rules of attribution, see section 267(c).)	X	c The corporation may have to file Form 5472. Enter number of Forms 5472 attached <u> </u>	
If "Yes," Attach a schedule showing name and identifying no. (Do not include any info. already entered in 4 above.)		11 Check this box if the corporation issued publicly offered debt instruments with original issue discount <input type="checkbox"/>	
Enter percentage owned <u> </u>		If so, the corporation may have to file Form 8281.	
6 During this tax year, did the corporation pay dividends (other than stock dividends and distributions in exchange for stock) in excess of the corporation's current and accumulated earnings and profits? (See secs. 301 & 316.)	X	12 Enter the amount of tax-exempt interest received or accrued during the tax year <u>\$</u> <u> </u>	
If "Yes," file Form 5452. If this is a consolidated return, answer here for the parent corporation and on Form 851, Affiliations Schedule, for each subsidiary.		13 If there were 35 or fewer shareholders at the end of the tax year, enter the number <u>7</u>	
		14 If the corporation has an NOL for the tax year and is electing to forego the carryback period, check here <input type="checkbox"/>	
		15 Enter the available NOL carryover from prior tax years (Do not reduce it by any deduction on line 29a.)	
		<u>\$</u> <u>5,203</u>	

Schedule L Balance Sheets		Beginning of tax year		End of tax year	
Assets		(a)	(b)	(c)	(d)
1	Cash		300,972		608,386
2a	Trade notes and accounts receivable			641,925	
b	Less allowance for bad debts	()		()	641,925
3	Inventories		799,026		1,697,403
4	U.S. government obligations				
5	Tax-exempt securities (see instructions) ..				
6	Other current assets (attach schedule)		798,211		68,416
7	Loans to stockholders				60,843
8	Mortgage and real estate loans				
9	Other investments (attach schedule)				
10a	Buildings and other depreciable assets	9,978,025		11,448,222	
b	Less accumulated depreciation	(6,737)	9,971,288	(532,328)	10,915,394
11a	Depletable assets				
b	Less accumulated depletion	()		()	
12	Land (net of any amortization)		100,000		100,000
13a	Intangible assets (amortizable only)	43,415		85,647	
b	Less accumulated amortization	(2,790)	40,625	(37,184)	48,463
14	Other assets (attach schedule)				
15	Total assets		12,010,122		14,140,830
Liabilities and Stockholders' Equity					
16	Accounts payable		2,002,717		2,422,127
17	Mortgs., notes, bonds paybl. in less than 1 yr.		2,196,990		2,367,673
18	Other current liabilities (attach schedule) ..		204,238		1,423,513
19	Loans from stockholders				
20	Mortgs., notes, bonds paybl. in 1 yr. or more		2,839,962		3,531,457
21	Other liabilities (attach schedule)		1,603,307		1,500,058
22	Capital stock: a Preferred stock	150,000		150,000	
	b Common stock		150,000		150,000
23	Paid-in or capital surplus		3,025,611		3,025,611
24	Retained earnings — Appropriated (attach schedule) ..				
25	Retained earnings — Unappropriated		-5,203		-272,109
26	Less cost of treasury stock		(7,500)		(7,500)
27	Total liabilities and stockholders' equity		12,010,122		14,140,830

Note: You are not required to complete Schedules M-1 & M-2 below if the total assets on line 15, column (d) of Schedule L are less than \$25,000.

Schedule M-1 Reconciliation of Income (Loss) per Books With Income per Return (See instructions.)				
1	Net income (loss) per books	-266,906	7	Income recorded on books this year not included on this return (itemize): Tax-exempt interest \$
2	Federal income tax			
3	Excess of capital losses over capital gains			
4	Inc. subj. to tax not recorded on books this yr.:			
5	Expenses recorded on books this year not deducted on this return (itemize): a Depreciation .. \$.. b Contributions carryover .. \$.. c Travel & entertainment .. \$ 1,754 Deferred Tax 67,167		8	Deductions on this return not charge. 1 against book income this year (itemize): a Depreciation .. \$ 1,645,287 b Contributions carryover .. \$.. Sec. 263A 15,590
		68,921		1,660,877
6	Add lines 1 through 5	-197,985	9	Add lines 7 and 8
			10	Income (line 28, pg. 1) — line 6 less line 9
				-1,858,862

Schedule M-2 Analysis of Unappropriated Retained Earnings per Books (Line 25, Schedule L)				
1	Balance at beginning of year	-5,203	5	Distributions: a Cash
2	Net income (loss) per books	-266,906		b Stock
3	Other increases:			c Property
			6	Other decreases:
4	Add lines 1, 2, and 3	-272,109	7	Add lines 5 and 6
			8	Balance at end of year (line 4 less line 7)
				-272,109

**Application for Automatic Extension of Time
To File Corporation Income Tax Return**

OMB No. 1545-0233
Expires 10-31-94

Name of corporation GRD Steel Corporation Employer identification number 25-1674666

Number, street, and room or suite no. (If a P.O. box, see instructions.)

P. O. Box "U"
City or town, state, and ZIP code

Glassport, PA 15045

Check type of return to be filed:

- | | | | | |
|---|--|---------------------------------------|---|-------------------------------------|
| <input checked="" type="checkbox"/> Form 1120 | <input type="checkbox"/> Form 1120F | <input type="checkbox"/> Form 1120L | <input type="checkbox"/> Form 1120-POL | <input type="checkbox"/> Form 1120S |
| <input type="checkbox"/> Form 1120-A | <input type="checkbox"/> Form 1120-FSC | <input type="checkbox"/> Form 1120-ND | <input type="checkbox"/> Form 1120-REIT | <input type="checkbox"/> Form 990-C |
| <input type="checkbox"/> Form 1120-DF | <input type="checkbox"/> Form 1120-H | <input type="checkbox"/> Form 1120-PC | <input type="checkbox"/> Form 1120-RIC | <input type="checkbox"/> Form 990-T |

Form 1120F filers: Check here if you do not have an office or place of business in the United States ☐

1a I request an automatic 6-month extension of time until March 15, 19 95, to file the income tax return of the corporation named above for ☐ calendar year 19 94 or ☐ tax year beginning July 1, 1993, 19 94, and ending June 30, 19 94.

b If this tax year is for less than 12 months, check reason:

- ☐ Initial return ☐ Final return ☐ Change in accounting period ☐ Consolidated return to be filed

2 If this application also covers subsidiaries to be included in a consolidated return, complete the following:

Name and address of each member of the affiliated group	Employer identification number	Tax period

3 Tentative tax (see instructions).

4 Credits:

- a Overpayment credited from prior year.
- b Estimated tax payments for the tax year.
- c Less refund for the tax year applied for on Form 4466.
- e Credit from regulated investment companies.
- f Credit for Federal tax on fuels.

4a	
4b	
4c	

Bal ▶

4d	
4e	
4f	

3 None

5 Total. Add lines 4d through 4f.

6 Balance due. Subtract line 5 from line 3. Deposit this amount with a Federal Tax Deposit (FTD) Coupon (see instructions).

5
6 None

Signature.—Under penalties of perjury, I declare that I have been authorized by the above-named corporation to make this application, and to the best of my knowledge and belief, the statements made are true, correct, and complete.

Frank Cudde
(Signature of officer or agent)

CPA
(Title)

9/7/94
(Date)

Line 26: Other deductions

Main Activity

Amortization - Form 4562	42,232
Insurance	46,356
Telephone	14,924
Office Expense	28,537
Freight	620
Auto Expense	3,846
Travel and Entertainment	7,013
Consulting Expense	116,581
Legal And Accounting	52,906
Sales Expense	170,176
Medical Expense	13,317
Utilities	785
Miscellaneous	17,265
Commisssons	3,031
Uniforms	1,735

Subtotal 519,324

Total 519,324
=====

Schedule A, Line 5: Other costs

Main Activity

Electric	1,119,663
Water & Sewage	53,234
Natural Gas	98,008
Ferro Alloys	288,339
Spectrometer Expense	2,492
Refractories	118,564
Furnace Expense	618,192
Water Treatment	11,366
Thermocouple	64,691
Lancing	39,789
Slide Gate System	159,482
Concast Expense	156,213
Other Gases	4,108
Oxygen & Propane	31,268
Repairs & Maintenance	179,641
Gas Oil & Mill Lubricants	27,240
Pit Scrap	19,123
Safety Equipment	42,296
Pollution Control	35,955
Misc. Production Supplies	6,597
Freight In	71,566
Insurance	41,744
Machine Shop	2,095
Garbage Removal	5,481
Payroll Taxes	135,617
Contract Labor	35,626
Equipment Rental	36,316

Subtotal 3,403,706

Total 3,403,706

Schedule L, Line 6, Column d: Other current assets	Beginning	Ending
Main Activity		
Notes Receivable Shareholders	793,000	
Notes Receivable	4,670	26,689
Prepays	541	33,377
Advances		8,350
Subtotal	798,211	68,416
Total	798,211	68,416

Sch L, Line 18, Column d: Other current liabilities	Beginning	Ending
Main Activity		
Capital Lease Payable	204,238	156,297
Accrued Payroll		43,763
Payroll Taxes Payable		19,759
Deferred Revenue		1,203,694
Subtotal	204,238	1,423,513
Total	204,238	1,423,513

Schedule L, Line 21, Column d: Other liabilities	Beginning	Ending
Main Activity		
Capital Lease Payable	1,603,307	1,432,891
Deferred Taxes		67,167
Subtotal	1,603,307	1,500,058
Total	1,603,307	1,500,058

Form 1120, page 1, Line 29a

Deduction
Allowed in
Current Yr

New
Carryover

1,864,065

Form 4626, page 1, line 8

910,045

Form 1120:

Contributions carryover to 1993	0
Net operating loss carryover to 1993	5,203

NOTE: Any adjustments to these carryovers should be made on the Contributions or NOL carryover schedule and not here.

Tax payments	0
--------------------	---

Overpayment credited from previous year's return	0
--	---

1993 estimated tax payments	0
-----------------------------------	---

QTR# (1)	0 (2)	0 (3)	0 (4)	0
----------	-------	-------	-------	---

NOTE: Overpayment credited from previous year's return will be included in the first quarter's estimated tax paid on form 2220, Line 7(a).

Schedule D (Form 1120):

1992 Unused capital loss carryover to 1993	0
--	---

Form 2220:

Prior year (1992) tax	0
-----------------------------	---

Form 8827:

Alternative minimum tax for 1992 (1992 Form 4626, line 16)	0
--	---

Carryforward of minimum tax credit from 1992 Form 8827, line 9	0
--	---

Form 3800:

General business credit carryforward to 1993	0
--	---

NOTE: This amount must be manually entered on Form 3800, line 5.

1993 CARRYOVERS TO 1994

Form 1120:

Contributions carryover to 1994	0
---------------------------------------	---

Net operating loss carryover to 1994	1,864,065
--	-----------

NOTE: The system cannot calculate these carryforwards unless the Contribution or NOL carryover schedule is used.

Tax payment	0
-------------------	---

Overpayment credited from previous year's return	0
--	---

1994 estimated tax payments	0
-----------------------------------	---

QTR# (1)	0 (2)	0 (3)	0 (4)	0
----------	-------	-------	-------	---

Schedule D (Form 1120):

1993 Unused capital loss carryover to 1994	0
--	---

Form 2220:

Current year (1993) tax	0
-------------------------------	---

Form 8827:

Alternative minimum tax for 1993 (1993 Form 4626, line 17)	0
--	---

Carryforward of minimum tax credit from 1993 Form 8827, line 9	0
--	---

Form 3800:

General business credit carryforward to 1994	0
--	---

NOTE: This amount is calculated by subtracting line 15 from line

7. This amount may need to be adjusted if the 35% reduction applies.

Form 4562

Department of Treasury
Internal Rev. Service

Depreciation and Amortization

(Including Information on Listed Property)

▶ See separate instructions.

▶ Attach this form to your return.

OMB No. 1545-0172

1993

Attachment
Sequence No. 67

Name(s) shown on return

GRD Steel Corporation

Identifying number
25-1674666

Business or activity to which this form relates

Steel Manufacturing

Part I Election To Expense Certain Tangible Property (Section 179) (Note: If you have any "Listed Property," complete Part V before you complete Part I.)

1	Maximum dollar limitation (If an enterprise zone business, see instructions.)	1	\$17,500
2	Total cost of section 179 property placed in service during the tax year (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation	3	\$200,000
4	Reduction in limitation. Subtract line 3 from line 2, but do not enter less than -0-	4	
5	Dollar limitation for tax year. Subtract line 4 from line 1, but do not enter less than -0-. (If married filing separately, see instructions.)	5	
6	(a) Description of property	(b) Cost	(c) Elected cost
7	Listed property. Enter amount from line 26	7	
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7.	8	
9	Tentative deduction. Enter the smaller of line 5 or line 8	9	
10	Carryover of disallowed deduction from 1992 (see instructions)	10	
11	Taxable income limitation. Enter the smaller of taxable income or line 5 (see instructions)	11	
12	Section 179 expense deduction. Add lines 9 and 10, but do not enter more than line 11	12	
13	Carryover of disallowed deduction to 1994. Add lines 9 and 10, less line 12.	13	0

Note: Do not use Part II or Part III below for listed property (automobiles, certain other vehicles, cellular telephones, certain computers, or property used for entertainment, recreation, or amusement). Instead, use Part V for listed property.

Part II MACRS Depreciation For Assets Placed in Service ONLY During Your 1993 Tax Year (Do Not Include Listed Property)

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depr. (busn./investment use only — see inst.)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
14 General Depreciation System (GDS) (see instructions):						
a 3-year property						
b 5-year property		3,051	5	MQ	200DB	1,017
c 7-year property		8,589,654	7	MQ	200DB	2,076,327
d 10-year property						
e 15-year property						
f 20-year property						
g Residential rental property			27.5 yrs.	MM	S/L	
h Nonresidential real property	07/93	2,800,000	31	MM	S/L	85,185
		24,924		MM	S/L	675
15 Alternative Depreciation System (ADS) (see instructions):						
a Class life					S/L	
b 12-year			12 yrs.		S/L	
c 40-year			40 yrs.	MM	S/L	

Part III Other Depreciation (Do Not Include Listed Property)

16	GDS and ADS deductions for assets placed in service in tax years beginning before 1993 (see instructions)	16	1,631
17	Property subject to section 168(f)(1) election (see instructions)	17	
18	ACRS and other depreciation (see instructions)	18	

Part IV Summary

19	Listed property. Enter amount from line 25	19	6,543
20	Total. Add deductions on line 12, lines 14 and 15 in column (g), and lines 16 through 19. Enter here and on the appropriate lines of your return. (Partnerships and S corporations — see instructions).	20	2,171,378
21	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs (see instructions)	21	

For Paperwork Reduction Act Notice, see page 1 of the separate instructions.

Form 4562 (1993)

H733 456212 NTF 2412

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Part V Listed Property — Automobiles, Certain Other Vehicles, Cellular Telephones, Certain Computers, and Property Used for Entertainment, Recreation, or Amusement

For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete only 22a, 22b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.

Section A — Depreciation and Other Information (Caution: See instructions for limitations for automobiles.)

22a Do you have evidence to support business/investment use claimed? ☒ Yes ☐ No 22b If "Yes," is the evidence written? ☒ Yes ☐ No

(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Busn./ investment use percentage	(d) Cost or other basis	(e) Basis for depr. (busn./investment use only)	(f) Recovery period	(g) Method/ Convention	(h) Depreciation deduction	(i) Elected section 179 cost
93 Jeep	12/14/92	100%	21,809	21,809	5452	MACRS	6,543	
		%						
		%						
23 Property used more than 50% in a qualified business use (see instructions):								
93 Jeep								
24 Property used 50% or less in a qualified business use (see instructions):								
							S/L-	
							S/L-	
							S/L-	
25 Add amounts in column (h). Enter the total here and on line 19, page 1							25	6,543
26 Add amounts in column (i). Enter the total here and on line 7, page 1								26

Section B — Information Regarding Use of Vehicles — If you deduct expenses for vehicles:

- Always complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person.
- If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

	(a) Vehicle 1		(b) Vehicle 2		(c) Vehicle 3		(d) Vehicle 4		(e) Vehicle 5		(f) Vehicle 6	
27 Total business/investment miles driven during the year (DO NOT include commuting miles).												
28 Total commuting miles driven during the year												
29 Total other personal (noncommuting) miles driven												
30 Total miles driven during the year. Add lines 27 through 29												
	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No
31 Was the vehicle available for personal use during off-duty hours?												
32 Was the vehicle used primarily by a more than 5% owner or related person?												
33 Is another vehicle available for personal use?												

Section C — Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B. **Note:** Section B must always be completed for vehicles used by sole proprietors, partners, or other more than 5% owners or related persons.

	Yes	No
34 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?		
35 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? (See instructions for vehicles used by corporate officers, directors, or 1% or more owners.)		
36 Do you treat all use of vehicles by employees as personal use?		
37 Do you provide more than five vehicles to your employees and retain the information received from your employees concerning the use of the vehicles?		
38 Do you meet the requirements concerning qualified automobile demonstration use (see instructions)?		

Note: If your answer to 34, 35, 36, 37, or 38 is "Yes," you need not complete Section B for the covered vehicles.

Part VI Amortization

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
39 Amortization of costs that begins during your 1993 tax year:					
Loan Costs	07/01/92	42,232	167 C	84	42,232
40 Amortization of costs that began before 1993					40
41 Total. Enter here and on "Other Deductions" or "Other Expenses" line of your return.					41
					42,232



PA DEPARTMENT OF REVENUE
BUREAU OF CORPORATION TAXES
DEPT 280427
HARRISBURG, PA 17128-0427

PA Corporate Tax Report 1994 RCT-101

Official Use Only
Date Received

Step A Tax Year	1 Tax year beginning MM DD YY 07/01 94	Ending MM DD YY 06/30/95			DLN														
Step B Label	2 Use peel-off PA Corporate Tax label from the cover of the Tax Instruction Book (REV-1200 or PA-20S-I). 3 <input type="checkbox"/> Check if address change 4 <input type="checkbox"/> Check if filing period change 5 <input type="checkbox"/> Check here if tax report is prepared by tax practitioner and you only require a name and address label.				DR6 <input type="checkbox"/> DR7 <input type="checkbox"/> S <input type="checkbox"/> A <input type="checkbox"/>														
Affix Label Here →	Corporation Name GRD Steel Corporation		Box Number 3495-854		Tax DLN														
	Number and Street P.O. Box U		Federal EIN 25-1674666																
	City or Town Glassport		State ZIP Code PA 15045																
Step C Check Applicable Block(s)	6 <input type="checkbox"/> PA S 7 <input type="checkbox"/> First report 8 <input type="checkbox"/> Last report 9 <input type="checkbox"/> Parent corporation 10 <input type="checkbox"/> Extra Statutory Treatment																		
Step D Tax Summary	11 Compute tax liability for capital stock/franchise, loans and corporate net income taxes on pages 2 and 3. Then complete this tax summary.																		
STAPLE YOUR CHECK HERE	A Tax Liability from Tax Report		B Estimated Payments and Credits on Deposit for the Current Year		C Calculation Column A minus column B Positive or (negative)														
	Capital Stock Franchise Tax	300	3,024	-2,724	Enter Whole Dollars Only														
	Loans Tax																		
	Corporate Net Income Tax																		
	Total	300	3,024	-2,724															
12 If column C total is greater than zero, complete Step E . 13 If column C total is less than zero, an overpayment exists. Skip to Step F . 14 If column C total is zero, no payment is due. Skip to Step G .																			
Step E Tax Payment Application	15 Apply column C total from Step D by tax. The payment amount for each tax must be zero or greater.																		
Department Use Only <table border="1" style="width:100%; border-collapse: collapse;"> <tr> <td style="width:50%; text-align: center;">I</td> <td style="width:50%; text-align: center;">P</td> </tr> <tr><td> </td><td> </td></tr> <tr><td> </td><td> </td></tr> <tr><td> </td><td> </td></tr> <tr><td> </td><td> </td></tr> </table>		I	P									Payment <table border="1" style="width:100%; border-collapse: collapse;"> <tr><td> </td></tr> <tr><td> </td></tr> <tr><td> </td></tr> <tr><td> </td></tr> </table>							Enter Whole Dollars Only
I	P																		
Total Payment must equal the column C Total from Step D. Make check for this amount payable to: "PA Dept of Revenue" Please check this block only if the total payment amt shown to the right has been (or will be) paid by Electronic Funds Transfer (EFT) <input type="checkbox"/>		Total Payment <table border="1" style="width:100%; border-collapse: collapse;"> <tr><td> </td></tr> </table>																	
Step F Overpayment	16 Check only one box to select a refund or transfer method. A <input checked="" type="checkbox"/> Automatically transfer overpayment(s) to current tax year underpaid taxes and the remaining portion to the next tax year. B <input type="checkbox"/> Automatically transfer \$ _____ of the current tax year overpayment(s) to the next year after paying any current tax year underpaid taxes and refund the remaining portion of the current tax year overpayment(s). C <input type="checkbox"/> Refund the overpayment from the current tax year after paying any current tax year underpaid taxes.																		
Step G Signature	I hereby affirm under penalties prescribed by law that this report (including any accompanying schedules and statements) has been examined by me and to the best of my knowledge and belief is a true, correct and complete report. If prepared by a person other than the taxpayer, his declaration is based on all information of which he has any knowledge.																		
Sign Here X	Signature of Officer of Company		Title	Date	Telephone Number														
	17																		
Step H Settlement Mailing Address	18 <input checked="" type="checkbox"/> Check here to mail settlement notice And requests for additional information to preparer's address. Preparer's address must be printed or typed below.																		
Sign Here X	Print Individual Preparer or Firm's Name		Individual or Firm's Signature of Preparer																
	19 Hosack, Specht, Muetzel & Wood																		
	Individual or Firm's Street Address		Title	Telephone Number															
	305 Mt. Lebanon Blvd.			412-343-9200															
	City	State	ZIP Code	Date	Preparer's EIN or SSN														
	Pittsburgh		PA 15234		25-0810411														

Corporation GRD Steel CorporationCorporation Tax
File (Box) Number3495-854

Tax Year Ending

06/95

Section A: Capital Stock/Franchise Tax		Taxable Year Beginning	Taxable Year Ending	Taxpayer Use (Whole Dollars Only)	Department Use Only
History of Earnings		MMDDYY	MMDDYY	Book income	
Oldest Period - Start Here		07/01/92	06/30/93	-5203	
		07/01/93	06/30/94	-266,906	
Additional periods use these spaces (skip lines if not required)					
1	Current tax year book income (loss)	07/01/94	06/30/95	-2,950,773	
2	Total book income (sum of income for all tax periods within, up to, but not over, 5 years total)			-3,217,679	
3	Divisor (in years and part years rounded to three decimal places). See instructions			2.000	3.00
4	Divide line 2 by line 3			-1,608,840	
5	Average Net Income - Enter line 4 or if line 4 is less than zero enter '0'				
6	Divide line 5 by .095				
7	Sum of capital stock, paid-in capital and retained earnings less treasury stock at the end of the current year			-54,772	T
8	Sum of capital stock, paid-in capital and retained earnings less treasury stock at the beginning of the current year			2,896,002	T
9	If line 7 is twice as great or half as much as line 8, add lines 7 and 8 and divide by 2. Otherwise enter line 7			1,448,001	
10	Net Worth - Enter line 9 or if line 9 is less than zero enter '0'			1,448,001	
11	Multiply line 10 by 0.75			1,086,001	
12	Add line 6 and 11			1,086,001	
13	Divide line 12 by 2			543,001	
14	\$75,000 valuation deduction			(\$75,000)	
15	Capital Stock Value - Line 13 less line 14 but not less than '0'. If 100% taxable, enter line 15 on line 17			468,001	
16	Proportion of taxable assets or apportionment proportion. (From Schedule A-1, line 5 below)			0.041438	
17	Taxable Value - Multiply line 15 by line 16. If less than zero, enter '0'			19,393	
18	Capital Stock/Franchise Tax - Multiply line 17 by .01275, and enter this amount (minimum tax is \$300)			300	

Schedule A-1: Apportionment Schedule for Capital Stock/Franchise Tax

Enter the numerator(s) and denominator(s) of fractions used for apportioning the capital stock value. Enter the figures only for the apportionment method (Three Factor or Single Factor) used in the tax computation. Also enter the apportionment proportion calculated to six decimal places in line 5 below.

Three Factor - From insert sheet (RCT-106) page 2 or Manufacturing Exemption Schedule (RCT-105)

1a	Property factor - Pennsylvania	1a		
b	Property factor - Total	b		1c
2a	Payroll factor - Pennsylvania	2a		
b	Payroll factor - Total	b		2c
3a	Sales factor - Pennsylvania	3a		
b	Sales factor - Total	b		3c

Single Factor - From insert sheet (RCT-106) page 1 or Manufacturing Exemption Schedule (RCT-102)

4a	Single factor - Numerator	4a	601,042	
b	Single factor - Denominator	b	14,504,638	
5	Apportionment proportion - Also enter on line 16 in Section A above	5	0.041438	

Section B: Loans Tax

1	Taxable indebtedness (complete Schedule B-1 on page 4 of the RCT-101.)	1		
2	Multiply line 1 by .004	2		
3	Treasurer's commission (see instruction book.)	3		
4	Loans Tax - line 2 + line 3	4		

Corporation GRD Steel Corporati Corporation Tax File (Box) Number 3495-854 Tax Year Ending 06/95

Section C: Corporate Net Income Tax		Taxpayer Use (Whole Dollars Only)	Department Use
1	Income or loss from federal return on a separate company basis (Attach copy of Federal Form 1120 or 1120S, etc to back of the RCT-101)	1 -4,111,394	T
2	Deductions:		
a	Corporate dividends received (from Schedule C-2, line 6)	a	
b	Interest on U.S. securities (attach schedule) Gross Interest less Expenses 	b	
c	Other (attach schedule) see instructions	c	
	Total Deductions - Sum of a through c	2	
3	Line 1 less line 2	3 -4,111,394	
4	Additions:		
a	Taxes imposed on or measured by net income (attach schedule)	a	
b	Tax preference items (attach copy of Federal Form 4626)	b	
c	Employment incentive payment credit adjustment (attach Schedule W)	c	
d	Other (attach schedule) see instructions	d	
	Total Additions - Sum of a through d	4	
5	Income (or Loss) with Pennsylvania Adjustments - Line 3 plus line 4	5 -4,111,394	

Corporation Which Transacts its Entire Business in Pennsylvania (does Not apportion) Should Skip to Line 11 and Enter Line 5 There.

6	Total nonbusiness income (or loss)	6	
7	Income (or Loss) to be Apportioned - Line 5 minus line 6	7	
8	Apportionment proportion (from Schedule C-1 line 5)	8	
9	Income (or Loss) Apportioned to Pennsylvania - Line 7 multiplied by line 8	9	
10	Nonbusiness income (or loss) allocated to Pennsylvania	10	
11	Taxable Income (or Loss) After Apportionment - Line 9 plus line 10. Enter amount from line 5 for corporations which do not apportion	11 -4,111,394	
12	Department Use Only	12	
13	PA Taxable Income - Enter amount from line 11. If less than zero, enter '0'	13 0	
14	Corporate Net Income Tax - Multiply line 13 by .1199	14	

Schedule C-1: Apportionment Schedule for Corporate Net Income Tax

Enter the numerator(s) and denominator(s) of fractions used for apportioning income. Also enter the apportionment proportion calculated to six decimal places in line 5 below.

Three Factor - From insert sheet (RCT-106) page 2.

1a	Property factor - Pennsylvania	1a	
b	Property factor - Total	b	
2a	Payroll factor - Pennsylvania	2a	
b	Payroll factor - Total	b	
3a	Sales factor - Pennsylvania	3a	
b	Sales factor - Total	b	

Single Factor - Apportionment Proportion

4a	Single factor - Pennsylvania	4a	
b	Single factor - Total	b	
5	Apportionment proportion - Also enter on line 8 in Section C	5	

Section C-2: Pennsylvania Dividend Deduction Schedule

1	Federal Schedule C, line 20, total deductions	1	
2	Federal Schedule C, line 15, foreign dividend gross-up (section 78)	2	
3	Dividends from less than 20% owned foreign corporations listed on lines 13 and 14 of Federal Schedule C - x 70%	3	
4	Dividends from 20% or more owned foreign corporations listed on lines 13 and 14 of Federal Schedule C - x 80%	4	
5	Dividends listed on line 13 and 14 of Federal Schedule C from foreign corporations that meet the '80% voting and value test' of IRC Section 1504 (a) (2) and otherwise would qualify for 100% deduction under IRC Section 243 (a) (3) if they were a domestic corporation. Do not list any amounts included in item 4	5	
6	Total Pennsylvania Dividend Deduction - Add lines 1, 2, 3, 4 and 5 (Enter above at Section C, line 2a)	6	

Corporation GRD Steel CorporatiCorporation Tax
File (Box) Number3495-854

Tax Year Ending

06/95

Section D: General Information Questionnaire

1 Location of corporation's records.

Corporate Offices

2 Corporation's records in care of

Corporate Officers

3 Method of accounting, if different than for federal.

4 Location of principal office.

Glassport, Pa 15045

5 Has federal government changed taxable income as originally reported for any prior year for which reports of change have not been filed in Pennsylvania? Give year(s)

No

6 Name and corporation tax file (box) number of any corporation holding all or a majority of the stock of this corporation.

N/A

7 Other corporations of which this corporation owns all or a majority of the stock.

NONE

Name	File in PA	Corporation Tax File (Box) No.	Federal EIN
<u>N/A</u>			

8 Date of incorporation 01/23 19 929 Incorporated under laws of state of PA10 Pennsylvania sales tax license number 81-73192-611 Brief description of corporate activity in Pennsylvania: Manufacturer of carbon steel
billets.

Outside Pennsylvania:

List other states in which taxpayer has activity:

If incorporated outside Pennsylvania, does the corporation solicit sales in Pennsylvania? Please check ☐ Yes ☐ No

If yes, does the corporation use:

Please check ☐ Employee ☐ An exclusive sales representative ☐ An independent sales representative?

12 Schedule of real property used in Pennsylvania (buildings and land)

Owned/ Rented	Street Address	City	County
<u>Owned</u>	<u>Rt. 136 Mid-Mon Center, Monongahela</u>	<u>Monongahela</u>	<u>Washington</u>

Schedule B-1: Corporate Loans Tax Information

Foreign Corporations - Start with Question 1
Domestic Corporations - Start with Question 2

1 (Foreign corporations only) Did your corporation have a treasurer or other fiscal officer resident in Pennsylvania and paying interest on indebtedness of the corporation? If answer is no, remaining questions on this schedule do not have to be answered.

1 ☐ Yes ☐ No

2 Did your corporation have indebtedness outstanding to individual residents of Pennsylvania and/or to partnerships resident in Pennsylvania?

2 ☐ Yes ☒ No

3 Did your corporation have indebtedness outstanding held by a trustee, agent or guardian for a resident individual taxable in its own right or by an executor or administrator of an estate wherein the decedent was a resident of Pennsylvania?

3 ☐ Yes ☒ No

If the answers to question 2 and/or 3 were 'Yes', continue below.

4 Amount of Interest Actually Paid on the Indebtedness in Question 2 or 3 During the Tax Year Reported.	5 Rate of Interest Applicable to the Indebtedness in Question 2 or 3.	6 Nominal Value of Taxable Indebtedness (divide 5 into 4) Enter total of this column in Section B on page 2.

Capital Stock Tax Manufacturing Exemption Schedule



For use by Domestic Corporations, Limited Partnerships, Joint-Stock Associations, and Foreign Corporations with all activity in Pennsylvania who are engaged in manufacturing, processing, or research and development in Pennsylvania and claiming exemption under the provisions of the Act of March 4, 1971, P.L. 6 (Act No. 2), as amended.

For Calendar Year 19 _____ or Fiscal Year beginning 07/01 19 94 ending 06/30 19 95

Business Name:

GRD Steel Corporation

3495-854

Corporation Tax File (Box) Number

Preparation Instructions for Exemption Schedule

This schedule is to be completed by electing Domestic Corporations actually engaged, within Pennsylvania, in (1) producing a manufactured article, (2) any processing operation enumerated on page 3, or (3) research and development. Foreign Corporations engaged in producing manufactured articles in Pennsylvania or foreign companies organized for and engaged in certain processing operations or research and development should use this form if their entire business activity is conducted in Pennsylvania. If the activities of a Foreign Corporation are multi-state, Schedule RCT-105 or RCT-102 may be used.

Full compliance with these instructions and submission of all required data by the person responsible for the preparation of this schedule will eliminate needless inquiry and accelerate settlement by this Department. See page 3 of this schedule regarding a description of the corporation's activities. This description must be completed each year.

Whenever the term manufacturing is used in this schedule, it will include the terms Processing and Research and Development as defined (page 3). The manufacturing exemption is limited to assets actually employed in manufacturing within Pennsylvania and does not apply to Corporate Net Income Tax. An explanation should be submitted of the basis employed if actual values are ascribed to assets.

Cash, securities, accounts receivable, etc., not necessary as working capital for the conduct of manufacturing activities in Pennsylvania are not exempt (except as provided on page 2A, column B).

Any asset, tangible or intangible, used both in producing a manufactured article within Pennsylvania and in a nonmanufacturing activity in Pennsylvania must be reported on page 2B, column E.

A rider must be attached reflecting the details if any assets and liabilities have been combined in a net figure on the balance sheet.

Column A-1 — Net Book Value of the assets of the company at the beginning of the period.

Column A-2 — Net Book Value of the assets of the company at the end of the period.

Column A-3 — Average Net Book Value of the assets of the company.

Column B — This column represents average value of the exemption claimed for tangible and intangible assets as reflected on the Insert Sheet RCT-106. Assets listed in column B must not be listed in columns C, D, E, or H on page 2B.

Column C — This column must include the average value of all tangible assets located in Pennsylvania which are not used in Pennsylvania manufacturing activities. It must also include the average value of all intangible assets except those necessary as working capital for a Pennsylvania manufacturing activity and not claimed as an exemption in column B.

Column D — This column must include average value of tangible assets actually and exclusively employed in manufacturing within Pennsylvania. It must also include the average value of intangible assets actually and exclusively held as working capital for a Pennsylvania manufacturing activity, unless already claimed in column B.

Column E — This column must include the average value of all assets, tangible or intangible, which are used in a Pennsylvania manufacturing activity and in a Pennsylvania nonmanufacturing activity not listed in columns B, C, or D.

Columns F and G — In order for an exemption to be allowable in column G for that portion of column E which is used in a Pennsylvania manufacturing activity, the taxpayer must submit a detailed schedule showing the method and computation employed and an explanation substantiating the method used. The balance of column E used in Pennsylvania nonmanufacturing activities must appear in column F.

Column H — This column should reflect the total average taxable assets of column C and F.

This schedule must be completed in detail and submitted as part of the combined Pennsylvania Corporate Tax Report (Form RCT-101) and stapled to the last page of the RCT-101.

For Calendar Year 19 or Fiscal Year beginning 07/01 19 94 ending 06/30 19 95

Business Name

GRD Steel Corporation

3495-854

Corporation Tax File (Box) Number

Assets		Column A			Column B
		(1) Net Book Value Beginning	(2) Net Book Value Ending	(3) Average Net Book Value	Exempt Tangible and Intangible Assets (From Insert Sheet RCT-106)
FIXED ASSETS	1 Buildings, net of depreciation	\$ 2,739,063	\$ 2,671,127	\$ 2,705,095	
	2 Equipment & fixtures, net of depreciation	8,163,808	8,918,990	8,541,399	
	3 Other fixed assets, net of depreciation	2,714	6,089	4,402	
	4 Land				
	5 Leasehold improvements, net of depreciation				
	6 Vehicles & other rolling equip. net of deprec.	9,814	5,888	7,851	
	7 Other tangible property				
INVESTMENTS	8 Raw materials	960,574	1,027,829	994,202	
	9 Work in progress				
	10 Finished goods	36,304	69,171	52,738	
	11 Supplies	700,525	511,981	606,253	
	12 Total Tangible Assets	\$ 12,612,802	\$ 13,211,075	\$ 12,911,940	
INVESTMENTS DETAILS REQ.	13 Stocks of PA corporations *				
	14 Stocks foreign corps. (more than 50% owned) *				
	15 Stocks of other foreign corporations *				
	16 United States securities				
	17 Other government securities *				
	18 National bank shares				
	19 Bonds, mortgages, or notes *				
	20 Miscellaneous *				
CURRENT ASSETS	21 Cash: in drawer				
	22 Time deposits **				
	23 Demand deposits ***	603,386	621,516	614,951	
	24 Notes receivable, net of reserves	87,532	685,000	386,266	
	25 Accts recbl from custs, net of reserves	641,925	52,815	347,370	
	26 Advances to other companies ****				
	27 Advances to individuals ****				
	28 Cash surrender value of officers' life insurance				
	29 Prepayments and accruals ***	41,727	41,448	41,588	
	30 Other Assets **	48,463	356,583	202,523	
	31 Total Assets	\$ 14,040,835	\$ 14,968,437	\$ 14,504,638	
	32 Total				\$

* Attach separate schedule showing: nature of investments; no. of shares, or face value of bonds; book values; & actual or market values.

** Attach separate schedule showing end of month balances for each type of time deposit or money market fund.

*** Attach separate schedule showing all interest bearing and noninterest bearing accounts.

**** Explain in detail (attach rider, if necessary)

Gross Receipts (Sales only - not to include other income) (If additional space is needed, attach rider.)

a List each article or product manufactured within Pennsylvania by this company and the gross receipts derived from each.

Articles	Gross Receipts	Total Gross Receipts
1 Billets	\$ -18,896,243	
2		
3		
4		
5		

Total Gross Receipts - a a = \$ -18,896,243

b Gross receipts derived by this company from the production of nonmanufactured articles within PA b =

c Gross receipts derived by this company from goods, wares and merchandise purchased for resale:

1 From inventories in PA	\$
2 From inventories outside PA	

Total Gross Receipts - c c =

d Gross receipts derived by this company from the production of goods, wares & merchandise outside of Pennsylvania d =

Total Gross Receipts (a, b, c, d) \$ -18,896,243

(If this figure does not agree with Gross Receipts reflected on line 1(a), page 2, of attached copy of Federal Form 1120, attach rider explaining and reconciling the difference.)

Column C	Column D	Column E	Column F	Column G	Column H
Average Net Book Value of Assets Located in Pennsylvania and not Used for Manufacturing	Average Net Book Value of Assets Actually and Exclusively Employed in Manufacturing in PA (unless listed in col F)	Average Net Book Value of Assets Used Both in Pennsylvania Manufacturing and Non-manufacturing	Average Net Book Value of Amount of Column E Used in Pennsylvania Non-manufacturing Activities	Average Net Book Value of Amount of Column E Used in Pennsylvania Manufacturing Activities	Total Average Taxable Assets Columns C and F
1	\$	\$ 2,705,095	\$	\$	\$
2		8,541,399			
3	4,402				4,402
4					
5					
6	7,851				7,851
7					
8		994,202			
9					
10		52,738			
11		606,253			
12	\$ 12,253	\$ 12,899,687	\$	\$	\$ 12,253
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23		614,951			
24	386,266				386,266
25		347,370			
26					
27					
28					
29		41,588			
30	202,523				202,523
31					
32	\$ 601,042	\$ 13,903,596	\$	\$	\$ 601,042

Proportion of Taxable Assets

Total Average Taxable Assets - Line 32, column H (Carry to RCT-101, Schedule A-1, line (4a)) \$ 601,042

Average Total Assets* - Line 31, column A3 (Carry to RCT-101, Schedule A-1, line (4b)) \$ 14,504,638

* If a more exact method of averaging assets other than beginning and end of year average is used, submit schedule with data supporting method used. This proportion is to be used in the Computation on page 2 of the combined Pennsylvania Corporate Tax Report (Form RCT-101).

1 During this report period, did any of the following changes occur?

a Change from nonmanufacturing activities to manufacturing activities? ☐ Yes ☒ Nob Change from manufacturing to nonmanufacturing activities? ☐ Yes ☒ Noc Change during this reporting period due to plant(s) beginning or terminating a manufacturing operation in Pennsylvania? ☐ Yes ☒ No

If yes, give date(s) change(s) occurred and submit details explaining such change(s).

2 Did manufacturing activities in Pennsylvania cease anytime during the year other than normal shutdowns, e.g., vacation time, retooling time, etc? ☐ Yes ☒ No

If yes, indicate reason for inactivity, period(s) of inactivity, and submit time(s) company became inactive and resumed operation(s).

3 If an exemption is claimed in columns D or E lines 15, 17, 19, 20 for stocks, bonds and other securities, submit separate schedule listing the date(s) of acquisition(s) and sale of each investment.

4 If any exemption is claimed on lines 26, 27 and 28, indicate reason(s)

Processing Exemption

The term processing shall mean and shall be limited to the following activities when engaged in as a business enterprise:

- 1 The cooking or freezing of fruits, vegetables, mushrooms, fish, seafood, meats or poultry when the person engaged in such business packages such property in sealed containers for wholesale distribution.
- 2 The scouring, carbonizing, cording, combing, throwing, twisting, or winding of natural or synthetic fibers or the spinning, bleaching, dyeing, printing or finishing of yarns or fabrics when such activities are performed prior to sale to the ultimate consumer.
- 3 The electroplating, galvanizing, enameling, anodizing, coloring, finishing, impregnating or heat treating of metals or plastics for sale or in the process of manufacturing.
- 4 The rolling, drawing or extruding of ferrous and nonferrous metals.
- 5 The fabrication for sale of ornamental or structural metal or metal stairs, staircases, gratings, fire escapes or railings (not including fabrication work done at the construction site).
- 6 The preparation of animal feed or poultry feed for sale.
- 7 The production, processing and bottling of nonalcoholic beverages for wholesale distribution.
- 8 The slaughtering and dressing of animals for meat to be sold or to be used in preparing meat products for sale and the preparation of meat products including lard, tallow, grease, cooking and inedible oils for wholesale distribution.
- 9 The operation of a sawmill or planing mill for the production of lumber or lumber products for sale.
- 10 The milling for sale of flour or meal from grains.
- 11 The publishing of books, newspapers, magazines, or other periodicals, printing, and broadcasting radio and television programs by licensed commercial or educational stations.
- 12 The processing of used lubricating oils.
- 13 The blending, rectification or production by distillation or otherwise of alcohol or alcoholic liquors, except the distillation of alcohol from by-products of wine-making for sole purpose of fortifying wine.
- 14 The salvaging, recycling or reclaiming used materials to be recycled into a manufacturing process.
- 15 The development or substantial modification of computer programs or software for sale to unrelated persons for their direct and independent use.

Research and Development Exemption

'Research and development' shall mean activities relating to the discovery of new, and the refinement of known, substances, products, processes, theories and ideas, but shall not include activities directed primarily to the accumulation or analysis of commercial, financial or mercantile data.

Description of Business Activity
(Must be completed each year)

The Pennsylvania Department of Revenue requires that a description of the corporation's activities be furnished in sufficient detail to enable the taxing officials to make determination of the validity of the claim for the manufacturing exemption. Space for this detailed description of activities is provided below.

(Any supporting data such as photographs, brochures, pamphlets or catalogues which may describe this activity should accompany this schedule.)

Ln 29, Col A(2): Prepayments and accruals

Prepaid Expense	21,957	
Accrued Interest	19,491	

Total	41,448	=====

Ln 30, Col A(2): Other assets

Loan Costs	40,183	
Deposits	286,400	
Stock Sub. Rec.	30,000	

Total	356,583	=====



NAMES OF CORPORATE OFFICERS

Please Print or Type

PA DEPARTMENT OF REVENUE
BUREAU OF RECEIPTS AND CONTROL
DEPT. 280430
HARRISBURG, PA 17126-0430

PLEASE COMPLETE THE FOLLOWING:

CORPORATION TAX FILE (BOX) NUMBER

3495-854

SCHEDULE CO

Complete and mail this schedule to the PA Department of Revenue at above address. The following information is requested under provision of Article 4 of the Tax Reform Code of 1971.

NAME OF PRESIDENT	SOCIAL SECURITY NUMBER
K.P.S. Ahluwalia	567 89 3356
NAME OF VICE PRESIDENT	SOCIAL SECURITY NUMBER
NAME OF SECRETARY	SOCIAL SECURITY NUMBER
K.P.S. Ahluwalia	567 89 3356
NAME OF TREASURER	SOCIAL SECURITY NUMBER
K.P.S. Ahluwalia	567 89 3356

NAME

GRD Steel Corporation

PHYSICAL LOCATION OF BUSINESS. (If primary physical location of business is different than mailing address, note the address of the physical location below).

STREET ADDRESS

7th St. & Allegheny Avenue

CITY

STATE

ZIP CODE

Glassport, PA 15045

PREPARED BY (PLEASE SIGN)

DATE

Same

Department of the Treasury
Internal Revenue ServiceFor calendar year 1994 or tax year beginning 07/01, 1994, ending 06/30, 1995
See instructions for Paperwork Reduction Act Notice.

1994

A Check if a: 1 Consolidated return (attach Form 951) <input type="checkbox"/> 2 Personal holding co (attach Sch PH) <input type="checkbox"/> 3 Personal service corp (as defined in Regs. sec. 1.441-41) <input type="checkbox"/>		Use IRS label. Otherwise, please print or type. Name GRD Steel Corporation Number, street, and room or suite number (If a P.O. box, see instructions.) P.O. Box U City or town Glassport State PA ZIP Code 15045	B Employer ID Number 25-1674666 C Date incorporated 01/23/92 D Total assets \$ 14,882,602				
E Check applicable boxes: (1) Initial return (2) Final return (3) Change of address							
INCOME	1 a Gross receipts or sales	18,896,243	b Less returns & allowances		c Balance	1c	18,896,243
	2 Cost of goods sold (Schedule A, line 8)					2	21,597,850
	3 Gross profit. Subtract line 2 from line 1c					3	-2,701,607
	4 Dividends (Schedule C, line 19)					4	
	5 Interest					5	19,491
	6 Gross rents					6	
	7 Gross royalties					7	
	8 Capital gain net income (attach Schedule D (Form 1120))					8	
	9 Net gain or (loss) from Form 4797, Part II, line 20 (attach Form 4797)					9	
	10 Other income (see instructions - attach schedule)					10	
	11 Total income. Add lines 3 through 10					11	-2,682,116
DEDUCTIONS	12 Compensation of officers (Schedule E, line 4)					12	
	13 Salaries and wages (less employment credits)					13	290,394
	14 Repairs and maintenance					14	
	15 Bad debts					15	
	16 Rents					16	
	17 Taxes and licenses					17	29,554
	18 Interest					18	479,764
	19 Charitable contributions (see instructions for 10% limitation)					19	
	20 Depreciation (attach Form 4562)	20	2,026,621				
	21 Less depreciation claimed on Schedule A and elsewhere on return	21a	2,019,254	21b	7,367		
	22 Depletion					22	
	23 Advertising					23	
	24 Pension, profit-sharing, etc. plans					24	
	25 Employee benefit programs					25	
	26 Other deductions (attach schedule)					26	622,199
	27 Total deductions. Add lines 12 through 26					27	1,429,278
	28 Taxable income before net operating loss deduction and special deductions. Subtract line 27 from line 11					28	-4,111,394
29 Less: a Net operating loss deduction	29a						
b Special deductions (Schedule C, line 20)	29b				29c		
TAX AND PAYMENTS	30 Taxable income. Subtract line 29c from line 28					30	-4,111,394
	31 Total tax (Schedule J, line 10)					31	
	32 Payments: a 1993 overpayment credited to 1994	32a					
	b 1994 estimated tax payments	32b					
	c Less 1994 refund applied for on Form 4466	32c					
	d Bal	32d					
	e Tax deposited with Form 7004	32e					
	f Credit from regulated investment companies (attach Form 2439)	32f					
	g Credit for federal tax on fuels (attach Form 4136)	32g				32h	
	33 Estimated tax penalty. Check if Form 2220 is attached					33	
34 Tax due. If line 32h is smaller than the total of lines 31 and 33, enter amount owed					34	NONE	
35 Overpayment. If line 32h is larger than the total of lines 31 and 33, enter amount overpaid					35		
36 Enter amount of line 35 you want: Credited to 1995 estimated tax Refunded					36		

Please Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer

Date

Title

Paid Preparer's Use Only

Preparer's signature

Date

Check if self-employed ☐

Preparer's Social Security Number

Firm's name (or yours if self-employed) and address

Hosack, Specht, Muetzel & Wood
305 Mt. Lebanon Blvd.
Pittsburgh

PA

210-14-4789
25-0810411
ZIP Code 15234-1500

Schedule A Cost of Goods Sold

1	Inventory at beginning of year	1	1,697,403
2	Purchases	2	12,313,624
3	Cost of labor	3	1,605,158
4	Additional section 263A costs (attach schedule)	4	17,108
5	Other costs (attach schedule)	5	7,573,538
6	Total. Add lines 1 through 5	6	23,206,831
7	Inventory at end of year	7	1,608,981
8	Cost of goods sold. Subtract line 7 from line 6. Enter here and on page 1, line 2	8	21,597,850

9a Check all methods used for valuing closing inventory:

☐ Cost ☒ Lower of cost or market as described in Regulations section 1.471-4

☐ Writedown of subnormal goods as described in Regulations section 1.471-2(c)

☐ Other (Specify method used and attach explanation.)

b Check if the LIFO inventory method was adopted this tax year for any goods (if checked, attach Form 970)

c If the LIFO inventory method was used for this tax year, enter percentage (or amounts) of closing inventory computed under LIFO. 9c

d Do the rules of section 263A (for property produced or acquired for resale) apply to the corporation? ☒ Yes ☐ No

e Was there any change in determining quantities, cost, or valuations between opening and closing inventory? If "Yes," attach explanation ☐ Yes ☒ No

Schedule C Dividends and Special Deductions

	(a) Dividends received	(b) Percentage	(c) Special deductions (a) x (b)
1 Dividends from less-than-20%-owned domestic corporations that are subject to the 70% deduction (other than debt-financed stock)		70	
2 Dividends from 20%-or-more-owned domestic corporations that are subject to the 80% deduction (other than debt-financed stock)		80	
3 Dividends on debt-financed stock of domestic and foreign corporations (section 246A)		42	
4 Dividends on certain preferred stock of less-than-20%-owned public utilities		48	
5 Dividends on certain preferred stock of 20%-or-more-owned public utilities		70	
6 Dividends from less-than-20%-owned foreign corporations and certain FSCs that are subject to the 70% deduction		80	
7 Dividends from 20%-or-more-owned foreign corporations and certain FSCs that are subject to the 80% deduction		100	
8 Dividends from wholly owned foreign subsidiaries subject to the 100% deduction (sec 245(b))			
9 Total. Add lines 1 through 8. See instructions for limitation			
10 Dividends from domestic corporations received by a small business investment company operating under the Small Business Investment Act of 1958		100	
11 Dividends from certain FSCs that are subject to the 100% deduction (sec 245(c)(1))		100	
12 Dividends from affiliated group members subject to the 100% ded (sec 243(a)(3))		100	
13 Other dividends from foreign corporations not included on lines 3, 6, 7, 8, or 11			
14 Income from controlled foreign corporations under swaps (attach Form(s) 5471)			
15 Foreign dividend gross-up (section 78)			
16 IC-DISC and former DISC dividends not included on lines 1, 2, or 3 (section 246(d))			
17 Other dividends			
18 Deduction for dividends paid on certain preferred stock of public utilities			
19 Total dividends. Add lines 1 through 17. Enter here and on line 4, page 1			
20 Total special deductions. Add lines 9, 10, 11, 12, and 18. Enter here and on line 29b, page 1			NONE

Schedule E Compensation of Officers (See instructions for line 12, page 1.)

Complete Schedule E only if total receipts (line 1a plus lines 4 through 10 on page 1, Form 1120) are \$500,000 or more.

1	(a) Name of officer	(b) Social security number	(c) Percent of time devoted to business	Percent of corporation stock owned		(f) Amount of compensation
				(d) Common	(e) Preferred	
			%	%	%	
			%	%	%	
			%	%	%	
			%	%	%	
			%	%	%	
			%	%	%	
2	Total compensation of officers					
3	Compensation of officers claimed on Schedule A and elsewhere on return					
4	Subtract line 3 from line 2. Enter the result here and on line 12, page 1					NONE

Schedule J Tax Computation

1 Check if the corporation is a member of a controlled group (see sections 1561 and 1563) <input type="checkbox"/>		
2 a If the box on line 1 is checked, enter the corporation's share of the \$50,000, \$25,000, and \$9,925,000 taxable income brackets (in that order):		
(1) \$	(2) \$	(3) \$
b Enter the corporation's share of:		
(1) additional 5% tax (not more than \$11,750)	\$	
(2) additional 3% tax (not more than \$100,000)	\$	
3 Income tax. Check this box if the corporation is a qualified personal service corporation as defined in section 448(d)(2) <input type="checkbox"/>		3
4 a Foreign tax credit (attach Form 1118)		4 a
b Possessions tax credit (attach Form 5735)		4 b
c Orphan drug credit (attach Form 6765)		4 c
d Check: <input type="checkbox"/> Nonconventional source fuel credit <input type="checkbox"/> QEV credit (attach Form 9834)		4 d
e General business credit. Enter here and check which forms are attached:		4 e
<input type="checkbox"/> 3800 <input type="checkbox"/> 3468 <input type="checkbox"/> 5884 <input type="checkbox"/> 6478 <input type="checkbox"/> 6765 <input type="checkbox"/> 8586 <input type="checkbox"/> 8830 <input type="checkbox"/> 8826 <input type="checkbox"/> 8835 <input type="checkbox"/> 8844 <input type="checkbox"/> 8845 <input type="checkbox"/> 8846 <input type="checkbox"/> 8847		
f Credit for prior year minimum tax (attach Form 8827)		4 f
5 Total credits. Add lines 4a through 4f		5
6 Subtract line 5 from line 3		6
7 Personal holding company tax (attach Schedule PH (Form 1120))		7
8 Recapture taxes. Check if from: <input type="checkbox"/> Form 4255 <input type="checkbox"/> Form 8611		8
9 a Alternative minimum tax (attach Form 4626)		9 a
b Environmental tax (attach Form 4626)		9 b
10 Total tax. Add lines 6 through 9b. Enter here and on line 31, pg 1		10 NONE

Schedule K Other Information

1 Check method of accounting: a <input type="checkbox"/> Cash	Yes	No	7 Was the corporation a U.S. shareholder of any controlled foreign corporation? (See sections 951 and 957.)	Yes	No
b <input checked="" type="checkbox"/> Accrual c <input type="checkbox"/> Other (spec) _____			If 'Yes,' attach Form 5471 for each such corporation.		
2 Refer to the instructions and state the principal:			Enter no. of Forms 5471 attached _____		
a Business activity code no. <u>3370</u>			8 At any time during the 1994 calendar year, did the corporation have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)?		X
b Business activity <u>Steel Manuf.</u>			If 'Yes,' the corporation may have to file Form TD F 90-22.1.		
c Product or service <u>Billets</u>			If 'Yes,' enter nm of foreign country _____		
3 Did the corporation at the end of the tax year own, directly or indirectly, 50% or more of the voting stock of a domestic corporation? (For rules of attribution, see section 267(c).)		X	9 Was the corporation the grantor of, or transferor to, a foreign trust that existed during the current tax year, whether or not the corporation has any beneficial interest in it? If 'Yes,' the corporation may have to file Forms 926, 3520, or 3520-A		X
If 'Yes,' attach a schedule showing: (a) name and identifying number, (b) percentage owned, and (c) taxable income or (loss) before NOL and special deductions of such corporation for the tax year ending with or within your tax year.			10 Did one foreign person at any time during the tax year own, directly or indirectly, at least 25% of: (a) the total voting power of all classes of stock of the corporation entitled to vote, or (b) the total value of all classes of stock of the corporation?		X
4 Is the corporation a subsidiary in an affiliated group or a parent-subsidiary controlled group?		X	If 'Yes,'		
If 'Yes,' enter employer identification number and name of the parent corporation _____			a Enter percentage owned _____		
5 Did any individual, partnership, corporation, estate or trust at the end of the tax year, own, directly or indirectly, 50% or more of the corporation's voting stock? (For rules of attribution, see section 267(c).)		X	b Enter owner's country _____		
If 'Yes,' attach a schedule showing name and identifying number. (Do not include any information already entered in 4 above.)			c The corporation may have to file Form 5472. Enter number of Forms 5472 attached _____		
Enter % owned _____			11 Check this box if the corporation issued publicly offered debt instruments with original issue discount <input type="checkbox"/>		
6 During this tax year, did the corporation pay dividends (other than stock dividends and distributions in exchange for stock) in excess of the corporation's current and accumulated earnings and profits? (See sections 301 and 316.)		X	If so, the corporation may have to file Form 8281.		
If 'Yes,' file Form 5452. If this is a consolidated return, answer here for the parent corporation and on Form 851, Affiliations Schedule, for each subsidiary.			12 Enter the amount of tax-exempt interest received or accrued during the tax year \$ _____		
			13 If there were 35 or fewer shareholders at the end of the tax year, enter the number <u>7</u>		
			14 If the corporation has an NOL for the tax year and is electing to forego the carryback period, check here. <input type="checkbox"/>		
			15 Enter the available NOL carryover from prior tax years (Do not reduce it by any deduction on line 29a.)		
			\$ <u>1,864,065</u>		

Schedule L Balance Sheets		Beginning of tax year		End of tax year	
Assets		(a)	(b)	(c)	(d)
1	Cash		608,386		620,248
2 a	Trade notes and accounts receivable	641,925		52,815	
b	Less allowance for bad debts		641,925		52,815
3	Inventories		1,697,403		1,608,981
4	U.S. government obligations				
5	Tax-exempt securities				
6	Other current assets (attach schedule)		68,416		319,039
7	Loans to stockholders		60,843		60,843
8	Mortgage and real estate loans				
9	Other investments (attach schedule)				
10 a	Buildings and other depreciable assets	11,448,222		12,825,745	
b	Less accumulated depreciation	532,828	10,915,394	1,323,651	11,502,094
11 a	Depletable assets				
b	Less accumulated depletion				
12	Land (net of any amortization)		100,000		100,000
13 a	Intangible assets (amortizable only)	85,647		85,647	
b	Less accumulated amortization	37,184	48,463	45,465	40,182
14	Other assets (attach schedule)				578,400
15	Total assets		14,140,830		14,882,602
Liabilities and Stockholders' Equity					
16	Accounts payable		2,422,127		3,117,990
17	Mortgages, notes, bonds payable in less than 1 year		2,367,673		2,653,975
18	Other current liabilities (attach sch)		1,423,513		4,525,298
19	Loans from stockholders				
20	Mortgages, notes, bonds payable in 1 year or more		3,531,457		2,669,137
21	Other liabilities (attach schedule)		1,500,058		1,970,974
22	Capital stock: a Preferred stock	150,000		150,000	
b	Common stock		150,000		150,000
23	Paid-in or capital surplus		3,025,611		3,025,611
24	Retained earnings — Approp.				
25	Retained earnings — Unappropriated		-272,109		-3,222,883
26	Less cost of treasury stock		7,500		7,500
27	Total liabilities and stockholders' equity		14,140,830		14,882,602

Note: You are not required to complete Schedules M-1 and M-2 below if the total assets on line 15, column (d) of Schedule L are less than \$25,000.

Schedule M-1 Reconciliation of Income (Loss) per Books With Income per Return			
1	Net income (loss) per books	-2,950,773	7
2	Federal income tax		Income recorded on books this year not included on this return (itemize):
3	Excess of capital losses over capital gains		Tax-exempt interest \$
4	Income subject to tax not recorded on books this year: _____		
5	Expenses recorded on books this year not deducted on this return (itemize):		8
a	Depreciation \$		Deductions on this return not charged against book income this year (itemize):
b	Contributions carryover \$		a Depreciation \$ 1,235,798
c	Travel & entertainment \$ 13,471		b Contrib carryover \$
Deferred Tax	78,813		Sec. 263A 17,108
Rounding	1	92,285	
6	Add lines 1 through 5	-2,858,488	9
			Add lines 7 and 8
			1,252,906
			10
			Income (line 28, page 1) -- line 6 less line 9
			-4,111,394

Schedule M-2 Analysis of Unappropriated Retained Earnings per Books (Line 25, Schedule L)			
1	Balance at beginning of year	-272,109	5
2	Net income (loss) per books	-2,950,773	Distributions: a Cash
3	Other increases (itemize):		b Stock
			c Property
			6
			Other decreases (itemize):
			Rounding 1
			7
			Add lines 5 and 6
			1
4	Add lines 1, 2, and 3	-3,222,882	8
			Balance at end of year (line 4 less line 7)
			-3,222,883

Form 7004

(Rev. May 1994)

Department of the Treasury
Internal Revenue ServiceApplication for Automatic Extension of Time
To File Corporation Income Tax Return

OMB No. 1545-0233

Name of corporation

GRD Steel Corporation

Employer identification number

25-1674666

Number, street, and room or suite no. (If a P.O. box, see instructions.)

P.O. Box "U"

City or town, state, and ZIP code

Glassport, PA 15045

Check type of return to be filed:

- ☒ Form 1120 ☐ Form 1120-F ☐ Form 1120-L ☐ Form 1120-POL ☐ Form 1120S
☐ Form 1120-A ☐ Form 1120-FSC ☐ Form 1120-ND ☐ Form 1120-REIT ☐ Form 990-C
☐ Form 1120-SF ☐ Form 1120-H ☐ Form 1120-PC ☐ Form 1120-RIC ☐ Form 990-T

Form 1120-F filers: Check here if you do not have an office or place of business in the United States ☐

- 1a I request an automatic 6-month (or, for certain foreign corporations, 2 month) extension of time until March 15, 1995, to file the income tax return of the corporation named above for ☐ calendar year 1995 or ☒ tax year beginning July 1, 1994, and ending June 30, 1995.

- b If this tax year is for less than 12 months, check reason:

- ☐ Initial return ☐ Final return ☐ Change in accounting period ☐ Consolidated return to be filed

- 2 If this application also covers subsidiaries to be included in a consolidated return, complete the following:

Name and address of each member of the affiliated group	Employer identification number	Tax period

- 3 Tentative tax (see instructions).

3 None

- 4 Credits:

- a Overpayment credited from prior year.

4a

- b Estimated tax payments for the tax year

4b

- c Less refund for the tax year applied for on Form 4466

4c

Bal

4d

- e Credit from regulated investment companies

4e

- f Credit for Federal tax on fuels

4f

- 5 Total. Add lines 4d through 4f.

5 None

- 6 Balance due. Subtract line 5 from line 3. Deposit this amount with a Federal Tax Deposit (FTD) Coupon (see instructions).

6 None

Signature.—Under penalties of perjury, I declare that I have been authorized by the above-named corporation to make this application, and to the best of my knowledge and belief, the statements made are true, correct, and complete.

Frank Cardello

(Signature of officer or agent)

CPA

(Title)

9-17-95

(Date)

Line 26: Other deductions

Insurance	237,168
Telephone	22,117
Office Expense	60,832
Freight	3,355
Auto Expense	6,893
Travel and Entertainment	0
Consulting Expense	202,245
Legal And Accounting	20,729
Sales Expense	0
Medical Expense	15,896
Utilities	0
Miscellaneous	16,712
Commisssons	14,500
Uniforms	0
Meals & entertainment - 50% allowable deduction	13,472
Amortization	8,280
Total	622,199

Sch A, Line 5: Other costs

Electric	2,076,711
Water & Sewage	35,589
Natural Gas	228,410
Ferro Alloys	478,347
Spectrometer Expense	5,553
Refractories	169,834
Furnace Expense	951,004
Water Treatment	34,705
Thermocouple	117,095
Lancing	44,515
Slide Gate System	334,675
Concast Expense	342,365
Other Gases	1,092
Oxygen & Propane	65,927
Repairs & Maintenance	160,690
Gas Oil & Mill Lubricants	39,986
Pit Scrap	0

Sch A, Line 5: Other costs (continued)

Safety Equipment	69,463
Pollution Control	31,487
Misc. Production Supplies	18,927
Freight In	68,603
Insurance	101,842
Machine Shop	6,979
Garbage Removal	861
Payroll Taxes	138,241
Contract Labor	16,086
Equipment Rental	15,297
Depreciation	2,019,254
Total	7,573,538

Sch L, Line 6(d): Other current assets

Beginning

Ending

Notes Receivable Shareholders	0	0
Notes Receivable	26,689	277,591
Prepays	33,377	912
Advances	8,350	21,045
Accrued Interest	0	19,491
Total	68,416	319,039

Sch L, Line 14(d): Other assets

Beginning

Ending

Deposits	0	286,400
Notes Receivable	0	292,000
Total	0	578,400

Sch L, Line 18(d): Other current liabilities	Beginning	Ending
Capital Lease Payable	156,297	445,961
Accrued Payroll	43,763	24,044
Payroll Taxes Payable	19,759	5,595
Deferred Revenue	1,203,694	3,020,062
Accrued Interest	0	79,636
Notes Payable	0	950,000
Total	1,423,513	4,525,298

Sch L, Line 21(d): Other liabilities	Beginning	Ending
Capital Lease Payable	1,432,891	1,824,994
Deferred Taxes	67,167	145,980
Total	1,500,058	1,970,974

Schedule of Net Operating Loss Carryover

1994

Form 1120, Page 1, Line 29a,
or Form 1120-A, Page 1, Line 25a

	Amount	Deduction Allowed in Current Year	Adjustment under Section 172(b)(2)(B)	Remaining Carryover
Carryover period:				
1st preceding	1,858,862			1,858,862
2nd preceding . June 30, 1993	5,203			5,203
3rd preceding				
4th preceding				
5th preceding				
6th preceding				
7th preceding				
8th preceding				
9th preceding				
10th preceding				
11th preceding				
12th preceding				
13th preceding				
14th preceding				
15th preceding				
Totals	1,864,065	NONE		1,864,065
Less: Amount of carryover expiring due to 15 year limitation				
Add: Current year Net Operating Loss				4,111,394
Total amount of Net Operating Loss carryovers to next year				5,975,459

Depreciation and Amortization

(Including Information on Listed Property)

OMB No. 1545-0172

1994

67

Department of the Treasury
Internal Revenue Service (99)

▶ Attach this form to your return.

Name(s) shown on return

Identifying Number

GRD Steel Corporation

25-1674666

Business or activity to which this form relates

Steel Manufacturing

Part I Election to Expense Certain Tangible Property (Section 179)

(Note: If you have any 'Listed Property,' complete Part V before you complete Part I.)

1	Maximum dollar limitation. (If an enterprise zone business, see instructions.)	1	\$17,500
2	Total cost of section 179 property placed in service during the tax year.	2	
3	Threshold cost of section 179 property before reduction in limitation	3	\$200,000
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. (If married filing separately, see instructions.)	5	
6	(a) Description of property	(b) Cost	(c) Elected cost
7	Listed property. Enter amount from line 26	7	
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction. Enter the smaller of line 5 or line 8	9	
10	Carryover of disallowed deduction from 1993	10	
11	Taxable income limitation. Enter the smaller of taxable income (not less than zero) or line 5.	11	0
12	Section 179 expense deduction. Add lines 9 and 10, but do not enter more than line 11	12	
13	Carryover of disallowed deduction to 1995. Add lines 9 and 10, less line 12.	13	0

Note: Do not use Part II or Part III below for listed property (automobiles, certain other vehicles, cellular telephones, certain computers, or property used for entertainment, recreation, or amusement). Instead, use Part V for listed property.

Part II MACRS Depreciation for Assets Placed in Service Only During Your 1994 Tax Year

(Do Not Include Listed Property)

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only - see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
Section A - General Depreciation System (GDS)						
14 a 3-year property						
b 5-year property		6,817				2,386
c 7-year property		1,319,010				67,371
d 10-year property						
e 15-year property						
f 20-year property						
g Residential rental property			27.5 yrs	MM	S/L	
			27.5 yrs	MM	S/L	
h Nonresidential real property	07/01	1,620	39 yrs	MM	S/L	49
	Various	20,629		MM	S/L	455
Section B - Alternative Depreciation System (ADS)						
15 a Class life					S/L	
b 12-year			12 yrs		S/L	
c 40-year			40 yrs	MM	S/L	

Part III Other Depreciation (Do Not Include Listed Property)

16	GDS and ADS deductions for assets placed in service in tax years beginning before 1994	16	1,956,360
17	Property subject to section 168(f)(1) election	17	
18	ACRS and other depreciation	18	

Part IV Summary

19	Listed property. Enter amount from line 25	19	
20	Total. Add deductions on line 12, lines 14 and 15 in column (g), and lines 16 through 19. Enter here and on the appropriate lines of your return. (Partnerships and S corporations - see instructions)	20	2,026,621
21	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	21	

Part V Listed Property -- Automobiles, Certain Other Vehicles, Cellular Telephones, Certain Computers, and Property Used for Entertainment, Recreation, or Amusement

For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete only 22a, 22b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.

Section A -- Depreciation and Other Information (Caution: See instructions for limitations for automobiles.)

22a Do you have evidence to support the business/investment use claimed? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No					22b If 'Yes,' is the evidence written? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No				
(a) Type of property (list vehicle's first)	(b) Date placed in service	(c) Business/investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/Convention	(h) Depreciation deduction	(i) Elected section 179 cost	
23 Property used more than 50% in a qualified business use:									
93 Jeep	12/14/92		21,809		5452	MACRS			
24 Property used 50% or less in a qualified business use:									
25 Add amounts in column (h). Enter the total here and on line 19, page 1.							25		
26 Add amounts in column (i). Enter the total here and on line 7, page 1.								26	

Section B -- Information On Use of Vehicles -- If you deduct expenses for vehicles:

- Always complete this section for vehicles used by a sole proprietor, partner, or other 'more than 5% owner,' or related person.
- If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

	(a) Vehicle 1		(b) Vehicle 2		(c) Vehicle 3		(d) Vehicle 4		(e) Vehicle 5		(f) Vehicle 6	
27 Total business/investment miles driven during the year (Do not include commuting miles)												
28 Total commuting miles driven during the year												
29 Total other personal (noncommuting) miles driven												
30 Total miles driven during the year. Add lines 27 through 29												
	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No
31 Was the vehicle available for personal use during off-duty hours?												
32 Was the vehicle used primarily by a more than 5% owner or related person?												
33 Is another vehicle available for personal use?												

Section C -- Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B. **Note:** Section B must always be completed for vehicles used by sole proprietors, partners, or other more than 5% owners or related persons.

	Yes	No
34 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?		
35 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? (See instructions for vehicles used by corporate officers, directors, or 1% or more owners.)		
36 Do you treat all use of vehicles by employees as personal use?		
37 Do you provide more than five vehicles to your employees and retain the information received from your employees concerning the use of the vehicles?		
38 Do you meet the requirements concerning qualified automobile demonstration use?		

Note: If your answer to 34, 35, 36, 37, or 38 is 'Yes,' you need not complete Section B for the covered vehicles.

Part VI Amortization

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code Section	(e) Amortization period or percentage	(f) Amortization for this year
39 Amortization of costs that begins during your 1994 tax year:					
40 Amortization of costs that began before 1994				40	8,280
41 Total. Enter here and on 'Other Deductions' or 'Other Expenses' line of your return				41	8,280

GRD STEEL

Mr. Charles W. Hehl, Director
Div. of Nuclear Materials Safety
US Nuclear Regulatory Commission, Region 1
476 Allendale Road
King of Prussia, PA 19406-1415

Dear Mr. Hehl,

Please refer to your letter dated October 28, 1996 Point 2.

As desired I am sending my oath of affirmation sworn before a notary public.

I had earlier mailed to you the Tax returns of GRD for the years 1993 and 1994 with my letter dated October 23, 1996. I understand from GRD's Accounting Firm Hosach, Specht, Muetzel and Wood (Contact person Mr. Frank Cardielo) that Tax returns for 1995 was not filed by them. If you wish you may please speak with Mr. Frank Cardielo at (412) 343-9200. Tax returns of Mr. K.P.S.Ahluwalia was already sent to you. Tax returns of Mr. V.S.Bubbar could not be sent since he is out of the country.

Sincerely,

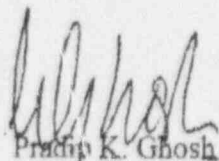

Pradip K. Ghosh

November 04, 1996

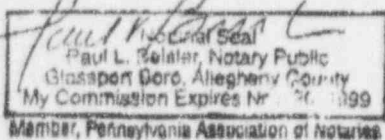
To whom it may concern

I, Pradip K. Ghosh affirm that the information provided in my letters dated October 2, 1996 and October 16, 1996 and addressed to division of Nuclear Materials Safety, Nuclear Regulatory Commission, Region 1, are true and correct to the best of my knowledge.

Date : November 4, 1996


Pradip K. Ghosh

SWORN BEFORE ME
THIS 4 NOV. 96


Paul L. Belater, Notary Public
Glassport Poro, Allegheny County
My Commission Expires Nov. 26, 1999
Member, Pennsylvania Association of Notaries

TELEPHONE CONVERSATION RECORD	Date: 11/13/96	Time: Various
Mail Control Nos.: 123853 and 123877	License Nos.: 37-30137-01 and 37-30347-01	Docket Nos.: 030-33534 and 030-34273
Person Called: Various	Licensees: GRD Steel Corp. and Westbrook	Telephone No.: Various
Person Calling: Steven Courtemanche / (610) 337-5075		
Subject: Transfer of key for the operation of gauges		
<p><u>Summary:</u> On November 13, 1996 about 9:30 am, I contact Mr. Mauro Cuzzo of GRD Steel, RSO (now employed by Commercial Steel of Glassport, PA) and asked him if he still possessed the key to the gauges in the Monongahela, PA facility. He stated that he did. I informed him that the NRC wanted him to transfer possession of the key to the gauges to MIDA because the proposed new licensee stated in their application that MIDA would be their agent until they came into full possession of the facilities, at which time, the key would be given to them. Mr. Cuzzo stated that he would turn over the key at the earliest possible time but it may not be until 11/14/96. I then contacted Ms. Lue Ann Pawlick of MIDA about 10:00 am to inform her that Mr. Cuzzo would be turning over the key to her and that Westbrook was \$20 short on their application fee. I also contacted a secretary of Westbrook who stated she would inform the President, Mr. James Howell of the \$20 shortfall. About 1:30 PM, Mr. Cuzzo called to inform me that the key had been turned over to MIDA. A facsimile of the \$20 check from Westbrook along with a cover letter arrived at the Region I office after 6:00 PM. NRC Fees stated that the licensing actions could not be issued until the \$530 check arrived in NRC Headquarters but that the issuance of the license action would not have to wait for the \$20 check. Mr. Francis Costello stated that the termination of GRD's license would have to wait until a decision was made on whether an enforcement action was taken against GRD Steel.</p>		
Action Required/Taken: Put in file to document conversation.		
Signature: <i>Steven R. Courtemanche</i>		Date: 11/14/96

GRD STEEL

030-33534

Mr. Steven Courtemanche
Division of Nuclear Materials Safety
Nuclear Regulatory Commission, Region 1
\$75 Allendale Road
King of Prussia, PA 19406-1415

Dear Mr. Courtemanche:

Please refer to your telephonic conversation with the undersigned some time back this week and again today.

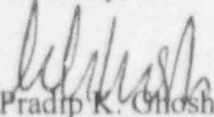
As per your advise I am sending the form 314 duly filled in for cancellation of our License No. 37-30147-1 (expiration date February 28, 2000 as per original License).

We understand from you that Westbrook Specialty Steel Inc. is getting the License transferred in their name under your License No. 37-30347-01 .

We understand that with this GRD Steel will have no further liability on this account.

We sincerely thank you for all the guidance and advise received from NRC.

Sincerely,


Pradip K. Ghosh

November 08, 1996.

Cc to: Ms. Lou Ann Pawlick
MIDA

OFFICIAL RECORD COPY

ML 10

123877

NOV 12 1996

(6-95)

10 CFR 30.36(c)(1)(iv)

10 CFR 40.42(c)(1)(iv)

10 CFR 70.36(c)(1)(iv)

CERTIFICATE OF DISPOSITION OF MATERIALS

ESTIMATED BURDEN PER RESPONSE TO COMPLY WITH THIS MANDATORY INFORMATION COLLECTION REQUEST: 30 MINUTES. THIS SUBMITTAL IS USED BY NRC AS PART OF THE BASIS FOR ITS DETERMINATION THAT THE FACILITY HAS BEEN CLEARED OF RADIOACTIVE MATERIAL BEFORE THE FACILITY IS RELEASED FOR UNRESTRICTED USE. FORWARD COMMENTS REGARDING BURDEN ESTIMATE TO THE INFORMATION AND RECORDS MANAGEMENT BRANCH (T-6 F33), U.S. NUCLEAR REGULATORY COMMISSION, WASHINGTON, DC 20555-0001, AND TO THE PAPERWORK REDUCTION PROJECT (3150-0028), OFFICE OF MANAGEMENT AND BUDGET, WASHINGTON, DC 20503. AN AGENCY MAY NOT CONDUCT OR SPONSOR, AND A PERSON IS NOT REQUIRED TO RESPOND TO, A COLLECTION OF INFORMATION UNLESS IT DISPLAYS A CURRENTLY VALID OMB CONTROL NUMBER.

INSTRUCTIONS: ALL ITEMS MUST BE COMPLETED - PRINT OR TYPE
SEND THE COMPLETED CERTIFICATE TO THE NRC OFFICE SPECIFIED ON THE REVERSE

LICENSEE NAME AND ADDRESS

CRD STEEL CORPORATION
MIDMON CENTER, ROUTE 136
MONONGAHELA, PA 15063

LICENSE NUMBER

37-30147-1

LICENSE EXPIRATION DATE

FEBRUARY 29, 2000

A. MATERIALS DATA (Check one and complete as necessary)

THE LICENSEE OR ANY INDIVIDUAL EXECUTING THIS CERTIFICATE ON BEHALF OF THE LICENSEE CERTIFIES THAT:
(Check and/or complete the appropriate item(s) below.)

- ☐ 1. NO MATERIALS HAVE EVER BEEN PROCURED OR POSSESSED BY THE LICENSEE UNDER THIS LICENSE.
- OR
- ☒ 2. ALL ACTIVITIES AUTHORIZED BY THE LICENSE HAVE CEASED AND ALL MATERIALS PROCURED AND/OR POSSESSED BY THE LICENSE NUMBER CITED ABOVE HAVE BEEN DISPOSED OF IN THE FOLLOWING MANNER. (If additional space is needed, use the reverse side or provide attachments.)

Describe specific material transfer actions and, if there were radioactive wastes generated in terminating this license, the disposal actions including the disposition of low-level radioactive waste, mixed waste, Greater-than-Class-C waste, and sealed sources, if applicable.

For transfers, specify the date of the transfer, the name of the license recipient, and the recipient's NRC license number or Agreement State name and license number.

LICENSE TRANSFERRED TO WESTBROOK SPECIALTY
STEEL INC. UNDER LICENSE NO. 37-30347-01
ISSUED BY NRC.

If materials were disposed of directly by the licensee rather than transferred to another licensee, licensed disposal site or waste contractor, describe the specific disposal procedures (e.g., decay in storage)

B. OTHER DATA

- ☒ 1. OUR LICENSE HAS NOT YET EXPIRED; PLEASE TERMINATE IT.
2. A RADIATION SURVEY WAS CONDUCTED BY THE LICENSEE TO CONFIRM THE ABSENCE OF LICENSED RADIOACTIVE MATERIALS AND TO DETERMINE WHETHER ANY CONTAMINATION REMAINS ON THE PREMISES COVERED BY THE LICENSE. (Check one)
- ☒ NO (Attach explanation) KEPT LOCKED (REFER OUR LETTER DT NOV 17, 1995)
- ☐ YES, THE RESULTS (Check one)
- ☐ ARE ATTACHED, or
- ☐ WERE FORWARDED TO NRC ON (Date)

3. THE PERSON TO BE CONTACTED REGARDING THE INFORMATION PROVIDED ON THIS FORM

NAME

PRADIP K. GHOSH, OR
MAURO CORUZZI

TELEPHONE NUMBER
(Include Area Code)

(412) 664-6330

4. MAIL ALL FUTURE CORRESPONDENCE REGARDING THIS LICENSE TO

COMMERCIAL STEEL CORPORATION
ALLEGHENY AVENUE & WEST 7TH STREET
GLASSPORT, PA 15045

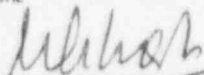
CERTIFYING OFFICIAL

I CERTIFY UNDER PENALTY OF PERJURY THAT THE FOREGOING IS TRUE AND CORRECT

PRINTED NAME AND TITLE

PRADIP K. GHOSH

SIGNATURE



DATE

11/06/96

WARNING: FALSE STATEMENTS IN THIS CERTIFICATE MAY BE SUBJECT TO CIVIL AND/OR CRIMINAL PENALTIES. NRC REGULATIONS REQUIRE THAT SUBMISSIONS TO THE NRC BE COMPLETE AND ACCURATE IN ALL MATERIAL RESPECTS. 18 U.S.C. SECTION 1001 MAKES IT A CRIMINAL OFFENSE TO MAKE A WILLFULLY FALSE STATEMENT OR REPRESENTATION TO ANY DEPARTMENT OR AGENCY OF THE UNITED STATES AS TO ANY MATTER WITHIN ITS JURISDICTIONS.

FILE CERTIFICATES AS FOLLOWS:

IF YOU ARE A DISTRIBUTOR OF EXEMPT PRODUCTS, SEND TO:

DIVISION OF INDUSTRIAL AND MEDICAL NUCLEAR SAFETY
OFFICE OF NUCLEAR MATERIAL SAFETY AND SAFEGUARDS
U.S. NUCLEAR REGULATORY COMMISSION
WASHINGTON, DC 20555-0001

ALL OTHERS, IF YOU ARE LOCATED IN:

CONNECTICUT, DELAWARE, DISTRICT OF COLUMBIA, MAINE,
MARYLAND, MASSACHUSETTS, NEW HAMPSHIRE, NEW
JERSEY, NEW YORK, PENNSYLVANIA, RHODE ISLAND, OR
VERMONT, SEND APPLICATIONS TO:

LICENSING ASSISTANCE SECTION
NUCLEAR MATERIALS SAFETY BRANCH
U.S. NUCLEAR REGULATORY COMMISSION, REGION I
475 ALLENDALE ROAD
KING OF PRUSSIA, PA 19406-1415

ALABAMA, FLORIDA, GEORGIA, KENTUCKY, MISSISSIPPI,
NORTH CAROLINA, PUERTO RICO, SOUTH CAROLINA,
TENNESSEE, VIRGINIA, VIRGIN ISLANDS, OR WEST VIRGINIA,
SEND APPLICATIONS TO:

NUCLEAR MATERIALS SAFETY SECTION
U.S. NUCLEAR REGULATORY COMMISSION, REGION II
101 MARIETTA STREET NW, SUITE 2900
ATLANTA, GA 30323-0199

IF YOU ARE LOCATED IN:

ILLINOIS, INDIANA, IOWA, MICHIGAN, MINNESOTA, MISSOURI,
OHIO, OR WISCONSIN, SEND APPLICATIONS TO:

MATERIALS LICENSING SECTION
U.S. NUCLEAR REGULATORY COMMISSION, REGION III
801 WARRENVILLE ROAD
LISLE, IL 60532-4351

ALASKA, ARIZONA, ARKANSAS, CALIFORNIA, COLORADO,
HAWAII, IDAHO, KANSAS, LOUISIANA, MONTANA, NEBRASKA,
NEVADA, NEW MEXICO, NORTH DAKOTA, OKLAHOMA,
OREGON, PACIFIC TRUST TERRITORIES, SOUTH DAKOTA,
TEXAS, UTAH, WASHINGTON, OR WYOMING, SEND
APPLICATIONS TO:

MATERIAL RADIATION PROTECTION SECTION
U.S. NUCLEAR REGULATORY COMMISSION, REGION IV
611 RYAN PLAZA DRIVE, SUITE 400
ARLINGTON, TX 76011-8064

96 NOV 12 15:37

RECEIVED-REGION I