

April 4, 1997

Mr. Charles H. Fuller
Acting Vice President, Engineering and Operations
Public Service Company of Colorado
P.O. Box 840
Denver, Colorado 80201-0840

SUBJECT: FINANCIAL ASSURANCE MECHANISM FOR FORT ST. VRAIN DECOMMISSIONING COSTS

Dear Mr. Fuller:

The Nuclear Regulatory Commission staff has reviewed the Public Service Company of Colorado's (PSC) March 5, 1997, submittal (P-97018) entitled, "Financial Assurance Mechanism for Fort St. Vrain Decommissioning Costs." Based on the fact that the Wells Fargo Bank of Colorado, current holder of the \$8.5 million Trust Agreement, is currently being purchased by the Bank of New York, resulting in the administration of trust accounts being in transition, we have approved the PSC request for an additional 45 days to remedy the identified deficiencies identified in our February 14, 1997, letter.

If you have any questions, I can be contacted at (301) 415-6702.

Sincerely,
(ORIGINAL SIGNED BY:)
Clayton L. Pittiglio, Project Manager
Low-Level Waste and Decommissioning
Projects Branch
Division of Waste Management
Office of Nuclear Material Safety
and Safeguards

Docket No. 50-267
License No. DPR-34
cc: See attached list

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UNITED STATES
NUCLEAR REGULATORY COMMISSION

WASHINGTON, D.C. 20555-0001

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Sincerely,

A handwritten signature in cursive script, reading "Clayton L. Pittiglio", is written over the typed name.

Clayton L. Pittiglio, Project Manager
Low-Level Waste and Decommissioning
Projects Branch
Division of Waste Management
Office of Nuclear Material Safety
and Safeguards

Docket No. 50-267
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Fort St. Vrain
Docket No. 50-267
License No. DPR-34

Letter dated: 4/4/97

cc:

Mr. Wayne H. Brunetti
President, and
Chief Executive Officer
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of Colorado
P.O. Box 840
Denver, CO 80201-0840

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