

UNITED STATES NUCLEAR REGULATORY COMMISSIONTOLEDO EDISON COMPANYCENTERIOR SERVICE COMPANYANDTHE CLEVELAND ELECTRIC ILLUMINATING COMPANYDOCKET NO. 50-346NOTICE OF CONSIDERATION OF APPROVAL OF
APPLICATION REGARDING PROPOSED CORPORATE RESTRUCTURING

Notice is hereby given that the United States Nuclear Regulatory Commission (the Commission) is considering approval by issuance of an order under 10 CFR 50.80 of an application concerning the proposed merger between the Centerior Energy Corporation (the parent corporation for the Toledo Edison Company, The Cleveland Electric Illuminating Company (CEI), and the Centerior Service Company (CSC), licensees for Davis-Besse Nuclear Power Station, Unit No. 1) and the Ohio Edison Company. Davis-Besse is a nuclear-powered generating facility that is owned and operated in accordance with Facility Operating License No. NPF-3.

By letter dated December 13, 1996, the Toledo Edison Company, CEI, and CSC informed the Commission of, and are seeking consent regarding, a proposed merger of the Centerior Energy Corporation and the Ohio Edison Company resulting in the formation of a new single-holding company, FirstEnergy Corporation. Under the proposed merger, the Toledo Edison Company, CEI, CSC, and the Ohio Edison Company will become wholly-owned subsidiaries of FirstEnergy Corporation. The current licensees will continue to hold the license, and no direct transfer of the license will result from the merger.

According to the application, the merger will have no adverse effect on either the technical management or operation of the Davis-Besse plant. The technical management and nuclear organization of the plant operators, the Toledo Edison Company and CSC, will continue to remain responsible for plant operation and maintenance after the merger.

Pursuant to 10 CFR 50.80, the Commission may approve the transfer of control of a license after notice to interested persons. Such approval is contingent upon the Commission's determination that the holder of the license following the transfer is qualified to hold the license and that the transfer is otherwise consistent with applicable provisions of law, regulations, and orders of the Commission.

For further details with respect to this proposed action, see the application from the Toledo Edison Company and CSC dated December 13, 1996, and the supplemental letter dated February 14, 1997 (from Licensees' counsel), which are available for public inspection at the Commission's Public Document Room, the Gelman Building, 2120 L Street, NW., Washington, DC, and at the local public document room located at the University of Toledo, William Carlson Library, Government Documents Collection, 2801 West Bancroft Avenue, Toledo, Ohio 43606.

Dated at Rockville, Maryland, this 8th day of April 1997.

FOR THE NUCLEAR REGULATORY COMMISSION



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