

40-6659

Petrotomics Company

P. O. Box 8509, Shirley Basin, Wyoming 82615 - Telephone: (307) 234-9341

February 27, 1997

Mr. Joseph J. Holonich, Chief
Uranium Recovery Branch MS-T-7-J-9
Division of Waste Management
Office of Nuclear Material Safety
and Safeguards
U.S. Nuclear Regulatory Commission
Washington, DC 20555-0001

Reference: License Condition No. 23,
Source Material License SUA-551.

Dear Mr. Holonich:

License Condition No. 23 requires that the annual update to the surety amount be submitted at least three months prior to the June 1 anniversary date, or by March 1, 1997. The current bond is \$5,651,723 and incorporates minor changes made in 1996. No reduction is being requested for work done in 1996 at this time. No changes have been made to the current reclamation plan design. We propose to update the surety amount by adjustment for inflation from December 1995 to December 1996, based on the increase in the Consumer Price Index (a factor of 1.033). The surety amount would increase by \$186,507 to a total of \$5,838,230.

Please contact us if you have questions or need additional information.

Sincerely,

R. A. Juday

R. A. Juday
Supervisor

pc: Mr. Mohammad Haque

U.S. Nuclear Regulatory Commission
Region IV
Attn: Samuel J. Collins, Director
Division of Radiation Safety and Safeguards
611 Ryan Plaza Drive, Suite 400
Arlington, TX 76011

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