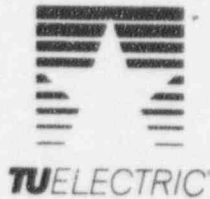


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Log # TXX-97030  
File # 200

February 7, 1997

C. Lance Terry  
Group Vice President

Director, Office of Nuclear Reactor Regulation  
U. S. Nuclear Regulatory Commission  
Washington, DC 20555

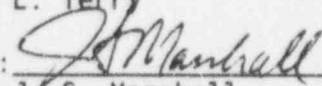
SUBJECT: COMANCHE PEAK STEAM ELECTRIC STATION (CPSES)  
DOCKET NOS. 50-445 AND 50-446  
GUARANTEES OF PAYMENT OF DEFERRED PREMIUMS

Pursuant to 10CFR140.21(e), TU Electric hereby submits a Cash Flow Statement for the twelve (12) months ended November 30, 1996, to demonstrate the Company's ability to pay deferred premiums under the Secondary Financial Program.

Sincerely,

C. L. Terry

By:

  
J. S. Marshall  
Generic Licensing Manager

JDS/grp  
Enclosure

c - Mr. J. E. Dyer, Region IV  
Mr. J. I. Tapia, Region IV  
Mr. T. J. Polich, NRR  
Resident Inspectors

9702200195 970207  
PDR ADOCK 05000445  
PDR

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Texas Utilities Electric Company  
Comanche Peak Units #1 & #2  
Cash Flow Calculation for  
Twelve Months Ended November 30, 1996  
(Thousands of Dollars)

Net Income after Taxes	\$868,899
Less: Dividends Paid (Common & Preferred)	<u>568,926</u>
Retained Earnings	299,973

Adjustments:

Depreciation, Amortization, & Other	\$683,454
Deferred Income Taxes & Investment Tax Credits	173,866
Allowance for Equity Funds Used During Construction	<u>(8,183)</u>

Total Adjustments	<u>849,137</u>
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Cash Flow from Operations Less Dividends	<u>\$1,149,110</u>
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Average Quarterly Cash Flow	<u>\$287,278</u>
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Percentage Ownership in All  
Operating Nuclear Units:

Comanche Peak Unit #1	100%
Comanche Peak Unit #2	100%

Maximum Total Contingent Liability	<u>\$20,000</u>
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Reference is made to the Notes to Financial Statements  
contained in the Company's Form 10-Q  
for the quarterly period ended September 30, 1996.