

From: Stephen Lewis  
To: TWD2.TWP7.HMA  
Date: 11/6/96 5:16pm  
Subject: B&W SLDA FINANCIAL ASSURANCE

Heather: I have reviewed the letter you propose to send to B&W and the incoming. I have identified what appears to be a typo on the letter dated September 26, 1996, from Bayerische Landesbank to the NRC. The accompanying Notice of Amendment was executed September 26, 1996, to remove the NRC's concern regarding a one day lapse in financial assurance. The letter, however, states that the Amendment is effective September 27, 1997. It should state that it is effective September 27, 1996. This is not a serious problem in that the letter states that the Letter of Credit is extended to September 26, 1997, at Midnight and will automatically renew on September 27, 1997, at 12:01 a.m. Accordingly, despite what I believe to be a typo, the NRC is adequately protected. Therefore, I have indicated No Legal Objection on the concurrence page and the document is available for pick-up from Terri Mayberry. Please call her (415-1636) to indicate whether you will pick up the package or want it put in the inter-office mail.

CC: TWD2.TWP7.LMB1, SAT

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PDR ADOCK 07003J85  
C PDR