

November 13, 1996

Phil Rosenthal, Senior Project Manager
B&W Nuclear Environmental Services
P.O. Box 10548
Lynchburg, VA 24506-0548

SUBJECT: COMMENTS ON NONSTANDARD FINANCIAL ASSURANCE SUBMITTAL FOR
SNM-2001

Dear Mr. Rosenthal:

The Nuclear Regulatory Commission staff has received your letter dated October 9, 1996, which is in response to our June 25, 1996 letter. We have reviewed your submittal, which contains a Notice of Amendment to the Irrevocable Letter of Credit, and have determined that this package satisfies our concerns with the automatic renewal of the Letter of Credit. As indicated in your letter, our concerns contained in paragraphs 2,4, and 5 of our June 25, 1996, letter were not addressed. These issues continue to be of concern to NRC staff and need to be resolved. Please contact me to arrange a conference call to discuss these concerns.

If you have any questions, please contact me on (301) 415-5819.

Sincerely,

[Original signed by]

Heather Astwood, Project Manager
Low-Level Waste and Regulatory
Issues Section
Low-Level Waste and Decommissioning
Projects Branch
Division of Waste Management
Office of Nuclear Material Safety
and Safeguards

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UNITED STATES
NUCLEAR REGULATORY COMMISSION
WASHINGTON, D.C. 20555-0001

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If you have any questions, please contact me at (301) 415-5819.

Sincerely,

A handwritten signature in cursive script, reading "Heather Astwood", is written over the typed name.

Heather Astwood, Project Manager
Low-Level Waste and Regulatory
Issues Section
Low-Level Waste and Decommissioning
Projects Branch
Division of Waste Management
Office of Nuclear Material Safety
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