

THIS LICENSE EXPIRES 31 December 2006**United States of America****Nuclear Regulatory Commission****XSOU8707****Amendment No. 02**

Pursuant to the Atomic Energy Act of 1954, as amended, and the Energy Reorganization Act of 1974 and the regulations of the Nuclear Regulatory Commission issued pursuant thereto, and in reliance on statements and representations heretofore made by the licensee, a license is hereby issued

to the licensee authorizing the export of the materials and/or production or utilization facilities listed below, subject to the terms and conditions herein.

<b>LICENSEE</b> <b>Molycorp, Inc.</b> <b>67750 Bailey Road</b> <b>Mountain Pass, CA 92366</b>  <b>Attn: John H. Benfield</b>	<b>ULTIMATE CONSIGNEE IN FOREIGN COUNTRY</b> <table border="0"> <tr> <td>Argentina</td> <td>Denmark</td> <td>Japan</td> <td>Singapore</td> </tr> <tr> <td>Australia</td> <td>Finland</td> <td>Luxembourg</td> <td>South Korea</td> </tr> <tr> <td>Austria</td> <td>France</td> <td>Malaysia</td> <td>Spain</td> </tr> <tr> <td>Belgium</td> <td>Germany</td> <td>Mexico</td> <td>Sweden</td> </tr> <tr> <td>Brazil</td> <td>Greece</td> <td>Netherlands</td> <td>Switzerland</td> </tr> <tr> <td>Canada</td> <td>Ireland</td> <td>Norway</td> <td>Thailand</td> </tr> <tr> <td>P.R.C.</td> <td>Italy</td> <td>Russia</td> <td>United Kingdom</td> </tr> </table> <p>(For commercial applications such as glass polishing compounds, catalysts, steel, magnets, and television phosphors. Not for nuclear use.)</p>	Argentina	Denmark	Japan	Singapore	Australia	Finland	Luxembourg	South Korea	Austria	France	Malaysia	Spain	Belgium	Germany	Mexico	Sweden	Brazil	Greece	Netherlands	Switzerland	Canada	Ireland	Norway	Thailand	P.R.C.	Italy	Russia	United Kingdom
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<b>INTERMEDIATE CONSIGNEE IN FOREIGN COUNTRY</b> <b>NONE</b>	<b>OTHER PARTIES TO EXPORT</b> 1) Molycorp, Inc. Mountain Pass, CA 92366  2) Molycorp, Inc. Louviers, Colorado  3) Molycorp, Inc. York, PA 17403  4) Molycorp, Inc. Washington, PA 15301																												
<b>APPLICANT'S REF. NO.</b> Ltr. dtd. 01/06/97	<b>COUNTRY OF ULTIMATE DESTINATION</b> To only those																												

<b>QUANTITY</b>           9702100153 970206 PDR XPORT XSOU--8707	<b>DESCRIPTION OF MATERIALS OR FACILITIES</b> <p>The licensee is authorized to export 300,000 kilograms of natural thorium/uranium (in concentrates ranging from 0.05 percent to 1.0 percent) contained as contaminants in rare earth compounds and mixtures.</p> <p>The following conditions apply to exports under this license: 1) Prior consent by the Government of the United States of America is required for any use or retransfer of the contained uranium and thorium; and 2) The material is for non-nuclear use only.</p> <p>This amendment: 1) increases the quantity of material authorized for export from 200,000 to 300,000 kilograms; 2) adds Malaysia and Russia as Ultimate Consignee countries; 3) extends the expiration date from 31 July 2001 to 31 December 2006; and 4) changes the licensee's address.</p> <p>//////////////////////////////////////END//////////////////////////////////////</p> <p>1000006</p> <p>IA-1-1 Export, Import</p>
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Neither this license nor any right under this license shall be assigned or otherwise transferred in violation of the provisions of the Atomic Energy Act of 1954, as amended and the Energy Reorganization Act of 1974.

This license is subject to the right of recapture or control by Section 106 of the Atomic Energy Act of 1954, as amended and to all of the other provisions of said Acts, now or hereafter in effect and to all valid rules and regulations of the Nuclear Regulatory Commission.

THIS LICENSE IS INVALID UNLESS SIGNED BELOW  
 BY AUTHORIZED NRC REPRESENTATIVE

*Ronald D. Hauber*  
**Ronald D. Hauber, Director**  
**Division of Nonproliferation, Exports**  
**and Multilateral Relations**  
**Office of International Programs**

**FEB 6 1997**

DATE OF ISSUANCE

**EXPORT LICENSE**