



## B&W Nuclear Environmental Services, Inc.

a McDermott company

P.O. Box 10548  
Lynchburg, VA 24506-0548  
(804) 948-4600  
Fax: (804) 948-4846

ESH96-033  
October 9, 1996

Ms. Heather Astwood, Project Manager  
Low-Level Waste and Decommissioning Projects Branch  
Division of Waste Management TWFN 7F-27  
U.S. Nuclear Regulatory Commission  
Washington, DC 20555-0001

Subject: Parks SLDA - Nonstandard Financial Assurance  
SNM-2001  
Docket No. 70-3085

References: (a) NRC (H. Astwood) letter to B&W NESI (P. Rosenthal), dated June 25, 1996.  
(b) B&W NESI (P. Rosenthal) letter ESH96-028 to NRC (H. Astwood), dated August 21, 1996.

Dear Ms. Astwood:

This is in response to your letter of Reference (a) and is a follow up to my letter of Reference (b). Enclosed for your records please find a Notice of Amendment to the Irrevocable Letter of Credit (LOC) presently in effect for Parks SLDA. The Notice of Amendment effectively extends the Letter of Credit to September 26, 1997 and revises, as you requested in paragraph 3 of Reference (a), the paragraph which addresses governing credit standards for the LOC.

I have also enclosed a letter from Bayerische Landesbank to the NRC which states the bank's protocol in executing the automatic renewal provision of the Letter of Credit. I trust that this will satisfy your concern expressed in paragraph 1 of Reference (a).

Please note that we have taken no action with respect to paragraphs 2, 4, and 5 of Reference (a) because it is unclear what action, if any, is needed. I agree with your earlier suggestion that a conference call on this subject, including principal individuals from the NRC, ARCO and B&W may be in order. Please advise.

If you have any questions concerning the enclosed documents, please do not hesitate to contact me.

Sincerely,

Philip R. Rosenthal  
Senior Project Manager

Enclosures: (1) Notice of Amendment to Irrevocable Letter of Credit (No. 0015/95).  
(2) Bayerische Landesbank letter to the US Nuclear Regulatory Commission, dated September 26, 1996.

cc: w/encl.

K.B. Schoen, ARCO  
J.R. Lewis, B&W  
R. Fulton, NOLA

1/1  
NL10