

UNITED STATES OF AMERICA
NUCLEAR REGULATORY COMMISSION

In the Matter of)	
)	
NORTH ATLANTIC ENERGY SERVICE)	Docket No. 50-443
CORPORATION AND GREAT BAY POWER)	(License No. NPF-86)
CORPORATION)	
)	
(Seabrook Station, Unit 1))	

ORDER MODIFYING THE ORDER APPROVING THE
RESTRUCTURING OF GREAT BAY POWER CORPORATION

I.

On January 22, 1997, the NRC issued an Order approving the application submitted by Great Bay Power Corporation (Great Bay) regarding its proposed corporate restructuring involving the formation of a holding company named Great Bay Holdings Corporation. Great Bay is a minority non-operating owner of the Seabrook Station, Unit 1. On January 24, 1997, Great Bay, through its counsel, submitted a letter explaining that the State of New Hampshire informed Great Bay, subsequent to the filing of its application with the NRC, that the name "Great Bay Holdings Corporation" is already in use by another legal entity in New Hampshire and cannot be used in connection with Great Bay's proposed restructuring. Great Bay indicated that in view of the foregoing, the name of the new holding company has been changed to "BayCorp Holdings, Ltd." and requested that the NRC issue an administrative addendum to the Order of January 22, 1997, to reflect the name change. Great Bay stated that its failure to notify the NRC previously of the name change was an oversight on its part.

On the basis of our review of the circumstances, the Order of January 22, 1997, is hereby modified to the extent that all references to "Great Bay Holdings Corporation" as the name of the proposed holding company of Great Bay are deemed to be references to "BayCorp Holdings, Ltd." All other terms and conditions of the Order of January 22, 1997, are unchanged.

FOR THE NUCLEAR REGULATORY COMMISSION

A handwritten signature in dark ink, appearing to read "Frank J. Miraglia". The signature is fluid and cursive, with the first name "Frank" and last name "Miraglia" clearly distinguishable.

Frank J. Miraglia, Acting Director
Office of Nuclear Reactor Regulation

Dated at Rockville, Maryland,
this 28th day of January 1997