

From: Stephen Lewis
To: TWD2.TWP7.JEK1
Date: 1/27/97 5:05pm
Subject: SHIELDALLOY

Jim: NMSS has OGC's concurrence in the drawdown letter to the issuer of the Letter of Credit, Deutsche Bank NA. You may so indicate on the concurrence copy.

CC: SAT, RLF, TWD2.TWP7.TCJ, WNP9.JXB2

9701310304 970129
PDR ADOCK 04008948
C PDR