

SHAW, PITTMAN, POTTS & TROWBRIDGE

A PARTNERSHIP INCLUDING PROFESSIONAL CORPORATIONS

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NRC Operating License No. NPF-86
Docket No. 50-443
NYN-96031

January 24, 1997

United States Nuclear Regulatory Commission
Attention: Document Control Desk
Washington, D.C. 20555

**Re: Seabrook Station, Unit No. 1
Request for Commission Consent to the Indirect
Transfer of Control of Great Bay Power Corporation's
("Great Bay") Interest in the Operating License**

Gentlemen:

I am writing on behalf of Great Bay Power Corporation ("Great Bay") concerning the request filed May 8, 1996 by North Atlantic Energy Service Corporation for the NRC's consent under 10 C.F.R. § 50.80 for the indirect transfer of control of Great Bay's interest in the Seabrook Operating License to a new holding company. The May 8, 1996 application identified the name of the new holding company as "Great Bay Holdings Corp." However, Great Bay was informed by the State of New Hampshire subsequent to the filing of the application that this name could not be used because of another legal entity in New Hampshire of the same name. Accordingly, the name of the new holding company has been changed to "BayCorp Holdings, Ltd." Everything else concerning the restructuring and the new holding company, however, remains the same as described in the May 8, 1996 application and subsequent supplements. The new holding company is the same identical company but with a different name. The change in the name occurred several months ago, and it was simply an oversight that the NRC was not advised sooner, for which Great Bay apologizes.

Great Bay received yesterday the NRC's order approving the indirect transfer that referred to the new holding company as Great Bay Holdings Corp. (prompting cognizance of the oversight) instead of BayCorp Holdings, Ltd. We believe that order still remains valid since the sum and substance of the holding company remains identical. To reflect the correct name of the holding company, however, we believe that the NRC should issue

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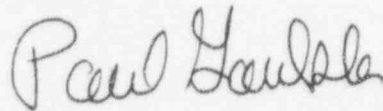
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an addendum to the order to reflect the change in name which would be a clerical administrative change only.

Again, Great Bay greatly apologizes for the oversight. Please call me should you have any questions concerning this matter.

Sincerely,



Paul A. Gaukler

Counsel for Great Bay Power Corporation

cc: Mr. Hubert J. Miller
Regional Administrator, NRC Region I

Mr. Albert W. DeAgazio
Senior NRC Project Manager

Mr. John B. MacDonald
Senior NRC Resident Inspector

Mr. Lawrence J. Chandler
NRC Office of General Counsel