

VIA FACSIMILE: 610-337-5269

January 10, 1997

Mr. Keith D. Brown, PhD.
U.S. Nuclear Regulatory Commission, Region I
Division of Nuclear Materials Safety
475 Allendale Road
King of Prussia, PA 19406

Re: NRC License No. 06-15099-01
Docket No. 030-08562
Licensee: Canberra Industries, Inc.

Dear Mr. Brown:

This letter provides notice of a pending transaction that will result in the change in ownership of approximately 70% of the stock of Canberra Industries, Inc. (the "Company") and requests written confirmation by the NRC that it has no objection to the proposed change in the ownership of the stock. We respectfully request the confirmation by February 1, 1997 in order to support a closing later that month.

As indicated in the caption, the Company is the licensee of NRC License No. 06-15099-01. The proposed transaction will not result in any changes in Company operations relating to, and will not affect the conditions of, its license. The transaction will not result in any change in the identified licensee, its name, its management, or its personnel (including its Radiation Safety Officer). The nuclear materials, use, and storage of such materials and equipment related thereto will all remain in place after the transaction. Additionally, the Company is unaware of any contamination in the Meriden, Connecticut facility.

By way of overview, approximately 70% of the Company's stock is to be acquired by CII Acquisition LLC (the "Acquisition Entity"), a newly formed Delaware limited liability company organized by Stonington Partners, Inc. ("Stonington") on behalf of Stonington Capital Appreciation 1994 Fund, L.P. (the "Fund"), a Delaware limited partnership. The transaction will be accomplished in accordance with a definitive agreement signed by the parties on November 26, 1996. The closing is expected to occur on or about February 28, 1997. Stonington has agreed to abide by the terms of the license and has confirmed this pledge in a letter to you under separate cover.

Continued,

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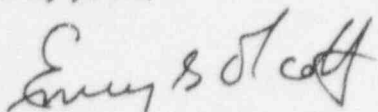
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The acquisition will be effected through the purchase of Company common stock by the Acquisition Entity and the simultaneous repurchase by the Company of a portion of all presently outstanding shares of the Company common stock by means of a tender offer. Upon consummation of the acquisition, Stonington intends to dissolve the Acquisition Entity to the Fund, which is currently the sole member of the Acquisition Entity. In the event that not all the Company's stockholders tender, a merger will be effected to ensure ownership of approximately 70% of the common stock by the Fund. The remaining 30% of the outstanding shares of common stock will continue to be held by a group of existing stockholders consisting in large part of members of management.

Please let us know if there is additional information that you require from us.

Very truly yours,

A handwritten signature in dark ink, appearing to read "Emery G. Olcott". The signature is fluid and cursive, with the first name "Emery" being more prominent than the last name "Olcott".

Emery G. Olcott

President & Chief Executive Officer

EGO:kp

wpdata/olcott/corres