

Mr. Ted C. Feigenbaum
Executive Vice President and
Chief Nuclear Officer
Northeast Utilities Service Company
c/o Mr. Terry L. Harpster
Director - Nuclear Licensing Services
P.O. Box 128
Waterford, CT 06385

SUBJECT: TRANSFER OF CONTROL OF GREAT BAY POWER CORPORATION'S INTEREST IN
THE SEABROOK STATION UNIT 1 OPERATING LICENSE (TAC NO. M95476)

Dear Mr. Feigenbaum:

The enclosed Order and Safety Evaluation are in response to North Atlantic Energy Service Corporation's letter of May 8, 1996, requesting approval pursuant to 10 CFR 50.80, on behalf of Great Bay Power Corporation (Great Bay), of the indirect transfer of control of Great Bay's 12.1324-percent interest in the Seabrook Station, Unit No. 1 operating license.

Great Bay has proposed a corporate restructuring that will result in Great Bay becoming a wholly owned subsidiary of a new corporate entity, Great Bay Holdings Corporation. The Commission has concluded that Great Bay would remain qualified to be the holder of the license after the restructuring and that the transfer is otherwise consistent with applicable provisions of law, regulations, and Orders issued by the Commission pursuant thereto.

The Order has been forwarded to the Office of the Federal Register for publication.

Sincerely,

ORIGINAL SIGNED BY:

Albert W. De Agazio, Senior Project Manager Project
Directorate I-1
Division of Reactor Projects - I/II
Office of Nuclear Reactor Regulation

Docket No. 50-443
Serial No. SEA-96-015

Enclosures: As stated

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UNITED STATES
NUCLEAR REGULATORY COMMISSION

WASHINGTON, D.C. 20555-0001

January 22, 1997

Mr. Ted C. Feigenbaum
Executive Vice President and
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Sincerely,

A handwritten signature in cursive script, reading "Albert W. De Agazio".

Albert W. De Agazio, Senior Project Manager
Project Directorate I-1
Division of Reactor Projects - I/II
Office of Nuclear Reactor Regulation

Docket No. 50-443
Serial No. SEA-96-015

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cc w/encs: See next page

T. Feigenbaum
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Seabrook Station, Unit No. 1

cc:

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Northeast Utilities Service Company

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Seabrook Station, Unit No.

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