

Molycorp, Inc.
A Unocal Company
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Brea, California 92823
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Facsimile (714) 577-2783

UNOCAL

MOLYCORP

Edmund C. Barnum
Sales Manager, Asia & Latin America

December 20, 1996

U.S. Nuclear Regulatory Commission
Mail Stop O3H5
Attention: Ms. Betty L. Wright
Export/Import Licensing Officer
Office of International Programs
Washington, D. C. 20555
Tel. No. 301-415-2342
Fax. No. 301-504-2395

Dear Ms. Wright,

Amendment Requests for XSOU8707

Molycorp is requesting that our NRC License No. XSOU8707 be amended as follows:

1. Include the countries of Malaysia and Russia.
2. Increase the amount from 200,000 kilograms to 300,000 kilograms.
3. Extend the expiration date to Dec. 1, 2006.

This will be the second amendment to this license that was originally issued August 20, 1991. The first amendment was issued May 25, 1995.

Also, this license will now be administered at our Molycorp rare earth plant in Mountain Pass, California. Please send the amended license to:

Molycorp, Inc.
67750 Bailey Road
Mountain Pass, CA 92366
Attn. Mr. John H. Benfield
Tel. No. 619-856-7616
Fax. No. 619-856-2344

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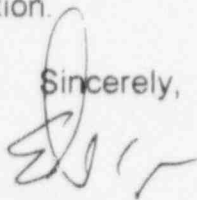
- page 2 -

Our current shipments to Russia and Malaysia are now being covered by a much smaller Molycorp license, XSOU8708.

I am attaching of check for \$1,200.00 payable to the United States Nuclear Regulatory Commission to cover licensing fees for these amendments. For reference, I am also attaching a copy of License No. XSOU8707, Amendment 01.

We thank you again for your cooperation.

Sincerely,



Edmund C. Barnum

Mr. John H. Benfield
Mr. John H. Cynor
Mr. William S. Devine
Mr. R. Gene Dewey

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MAY 25 '95

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USNRC/INT'L

PROGRAMS LICENSE

NRC LICENSE NO.

NRC FORM 280

(8-84)

THIS LICENSE EXPIRES 31 July 2001

United States of America

Nuclear Regulatory Commission

X50U8707

Amendment No. 01

Pursuant to the Atomic Energy Act of 1954, as amended, and the Energy Reorganization Act of 1974 and the regulations of the Nuclear Regulatory Commission issued pursuant thereto, and in reliance on statements and representations heretofore made by the licensee, a license is hereby issued

to the licensee authorizing the export of the materials and/or production or utilization facilities listed below, subject to the terms and conditions herein.

LICENSEE

Molycorp, Inc.
1201 West 5th Street
Los Angeles, CA 90017

Attn: Edmund C. Barnum

ULTIMATE CONSIGNEES IN FOREIGN COUNTRY

Argentina	Denmark	Japan	Spain
Australia	Finland	Luxembourg	Sweden
Austria	France	Mexico	Switzerland
Belgium	Germany	Netherlands	Taiwan
Brazil	Greece	Norway	Thailand
Canada	Ireland	Singapore	United Kingdom
P.R.C.	Italy	South Korea	

(For commercial applications such as glass polishing compounds, catalysts, steel, magnets, and television phosphors. Not for nuclear use.)

INTERMEDIATE CONSIGNEES IN FOREIGN COUNTRY

NONE.

OTHER PARTIES TO EXPORT

- 1) Molycorp, Inc.
Mountain Pass, CA 92366
- 2) Molycorp, Inc.
Loviers, Colorado
- 3) Molycorp, Inc.
York, PA 17403
- 4) Molycorp, Inc.
Washington, PA 15301

APPLICANT'S REF. NO. 1st dated 1/30/95

COUNTRY OF ULTIMATE DESTINATION To only those destinations listed above.

QUANTITY

DESCRIPTION OF MATERIALS OR FACILITIES

The licensee is authorized to export 200,000.0 kilograms of natural thorium/uranium (in concentrates ranging from 0.05 percent to 1.0 percent) contained as contaminants in rare earth compounds and mixtures.

This amendment 1) adds as Ultimate Consignees Argentina, Brazil, the People's Republic of China, Singapore, and Thailand; and 2) modifies the description of materials for export. The original license was issued on August 20, 1991.

The following conditions apply to exports under this license: 1) Prior consent by the Government of the United States of America is required for any use or retransfer of the contained uranium and thorium. 2) The material is for non-nuclear use only.

/END/

Neither this license nor any right under this license shall be assigned or otherwise transferred in violation of the provisions of the Atomic Energy Act of 1954, as amended and the Energy Reorganization Act of 1974.

This license is subject to the right of recapture or control by Section 108 of the Atomic Energy Act of 1954, as amended and to all of the other provisions of such Acts, now or hereafter in effect and to all valid rules and regulations of the Nuclear Regulatory Commission.

THIS LICENSE IS INVALID UNLESS SIGNED BELOW
BY AUTHORIZED NRC REPRESENTATIVE

Ronald D. Hauber

Ronald D. Hauber, Director, Division of Nonproliferation,
Exports and Multilateral Relations
Office of International Programs

MAY 26 1995

DATE OF ISSUANCE