

CITY OF MASSILLON, OHIO

50-346

50-440

COUNCIL CHAMBERS

LEGISLATIVE DEPARTMENT

## RESOLUTION NO. 20 - 1996

BY: PUBLIC UTILITIES COMMITTEE

TITLE: A RESOLUTION supporting the merger of Ohio Edison and Centerior Corp. under a new holding company called FirstEnergy.

WHEREAS, Ohio Edison is a valued corporate citizen, significant taxpayer and major employer in the Massillon area; and

WHEREAS, the merger of Ohio Edison and Centerior Energy Corp. would create a \$5 billion, Fortune 300 Company in Ohio; and

WHEREAS, FirstEnergy would become the nation's 11th largest investor-owned electric system; Ohio's largest taxpayer, with \$516 million in annual payments; and one of the State's top-20 employers; and

WHEREAS, the merger would keep jobs in Ohio where 87 percent of FirstEnergy's revenues are generated, 77 percent of its kilowatt-hours are sold, and 75 percent of its employees with advanced degrees graduated from our state's institutions of higher learning; and

WHEREAS, the merger would create a larger enterprise with more resources offering customers better electric service and a wider array of energy-related products at lower prices over the long term; and

WHEREAS, the combination of contiguous service areas will assist community and state economic development efforts in attracting jobs over a wider region of Ohio.

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF MASSILLON, STATE OF OHIO, THAT

Section 1:

This Council hereby urges State and Federal regulators to quickly approve the FirstEnergy merger so that Ohio Edison customers and employees can begin to enjoy its benefits as soon as possible.

Section 2:

That copies of this resolution be forwarded to Governor George V. Voinovich, Ohio Consumers' Counsel Robert S. Tongren, members of the Federal Energy Regulatory Commission, members of the Nuclear Regulatory Commission, members of the Public Utilities Commission of Ohio, State Representative Ralph Regula and State Senator Scott Oselager.

Section 3:

That this resolution shall be immediately effective.

PASSED IN COUNCIL THIS 2<sup>nd</sup> DAY OF December 1996

APPROVED: Sharon Howell  
SHARON HOWELL, CLERK OF COUNCIL

Tim Bryan  
TIM BRYAN, ACTING PRESIDENT

APPROVED: December 3, 1996

Francis H. Cicchinelli, Jr.  
FRANCIS H. CICCINELLI, JR., MAYOR

I hereby certify that the foregoing ordinance is a true copy of the original, as passed by the Council of the City of Massillon, Ohio, and approved as noted thereon:

Sharon Howell  
Clerk of Council

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