

LICENSE EXPIRES 31 December 1999**United States of America****Nuclear Regulatory Commission****XSOU8737**
Amendment No. 01

Pursuant to the Atomic Energy Act of 1954, as amended, and the Energy Reorganization Act of 1974 and the regulations of the Nuclear Regulatory Commission issued pursuant thereto, and in reliance on statements and representations heretofore made by the licensee, a license is hereby issued

to the licensee authorizing the export of the materials and/or production or utilization facilities listed below, subject to the terms and conditions herein.

LICENSEE

Edlow International Company
1666 Connecticut Avenue, NW, Suite 201
Washington, DC 20009

Attn: R. H. Fisk

ULTIMATE CONSIGNEE IN FOREIGN COUNTRY

Cameco
1 Eldorado Place
Port Hope, Ontario, Canada L1A 3A1

(For conversion purposes)

INTERMEDIATE CONSIGNEE IN FOREIGN COUNTRY

NONE

OTHER PARTIES TO EXPORT

For ultimate use in Light-Water Power Reactors located within the EURATOM Community and the United States.

(Material will be used as feed material for subsequent enrichment and fabrication in countries within the EURATOM Community and eventual use as fuel in light-water power reactors (LWRs) in countries within the EURATOM Community and the United States.

Suppliers - Multiple Licensed U.S. Suppliers.

APPLICANT'S REF. NO.

Ltr. dtd. 12/21/95

COUNTRY OF ULTIMATE DESTINATION

Canada

QUANTITY

DESCRIPTION OF MATERIALS OR FACILITIES

The licensee is authorized to export 500,000.0 kilograms natural uranium in the form of uranium ore concentrates (U_3O_8).

This license is amended to: 1) extend the expiration date from 31 December 1995 to 31 December 1999; and, 2) change the Ultimate Consignee Country to Canada.

The shipment of Australian and Canadian origin material is authorized.

Retransfer of the material from Canada to the EURATOM Community will require separate prior approval by the U.S. Government.

All other Conditions remain unchanged.

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Neither this license nor any right under this license shall be assigned or otherwise transferred in violation of the provisions of the Atomic Energy Act of 1954, as amended and the Energy Reorganization Act of 1974.

This license is subject to the right of recapture or control by Section 108 of the Atomic Energy Act of 1954, as amended and to all of the other provisions of said Acts, now or hereafter in effect and to all valid rules and regulations of the Nuclear Regulatory Commission.

THIS LICENSE IS INVALID UNLESS SIGNED BELOW
BY AUTHORIZED NRC REPRESENTATIVE

Ronald D. Hauber

Ronald D. Hauber, Director
Division of Nonproliferation, Exports
and Multilateral Relations

Office of International Programs

DATE OF ISSUANCE

SEP 20 1996

EXPORT LICENSE