

October 16, 1996

Ms. Linda Grant  
International Operations Division  
American National Bank  
and Trust Company of Chicago  
33 North LaSalle Street  
Chicago, IL 60690

SUBJECT: LETTER OF CREDIT NUMBER 60706650 (TAC NO. L30705)

Dear Ms. Grant:

Please find enclosed your original "advising bank" copy of the September 16, 1996 amendment to the subject irrevocable documentary credit number 60706650. By this letter we are providing our written consent to this amendment and the amended terms and conditions of the Letter of Credit. We have signed the advising bank copy as you requested. If you have any questions please call Mr. Robert C. Hogg at (301) 415-6751 or Dr. Michael Tokar at (301) 415-7251.

Sincerely,

Original signed by:

Robert C. Pierson, Chief  
Licensing Branch  
Division of Fuel Cycle Safety  
and Safeguards, NMSS

Docket 40-7580  
License SMB-911

Enclosure: As stated

Distribution (Control No. 090S)  
Docket 40-7580 PUBLIC NRC File Center  
FCSS R/F NMSS R/F Region IV  
[G:\grant.rch]

No Legal Objection, but  
I cannot tell whether  
the NRC has signed  
the duplicate original.  
Is that Bob Pierson's  
FCLB R/F signature? I suggest  
the name & affiliation  
of the signatories be typed  
on the document.

OFC	FCLB	E	FCLB	LE	FCLB	E	FCLB	WM	FCLB	WM	FCLB	
NAME	RHogg	PShea	MTokar	SLewis	MWeber	RPierson						
DATE	9/23/96	9/23/96	9/23/96	9/27/96	10/4/96	9/16/96						

C = COVER

E = COVER & ENCLOSURE  
OFFICIAL RECORD COPY

N = NO COPY

**NRC FILE CENTER COPY** NIFC3/1

9610220306 961016  
PDR ADOCK 04007580  
C PDR



UNITED STATES  
NUCLEAR REGULATORY COMMISSION  
WASHINGTON, D.C. 20555-0001

October 16, 1996

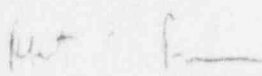
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**American National Bank**  
and Trust Company of Chicago

INTERNATIONAL OPERATIONS DIVISION  
33 NORTH LA SALLE STREET  
CHICAGO, ILLINOIS 60690 U.S.A.  
TELEX NUMBER: 6733816  
CABLE ADDRESS: ANB CGO  
SWIFT ADDRESS: ANBTUS44A  
TELEPHONE: (312) 661-5709 FAX (312) 661-5467

AMENDMENT

DATE: SEPTEMBER 16, 1996

**U.S. NUCLEAR REGULATORY COMMISSION**

ATTN. JOHN W.N. HICKEY  
WASHINGTON, DC 20555

DRAFTS DRAWN MUST BE MARKED  
WITH OUR REF NO: 60706650  
OPENER'S REFERENCE NO:  
60706650

WE ARE INSTRUCTED BY:

FANSTEEL, INC.  
NUMBER ONE TANTALUM PL.  
NORTH CHICAGO, IL 60064

PLEASE RETURN THIS COPY  
WITH YOUR SIGNATURE  
APPROVING THIS AMENDMENT  
AS STATED. ATTN: LGRAV

TO AMEND CREDIT 60706650 AS ISSUED IN YOUR FAVOR.

THIS AMENDMENT IS AN INTEGRAL PART OF THE ORIGINAL CREDIT. ALL OTHER  
TERMS AND CONDITIONS OF THE LETTER OF CREDIT INCLUDING PREVIOUS  
AMENDMENTS REMAIN UNCHANGED.

AMENDED TERMS AND CONDITIONS:

1. UNDER THE AUTOMATIC RENEWAL CLAUSE, PLEASE CHANGE TO READ:

"....UNLESS 120 DAYS BEFORE THE CURRENT EXPIRATION DATE, WE NOTIFY BOTH  
YOU AND THE APPLICANT, BY CERTIFIED MAIL, RETURN RECEIPT REQUEST, THAT  
WE ELECT NOT TO RENEW THIS LETTER OF CREDIT FOR SUCH ADDITIONAL PERIOD."

2. PLEASE ADD THE FOLLOWING:

"WHENEVER THIS LETTER OF CREDIT IS DRAWN ON UNDER AND IN COMPLIANCE WITH  
THIS LETTER OF CREDIT, WE SHALL DULY HONOR SUCH DRAFT UPON ITS PRESENTATION  
TO US WITHIN 30 DAYS, AND WE SHALL DEPOSIT THE AMOUNT OF THE DRAFT DIRECTLY  
INTO THE STANDBY TRUST FUND OF THE APPLICANT IN ACCORDANCE WITH YOUR  
INSTRUCTIONS."

3. PLEASE DELETE THE FOLLOWING:

THIS LETTER OF CREDIT IS SUBJECT TO THE UNIFORM CUSTOMS AND PRACTICE FOR  
DOCUMENTARY CREDITS (1993 REVISION), INTERNATIONAL CHAMBER OF COMMERCE  
PUBLICATION NO. 500 AND THE "UNIFORM COMMERCIAL CODE."

ADVISING BANK

PAGE 1

(CONTINUED)

**American National Bank**  
and Trust Company of Chicago

OUR REF NO. 60706650

DATE: SEPTEMBER 16, 1996

AND NOW READ AS:

"THIS CREDIT IS SUBJECT TO THE UNIFORM CUSTOMS AND PRACTICE FOR  
DOCUMENTARY CREDIT, INTERNATIONAL CHAMBER OF COMMERCE ICC 500.

4. THE ATTENTION PARTY OF THE BENEFICIARY HAS NOW BEEN DELETED

~~BENEFICIARY -- PLEASE GIVE US YOUR URGENT WRITTEN CONSENT TO THIS  
AMENDMENT BY SIGNING AND RETURNING THIS ATTACHED COPY.~~

THIS AMENDMENT IS TO ACCOMPANY ALL DRAFT(S) AND DOCUMENTS.

WHEN PRESENTING YOUR DRAFT(S) AND DOCUMENTS OR WHEN COMMUNICATING WITH  
US PLEASE MAKE REFERENCE TO OUR NUMBER SHOWN ABOVE.

A4 ad. 1. as set.

*[Signature]*

AUTHORIZED SIGNATURE

*[Signature]*

AUTHORIZED SIGNATURE

*Get Grant. etc*

*[Signature]*

Robert C. Pierson, Chief  
Licensing Branch

ADVISING BANK