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DAVID R. LEWIS

January 11, 1993

By Hand Delivery

U.S. Nuclear Regulatory Commission  
Att'n: Document Control Desk  
One White Flint North  
11555 Rockville Pike  
Rockville, Maryland 20852

Re: Perry Nuclear Power Plant, Unit 1  
Docket No. 50-440; License No. NPF-58  
Notification of Amendments to Facility Leases

Dear Sir:

By Amendment No. 2 issued on March 16, 1987, to License No. NPF-58, the NRC authorized Ohio Edison Company to enter into sale and leaseback transactions for the Perry Nuclear Power Plant, Unit 1. As a condition of approval, the Amendment requires prior written notice of any change in, inter alia, the terms or condition of any lease agreements executed as part of the transactions.

The participants in the sale and leaseback transactions subsequently executed by Ohio Edison are currently preparing to refinance certain collateralized lease bonds issued in connection with the transactions. Such refinancing is permitted under the original transaction documents reviewed by the NRC prior to the issuance of License Amendment No. 2. In connection with the refinancing, certain minor amendments are being made to the facility leases. This letter is being delivered to provide the required notification of these changes.

The primary purpose of the amendments to the respective facility leases is to adjust basic rent and change the schedules of Casualty Values, Special Casualty Values, and Modified Special Casualty Values in order to reflect the effect of the refinancing on the amounts required to be paid under the leases. Changes are

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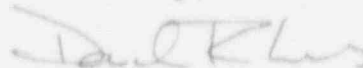
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also being made to conform the definitions to the facts of the refinancing.

None of the changes to the facility leases affects operation of the plant, prevents or impairs compliance with NRC requirements, or otherwise adversely affects any NRC regulated activity.

If you have any questions, please call me at (202) 663-8474.

Sincerely,



David R. Lewis  
Counsel for Licensees

cc: U.S. NRC Region III  
NRC Resident Inspector Office, PNPP Unit 1  
NRC Project Manager, Project  
Directorate III-3 (by hand delivery)