

**Florida
Power**
CORPORATION

June 15, 1985

Mr. Harold R. Denton, Director
Office of Nuclear Reactor Regulation
U. S. Nuclear Regulatory Commission
Washington, D. C. 20555

Dear Mr. Denton:

SUBJECT: Crystal River Unit 3
Docket No. 50-302
Operating License No. DPR-72

In order to update Florida Power Corporation's utilization of alternative (e) to satisfy the requirements of Section 140.21 of 10 CFR Part 140 for 1985, we are enclosing our 1985 Internal Cash Flow Projection for Crystal River Unit No. 3 Nuclear Power Station. Our Internal Cash Flow Projection was prepared in accordance with the suggested format outlined in the U. S. Nuclear Regulatory Commission Regulatory Guide 9.4 dated September 1978.

The anniversary date of the company's indemnity agreement is June 20. Therefore, our Internal Cash Flow Projection is submitted in a timely manner.

After you review this information, we would appreciate your advising us if we continue to satisfy the requirements of Section 140.21.

If you have any questions concerning this information, please give me a call.

Sincerely,

George E. Greene, III
Senior Vice President
Financial Services

GEG/jaj
Enclosure

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FLORIDA POWER CORPORATION

1985 Internal Cash Flow Projection for Crystal River Unit 3 Nuclear Power Station (Dollars in Thousands)


| | Year Ended December 31, 1984 Actual | Year Ended December 31, 1985 Projected |
|---|---|--|
| Net Income After Taxes | \$ 138,529 | \$ 172,399 |
| Less Dividends Paid | <u>(113,553)</u> | <u>(123,989)</u> |
| Retained Earnings | 24,976 | 48,410 |
| Adjustments: | | |
| Depreciation and Amortization | 167,184 | 122,307 |
| Deferred Income Taxes and | | |
| Investment Tax Credits | 11,548 | 76,929 |
| Allowance for Funds Used During | | |
| Construction | <u>(37,075)</u> | <u>(6,577)</u> |
| Total Adjustments | <u>141,657</u> | <u>192,659</u> |
| Internal Cash Flow | <u>166,633</u> | <u>241,069</u> |
| Average Quarterly Cash Flow | <u>41,658</u> | <u>60,267</u> |
| Percentage Ownership in Crystal River Unit 3 | 100%* | |
| Maximum Total Contingent Liability | \$ 10,000 | |

* Florida Power Corporation is the principal licensee as owner of 90% of the unit. The Company is the exclusive operating agent for the owner-licensees of the remaining 10% of the unit.

This certified cash flow statement is made as of June 20, 1985, the anniversary date of the Crystal River Unit 3 indemnity agreement with the NRC. This statement covers all of the owners of this unit.

I hereby certify the above to be correct and accurate.

Dated: June 15, 1985


G. E. Greene, III
Senior Vice President