

**Florida
Power**

George E. Greene, III
Senior Vice President
Financial Services

June 11, 1992
(3F0692-12)

CERTIFIED MAIL

Dr. Thomas A. Murley, Director
Office of Nuclear Reactor Regulation
U. S. Nuclear Regulatory Commission
Washington, D. C. 20555

Dear Dr. Murley:

SUBJECT: Crystal River Unit No.3
Docket No. 50-302
Operating License No. DPR-72

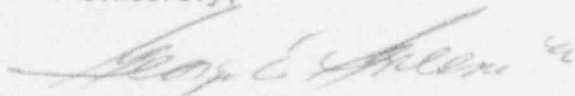
In order to update Florida Power Corporation's utilization of alternative (e) to satisfy the requirements of Section 140.21 of 10 CFR Part 140 for 1991, we are enclosing our 1992 Internal Cash Flow Projection for Crystal River Unit No. 3 Nuclear Power Station. Our Internal Cash Flow Projection was prepared in accordance with the suggested format outlined in the U. S. Nuclear Regulatory Commission Regulatory Guide 9.4 dated September 1978.

The anniversary date of the company's indemnity agreement is June 20. Therefore, our Internal Cash Flow Projection is submitted in a timely manner.

After you review this information, we would appreciate your advising us if we continue to satisfy the requirements of Section 140.21.

If you have any questions concerning this information, please give me a call.

Sincerely,



George E. Greene, III
Senior Vice President
Financial Services

GEG:bf
Enclosure

9206240222 920611
PDR ADDCK 05000302
I PDR

M004
11

Florida Power Corporation

1992 Internal Cash Flow Projection
for Crystal River Unit No. 3 Nuclear Power Station
(Dollars in Thousands)


	Year Ended December 31, 1991 <u>Actual</u>	Year Ended December 31, 1992 <u>Projected</u>
Net Income After Taxes	\$ 180,894	\$ 180,194
Less Dividends Paid	<u>(158,907)</u>	<u>(169,960)</u>
Retained Earnings	21,987	10,234
Adjustments:		
Depreciation and Amortization	241,890	251,159
Deferred Income Taxes and Investment Tax Credits	(35,218)	(8,539)
AFUDC & Carrying Costs for Future Use Plant	<u>(3,959)</u>	<u>(18,913)</u>
Total Adjustments	<u>202,713</u>	<u>223,707</u>
Internal Cash Flow	<u>224,700</u>	<u>233,941</u>
Average Quarterly Cash Flow	<u>\$ 56,175</u>	<u>\$ 58,485</u>
Percentage Ownership in Crystal River Unit No. 3	<u>100</u>	
Maximum Total Contingent Liability	<u>\$ 10,000</u>	

* Florida Power Corporation is the principal licensee as owner of 90% of the unit. The Company is the exclusive operating agent for the owner-licensees of the remaining 10% of the unit.

This certified cash flow statement is made as of June 20, 1992, the anniversary date of the Crystal River Unit No. 3 indemnity agreement with the NRC. This statement covers all of the owners of this unit.

I hereby certify the above to be correct and accurate.

DATED: June 11, 1992


George E. Greene, III
Senior Vice President