



UNION ELECTRIC COMPANY

1901 Gratiot Street, St. Louis

Donald F. Schnell
Vice President

December 18, 1984

Mr. Harold R. Denton, Director
Office of Nuclear Reactor Regulation
U.S. Nuclear Regulatory Commission
Washington, D. C. 20555

Dear Mr. Denton:

ULNRC- 997

DOCKET NUMBER 50-483
CALLAWAY PLANT, UNIT 1
Guarantee of Payment of Deferred Premium
10 C.F.R. 140.21

This will advise you, pursuant to the requirements of 10.C.F.R. 140.21, that Union Electric Company, effective July 21, 1982, entered into a Credit Agreement with a group of domestic banks, for whom Chemical Bank of New York City acts as agent. The Company may borrow up to \$375 million in revolving credit loans until July 21, 1985. Through this Credit Agreement, the Company has had and shall continue to have (until July 21, 1985) a source of long-term funding available to support its current operations in its customary manner. This includes an amount of \$10 million which is being held in reserve to insure the payment of deferred premiums, if necessary.

Copies of the Credit Agreement are available upon request.

Very truly yours,

Donald F. Schnell
Donald F. Schnell

CHH/DJW/bjk

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PDR ADOCK 05000483
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Mailing Address: P.O. Box 149, St. Louis, MO 63166

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STATE OF MISSOURI)
) S S
CITY OF ST. LOUIS)

Donald F. Schnell, of lawful age, being first duly sworn upon oath says that he is Vice President-Nuclear and an officer of Union Electric Company; that he has read the foregoing document and knows the content thereof; that he has executed the same for and on behalf of said company with full power and authority to do so; and that the facts therein stated are true and correct to the best of his knowledge, information and belief.

By Donald F. Schnell
Donald F. Schnell
Vice President
Nuclear

SUBSCRIBED and sworn to before me this 18th day of December, 1984.

Barbara J. Peaff
BARBARA J. PEAFF
NOTARY PUBLIC, STATE OF MISSOURI
MY COMMISSION EXPIRES APRIL 22, 1985
ST. LOUIS COUNTY

cc: Gerald Charnoff, Esq.
Shaw, Pittman, Potts & Trowbridge
1800 M. Street, N.W.
Washington, D.C. 20036

Nicholas A. Petrick
Executive Director
SNUPPS
5 Choke Cherry Road
Rockville, Maryland 20850

John H. Neisler
Callaway Resident Office
U.S. Nuclear Regulatory Commission
RR#1
Steedman, Missouri 65077

William Forney
Division of Projects and
Resident Programs, Chief, Section 1A
U.S. Nuclear Regulatory Commission
Region III
799 Roosevelt Road
Glen Ellyn, Illinois 60137

Bruce Little
Callaway Resident Office
U.S. Nuclear Regulatory Commission
RR#1
Steedman, Missouri 65077

Jan Stevens
Office of Nuclear Reactor Regulation
U.S. Nuclear Regulatory Commission
Mail Stop P-316
7920 Norfolk Avenue
Bethesda, MD 20014