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Dave Morey
Vice President
Farley Project

Southern Nuclear Operating Company
the southern electric system

March 6, 1996

Docket Nos. 50-348
50-364

10 CFR 50.54w

U. S. Nuclear Regulatory Commission
Attn: Document Control Desk
Washington, D.C. 20555

Joseph M. Farley Nuclear Plant
Nuclear Property Insurance Coverage
As of April 1, 1996

Gentlemen:

In accordance with the nuclear property insurance reporting requirement specified in 10 CFR 50.54 w(3), verification of property insurance coverage on Joseph M. Farley Nuclear Plant, Units 1 and 2, is hereby submitted.

The policies held by Alabama Power Company for Farley Nuclear Plant are:

<u>Primary Coverage</u>	<u>Insurance</u>
NML Operating Facility Policy No. P96-001	\$500,000,000
 <u>Excess Coverage</u>	
NEIL II Excess Property Policy No. X95-001	\$1,400,000,000 in excess of \$500,000,000
NEIL II Excess Property Policy No. UX95-001	\$850,000,000 in excess of \$1,900,000,000

The policies listed above provide a total nuclear property coverage limit of \$2,750,000,000.

If there are any questions, please advise.

Respectfully submitted,

D. N. Morey

RWC:(fnpins)

cc: Mr. S. D. Ebnetter
Mr. B. L. Siegel
Mr. T. M. Ross

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