



MIDDLE SOUTH
UTILITIES SYSTEM

LOUISIANA
POWER & LIGHT

142 DELARONDE STREET
NEW ORLEANS, LOUISIANA

P.O. BOX 8008
70174-8008

(504) 386-2345

April 1, 1985

W3P85-1103
3-A1.01.04
A4.05

Director of Nuclear Reactor Regulation
Attention: Mr. G.W. Knighton, Chief
Licensing Branch No. 3
Division of Licensing
U.S. Nuclear Regulatory Commission
Washington, D.C. 20555

SUBJECT: 10 CFR Part 50.54(w)
Conditions of Licenses
Property Insurance

Dear Sir:

The subject NRC requirements state that:

"The licensee shall report on April 1 of each year to the NRC as to the present levels of this insurance or financial protection it maintains and the sources of this insurance or protection."

In accordance with this requirement, please find enclosed the necessary documentation to satisfy notification of present coverage for Waterford 3.

Should you desire further information please contact R.A. Savoie of our Nuclear Licensing Department at (504) 595-2837.

Yours very truly,

K.W. Cook
Nuclear Support & Licensing Manager

KWC/RAS/pcl

Enclosures (3)

cc: E.L. Blake, W.M. Stevenson, R.D. Martin, D.M. Crutchfield, J. Wilson,
G.L. Constable

8504030328 850401
PDR ADCK 05000382
J PDR

mool
1/1

Nuclear Mutual Limited

P.O. Box HM 2083
Hamilton 5
Bermuda

Telephone: 809-(29) 5-5447
Telex: 3674 NMLTD BA

CERTIFICATE OF INSURANCE

ISSUED TO: U.S. Nuclear Regulatory Commission (NRC)

ADDRESS: Washington, D. C. 20555 Attn: Mr. Jerome Saltzman

THIS IS TO CERTIFY that insurance has been effected with NUCLEAR MUTUAL LIMITED, P. O. Box HM2083, Hamilton 5, Bermuda, under Policy No. P85-036 as follows:

MEMBER INSURED: Louisiana Power & Light Company

ADDRESS: c/o Middle South Services, Inc.
P.O. Box 61000, New Orleans, Louisiana 70161

ADDITIONAL INSUREDS: Louisiana Power & Light Company, Middle South Utilities, Inc., Ebasco Services, Inc. and all subsidiary and affiliated entities now in existence or hereafter to be constituted.

All persons, firms or corporations with whom a Named Insured has entered into any agreement which requires that Named Insured to maintain for the benefit of such person, firm or corporation, such insurance as is afforded by this policy.

PROPERTY INSURED: Waterford 3

COVERAGE: Radioactive Contamination and all other risks of direct physical loss, except as excluded.

AMOUNT OF INSURANCE: \$500,000,000

DEDUCTIBLE: Unit 1 - \$250,000

TURBINE GENERATOR DEDUCTIBLE: Unit 1 - \$1,000,000

POLICY TERM: 12:01 a.m. on April 1, 1985 to 12:01 a.m. on April 1, 1986, Standard Time in Hamilton, Bermuda

Losses, if any, shall be adjusted with and payable to: Louisiana Power & Light whose receipt shall constitute a release in full of all liability with respect to such loss.

Nuclear Mutual Limited

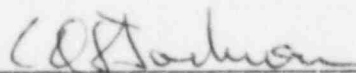
This Certificate is not transferable and may be cancelled by NUCLEAR MUTUAL LIMITED by giving 10 days written notice to the party to whom this Certificate is issued prior to cancellation of the insurance described herein.

THIS CERTIFICATE is for information only; it is not a contract of insurance but attests that a policy as numbered herein, and as it stands at the date of this Certificate, has been issued by the Company. Said policy is subject to change by endorsement and cancellation in accordance with its terms.

EFFECTIVE DATE OF THIS CERTIFICATE: April 1, 1985

Certificate expires: April 1, 1986, unless cancelled sooner.

Signed by:
NUCLEAR MUTUAL LIMITED


General Manager

**MUTUAL ATOMIC ENERGY
LIABILITY UNDERWRITERS**

One East Wacker Drive
Chicago, Illinois 60601



The Exchange, Suite 245/270 Farmington Avenue
Farmington, Connecticut 06032/(203)677-7305

CERTIFICATE OF INSURANCE

This certificate is issued to the Certificate Holder as a matter of information only. It does not amend, extend or alter the coverage afforded by the policies listed below.

Name of Insured LOUISIANA POWER AND LIGHT COMPANY

Mailing Address c/o Mr. Conrad R. Faulk, Middle South Services, Inc.
Risk Management Dept., P.O.Box 61000, New Orleans, Louisiana 70161

Location(s) Covered WATERFORD 3 NUCLEAR STATION

This is to certify that the following policies are issued by members of American Nuclear Insurers (ANI) and the other issued by members of Mutual Atomic Energy Liability Underwriters (MAELU), respectively, to the Insured named above are in force as of the effective date of this certificate.

<u>Policy Numbers</u>	<u>Policy Expiration Date*</u>	<u>Amount or Limit</u>	<u>Deductible</u>
ANI: NX8437	December 17, 1985	\$55,927,000	---
MAELU: NXTA1615	December 17, 1985	\$29,073,000	---

Type of Insurance : PROPERTY DAMAGE - Against Radioactive Contamination and All Other Risks of Direct Physical Loss which occurs during the policy period, except as otherwise provided to property described. (Policy Form ANI 38 Rev. 3/1/81 - NIRB -- MAELU-PD-ED 3/1/81 NIRB).

Cancellation of Policies: Should either or both of the policies described above be cancelled before the expiration thereof, the issuing entity (ANI or MAELU) will endeavor to mail or deliver advance written notice to the Certificate Holder, but failure to provide such notice shall impose no obligation or liability of any kind upon ANI or MAELU.

Name and Address of Certificate Holder: Mr. James Ensley, Director
Risk Management Department
Post Office Box 61000
New Orleans, Louisiana 70161

Effective date of the Certificate: December 17, 1984

* A CERTIFICATE WILL NOT BE ISSUED FOR ANY SUBSEQUENT POLICY PERIOD UNLESS REQUESTED.

Nuclear Electric Insurance Limited

P.O. Box HM 2083
Hamilton 5
Bermuda

Telephone: 809-(29) 5-5447
Telex: 3423 NEIL BA

CERTIFICATE OF INSURANCE

ISSUED TO: U. S. Nuclear Regulatory Commission (NRC)

ADDRESS: Washington, D. C. 20555 Attn: Mr. Jerome Saltzman

THIS IS TO CERTIFY that insurance has been effected with NUCLEAR ELECTRIC INSURANCE LIMITED, P. O. Box HM2083, Hamilton 5, Bermuda, under Policy No. X84-053 as follows:

MEMBER INSURED: Louisiana Power & Light Company

ADDRESS: c/o Middle South Services, Inc.,
P.O. Box 61000, New Orleans, Louisiana 70161

PROPERTY INSURED: Waterford 3

ADDITIONAL INSUREDS: Middle South Utilities, Inc., Ebasco Services, Inc., and all subsidiary and affiliated entities now in existence or hereafter to be constituted. All persons, firms or corporations with whom a Named Insured has entered into any agreement which requires that the Named Insured maintain for the benefit of such persons, firm or corporation, such insurance as is afforded by this policy.

COVERAGE: Decontamination Liability and Excess Property Insurance

AMOUNT OF INSURANCE: \$440,000,000 + 12% of the portion of the of the loss in excess of \$500,000,000 up to \$1,000,000,000

POLICY TERM: 12:01 a.m. on November 15, 1984 to 12:01 a.m. on November 15, 1985, Standard Time in Hamilton, Bermuda

LOSSES, if any, shall be adjusted with and payable to: Louisiana Power & Light whose receipt shall constitute a release in full of all liability with respect to such loss.

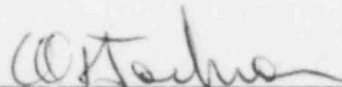
This Certificate is not transferable and may be cancelled by NUCLEAR ELECTRIC INSURANCE LIMITED by giving 60 days written notice to the party to whom this Certificate is issued prior to cancellation of the insurance described herein.

THIS CERTIFICATE is for information only; it is not a contract of insurance but attests that a policy as numbered herein, and as it stands at the date of this Certificate, has been issued by the Company. Said policy is subject to change by endorsement and cancellation in accordance with its terms.

EFFECTIVE DATE OF THIS CERTIFICATE: April 1, 1985

Certificate expires: November 15, 1985, unless cancelled sooner.

Signed by:
NUCLEAR ELECTRIC INSURANCE LIMITED



General Manager