



Wisconsin
Electric
POWER COMPANY

231 W. Michigan, P.O. Box 2046, Milwaukee, WI 53201

FG
(414) 221-2345

February 7, 1992

Dr. Thomas E. Murley
U. S. Nuclear Regulatory Commission
One White Flint North
11555 Rockville Pike
Rockville, MD 20852

Dear Mr. Murley:

Pursuant to 10 C.F.R. Section 140.21, we are enclosing a copy of the Certified Cash Flow Projection for Year 1992 for the Point Beach Nuclear Plant.

Sincerely,

J. G. Rummel
Senior Vice President

Enc.

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A subsidiary of Wisconsin Energy Corporation

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WISCONSIN ELECTRIC POWER COMPANY

1992 Internal Cash Flow Projection
for Point Beach Nuclear Plant
(Dollars in Millions)

	Actual <u>1991</u>	Projected <u>1992</u>
Net Income After Taxes and Preferred Dividends	\$176	\$188
Less: Common Dividends Paid	<u>168</u>	<u>(66)</u>
Retained Earnings	8	122
Adjustments:		
Depreciation and Amortization	134	139
Deferred Income Taxes and Investment Tax Credits	2	6
Allowance for Funds Used During Construction	<u>(11)</u>	<u>(19)</u>
Total Adjustment	<u>125</u>	<u>126</u>
Internal Cash Flow	<u>\$133</u>	<u>\$248</u>
Average Quarterly Cash Flow*	<u>\$ 33</u>	<u>\$ 62</u>
Percentage Ownership in all Operating Nuclear Units	Unit No. 1 100% Unit No. 2 100%	
Maximum Total Contingent Liability	\$20 million per year	

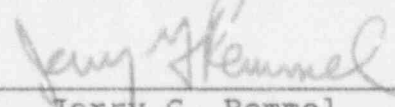
- * If it becomes necessary to curtail capital expenditures to ensure meeting a retrospective premium call, we would anticipate reducing construction activities to the extend necessary.

CERTIFICATION:

The Cash Flow Projections detailed above are based on the most current information available to us and represent our best estimates as of this date.

Dated 2/07/92

By


Jerry G. Rempel
Senior Vice President