



ENTERGY

Entergy Operations, Inc.

P.O. Box 756

Port Gibson, MS 39150

Tel: 601-437-6106

W. T. Cottle

Vice President

Operations

Grand Gulf Nuclear Station

March 11, 1992

U.S. Nuclear Regulatory Commission
Mail Station P1-137
Washington, D.C. 20555

Attention: Document Control Desk

Subject: Grand Gulf Nuclear Station
Unit 1
Docket No. 50-416
License No. NPF-29
Nuclear Property Insurance

GNRO-92/00028

Gentlemen:

Entergy Operations, Inc. is reporting the nuclear property insurance currently in effect at Grand Gulf Nuclear Station as required by 10CFR50.54(w).

The following is a summary of the coverage that is in effect at Grand Gulf.

<u>INSURER</u>	<u>POLICY NUMBER</u>	<u>POLICY LIMIT</u>	<u>POLICY EXPIRATION</u>
Nuclear Mutual Limited	C91-026	\$ 500,000,000	04/01/92
American Nuclear Insurers and Mutual Atomic Energy Liability Underwriters	X92194R	\$ 765,000,000	11/15/92
Nuclear Electric Insurance Limited	X91-047	\$1,250,000,000	11/15/92

Please find attached certificates of coverage by Nuclear Electric Insurance Limited and American Nuclear Insurers/Mutual Atomic Energy Liability Underwriters (ANI/MAELU). Nuclear Mutual Limited (NML) will not issue a certificate evidencing primary coverage beyond 04/01/92 until the effective date of coverage commences (i.e., April 1, 1992).

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A copy of the NML certificate expiring April 1, 1992 is attached for your information. The certificates of coverage for NML effective April 1, 1992 will be submitted to the NRC by June 30, 1992. The total of primary and excess property limits for Grand Gulf is \$2.515 billion.

If you have any questions, please advise.

Yours truly,

W F Cotton

WTC/WBB/mtc

attachments: 1. Certificate of Insurance for Nuclear Mutual Limited
2. Certificate of Insurance for American Nuclear Insurers and Mutual Atomic Energy Liability Underwriters
3. Certificate of Insurance for Nuclear Electric Insurance Limited

cc: Mr. D. C. Hintz (w/a)
Mr. J. L. Mathis (w/a)
Mr. R. B. McGehee (w/a)
Mr. N. S. Reynolds (w/a)
Mr. H. L. Thomas (w/o)

Mr. Stewart D. Ebnetter (w/a)
Regional Administrator
U.S. Nuclear Regulatory Commission
Region II
101 Marietta St., N.W., Suite 2900
Atlanta, Georgia 30323

Mr. P. W. O'Connor, Project Manager (w/2)
Office of Nuclear Reactor Regulation
U.S. Nuclear Regulatory Commission
Mail Stop 13H3
Washington, D.C. 20555

March 11, 1992

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bcc: Mr. W. B. Brice (w/2)
Mr. R. W. Byrd (w/o)
Mr. L. Clement (w/a)
Mr. L. F. Daughtery (w/o)
Mr. M. A. Dietrich (w/o)
Mr. J. O. Fowler (w/o)
Mr. G. E. Harder (w/a)
Mr. C. R. Hutchinson (w/o)
Ms. F. K. Mangar (w/o)
Mr. J. R. McGaha (w/o)
Mr. M. J. Meisner (w/o)
Mr. D. L. Pace (w/a)
Mr. T. E. Reaves, Jr. (w/o)
Mr. J. L. Robertson (w/o)
Ms. M. A. Southerland (w/a)
Mr. M. J. Wright (w/o)
Mr. G. A. Zinke (w/o)
File (LCTS) (w/a)
File (Hard Copy) (w/a)
File (RPTS) (w/a)
File (NS&RA) (w/a)
File (Central) (w/a) (13)

NUCLEAR
MUTUAL
LIMITED

Suite 1200
Manufacturers Hanover Plaza
1201 Market Street
Wilmington, DE 19801
U.S.A.
TEL 302 888 3000
FAX 302 888 3000 (Finance)
FAX 302 888 3008 (Insurance)

CERTIFICATE OF INSURANCE

ISSUED TO: U.S. Nuclear Regulatory Commission

ADDRESS: Document Control Desk
Washington, D.C. 20555

THIS IS TO CERTIFY that insurance has been effected with
NUCLEAR MUTUAL LIMITED, 1201 Market Street, Suite 1200, Wilmington,
Delaware 19801, under Policy No. C91-026 as follows:

MEMBER INSURED: System Energy Resources, Inc.

ADDRESS: c/o Entergy Services, Inc.
P. O. Box 61000
New Orleans, Louisiana 70161

PROPERTY INSURED: Grand Gulf Nuclear Station

COVERAGE: Combined Operating Facility and Builders'
Risk Policy

AMOUNT OF INSURANCE: \$500,000,000

POLICY TERM: 12:01 a.m. on April 1, 1991 to 12:01 a.m.
on April 1, 1992, Standard time in
Hamilton, Bermuda.

ADDITIONAL INSUREDS: See attached SCHEDULE 1

LOSS PAYEE CLAUSE: See attached SCHEDULE 2

SCHEDULE 1

Item 10. Insureds: Entergy Operations, Inc.; System Energy Resources, Inc., Entergy Corporation; South Mississippi Electric Power Association; Bechtel Corporation; Bechtel Power Corporation; and all subsidiary and affiliated entities now in existence or hereafter to be constituted.

Additional Insureds: All persons, firms or corporations with whom a Named Insured has entered into any agreement which requires that Named Insured to maintain for the benefit of such person, firm or corporation, such insurance as is afforded by this Policy; and the following parties listed herein and their respective successors, assignees and transferees are also named as Additional Insureds:

1. Meridian Trust Company, 35 North Sixth Street, Reading, Pennsylvania 19601, not in its individual capacity but as Corporate Owner Trustee under the Trust Agreement No. 1, dated as of December 1, 1988, among Meridian Trust Company and Stephen M. Carta, each individually and as Owner Trustee, and Public Service Resources Corporation as Owner Participant, ("Trust Agreement No. 1"), and as owner of a 12.1168317% undivided interest in Grand Gulf Nuclear Station Unit 1 ("Interest 1");
2. Resources Capital Management Corporation, 80 Park Plaza, Newark, New Jersey 07101, as transferee Owner Participant under Trust Agreement No. 1, which Trust Agreement No. 1 pertains, among other things to Interest 1;
3. Meridian Trust Company, 35 North Sixth Street, Reading, Pennsylvania 19601, not in its individual capacity but as Corporate Owner Trustee under the Trust Agreement No. 2, dated as of December 1, 1988, among Meridian Trust Company and Stephen M. Carta, each individually and as Owner Trustee, and Lease Management Realty Corporation IV as Owner Participant, ("Trust Agreement No. 2"), and as owner of a 3.02920793% undivided interest in Grand Gulf Nuclear Station Unit 1 ("Interest 2"); and
4. Textron Financial Corporation, 10 Dorrance Street, P.O. Box 6687, Providence, Rhode Island 02940, as transferee Owner Participant under Trust Agreement No. 2, which Trust Agreement No. 2 pertains, among other things to Interest 2.


This Certificate is not transferable and may be cancelled by NUCLEAR MUTUAL LIMITED by giving 60 days written notice to the party to whom this Certificate is issued prior to cancellation of the insurance described herein, unless specifically provided for otherwise under the Terms, Conditions and Exceptions of the Policy.

THIS CERTIFICATE is for information only; it is not a contract of insurance but attests that a policy as numbered herein, and as it stands at the date of this Certificate, has been issued by the Company. Said policy is subject to change by endorsement and cancellation in accordance with its terms.

EFFECTIVE DATE OF THIS CERTIFICATE: April 1, 1991

CERTIFICATE EXPIRES: April 1, 1992, unless cancelled sooner.

Signed by:
NUCLEAR MUTUAL LIMITED



David H. Scott,
Vice President-Underwriting



AMERICAN
NUCLEAR
INSURERS

MAELU
MUTUAL ATOMIC ENERGY
LIABILITY UNDERWRITERS

Telephone (203) 677-7305 / Telecopier (203) 678-9063

The Exchange, Suite 245, 270 Farmington Avenue, Farmington, CT 06032

CERTIFICATE OF INSURANCE

This certificate is issued to the Certificate Holder as a matter of information only. It does not amend, extend or alter the coverage afforded by the policies listed below.

Name of Insured ENTERGY OPERATIONS, INC.; SYSTEM ENERGY RESOURCES, INC.

Mailing Address c/o Entergy Services, Inc., Risk Management Policy, P.O. Box 61000,
New Orleans, LA 70161

Location(s) Covered Grand Gulf Nuclear Station, Claiborne County, Mississippi

This is to certify that the following policy(ies) issued by members of American Nuclear Insurers (ANI) and Mutual Atomic Energy Liability Underwriters (MAELU) to the Insured named above are in force as of the effective date of this certificate.

Policy Numbers	Policy Expiration Date*	Amount or Limit	Deductible
X92194R	November 15, 1992	\$765,000,000.	---

Type of Insurance: All risk of direct physical damage to the Property Insured by any Cause of Loss specified as covered in the policy, provided such physical damage takes place during the policy period.

Cancellation of Policies: Should the policy(ies) described above be cancelled before the expiration thereof, ANI or MAELU will endeavor to mail or deliver advance written notice to the Certificate Holder, but failure to provide such notice shall impose no obligation of liability of any kind upon ANI or MAELU.

Name and Address of Certificate Holder: Nuclear Regulatory Commission
Washington, D.C. 20555

Attn: Document Control Desk

Effective date of the Certificate: January 1, 1992

*A CERTIFICATE WILL NOT BE ISSUED FOR ANY SUBSEQUENT POLICY PERIOD UNLESS REQUESTED.

NUCLEAR
ELECTRIC
INSURANCE
LIMITED

Suite 1200
Manufacturers Hanover Plaza
1201 Market Street
Wilmington, DE 19801
U.S.A.
TEL 302 888 3000
FAX 302 888 3007 (Finance)
FAX 302 888 3008 (Insurance)

CERTIFICATE OF INSURANCE

ISSUED TO: U.S. Nuclear Regulatory Commission
ADDRESS: Washington, DC 20555
Attn: Document Control Desk

THIS IS TO CERTIFY that insurance has been effected with
NUCLEAR ELECTRIC INSURANCE LIMITED, 1201 Market Street, Suite 1200,
Wilmington, Delaware 19801, under Policy No. X91-047 as follows:

MEMBER INSURED: System Energy Resources, Inc.

ADDRESS: c/o Entergy Services, Inc.
Post Office Box 61000
New Orleans, Louisiana 70161

PROPERTY INSURED: Grand Gulf Nuclear Station

COVERAGE: Decontamination Liability, Decommissioning
Liability and Excess Property Insurance

AMOUNT OF INSURANCE: \$1,250,000,000

ADDITIONAL INSUREDS: See Attached Schedule No. 1

POLICY TERM: 12:01 a.m. on November 15, 1991 to 12:01 a.m. on
November 15, 1992, Standard time in Hamilton,
Bermuda.

LOSS PAYEE CLAUSE: See Attached Schedule No. 2

This Certificate is not transferable and may be cancelled by NUCLEAR ELECTRIC INSURANCE COMPANY by giving 60 days written notice to the party to whom this Certificate is issued prior to cancellation of the insurance described herein, unless specifically provided for otherwise under the Terms, Conditions and Exceptions of the Policy.

THIS CERTIFICATE is for information only; it is not a contract of insurance but attests that a policy as numbered herein, and as it stands at the date of this Certificate, has been issued by the Company. Said policy is subject to change by endorsement and cancellation in accordance with its terms.

EFFECTIVE DATE OF THIS CERTIFICATE: November 15, 1991

CERTIFICATE EXPIRES: November 15, 1992, unless cancelled sooner.

Signed by:
NUCLEAR ELECTRIC INSURANCE LIMITED

A handwritten signature in dark ink, appearing to read "David H. Scott", is written over a horizontal line.

David H. Scott,
Vice President-Underwriting

SCHEDULE NO. 1

Insureds: Entergy Operations, Inc., System Energy Resources, Inc., Entergy Corporation, South Mississippi Electric Power Association; Bechtel Corporation; Bechtel Power Corporation; and all subsidiary and affiliated entities now in existence or hereafter to be constituted.

Additional Insureds

All persons, firms or corporations with whom a Named Insured has entered into any agreement which requires that Named Insured to maintain for the benefit of such person, firm or corporation, such insurance as is afforded by this policy and the following parties listed herein and their respective successors, assignees and transferees are also named as Additional Insureds:

1. Meridian Trust Company, 35 North Sixth Street, Reading, Pennsylvania 19601, not in its individual capacity but as Corporate Owner Trustee under the Trust Agreement No. 1, dated as of December 1, 1988, among Meridian Trust Company and dated as of December 1, 1988, among Meridian Trust Company and Stephen M. Carta, each individually and as Owner Trustee, and Public Service Resources Corporation as Owner Participant, ("Trust Agreement No. 1"), and as owner of a 12.1168317% undivided interest in Grand Gulf Nuclear Station Unit 1 ("Interest 1");

2. Resources Capital Management Corporation, 80 Park Plaza, Newark, New Jersey 07101, as transferee Owner Participant under Trust Agreement No. 1, which Trust Agreement No. 1 pertains, among other things to Interest 1;

3. Meridian Trust Company, 35 North Sixth Street, Reading, Pennsylvania 19601, not in its individual capacity but as Corporate Owner Trustee under the Trust Agreement No. 2, dated as of December 1, 1988, among Meridian Trust Company and Stephen M. Carta, each individually and as Owner Trustee, and Lease Management Realty Corporation IV as Owner Participant, ("Trust Agreement No. 2"), and as owner of a 3.0292079% undivided interest in Grand Gulf Nuclear Station Unit 1 ("Interest 2");

4. Textvcon Financial Corporation, 10 Dorrance Street, P.O. Box 6687, Providence, Rhode Island 02940, as transferee Owner Participant under Trust Agreement No. 2, which Trust Agreement No. 2 pertains, among other things to Interest 2.

SCHEDULE NO. 2

Expenses covered under paragraph VI.1 (a) of this Policy shall be adjusted with Entergy Operations, Inc. or Entergy Services, Inc. as Agent, if Entergy Operations, Inc. so authorizes, and payable to Entergy Operations, Inc.

The expenses covered under paragraph VI.1 (b) and the losses covered under paragraph VI.1 c) of this policy shall be adjusted with Entergy Operations, Inc. or Entergy Services, Inc. as Agent, if Entergy Operations, Inc. so authorizes, and payable (except as any loss as respects material and supplies and except any loss where the aggregate amount to be paid by insurers in respect of such loss is less than \$100,000 which is payable to Entergy Operations, Inc.) to United States Trust Company of New York, in accordance with the mortgage and deed of trust between Middle South Energy, Inc., and United States Trust Company of New York and Malcolm J. Hood, Trustees; River Fuel Funding Company #3, Inc., (as Lessor) and Morgan Guaranty Trust Company of New York (as Assignee) as their interests may appear in the Nuclear Fuel; Resources Capital Management Corporation as transferee Owner Participant with respect to Public Service Resources Corporation, the original Owner Participant under Trust Agreement No. 1, dated as of December 1, 1988, among Meridian Trust Company and Stephen M. Carta, each individually and as Owner Trustee, and Public Service Resources Corporation as Owner Participant ("Trust Agreement No. 1"), which Trust Agreement No. 1 pertains, among other things, to a 12.1168317% undivided interest in Grand Gulf Nuclear Station Unit 1 ("Interest 1"), Meridian Trust Company as Corporate Owner Trustee under Trust Agreement No. 1 with respect to Interest 1, all as their interests may appear under Trust Agreement No. 1 and the Other Transaction Documents as defined therein (all references contained herein to the Corporate Owner Trustee or Owner Participant, respectively, shall include such persons and their respective successors, assigns and transferees in such capacities); Textron Financial Corporation as transferee Owner Participant with respect to Lease Management Realty Corporation IV, the original Owner Participant under Trust Agreement No. 2, dated as of December 1, 1988, among Meridian Trust Company and Stephen M. Carta, each individually and as Owner Trustee, and Lease Management Realty Corporation IV as Owner Participant ("Trust Agreement No. 2"), which Trust Agreement No. 2 pertains, among other things, to a 3.02920793% undivided interest in Grand Gulf Nuclear Station Unit 1 ("Interest 2"), Meridian Trust Company as Corporate Owner Trustee under Trust Agreement No. 2 with respect to Interest 2, all as their interests may appear under Trust Agreement No. 2 and the other Transaction Documents as defined therein (all references contained herein to the Corporation Owner Trustee or Owner Participant, respectively, shall include such persons and their respective successors, assigns and transferees in such capacities); and the receipt of the payee so designated shall constitute a release in full of all liability with respect to such loss.