

# New Hampshire Yankee

Ted C. Feigenbaum  
President and  
Chief Executive Officer

NYN- 91161

October 9, 1991

United States Nuclear Regulatory Commission  
Washington, D.C. 20555

Attention: Document Control Desk

- References: (a) Facility Operating License No. NPF-86, Docket No. 50-443
- (b) New Hampshire Yankee letter (NYN-91120) dated August 15, 1991, T. C. Feigenbaum to USNRC; Subject: EUA Power
- (c) New Hampshire Yankee letter (NYN-91150) dated September 17, 1991, T. C. Feigenbaum to USNRC; Subject: EUA Power

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Gentlemen:

New Hampshire Yankee (NHY) had informed the NRC [Reference (b)] that EUA Power Corporation ("EUA Power") had advised the Bankruptcy Court that beginning September 1, 1991, it would not be able to meet its monthly payments to the Seabrook Project.

In a September 17, letter [Reference (c)] NHY informed the NRC that the Bankruptcy Court had approved an arrangement whereby two of the other Joint Owners, The United Illuminating Company (UI) and The Connecticut Light and Power Company (CL&P), had agreed to make advances to cover EUA Power's share of Seabrook expenses and that, as a result, EUA Power's obligations to the Seabrook Project were fully up to date.

That letter also stated that CL&P and EUA Power had applied jointly to the Securities and Exchange Commission for approval for making and receiving such advances, and that, pending approval, UI would make 100% of the advances up to an aggregate amount of nine million dollars. The purpose of this letter is inform you that in a September 26, Order, the SEC has approved the transaction.

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If you have any further questions on this issue, please call Mr. Terry L. Harpster,  
Director of Licensing Services, at (603) 474-9521 extension 2765.

Very truly yours,

  
Ted C. Feigenbaum

TCF:JBH/ss

cc: Mr. Thomas T. Martin  
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