

**Florida  
Power**  
CORPORATION

April 24, 1984  
3F0484-19

Mr. H. R. Denton, Director  
Office of Nuclear Reactor Regulation  
Attention: Document Control Desk  
U. S. Nuclear Regulatory Commission  
Washington, D.C. 20555

Subject: Crystal River Unit 3  
Docket No. 50-302  
Operating License No. DPR-72  
Annual Financial Reports for Florida Power Corporation  
and Participants, Supplement

Dear Mr. Denton:

Florida Power Corporation (FPC) hereby submits the 1983 Annual Financial Report for the City of Tallahassee as a supplement to the April 16, 1984, (3F0484-15) submittal of financial reports. FPC submits the aforementioned reports in compliance with 10CFR50.71(b) and Regulatory Guide 10.1 "Compilation of Reporting Requirements for Persons Subject to NRC Regulations".

Should you have any questions concerning this submittal, please contact this office.

Sincerely,

G. R. Westafer  
Manager, Nuclear Operations  
Licensing and Fuel Management

Attachments

DVH/ddl

cc: Mr. J. P. O'Reilly  
Regional Administrator, Region II  
Office of Inspection and Enforcement  
U. S. Nuclear Regulatory Commission  
101 Marietta Street, N.W., Suite 2900  
Atlanta, GA 30303

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*City of Tallahassee*  
**FLORIDA**

# **COMPREHENSIVE ANNUAL FINANCIAL REPORT**

Fiscal Year Ended September 30, 1983



*"Florida's Capital City" — Serving all Florida*

**COMPREHENSIVE  
ANNUAL FINANCIAL REPORT**

**OF THE**

**CITY OF TALLAHASSEE, FLORIDA**

**FOR THE**

**Fiscal Year Ended September 30, 1983**

**PREPARED BY THE**

**Department of Finance**

# **CITY OF TALLAHASSEE, FLORIDA**

**COMMISSION — MANAGER FORM OF GOVERNMENT**

## **CITY COMMISSION**

**CAROL BELLAMY, Mayor**

**HURLEY W. RUDD, Commissioner**

**KENT SPRIGGS, Mayor Pro Tem**

**JAMES R. FORD, Commissioner**

**DR. W. JUDD CHAPMAN, Commissioner**

**CITY MANAGER**

**Daniel A. Kleman**

**CITY ATTORNEY**

**James English**

**CITY TREASURER — CLERK**

**Robert Inzer**

**CITY AUDITOR**

**James Gould**

**DIRECTOR OF FINANCE**

**Philip F. Inglese, CPA**

**COMPTROLLER**

**Charles M. Messer**



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CAROL BELLAMY  
MAYOR-COMMISSIONER

KENT SPRIGGS  
MAYOR PRO TEM-COMMISSIONER

DR. W. JUDD CHAPMAN  
COMMISSIONER

JAMES R. FORD  
COMMISSIONER

HURLEY W. RUDD  
COMMISSIONER



CITY HALL  
32301

DANIEL A. KLEMAN  
CITY MANAGER

ROBERT B. INZER  
CITY TREASURER-CLERK

JAMES G. GOULD  
CITY AUDITOR

JAMES R. ENGLISH  
CITY ATTORNEY

TELEPHONE  
(904) 599-8100

December 9, 1983

Honorable Mayor and  
Members of the City Commission  
City of Tallahassee, Florida

Ladies and Gentlemen:

The Comprehensive Annual Financial Report of the City of Tallahassee, Florida, for the fiscal year ended September 30, 1983, is submitted herewith pursuant to Florida Statutes Chapter 11, Section 45, and Chapter 10.550 of the Rules of the Auditor General of the State of Florida. The Annual Financial Report was compiled by the staff of the Finance Department, with close cooperation of the External Auditors, and represents the official report of the City financial operations and condition to the citizens, City Commission, management personnel of the City, rating agencies, and other interested persons. Responsibility for both the accuracy of the presented data, and the completeness and fairness of the presentation, including all disclosures, rests with the City. We believe the data, as presented, is accurate in all material aspects; that it is presented in a manner designed to fairly set forth the financial position and results of operations of the City as measured by the financial activity of its various funds; and that all disclosures necessary to enable the reader to gain the maximum understanding of the City's financial affairs have been included.

#### The Reporting Entity

The City of Tallahassee was incorporated in 1825 with a Mayor-Council form of government before Florida was admitted to the Union some twenty years later. In 1919, Tallahassee was granted a new City Charter by the State Legislature authorizing our present Commission-Manager form of government.

The City provides the full range of municipal services contemplated by statute or charter. This includes public safety (Police and Fire), streets and sidewalks, garbage collection, recreation, public improvements, planning and zoning, general administrative services, four utilities (electric, gas, water, and sewer), a mass transit bus system, and a municipal airport.

The funds and entities related to the City of Tallahassee included in our comprehensive annual financial report are controlled by or dependent on the City. Determination of "controlled by or dependent on" is based on criteria included in the National Council on Governmental Accounting Statement 3, entitled "Defining the Governmental Reporting Entity." The criteria deal with comparability, comprehensiveness, responsibility, and control. Based on these criteria, the various funds and account groups (being all the fund and account groups of the City) shown in the Table of Contents are included in this report. In addition, the financial statements of the Downtown Improvement Authority are included, since the Authority lacks substantial autonomy.

### Organization and Content

Local governmental accounting principles are primarily promulgated by the National Council on Governmental Accounting (NCGA). The NCGA has identified these principles in their issuance of Statement I, entitled "Governmental Accounting and Financial Reporting Principles." Although the Municipal Finance Officers Association (MFOA) subsequently published a revision of its publication entitled "Governmental Accounting, Auditing and Financial Reporting" (GAAFR), it is not an authoritative document which establishes generally accepted accounting principles for government; however, it is used to provide guidance in the effective application of NCGA Statement I principles. These principles have been adhered to in the preparation of this report.

Designed to meet the needs of a broad spectrum of financial statement readers, this Comprehensive Annual Financial Report is divided into three major sections:

1. Introductory Section - As the title indicates, this section introduces the reader to the report and includes the table of contents, this transmittal letter, the Certificate of Conformance awarded to the City by the Municipal Finance Officers Association, and a City organization chart.
2. Financial Section - Five combined financial statements, together with the notes to the financial statements, compose the General Purpose Financial Statements (GPFS). The GPFS are the City's basic financial statements and provide an overview for users who require less detailed information about the City's finances than is contained in the balance of this report. The remainder of the financial section presents combining statements, individual fund statements and schedules focusing on individual funds rather than fund types.
3. Statistical Section - Although this section contains substantial financial information, these tables differ from financial statements in that they present some nonaccounting data, cover more than two fiscal years, and are designed to reflect social and economic data, financial trends, and the fiscal capacity of the City.



The various fund types of the City have been classified into fund categories as follows:

<u>Fund Category</u>	<u>Fund Type</u>
Governmental	General Special Revenue Capital Projects Debt Service Special Assessments
Proprietary	Enterprise Internal Service
Fiduciary	Trust and Agency

The measurement focus for each of the above fund categories is explained below.

Governmental Funds: These funds are used to account for the City's expendable financial resources and related current liabilities, except those accounted for in proprietary funds. Governmental funds are essentially accounting segregations for financial resources, and measurement focus is upon determination of financial position (sources, uses and balances of resources) rather than upon net income determination. Basic financial statements necessary to fairly present financial position and operating results for these funds are the Balance Sheet, and the Statement of Revenue, Expenditures and Changes in Fund Balance.

Proprietary Funds: These funds are used to account for the City's ongoing activities which are similar to those found in the private sector, and financial activity is reported in essentially the same manner as in commercial accounting where net income and capital maintenance are measured. Measurement focus is upon determination of net income, financial position, and changes in financial position. The basic financial statements required for these funds are the Balance Sheet; the Statement of Revenue, Expense and Changes in Retained Earnings; and the Statement of Changes in Financial Position.

Fiduciary Funds: These trust funds are used to account for assets held by the City in a trustee capacity or as an agent for others. Each trust fund is classified for accounting measurement purposes as either a governmental fund or a proprietary fund. Expendable trust funds are accounted for in essentially the same manner as governmental funds; pension trust funds are accounted for in essentially the same manner as proprietary funds.

In addition to the various fund types, a fourth category of accounting entities, account groups, is used to establish accounting control and accountability for the City's general fixed assets and general long-term debt. The City's general fixed assets (all fixed assets except those accounted for in proprietary or trust funds) are not financial resources available for expenditure. The unmatured principal of the City's general long-term debt

(long-term liabilities not accounted for in proprietary funds) does not require use of financial resources during the current accounting period. Accordingly, these are not accounted for in the governmental funds, but in self-balancing account groups.

#### Accounting System and Budgetary Control

The City's accounting records for general governmental operations are maintained on a modified accrual basis, with the revenues being recorded when available and measurable, and expenditures being recorded when the services or goods are received and the liabilities are incurred. Accounting records for the City's utilities and other enterprises are maintained on the accrual basis. Budgetary control is maintained at the department level by the encumbrance of estimated purchase amounts prior to the release of purchase orders to vendors. Purchase orders which would result in an overrun of balances are not released until additional appropriations are made available. Open encumbrances are reported as reservations of fund balance at September 30, 1983.

#### Internal Control

In developing and altering the City's accounting system, consideration is given to the adequacy of internal accounting controls. Internal accounting controls are designed to provide reasonable, but not absolute, assurance regarding:

- the safeguarding of assets against loss for unauthorized use or disposition; and

- the reliability of financial records for preparing financial statements and maintaining accountability for assets.

The concept of reasonable assurance recognizes that:

- the cost of a control should not exceed the benefits likely to be derived; and

- the evaluation of costs and benefits requires estimates and judgements by management.

All internal control evaluations occur within the above framework. We believe the City's internal accounting controls adequately safeguard assets and provide reasonable assurance of proper recording of financial transactions.

The City's Audit Department reviews and appraises the soundness, adequacy, and application of accounting, financial, and administrative controls in the City's accounting system. Financial transactions and related data are examined for accuracy, completeness and authorization. Data processing applications and systems are addressed by the internal auditors at appropriate times to assess the adequacy and accuracy of controls. Also computerized

applications are reviewed to determine that they have been developed according to the policies, procedures, standards, and guidelines of the City.

### General Governmental Functions

The General Fund encompasses the general governmental functions of the City not required to be accounted for in other funds. Revenues from general governmental functions, including Transfers from Other Funds, totaled \$45,094,000 in 1983, an increase of 23.2 percent over 1982, primarily due to increased Tax Revenues (property and utility), Licenses and Permits (telephone franchise tax), Intergovernmental Revenues (the new State of Florida half-cent sales tax), Charges for Services (Hilaman Park), and Transfers from Other Funds.

The following is a comparison of the current fiscal year funding, compared to last fiscal year:

<u>Financing Sources</u>	<u>Amount</u>	<u>Percent of Total</u>	<u>Increase (Decrease) From 1982</u>
Taxes	\$ 8,595,100	19.1%	\$ 384,700
Licenses & Permits	1,719,800	3.8%	669,500
Intergovernmental Revenues	8,298,900	18.4%	2,351,800
Charges for Services	3,540,200	7.8%	621,200
Fines & Forfeits	389,500	.9%	115,300
Other Revenues	795,700	1.8%	171,800
SUB-TOTAL	\$23,339,200	51.8%	\$4,314,300
Transfers from Other Funds	21,754,800	48.2%	4,191,500
TOTAL	\$45,094,000	100.0%	\$8,505,800

Assessed property valuation of \$1,812,714,500 (according to the Leon County Tax Collector) for 1983 represents a 27.7 percent increase over the \$1,418,980,300 valuation for 1982 due to annexation. The City levied a 2.612 mil property tax, all of which is for operating purposes, and has no uncollected ad valorem taxes.

Operating expenditures and Transfers Out amount to \$44,779,200 for 1983. This was an increase of 22.8 percent over 1982. This increase primarily resulted from increased spending for Public Safety due to successful annexations and increased expenditures in Culture and Recreation due to the acquisition of a golf course, as well as an increase in Transfers to Other Funds. Changes in levels of Financing Uses over the preceding year, which was restated due to



the current year reclassification of functions are shown in the following tabulation:

<u>Financing Uses</u>	<u>Amount</u>	<u>Percent of Total</u>	<u>Increase (Decrease) From 1982</u>
General Government	\$ 5,274,600	11.8%	\$ (421,000)
Public Safety	11,589,300	25.9%	1,669,000
Highways & Streets	4,326,200	9.7%	480,300
Sanitation	4,043,000	9.0%	728,600
Health	247,200	.5%	54,700
Welfare	799,900	1.8%	263,300
Culture & Recreation	3,686,700	8.2%	481,500
SUB-TOTAL	\$29,966,900	66.9%	\$3,256,400
Transfers to Other Funds	14,812,300	33.1%	5,070,600
TOTAL	\$44,779,200	100.0%	\$8,327,000

In 1983, General Fund Sources exceeded General Fund Uses by \$314,800, and this amount was added to Fund Balance. The preceding schedules of Financing Sources and Uses reflect significant Transfers From and To Other Funds. Transfers In primarily represent excess enterprise fund revenues which may legally be used for general governmental purposes. The General Fund acts as a clearing fund and accordingly utilizes these funds or transfers them to other funds for their respective purposes. Transfers Out are primarily used for Debt Service, underwriting the operations of certain enterprise funds, and capital projects. Included in the Transfers to Other Funds is \$4,788,000 to internally fund capital projects, which otherwise would have to be bonded. This internal funding is in accordance with our City Commission approved Debt Management Policy.

#### Intergovernmental Revenue

Intergovernmental revenue from various federal, state, and county agencies represented a substantial source of funds for the City during the year. A large portion of this revenue (24 percent) is used for capital and ongoing projects, making possible extension of community development, mass transportation improvements, sewer system expansion, and various public works projects. During the year the community development block grant and federal revenue sharing program provided the City \$2,942,900 and \$791,500 in revenue respectively.

The sources of intergovernmental revenue received by the City during the year are summarized by fund type as follows:

<u>Source</u>	<u>Fund Type</u>			
	<u>General</u>	<u>Capital Projects</u>	<u>Enterprise</u>	<u>Total</u>
Federal Government	\$ 791,500	\$2,942,900	\$2,609,500	\$ 6,343,900
State of Florida	5,298,100	253,700	134,100	5,685,900
Leon County	167,100	26,400	19,700	213,200
TOTAL	\$6,256,700	\$3,223,000	\$2,763,300	\$12,243,000

#### Debt Administration

The ratio of net bonded debt to assessed valuation and the amount of bonded debt per capita are often useful indicators of the City's debt position to municipal management, citizens, and investors for General Government Debt. However, it should be recognized that the City has no general obligation debt and that ad valorem taxes are specifically excluded as security for outstanding debt. The debt ratios for the City at the end of the 1983 fiscal year were as follows:

	<u>Amount</u>	<u>Ratio of Debt to Assessed Value (85.0% Of Present Market)</u>	<u>Ratio of Debt to Present Market Value</u>	<u>Debt Per Capita</u>
Net direct bonded debt	\$50,945,000	1.6%	1.3%	\$474.10

The City currently has outstanding \$63,800,000 of Capital Bonds secured by a pledge of certain legally available general government revenues, exclusive of ad valorem taxes. As of September 30, 1983, the City held in sinking funds, invested sinking funds and reserve funds for the exclusive benefit of bond holders of these Capital Bonds \$12,855,000, leaving a net indebtedness of \$50,945,000. The City Commission has recently adopted a debt policy to assist in the planning of future general government debt.

Additionally, the City has outstanding certain self-supporting revenue bonds which includes \$133,790,000 of Electric Revenue Bonds with \$14,104,000 available for debt service, and \$26,980,000 of bonds secured by the gas, water and sewer systems with \$2,816,800 available for debt service. In 1983, the rating of the Capital Bonds was upgraded by Standard and Poor's from "A" to

"A+". There were no additional changes this past year in any other bond ratings. The following is a schedule of the City's bond ratings:

<u>Bonds</u>	<u>Moody's</u>	<u>Standard &amp; Poor's</u>
Capital Bonds	A1	A+
Electric Revenue Bonds	A1	AA
Municipal Utility Revenue Bonds	A1	A+
Municipal Gas Revenue Bonds	Not rated	A
Municipal Water & Sewer Revenue Bonds	A1	AA

All reserve requirements mandated by bond covenants are fully funded at the prescribed levels.

#### Special Revenue Funds

Special Revenue Funds account for revenue from special revenue sources which are legally restricted for specific purposes. The combined fund balances of these funds amount to \$22,211,300, and the following represents an analysis of sources and uses in the Special Revenue Funds for 1983:

<u>Fund</u>	<u>Sources</u>	<u>Uses</u>	<u>Change in Fund Balance</u>
Special Insurance Reserve Fund	\$ 98,500	\$ -0-	\$ 98,500
Deficiencies & Emergencies Fund	2,743,900	500,000	2,243,900
Water & Sewer Line Extension and Depreciation Fund	938,800	1,662,100	723,300
Special Capital Projects Fund	1,703,500	-0-	1,703,500
TOTAL	\$5,484,700	\$2,162,100	\$3,322,600

The Special Insurance Reserve Fund was created as a reserve against excessive losses by the City from such natural disasters as hurricanes and fires. The Deficiencies and Emergencies Fund accounts for unforeseen expenditures of an emergency nature, as well as the accumulation of assets to meet such emergencies and for unexpected or unbudgeted revenue shortfalls.

The Water and Sewer Line Extension and Depreciation Fund was established for the purpose of planning and constructing additions to treatment plants, and major systems lines of the water and sewer systems of the City. In addition, this fund may make payments of principal and interest, when due, on bonds sold to finance such improvements, extensions, renewal and replacements of the water and sewer systems. This fund is used only to collect system impact fees and not for capital construction. Any expenditure is made out of either the Water or Sewer Fund with a contribution being made to those funds when so appropriated. This fund is maintained separately since there is no way to determine how or for which function or Fund the monies will ultimately be expended.

The Special Capital Projects Fund provides means of financing long-term Capital Projects while minimizing the impact on the Operating Budget.

### Capital Projects Funds

Proceeds of general revenue bond issues and internal general government type fundings are primarily accounted for in Capital Projects Funds until the improvement projects are completed. At the end of the fiscal year, completed projects are capitalized in the General Fixed Assets Account Group. During 1983, a net amount of \$6,224,200 of such assets was added to General Fixed Assets primarily representing such expenditures.

The Capital Project Fund balances on hand at September 30, 1983, were \$21,994,900 represented primarily in cash, including investments and \$2,340,700 due from other governments.

These assets are primarily intended to be used to construct a Municipal Services Building, Parks and Recreation Land Acquisition and Construction, Streets, Sidewalks and Bikeway Construction, as well as the land acquisition and construction costs for three new fire stations.

### Special Assessment Fund

A Special Assessment Fund is established to account for the financing of public improvements or services determined to benefit the property against which special assessments are levied. The Street Paving Fund is accounted for as a special assessment fund to allow the cost of certain street paving and sidewalk construction to be levied against the adjacent property owners.

Upon completion of a project, the property owner is assessed a pro-rata portion of the cost of such project and given 30 days to make full payment. If payment is not received within this time period, a lien is placed upon the property and the owner can repay the City over a period of up to 10 years with interest thereon not exceeding the maximum allowed by law.

### Enterprise Funds

Enterprise Funds are those that are financed and operated in a manner similar to a private business enterprise where the intent of the governing body is that the cost of providing goods and services on a continuing basis be financed through user charges or where the governmental body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, budget policy, management control, accountability, or other purposes. The City accounts for its Electric, Gas, Water, Sewer, Airport, and Transit Funds as enterprise operations. These funds are primarily supported by user charges. Net Income as used in these funds is a defined accounting term. It is different from Budgetary Income in that depreciation and transfers have been deducted but not bond principal payments, contributions to the required reserve accounts, nor capital purchases.

Electric Fund operating revenues increased to \$92,741,300 or \$4,943,000 over 1982. This represents a 5.6 percent increase, primarily attributable to increased base rates and increased fuel escalation costs which are passed

through to the consumer. Operating expenses decreased \$231,400 to \$66,012,700 or a .3 percent decrease under 1982. This is primarily attributable to the combined fuel generated energy cost and purchased power cost which decreased by \$2,180,800 as the result of a favorable new purchased power agreement. Electric customers increased by 1,679 to 60,362 or 2.9 percent in 1983. Comparative data for the last two fiscal years are presented below:

	<u>1983</u>	<u>1982</u>
Operating Revenues	\$92,741,300	\$87,798,300
Net Income After Transfers	6,783,500	4,139,500
Amount Available for Debt Service	45,308,400	36,083,100
Maximum Debt Service	15,814,100	11,034,600
Debt Coverage for Outstanding Bonds	2.86 (X)	3.27 (X)

The City of Tallahassee maintains separate funds for its gas, water, and sewer operations. However, the outstanding bonds are principally Municipal Utility Revenue Bonds secured by the revenues of the combined operations of these funds which are often called the Municipal Utility System. The Municipal Utility System does not include the Electric Fund. Therefore, it is reasonable to show certain combined computations as presented below:

	<u>1983</u>	<u>1982</u>
Operating Revenues	\$19,530,900	\$17,371,000
Net Income After Transfers	5,256,400	4,596,000
Net Revenues Available for Debt Service	8,438,700	7,672,000
Maximum Debt Service	2,594,472	1,929,269
Debt Coverage	3.25 (X)	3.98 (X)

Net Income in the Gas Fund increased from \$714,100 in 1982 to \$738,200 in 1983, or \$24,100. Gas sales actually declined by 107,781 MCF from 1982. This 8.6 percent decrease resulted in sales of 1,143,735 MCF in 1983 and was due to unusually warm weather in the service area. Customers increased by only 45 customers to 7,354 in September 1983.

Net Income in the Water Fund increased from \$1,680,500 in 1982 to \$2,096,600 in 1983 or \$416,100. This was largely due to a rate increase as well as an increase in metered water customers by 1,853 to 37,732 in September 1983. Hydrant rental customers decreased by 1,892 to 2,086 in 1983 due to successful annexations. Hydrants are supplied without charge inside the City only. Water sales decreased by slightly under 45 million gallons to 5,785.7 million gallons in 1983.

Net Income in the Sewer Fund also increased from \$2,201,400 in 1982 to \$2,421,600 in 1983 or 10 percent. This was largely due to a rate increase, as well as an increase in customers by 1,122 to 31,577 in September 1983.

Net Loss in the Airport Fund increased from \$77,400 in 1982 to a net loss of \$224,700 in 1983. This was due to increased cost of items purchased for resale, depreciation on contributed assets, plus general inflation.



Negotiations were completed with the airlines who service and use the airport, and this is expected to remedy future losses.

The Tallahassee Transit Fund accounts for the City-owned bus system. The capital assets of the system were primarily funded through federal grants from the Urban Mass Transportation Administration (UMTA). Additionally, each year the operating loss, exclusive of depreciation and capital purchases, has been 50 percent funded by Section V operating grant from UMTA. The loss before Operating Transfers for 1982 and 1983 was \$1,701,000 and \$1,861,900 respectively. The net loss after Operating Transfers decreased from \$1,051,000 in 1982 to \$398,500 in 1983. This was due to an increase in Operating Transfers In from the previous year. Operating Transfers In amounted to \$650,000 in 1982 and \$1,464,500 in 1983. The increase of Operating Transfers In reflects a \$714,000 contribution which is the City's matching share to fund capital projects. The City Commission believes it is in the best interest to have the municipally operated transit system and demonstrates their commitment by continuing to provide operating subsidies for the system.

#### Internal Service Funds

Internal Service Funds are established to account for the financing of goods and services provided by one department or agency to other departments or agencies of the governmental unit on a cost-reimbursement basis. The City of Tallahassee accounted for its Reading, Billing, and Collection activities, Data Processing, Accounting, Central Stores, Purchasing, Garage, Human Resources, and Pension Administration activities as Internal Service Funds in 1983. The expenses associated with these funds are billed to other City departments through allocation methodologies deemed most reasonable for each activity. These allocation methodologies were developed and are included in the City's Cost Allocation Plan which has been approved by our cognizant agency, Environmental Protection Agency (EPA).

#### Trust & Agency Funds

Trust and Agency Funds are established to account for assets held by the governmental unit in a trustee capacity or as an agent for individuals, private organizations, other governmental units, and/or other funds. The largest trust funds in the City are the various retirement plans which include the Municipal Employees' Retirement, City Employees' Pension, Firemen's Pension, Policemen's Pension, and Police Pension Article II Funds. The last actuarial report of these pension plans was completed April 26, 1982 based upon October 1, 1981 data. That report indicated that the unfunded liability of the plans was \$24,160,542 which is being amortized over 26 years. Employee contributions are either five or seven percent of salaries based on benefits to the individual. City contributions to the plans during the year were \$3,415,900 or 31.0% of revenues. The City Commissioners serve as trustees of these pension funds with assets of \$56,292,500.

Other trust and agency funds include the Stadium Construction, Stadium Operations and Maintenance, Downtown Improvement Authority, Downtown

Improvement Authority Parking Garage, and the Leon County Franchise Fee Funds. These other funds have assets of \$447,600 and serve various purposes in the best interest of the City.

#### General Fixed Asset Account Group

The General Fixed Assets of the City are those assets used in the performance of general governmental functions and exclude the fixed assets of the Enterprise and Internal Service Funds. Governmental accounting dictates that these assets be accounted for separately from the General Fund since they do not represent financial resources available for expenditure. In accordance with generally accepted accounting principles, the City of Tallahassee does not record depreciation in the General Fixed Assets Group of Accounts. The City of Tallahassee has \$39,143,200 of general fixed assets which were acquired from General Fund Revenues, bonds, and gifts. As allowed by Generally Accepted Accounting Principles for Local Governments, roads, bridges, curbs and gutters, streets and sidewalks, drainage systems, lighting systems, and similar assets that are immovable and of value only to the governmental unit are not recorded as general fixed assets.

#### Cash Management Program

Beginning in 1977, in order to maximize the value of idle cash, through a bidding process the City entered into an agreement with a bank to provide the necessary banking services. The agreement was modified and was rebid during 1982. The agreement calls for the bank, on a daily basis, to invest all monies in our demand accounts in excess of \$650,000 in an overnight repurchase agreement at the Federal Funds rate. Earnings directly attributable to our banking services agreement for Fiscal Year 1983 are \$361,702.

On June 28, 1983, the City Commission, by ordinance, amended the City Charter relative to investment of City funds to provide for the adoption of an investment policy. In conjunction with the passing of this ordinance, the City Commission adopted an investment policy. The new investment policy provides the City Treasurer with a wider range of securities from which to choose with the inclusion of banker's acceptances, commercial paper, and various government agencies and sponsored corporations. These instruments provide greater flexibility and diversity as well as a higher return on investments. At the same time, the policy puts into place restrictions that require diversification of investment types and issuers, liquidity and maturity provisions, and standards for rating security issuers.

The adoption of these policies has brought the City's investment operation into step with other innovative municipal operations and provides the mechanism for keeping our policies current with the everchanging investment environment.

#### Economic Trends

Government employment, which represents 41.9 percent of the non-agricultural jobs in Leon County, has a stabilizing effect on the economy and helps to keep

unemployment relatively low. The average annual civilian labor force (non-agricultural) in 1983 was approximately 86,784. Of the work force, 4.4 percent were unemployed, compared to the state average of 8.1 percent.

There are several factors that influenced the rate and composition of construction in Leon County. Two of the most significant factors are lending rates and the State budget.

As mortgage rates climbed from 13.4 percent in 1980 to 16.9 percent in March of 1982, the numbers of single-family permits plummeted. During mid-1982 when mortgage rates began dropping, the single-family market began to respond to these lower rates and pent-up demand. The latter months of fiscal year 1983 have seen an explosion in the issuance of single-family building permits.

The State's budget is tied more to state growth, the GNP, and the National prosperity as a whole. As long as Florida grows, Tallahassee-Leon County is expected to grow both in new state buildings and construction generated by new State related employment.

As state and federal assistance is becoming less available, the City is having to adjust to these changes. This new environment and the City's attempt to reduce its dependence on electric revenue for general governmental operations has placed us on a course of broadening our revenue generating base through an aggressive annexation program and a shifting emphasis to user charges.

It is important to recognize that this fall the citizens of the State of Florida will be called upon to vote either for or against adopting the "Proposition 1" amendment to the State Constitution. If adopted the amendment will significantly alter the aforementioned economic trends. State and local government will be severely limited in their ability to finance the services that they are currently providing to the community.

#### Independent Audit

The Florida Statutes and the City's Bond Resolutions require an annual audit of the books of account and financial records of the City by independent certified public accountants selected by the City Commission. This requirement has been complied with and the auditor's opinion has been included in this report.

#### Certificate of Conformance

The Municipal Finance Officers Association of the United States and Canada (MFOA) awarded a Certificate of Conformance in Financial Reporting to the City of Tallahassee, Florida for its Comprehensive Annual Financial Report for the fiscal year ended September 30, 1982.

In order to be awarded a Certificate of Conformance, the City must publish an easily readable and efficiently organized comprehensive annual financial report, whose contents conform to program standards. Such reports must satisfy both generally accepted accounting principles and applicable legal requirements.

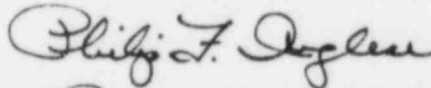


A Certificate of Conformance is valid for a period of one year only. We believe our current report continues to conform to Certificate of Conformance Program requirements, and we are submitting it to MFOA to determine its eligibility for another certificate.

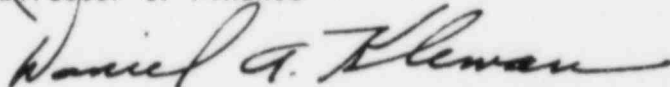
Acknowledgements

The preparation of this report on a timely basis could not be accomplished without the efficient and dedicated services of the entire staff of the Finance Department. We wish to express our appreciation to all members of the Department who assisted and contributed to its preparation. We would also like to thank the members of the City Commission for their interest and support in planning and conducting the financial operations of the City in a responsible and progressive manner.

Respectfully submitted,



Philip F. Inglese, C.P.A.  
Director of Finance



Daniel A. Kleman  
City Manager

# Certificate of Conformance in Financial Reporting

Presented to

City of  
Tallahassee, Florida

For its Comprehensive Annual  
Financial Report  
for the Fiscal Year Ended  
September 30, 1982

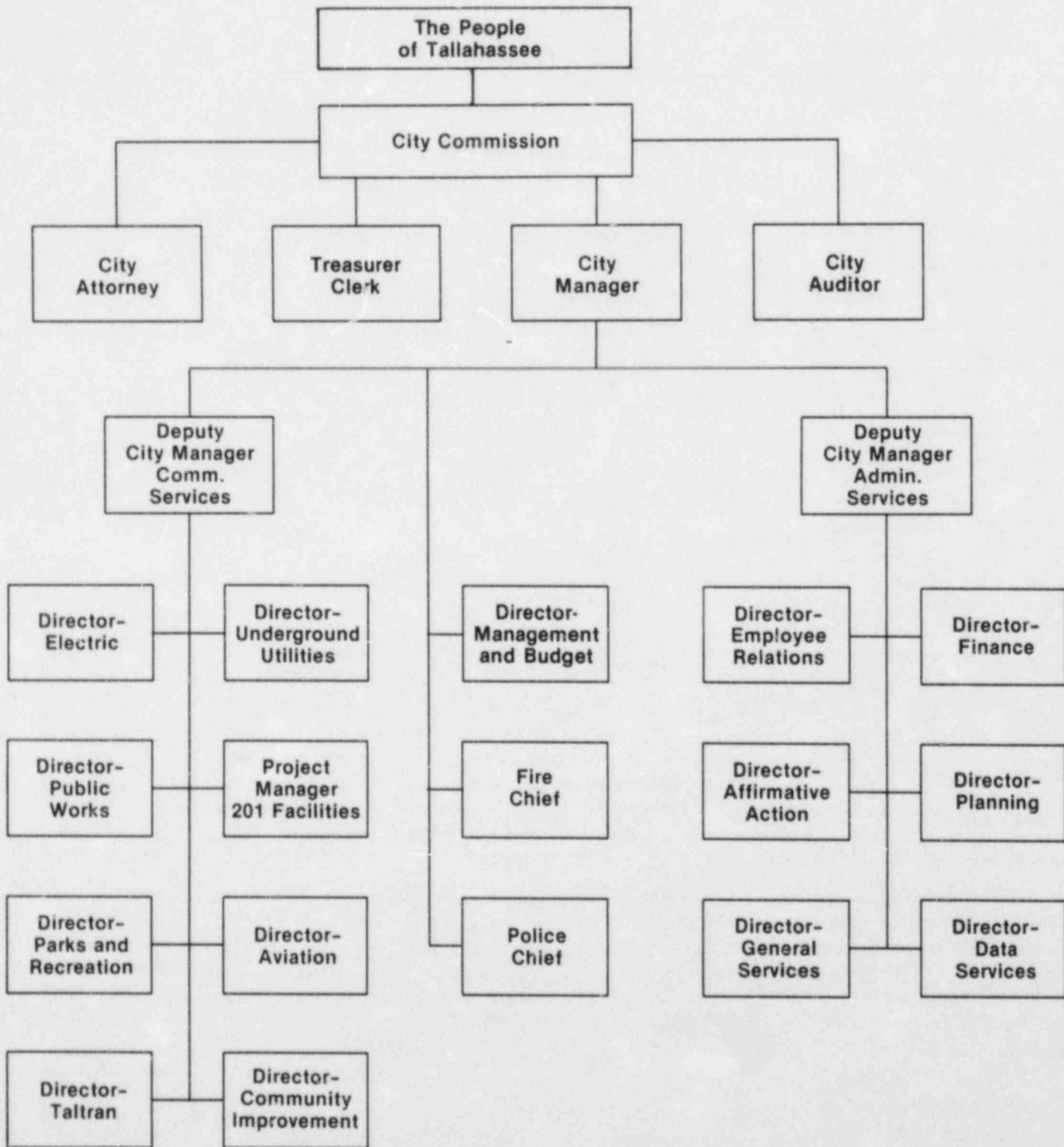
A Certificate of Conformance in Financial Reporting is  
presented by the Municipal Finance Officers Association  
of the United States and Canada to governmental units  
and public employee retirement systems whose comprehensive  
annual financial reports (CAFR's) are judged to substantially  
conform to program standards.



*Carl T. White*  
President

*Jeffrey L. Esler*  
Executive Director

# CITY OF TALLAHASSEE ORGANIZATION CHART



# CITY OF TALLAHASSEE, FLORIDA LISTING OF CITY OFFICIALS

## ELECTED OFFICIALS

Mayor-Commissioner .....	Carol Bellamy
Mayor Pro Tem-Commissioner .....	Kent Spriggs
Commissioner .....	Dr. W. Judd Chapman
Commissioner .....	James R. Ford
Commissioner .....	Hurley W. Rudd

## APPOINTED OFFICIALS

City Manager .....	Daniel A. Kleman
City Treasurer-Clerk .....	Robert Inzer
City Attorney .....	James English
City Auditor .....	James Gould

## DEPARTMENT DIRECTORS

Deputy City Manager —	
Community Services .....	Joe B. Dykes, Jr.
Administrative Services .....	E. Dean Block
Management of Budget .....	Charles F. Cuthbertson
Planning .....	Frank Branan
General Services .....	Charles Barrier
Employee Relations .....	Evelyn A. Brion
Fire .....	Edwin Ragan
Police .....	Melvin Tucker
Tallahassee Transit .....	John L. Carter
Aviation .....	Robert Johnson
Electric Utilities .....	Benjamin Wait, III
Underground Utilities .....	Thomas Smith
Public Works .....	R. A. Miller, Jr.
Community Improvement .....	George Manning
Parks and Recreation .....	Randy Trousdell
Affirmative Action .....	Sharon Strong
Finance .....	Philip F. Inglese
Data Services .....	Fred Joiner

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Coopers  
& Lybrand

Williams  
Cox  
Weidner  
Cox

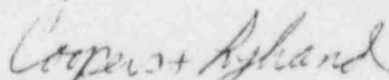
December 9, 1983

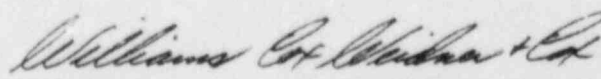
The Honorable Mayor-Commissioner  
and City Commissioners  
City of Tallahassee, Florida

We have examined the combined financial statements of the City of Tallahassee, Florida, as of and for the year ended September 30, 1983, as listed in the table of contents. Our examination was made in accordance with generally accepted auditing standards and, accordingly, included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances.

In our opinion, the combined financial statements referred to above present fairly the financial position of the City of Tallahassee, Florida, at September 30, 1983, and the results of its operations and the changes in financial position of its proprietary fund types for the year then ended, in conformity with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

Our examination was made for the purpose of forming an opinion on the combined financial statements taken as a whole. The combining financial statements and schedules listed in the table of contents are presented for purposes of additional analysis and are not a required part of the combined financial statements of the City of Tallahassee, Florida. The information has been subjected to the auditing procedures applied in the examination of the combined financial statements and, in our opinion, is fairly stated in all material respects in relation to the combined financial statements taken as a whole.

  
Coopers & Lybrand

  
Williams, Cox, Weidner and Cox

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## **GENERAL PURPOSE FINANCIAL STATEMENTS**

**(Combined Statements — Overview)**

These basic financial statements provide a summary overview of the financial position of all funds and account groups as well as the operating results of all funds. They also serve as an introduction to the more detailed statements and schedules that follow in subsequent sections.



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**CITY OF TALLAHASSEE, FLORIDA**  
**COMBINED BALANCE SHEET — ALL FUND TYPES AND ACCOUNT GROUPS**  
**September 30, 1983**

ASSETS	Governmental Fund Types					Proprietary Fund Types		Fiduciary Fund Type	Account Groups		Totals (Memorandum Only)	
	General	Special Revenue	Debt Service	Capital Projects	Special Assessment	Enterprise	Internal Service	Trust and Agency	General Fixed Assets	General Long-term Debt	Sept. 30, 1983	Sept. 30, 1982
Cash	\$ 35,600	\$ —	\$ —	\$ 53,000	\$ —	\$ 158,600	\$ 21,700	\$ —	\$ —	\$ —	\$ 268,900	\$ 322,400
Equity in Pooled Cash	1,227,800	20,196,900	8,074,700	19,857,100	1,100,400	7,934,300	907,600	8,065,600	—	—	67,364,400	40,768,000
Investment at Amortized Cost	—	2,058,200	—	—	—	—	—	48,118,900	—	—	50,177,100	58,021,100
Receivables:												
Special Assessments	—	—	—	—	763,900	—	—	—	—	—	763,900	906,800
Accrued Interest Receivable	—	—	—	—	23,600	—	—	3,600	—	—	27,200	634,600
Note Receivable	—	—	—	—	—	348,600	—	483,700	—	—	832,300	748,200
Customers	497,000	—	—	—	—	8,673,100	—	—	—	—	9,170,100	8,833,700
Other	617,800	—	—	2,340,700	—	1,071,300	51,300	102,200	—	—	4,183,300	4,478,000
Less: Allowance for Doubtful Accounts	(39,300)	—	—	—	—	(680,600)	—	—	—	—	(720,100)	(919,300)
Due from Other Funds	—	—	—	—	—	—	37,700	—	—	—	37,700	587,700
Advance to Trust Fund	—	—	—	60,000	—	—	—	—	—	—	60,000	—
Deposits	—	—	—	—	—	6,900	6,500	—	—	—	13,400	61,900
Inventory	—	—	—	—	—	9,437,600	2,484,900	—	—	—	11,922,500	11,857,900
Restricted Assets:												
Cash	—	—	—	—	—	—	30,000	—	—	—	30,000	40,300
Equity in Pooled Cash	—	—	—	—	—	67,331,200	2,904,200	—	—	—	70,135,400	32,219,500
Investments at amortized cost	—	—	4,592,000	—	—	—	—	—	—	—	4,592,000	15,548,000
Accrued interest receivable	—	—	140,800	—	—	—	—	—	—	—	140,800	147,500
Accounts Receivable	—	—	—	—	—	933,700	—	—	—	—	933,700	249,300
Deposits	—	—	47,500	—	—	—	—	—	—	—	47,500	45,800
Fixed Assets (net of accumulated depreciation)	—	—	—	—	—	247,659,300	5,367,900	—	39,143,200	—	292,170,400	278,449,300
Goodwill	—	—	—	—	—	—	—	—	—	—	—	5,700
Unamortized Bond Issue Cost	—	—	—	—	—	672,600	—	—	—	—	672,600	730,700
Amount available in Debt Service Funds	—	—	—	—	—	—	—	—	—	12,855,000	12,855,000	8,238,900
Amount to be provided for Retirement of General Long-term Debt	—	—	—	—	—	—	—	—	—	51,014,500	51,014,500	50,561,100
<b>Total Assets</b>	<b>\$ 2,338,900</b>	<b>\$22,255,100</b>	<b>\$12,855,000</b>	<b>\$22,310,900</b>	<b>\$ 1,887,900</b>	<b>\$343,546,400</b>	<b>\$11,711,800</b>	<b>\$56,774,000</b>	<b>\$39,143,200</b>	<b>\$63,869,500</b>	<b>\$576,692,600</b>	<b>\$512,467,100</b>
<b>LIABILITIES AND FUND EQUITY</b>												
Liabilities:												
Accounts Payable	\$ 59,300	\$ 43,800	\$ —	\$ 16,800	\$ 1,300	\$ 6,310,500	\$ 129,000	\$ 37,000	\$ —	\$ —	\$ 6,597,700	\$ 5,670,100
Contracts Payable	—	—	—	—	—	1,469,400	—	—	—	—	1,469,400	2,493,500
Retainage Payable	—	—	—	228,700	—	—	—	—	—	—	228,700	488,700
Due to Other Funds	35,600	—	—	—	—	2,100	—	—	—	—	37,700	587,700
Advance from Capital Project Fund	—	—	—	—	—	—	—	60,000	—	—	60,000	—
Advance from Municipality — General Revenue Bonds	—	—	—	—	—	1,310,000	—	—	—	—	1,310,000	1,356,200
Customer Advances for Construction	—	—	—	—	—	93,000	—	—	—	—	93,000	176,000
Utility Deposits Payable	—	—	—	—	—	3,312,400	—	—	—	—	3,312,400	3,311,400
Loan from Municipal Retirement Fund	—	—	—	—	—	348,600	—	—	—	—	348,600	374,100

Payable from Restricted Assets:												
Accrued Interest and Commissions Payable	—	—	—	—	—	5,800	—	—	—	—	5,800	8,000
Revenue Bonds Payable	—	—	—	—	—	200,000	—	—	—	—	200,000	200,000
Retainage & Accounts Payable	—	—	—	—	—	1,486,600	—	—	—	—	1,486,600	186,400
Deferred Revenue	—	—	—	70,400	—	87,100	—	135,000	—	—	292,500	114,400
Revenue Bonds Payable	—	—	—	—	—	160,570,000	—	—	—	63,870,000	224,370,000	177,260,000
Bond Discount	—	—	—	—	—	(2,020,200)	—	—	—	—	(2,020,200)	(1,611,500)
Special Assessment Notes	—	—	—	—	1,500,000	—	—	—	—	—	1,500,000	1,500,000
Special Assessments Certificates Payable	—	—	—	—	94,600	—	—	—	—	—	94,600	109,500
Notes Payable	—	—	—	—	—	—	—	—	—	69,500	69,500	—
Anticipation Notes Payable	—	—	—	—	—	—	—	—	—	—	—	23,000,000
Total Liabilities:	94,900	43,800	—	315,900	1,595,900	173,175,300	129,000	232,000	—	63,869,500	239,456,300	215,224,500
Fund Equity:												
Contributed Capital	—	—	—	—	—	46,916,700	—	—	—	—	46,916,700	43,910,500
Investment in General Fixed Assets	—	—	—	—	—	—	—	—	39,143,200	—	39,143,200	32,919,000
Retained Earnings:												
Reserved for Work Orders	—	—	—	—	—	—	—	—	—	—	—	641,000
Reserved for Law Enforcement	—	—	—	—	—	—	30,000	—	—	—	30,000	30,000
Reserved for Fleet Management	—	—	—	—	—	—	2,804,200	—	—	—	2,804,200	1,910,300
Reserved for Revenue Bonds: Debt Service	—	—	—	—	—	1,278,100	—	—	—	—	1,278,100	423,100
Reserved for Revenue Bonds	—	—	—	—	—	15,520,500	—	—	—	—	15,520,500	12,800,100
Reserved for Revenue Bonds: Construction	—	—	—	—	—	32,497,100	—	—	—	—	32,497,100	14,936,400
Reserved for Other Construction	—	—	—	—	—	—	—	—	—	—	—	1,964,900
Reserved for Other	—	—	—	—	—	2,584,000	401,400	—	—	—	2,985,400	—
Reserved for Revenue Bonds: Renewal and Replacement	—	—	—	—	—	14,376,200	—	—	—	—	14,376,200	11,901,200
Unreserved	—	—	—	—	—	57,198,500	8,347,200	—	—	—	65,545,700	78,229,700
Fund Balances:												
Reserved for Advances to Trust Fund	—	—	—	60,000	—	—	—	—	—	—	60,000	—
Reserved for Encumbrances	443,100	—	—	14,812,200	353,400	—	—	—	—	—	15,608,700	13,854,000
Reserved for Law Enforcement Trust Fund	—	—	—	127,700	—	—	—	—	—	—	127,700	100,900
Reserved for Employee Retirement Plans	—	—	—	—	—	—	—	56,292,500	—	—	56,292,500	47,836,900
Reserved for Community and Rehabilitative Trust	—	—	—	53,000	—	—	—	—	—	—	53,000	10,300
Reserved for Debt Service	—	—	4,780,300	—	—	—	—	—	—	—	4,780,300	3,963,000
Unreserved:												
Designated for Revenue Shortfall	—	62,300	—	—	—	—	—	—	—	—	62,300	62,300
Designated for Debt Service	—	—	8,074,700	—	—	—	—	—	—	—	8,074,700	4,275,900
Undesignated	1,800,900	22,149,000	—	6,942,000	(61,400)	—	—	249,500	—	—	31,080,000	27,473,100
Total Fund Equity	2,244,000	22,211,300	12,855,000	21,994,900	292,000	173,371,100	11,582,800	56,542,000	39,143,200	—	337,236,300	297,242,600
Total Liabilities and Fund Equity	\$ 2,338,900	\$ 22,255,100	\$ 12,855,000	\$ 22,310,800	\$ 1,887,900	\$ 343,546,400	\$ 11,711,800	\$ 56,774,000	\$ 39,143,200	\$ 63,869,500	\$ 576,692,600	\$ 512,467,100

The accompanying notes are an integral part of these financial statements.

**CITY OF TALLAHASSEE, FLORIDA**  
**COMBINED STATEMENT OF REVENUES, EXPENDITURES,**  
**AND CHANGES IN FUND BALANCES**  
**ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS**  
**For the Fiscal Year Ended September 30, 1983**

	Governmental Fund Types					Fiduciary Fund Type	Totals (Memorandum Only)	
	General	Special Revenue	Debt Service	Capital Projects	Special Assessment	Expendable Trust	September 30, 1983	September 30, 1982
Fund Balances—October 1	\$ 1,929,200	\$18,888,700	\$ 8,238,900	\$19,711,800	\$507,700	\$231,600	\$49,507,900	\$50,674,100
Revenues:								
Taxes	8,595,100	—	—	—	—	52,500	8,647,600	8,259,200
Licenses and permits	1,719,800	—	—	—	—	—	1,719,800	1,050,300
Intergovernmental revenues	8,298,900	—	—	3,223,000	—	44,300	11,566,200	7,531,400
Charges for services	3,540,200	612,200	—	—	—	139,600	4,292,000	3,515,600
Fines and forfeits	389,500	—	—	—	—	—	389,500	274,200
Interest earned	665,800	2,860,200	350,700	2,684,500	233,900	41,300	6,836,400	8,193,500
Miscellaneous revenues	129,900	12,300	46,300	41,300	300	—	230,100	226,200
Total Revenues	23,339,200	3,484,700	397,000	5,948,800	234,200	277,700	33,681,600	29,050,400
Expenditures:								
Current:								
General government	5,274,600	—	—	1,444,400	94,700	208,600	7,022,300	7,054,200
Public safety	11,589,300	—	—	—	—	—	11,589,300	10,803,700
Highways and streets	4,326,200	—	—	1,762,400	355,200	—	6,443,800	3,186,000
Sanitation	4,043,000	—	—	—	—	—	4,043,000	3,314,400
Health	247,200	—	—	15,100	—	—	262,300	1,060,200
Welfare	799,900	—	—	1,024,300	—	—	1,824,200	1,135,800
Culture and recreation	3,686,700	—	—	—	—	—	3,686,700	3,205,200
Education	—	—	—	86,600	—	—	86,600	104,100
Capital outlay	—	18,800	—	7,178,100	—	—	7,196,900	11,911,000
Debt service:								
Principal retirement	—	—	20,000,000	—	—	—	20,000,000	—
Interest and fiscal charges	—	—	3,320,400	—	—	—	3,320,400	4,195,600
Total Expenditures	29,966,900	18,800	23,320,400	11,510,900	449,900	208,600	65,475,500	45,970,200
Excess of Revenues over (under) Expenditures	(6,627,700)	3,465,900	(22,923,400)	(5,562,100)	(215,700)	69,100	(31,793,900)	(16,919,800)
Other Financing Sources (Uses):								
Proceeds from sale of property	—	—	—	40,000	—	25,000	65,000	150,000
Proceeds from capital bonds	—	—	—	24,613,400	—	—	24,613,400	—
Operating transfers in	21,754,800	2,000,000	27,539,500	8,278,700	—	—	59,573,000	29,889,400
Operating transfers out	(14,812,300)	(2,143,300)	—	(25,086,900)	—	(76,200)	(42,118,700)	(14,285,800)
Total Other Financing Sources (Uses)	6,942,500	(143,300)	27,539,500	7,845,200	—	(51,200)	42,132,700	15,753,600
Excess of Revenues and Other Sources over (under) Expenditures and Other Uses	314,800	3,322,600	4,616,100	2,283,100	(215,700)	17,900	10,338,800	(1,166,200)
Fund Balances—September 30	\$ 2,244,000	\$22,211,300	\$12,855,000	\$21,994,900	\$292,000	\$249,500	\$59,846,700	\$49,507,900

The accompanying notes are an integral part of these financial statements.

**CITY OF TALLAHASSEE, FLORIDA**  
**COMBINED STATEMENT OF REVENUES AND**  
**EXPENDITURES — BUDGET AND ACTUAL**  
**GENERAL AND SPECIAL REVENUE FUND TYPES**  
**For the Fiscal Year Ended September 30, 1983**

	General Fund					Special Revenue Funds		
	Actual	Encumbrances	Budgetary Basis	Budget	Variance Favorable (Unfavorable)	Actual	Budget	Variance Favorable (Unfavorable)
<b>Revenues:</b>								
Taxes	\$ 8,595,100	\$ —	\$ 8,595,100	\$ 8,442,100	\$ 153,000	\$ —	\$ —	\$ —
Licenses and permits	1,719,800	—	1,719,800	1,553,600	166,200	—	—	—
Intergovernmental revenues	8,298,900	—	8,298,900	6,226,000	2,072,900	—	—	—
Charges for services	3,540,200	—	3,540,200	3,234,100	306,100	612,200	612,200	—
Fines and forfeits	389,500	—	389,500	273,000	116,500	—	—	—
Interest earned	665,800	—	665,800	727,600	(61,800)	2,860,200	2,840,200	20,000
Miscellaneous revenues	129,900	33,200	163,100	63,300	99,800	12,300	12,300	—
<b>Total Revenues</b>	<b>23,339,200</b>	<b>33,200</b>	<b>23,372,400</b>	<b>20,519,700</b>	<b>2,852,700</b>	<b>3,484,700</b>	<b>3,464,700</b>	<b>20,000</b>
<b>Expenditures:</b>								
<b>Current:</b>								
General government	5,274,600	43,500	5,318,100	6,259,100	941,000	—	500,000	500,000
Public safety	11,598,300	159,500	11,748,800	12,095,400	346,600	—	—	—
Highways and streets	4,326,200	34,600	4,360,800	4,592,700	231,900	—	—	—
Sanitation	4,043,000	6,600	4,049,600	3,984,300	(65,300)	—	—	—
Health	247,200	1,000	248,200	223,800	(24,400)	—	—	—
Welfare	799,900	3,400	803,300	825,700	22,400	—	—	—
Culture and recreation	3,686,700	18,600	3,705,300	3,604,000	(101,300)	—	—	—
Capital outlay	—	—	—	—	—	18,800	18,800	—
<b>Total Expenditures</b>	<b>29,966,900</b>	<b>267,200</b>	<b>30,234,100</b>	<b>31,585,000</b>	<b>1,350,900</b>	<b>18,800</b>	<b>516,800</b>	<b>500,000</b>
<b>Excess of Revenues over (under) Expenditures</b>	<b>(6,627,700)</b>	<b>(234,000)</b>	<b>(6,861,700)</b>	<b>(11,065,300)</b>	<b>4,203,600</b>	<b>3,465,900</b>	<b>2,965,900</b>	<b>500,000</b>
<b>Other Financing Sources (Uses):</b>								
Operating transfers in	21,754,800	—	21,754,800	19,529,600	2,225,200	2,000,000	2,000,000	—
Operating transfers out	(14,812,300)	—	(14,812,300)	(8,464,300)	(6,348,000)	(2,143,300)	(2,143,300)	—
<b>Total Other Financing Sources (Uses)</b>	<b>6,942,500</b>	<b>—</b>	<b>6,942,500</b>	<b>11,065,300</b>	<b>(4,122,800)</b>	<b>(143,300)</b>	<b>(143,300)</b>	<b>—</b>
<b>Excess of Revenues and other Sources over Expenditures and Other Uses</b>	<b>\$ 314,800</b>	<b>\$(234,000)</b>	<b>\$ 80,800</b>	<b>\$ —</b>	<b>\$ 80,800</b>	<b>\$3,322,600</b>	<b>\$2,802,600</b>	<b>\$520,000</b>

The accompanying notes are an integral part of these financial statements.

**CITY OF TALLAHASSEE, FLORIDA**  
**COMBINED STATEMENT OF REVENUES, EXPENSES, AND**  
**CHANGES IN RETAINED EARNINGS/FUND BALANCES**  
**ALL PROPRIETARY FUND TYPES AND PENSION TRUST FUNDS**  
**For the Fiscal Year Ended September 30, 1983**

	Proprietary Fund Types		Fiduciary Fund Type	Totals (Memorandum Only)	
	Enterprise	Internal Service	Pension Trust	September 30, 1983	September 30, 1982
Operating Revenues:					
Charges for Services	\$116,269,300	\$13,793,700	\$ —	\$130,063,000	\$121,491,400
Investment Revenue	—	—	4,983,100	4,983,100	4,153,100
Contributions	—	—	6,009,400	6,009,400	5,079,900
Other	—	66,300	9,000	75,300	90,500
Total Operating Revenues	<u>116,269,300</u>	<u>13,860,000</u>	<u>11,001,500</u>	<u>141,130,800</u>	<u>130,814,900</u>
Operating Expenses:					
Personal Services	11,256,800	4,243,700	—	15,500,500	13,523,500
Fossil Fuel	39,857,800	—	—	39,852,800	47,318,800
Power Purchased	6,563,000	—	—	6,563,000	636,100
Gas Purchased	4,870,000	—	—	4,870,000	4,480,000
Materials and Supplies	1,353,600	299,400	—	1,653,000	1,760,400
Contractual Services	11,977,500	7,817,700	—	19,795,200	18,114,100
Other Expenses	2,174,700	554,700	—	2,729,400	1,571,200
Less: Applied Equipment Charges	(1,116,000)	—	—	(1,116,000)	(723,000)
Depreciation	11,467,300	759,800	—	12,227,100	11,618,700
Amortization	188,300	—	—	188,300	195,100
Administration	—	—	276,000	276,000	147,700
Benefit Payments	—	—	1,559,500	1,559,500	1,368,200
Refunds	—	—	298,000	298,000	262,200
Medical Insurance	—	—	412,400	412,400	398,200
Total Operating Expenses	<u>88,588,000</u>	<u>13,675,300</u>	<u>2,545,900</u>	<u>104,809,200</u>	<u>100,671,200</u>
Operating Income	<u>27,681,300</u>	<u>184,700</u>	<u>8,455,600</u>	<u>36,321,600</u>	<u>30,143,700</u>
Nonoperating Revenues (Expenses):					
Interest	11,154,000	326,800	—	11,480,800	8,870,500
Gain on Sale of Surplus Property	43,900	5,200	—	49,100	98,900
Recovered Costs	25,600	—	—	25,600	20,800
Federal Grant Revenue	50,700	—	—	50,700	62,600
Insurance Claims	—	—	—	—	16,900
Other Revenues	2,176,900	114,900	—	2,291,800	1,055,100
Interest and Commission Expenses	(10,127,700)	—	—	(10,127,700)	(8,321,200)
Loss on Sale of Property	(1,100)	—	—	(1,100)	(15,100)
Amortization (Goodwill)	(5,700)	—	—	(5,700)	(5,700)
Other Expenses	(1,760,700)	—	—	(1,760,700)	(1,900)
Total Nonoperating Revenues (Expenses)	<u>1,555,900</u>	<u>446,900</u>	<u>—</u>	<u>2,002,800</u>	<u>1,780,900</u>
Income Before Operating Transfers	<u>29,237,200</u>	<u>631,600</u>	<u>8,455,600</u>	<u>38,324,400</u>	<u>31,924,600</u>
Operating Transfers In (Out) — Net	<u>(17,820,500)</u>	<u>366,200</u>	<u>—</u>	<u>(17,454,300)</u>	<u>(15,603,600)</u>
Net Income	<u>11,416,700</u>	<u>997,800</u>	<u>8,455,600</u>	<u>20,870,100</u>	<u>16,321,000</u>
Disposition of Net Income:					
Increase in Contributed Capital	(1,461,900)	—	—	(1,461,900)	(650,000)
Depreciation on Contributed Assets	1,247,900	—	—	1,247,900	1,103,100
Net Increase in Retained Earnings/Fund Balances	<u>11,202,700</u>	<u>997,800</u>	<u>8,455,600</u>	<u>20,656,100</u>	<u>16,774,100</u>
Retained Earnings/Fund Balances — October 1	<u>112,251,700</u>	<u>10,585,000</u>	<u>47,836,900</u>	<u>170,673,600</u>	<u>153,899,500</u>
Retained Earnings/Fund Balances — September 30	<u>\$123,454,400</u>	<u>\$11,582,800</u>	<u>\$56,292,500</u>	<u>\$191,329,700</u>	<u>\$170,673,600</u>

The accompanying notes are an integral part of these financial statements.

**CITY OF TALLAHASSEE, FLORIDA**  
**COMBINED STATEMENT OF CHANGES IN FINANCIAL POSITION**  
**ALL PROPRIETARY FUND TYPES AND PENSION TRUST FUNDS**  
**For the Fiscal Year Ended September 30, 1983**

	Proprietary Fund Types		Fiduciary Fund Type	Totals (Memorandum Only)	
	Enterprise	Internal Service	Pension Trust	September 30, 1983	September 30, 1982
Sources of Working Capital:					
Operations:					
Net Income	\$11,416,700	\$ 997,800	\$8,455,600	\$20,870,100	\$16,321,000
Items not requiring (providing) working capital:					
Depreciation	11,437,300	759,800	—	12,197,100	11,618,700
Amortization	194,000	—	—	194,000	200,800
Working Capital Provided by Operations	23,048,000	1,757,600	8,455,600	33,261,200	28,140,500
Increase in Customer Contracts Payable	53,500	—	—	53,500	66,200
Decrease in Long Term Portion of Note Receivable	—	—	25,400	25,400	49,100
Contributions	2,792,300	—	—	2,792,300	9,989,000
Decrease in Restricted Assets	—	—	—	—	7,113,000
Decrease in Deposits	48,500	—	—	48,500	300
Decrease in Notes Receivable	27,600	—	—	27,600	—
Retirement of Plant in Service	—	18,600	—	18,600	40,900
Increase in Customer Advances for Construction	78,200	—	—	78,200	3,900
Increase in Deferred Revenue	—	—	—	—	11,700
Increase in Payable for Restricted Assets	1,358,700	—	—	1,358,700	—
Increase in Bonds Payable	27,000,000	—	—	27,000,000	—
Total Sources of Working Capital	54,406,800	1,776,200	8,481,000	64,664,000	45,414,600
Uses of Working Capital:					
Acquisition of Plant and Equipment	18,494,700	1,211,500	—	19,706,200	26,962,100
Increase in Restricted Assets	25,928,100	893,900	—	26,822,000	1,328,300
Decrease in Customer Advances for Construction	—	—	—	—	33,000
Decrease in Bonds Payable	7,890,000	—	—	7,890,000	4,655,000
Decrease in Deferred Revenue	27,300	—	—	27,300	29,800
Reduction in Advance from Municipality	48,600	—	—	48,600	46,300
Decrease in Customer Contracts Payable	218,500	—	—	218,500	41,600
Reduction of Loan from Municipal Retirement Fund	27,600	—	—	27,600	25,500
Decrease in Payable from Restricted Assets	60,700	—	—	60,700	1,681,300
Increase in Bond Discount	538,900	—	—	538,900	—
Total Uses of Working Capital	53,234,400	2,105,400	—	55,339,800	34,802,900
Net Increase (Decrease) in Working Capital	\$ 1,172,400	\$ (329,200)	\$8,481,000	\$ 9,324,200	\$10,611,700
Elements of Net Increase (Decrease) in Working Capital:					
Cash	\$ (106,100)	\$ (400)	\$ —	\$ (106,500)	\$ 189,800
Equity in Pooled Cash	3,315,800	(398,200)	4,938,900	7,856,500	(3,873,900)
Accrued Interest Receivable	(185,000)	—	(35,900)	(220,900)	31,600
Investments — at Cost	—	—	3,571,400	3,571,400	14,395,300
Accounts Receivable	(875,900)	28,600	6,600	(840,700)	503,300
Inventory	18,800	45,800	—	64,600	150,900
Due from Other Funds	—	—	—	—	37,700
Notes Receivable	2,100	—	—	2,100	2,000
Other	—	—	—	—	—
Accounts Payable	(2,481,900)	(5,000)	—	(2,486,900)	(129,700)
Customer Contracts Payable	778,900	—	—	778,900	(692,700)
Customer Advances for Construction	161,200	—	—	161,200	644,600
Due to Other Funds	550,000	—	—	550,000	(552,100)
Utility Deposits Payable	(1,000)	—	—	(1,000)	(90,800)
Loan from Municipal Retirement Fund	(2,100)	—	—	(2,100)	(2,000)
Advance from Municipality	(2,400)	—	—	(2,400)	(2,300)
Net Increase (Decrease) in Working Capital	\$ 1,172,400	\$ (329,200)	\$8,481,000	\$ 9,324,200	\$10,611,700

The accompanying notes are an integral part of these financial statements.

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## NOTES TO FINANCIAL STATEMENTS

**CITY OF TALLAHASSEE, FLORIDA**  
**NOTES TO FINANCIAL STATEMENTS**  
**September 30, 1983**

**NOTE 1 — Summary of Significant Accounting Policies**

The City of Tallahassee maintains its accounting records in accordance with generally accepted accounting principles applicable to governmental units. The following is a summary of the more significant principles and practices used in the preparation of these financial statements.

**A. Fund Accounting**

The accounting records of the City are organized on the basis of funds and groups of accounts. A fund is defined as a fiscal and operating entity, with a self-balancing set of accounts recording cash and other financial resources together with all related liabilities, residual equities, or balances and charges therein which are segregated for the purpose of carrying on the specific activities, or attaining certain objectives in accordance with special regulations, restrictions or limitations. For reporting purposes, the various funds of the City are classified into three basic fund types: governmental funds, proprietary funds and fiduciary funds.

**GOVERNMENTAL FUNDS**

**General Fund** — The General Fund is the general operating fund of the City. It is used to account for all financial resources except those required to be accounted for in another fund.

**Special Revenue Funds** — Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than special assessments, expendable trusts, or major capital projects) that are legally restricted to expenditures for specified purposes.

**Debt Service Funds** — Debt Service Funds are used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest, and related costs.

**Capital Projects Funds** — Capital Projects Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by Proprietary Funds, Special Assessment Funds, and Trust Funds).

**Special Assessment Funds** — Special Assessment Funds are used to account for the financing of public improvements or services deemed to benefit the properties against which special assessments are levied.

**PROPRIETARY FUNDS**

**Enterprise Funds** — Enterprise Funds are used to account for operations (a) that are financed and operated in a manner similar to private business enterprises — where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

**Internal Service Funds** — Internal Service Funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the City, or to other governments, on a cost-reimbursement basis.

**CITY OF TALLAHASSEE, FLORIDA**  
**NOTES TO FINANCIAL STATEMENTS**  
**September 30, 1983**

**NOTE 1 — (Continued)**

**FIDUCIARY FUNDS**

**Trust and Agency Funds** — Trust and Agency Funds are used to account for assets held by the City in a trustee capacity or as an agent for individuals, private organizations, other governments, and/or other funds. These include Expendable Trust, Pension Trust, and Agency Funds. Pension Trust Funds are accounted for in essentially the same manner as proprietary funds since capital maintenance is critical. Expendable Trust Funds are accounted for in essentially the same manner as governmental funds. Agency Funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

**B. Fixed Assets and Long-Term Liabilities**

The accounting and reporting treatment applied to the fixed assets and long-term liabilities associated with a fund are determined by its measurement focus. All Governmental Funds and Expendable Trust Funds are accounted for on a spending or "financial flow" measurement focus. This means that only current assets and current liabilities are generally included on their balance sheets. Their reported fund balance (net current assets) is considered a measure of "available spendable resources." Governmental fund operating statements present increases (revenues and other financing sources) and decreases (expenditures and other financing uses) in net current assets. Accordingly, they are said to present a summary of sources and uses of "available spendable resources" during a period.

Fixed assets used in governmental fund type operations (general fixed assets) are accounted for in the General Fixed Assets Group of Accounts, rather than in governmental funds. Public domain general fixed assets consisting of certain improvements other than buildings, including roads, bridges, curbs and gutters, streets and sidewalks, drainage systems and lighting systems **are not** capitalized. No depreciation has been provided on general fixed assets.

All fixed assets are valued at historical cost or estimated historical cost if actual historical cost is not available. Donated fixed assets are valued at their estimated fair value on the date donated.

Because of their spending measurement focus, expenditure recognition for governmental fund types is limited to exclude amounts represented by non-current liabilities. Since they do not affect current assets, such long-term amounts are not recognized as governmental fund type expenditures or fund liabilities. They are instead reported as liabilities in the General Long-Term Debt Account Group.

The two account groups are not "funds." They are concerned with the measurement of financial position and are not involved with the measurement of results of operations.

All Proprietary Funds and Nonexpendable Trust and Pension Trust Funds are accounted for on a cost of services or "capital maintenance" measurement focus. This means that all assets and all liabilities (whether current or noncurrent) associated with their activity are included on their balance sheets. Their reported fund equity (net total assets) is segregated into contributed capital and retained earnings components. Proprietary fund type operating statements present increases (revenues) and decreases (expenses) in net total assets.

**CITY OF TALLAHASSEE, FLORIDA**  
**NOTES TO FINANCIAL STATEMENTS**  
**September 30, 1983**

**NOTE 1 — (Continued)**

Depreciation of all exhaustible fixed assets used by proprietary funds is charged as an expense against their operations. Accumulated depreciation is reported on proprietary fund balance sheets. Depreciation has been provided over the estimated useful lives using the straight line method, with no depreciation recorded in the year of addition and a full year's depreciation recorded in the year of retirement. The estimated useful lives are as follows:

	<u>Years</u>
Buildings	10-40
Improvements other than Buildings	10-40
Machinery and Equipment	10-65
Vehicles	5-15

The City of Tallahassee follows the Federal Energy Regulatory Commission's Uniform System of Accounting; therefore, retirements of Utility funds' plant in service are accounted for in accordance with Federal Energy Regulatory Commission regulations, whereby, when an asset is retired, the cost of the asset is charged to accumulated depreciation.

**C. Basis of Accounting**

Basis of accounting refers to when revenues or expenses are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied.

All Governmental Funds and Expendable Trust Funds are accounted for using the modified accrual basis of accounting. Their revenues are recognized when they become measurable and available as net current assets. The following revenues are considered to be susceptible to accrual: rent revenues, cigarette tax revenue, telephone tax revenue, mobile home taxes and Federal revenue sharing. Interest earned on special assessment levies and interest expense on offsetting long-term debt is not accrued unless fully matured and unpaid. Property taxes are accounted for when measurable and available as prescribed in NCGA Interpretation #3.

Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred. Exceptions to this general rule include: (1) accumulated unpaid vacation and sick leave which are not accrued; and (2) principal and interest on general long-term debt which is recognized when due.

All Proprietary Funds and Pension Trust Funds are accounted for using the accrual basis of accounting. Their revenues are recognized when they are earned, and expenses when they are incurred.

Utility (Electric, Gas, Sewer, Water and Utility Taxes) operating revenues are consistently recognized on the basis of cycle billings rendered monthly. The cycle of September 28 is consistently selected as the cutoff for accrual purposes since the next billing occurs on October 2.

**D. Budgets and Budgetary Accounting**

The City follows the following procedures in establishing the budgetary data reflected in the financial statements:

**CITY OF TALLAHASSEE, FLORIDA**  
**NOTES TO FINANCIAL STATEMENTS**  
**September 30, 1983**

**NOTE 1 — (Continued)**

- 1) Prior to August 1, the City Manager submits to the City Commission a proposed operating budget for the fiscal year commencing the following October 1. The operating budget includes proposed expenditures and the means of financing them.
- 2) Public hearings and workshops are conducted to obtain taxpayer comments.
- 3) Prior to September 30, the budget is legally enacted through passage of an ordinance.
- 4) The City Manager is authorized to transfer budgeted amounts within departments; however, any revision that alter the total expenditures of any department or fund must be approved by the City Commission.
- 5) The General Fund and Special Revenue budgets are prepared on the modified accrual basis of accounting including open purchase orders and discretionary encumbrances. Actual results of operations presented in accordance with generally accepted accounting principles (GAAP) and the City's accounting policies do not recognize encumbrances (open purchase orders and discretionary encumbrances) as expenditures until the period in which the actual goods or services are received and a liability is incurred. Encumbrances reported are for budgetary control purposes only and represent commitments of the City.

The results of operations of the General Fund included in the Combined Statement — All Governmental Fund Types and Expendable Trusts is prepared on a GAAP basis as described in Note 1(C). Results of operations included in the Combined Statement — Budget and Actual — General and Special Revenue Fund Types are prepared on a budgetary basis to conform with the principles of Statement 1. The primary difference between the two bases of accounting is the same as the difference described above.

- 6) The City has a five year capital budget. However, budget versus actual financial statements are not presented for the Capital Projects Funds since most projects have completion cycles that span more than one year. Therefore, we are of the opinion that such statements would possibly be confusing to the users of the financial statements.
- 7) All appropriations, except for reserve for encumbrances and open work orders for construction, lapse at the end of the fiscal year.

**E. Encumbrances**

Encumbrances accounting, under which purchase orders, contracts, and other commitments for the expenditures of monies are recorded to reserve that portion of the applicable appropriation, is employed as an extension of formal budgetary integration in the General Fund, Capital Projects Funds and Special Assessment Fund. Encumbrances outstanding at year end are reported as reservations of fund balance since they do not constitute expenditures or liabilities.

**F. Investments**

During the year ended September 30, 1981, the City established a pooled investment account. Under this program, all available cash which is not legally restricted is pooled together for investment purposes to insure the highest efficiency and return. Investments are made in various money market instruments including Treasury bills, repurchase agreements, certificates of deposits, notes of Federal government agencies and participation in construction loans.



**CITY OF TALLAHASSEE, FLORIDA**  
**NOTES TO FINANCIAL STATEMENTS**  
**September 30, 1983**

**NOTE 1 — (Continued)**

Investments are selected based upon current and anticipated liquidity requirements, yield, market diversification and anticipated market movements; however, in no event are investments purchased which have a maturity greater than two years. Earnings are distributed to the various funds on a weekly basis according to their percentage of investment. At September 30, 1983, the pooled investment account ("Equity in Pooled Cash") consisted of \$133,700,000 of investments and \$3,799,800 in cash. Investments in the pooled cash account are stated at amortized cost plus accrued interest, which approximates market. Investments not included in the pooled cash account are stated at amortized cost, which approximates market.

**G. Bond Discounts and Issuance Costs**

Bond discounts and issuance costs are deferred and amortized over the term of the bonds using the bond outstanding method which approximates the interest method. Bond discounts are presented on the financial statements as such and issuance costs are presented as other assets.

**H. Inventory**

Fuel inventory in the Electric, Airport and Tallahassee Transit Funds are stated at lower of cost or market based upon a moving average cost. Fuel inventory in the Gas Fund is stated at lower of cost or market utilizing the first-in, first-out (FIFO) method. Material inventory in the Tallahassee Transit Fund, consisting of maintenance parts and tires, are stated at lower of cost or market utilizing the method. Inventories held in the Internal Service Funds consist of general office supplies, maintenance parts, tires and fuel held for consumption are stated at weighted average cost. Appropriate allowances have been recorded for obsolete items. Perpetual inventory records are maintained for all significant inventories. None of the Governmental Funds maintain inventories since such are accounted for in the Internal Service Funds.

**I. Total Columns on Combined Statement — Overview**

Total columns on the Combined Statements — Overview are captioned Memorandum Only to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position, results of operations, or changes in financial position in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

**J. Water and Sewer Impact Fees**

Water and sewer impact fees are accounted for in the Water and Sewer Line Extension and Depreciation Fund. This Fund is accounted for as a Special Revenue Fund since once the money is received it loses its identity as to either water or sewer and the money is legally restricted to expenditures for special purposes.

The money is utilized only upon approval of the City Commission and its primary use is for extensions, expansions, improvements and renewals and replacements of the City's water and sewer systems. Part or all of the money can be used for either the water and sewer funds; upon budgeting by the Commission, moneys are transferred into such funds. An allocation of this money to the water and sewer funds can not be determined prior to the budgeting process and any arbitrary allocation would be misleading.



**CITY OF TALLAHASSEE, FLORIDA**  
**NOTES TO FINANCIAL STATEMENTS**  
**September 30, 1983**

**NOTE 1 — (Continued)**

**K. Advance to Other Funds**

Noncurrent portions of long-term interfund loans receivable (report in "Advance to" asset accounts) are equally offset by a fund balance reserve account which indicates that they do not constitute "available spendable resources" since they are not a component of net current assets. Current portions of long-term interfund receivables (reported in "Due from" asset accounts) are considered "available spendable resources."

**NOTE 2 — Property Taxes**

Under Florida law, the assessment of all properties and the collection of all county, municipal and school board property taxes are consolidated in the offices of the County Property Appraiser and County Tax Collector. The laws of the State regulating tax assessment are also designed to assure a consistent property valuation method statewide. State statutes permit municipalities to levy property taxes at a rate of up to 10 mills. The current millage rate assessed by the City is 2.528.

The tax levy of the City is established by the City Commission prior to October 1 of each year and the Leon County Property Appraiser incorporates the City millages into the total tax levy, which includes Leon County and Leon County School Board tax requirements.

All property is reassessed according to its fair market value January 1 of each year. Each assessment roll is submitted to the Executive Director of the State Department of Revenue for review to determine if the rolls meet all of the appropriate requirements of State statutes.

All taxes are due and payable on November 1 of each year or as soon thereafter as the assessment roll is certified and delivered to the Tax Collector. All unpaid taxes become delinquent on April 1 following the year in which they are assessed. Discounts are allowed for early payment at the rate of 4% in the month of November, 3% in the month of December, 2% in the month of January and 1% in the month of February. The taxes paid in March are without discount.

Delinquent taxes on real property bear interest of 18% per year. On or prior to June 1 following the tax year, certificates are sold for all delinquent taxes on real property. After sale, tax certificates bear interest of 18% per year or at any lower rate bid by the buyer. Application for a tax deed on any unredeemed tax certificates may be made by the certificate holder after a period of two years.

Delinquent taxes on personal property bear interest of 18% per year until the tax is satisfied either by seizure and sale of the property or by the five year statute of limitations.

Since the Leon County Tax Collector's Office acts quickly in selling tax certificates and in remitting such collections to the City, no delinquent nor uncollected property taxes exist at year end.

**NOTE 3 — Reclassification of Accounts**

Certain prior year account balances have been reclassified to be comparable with the current year.

**CITY OF TALLAHASSEE, FLORIDA**  
**NOTES TO FINANCIAL STATEMENTS**  
**September 30, 1983**

**NOTE 4 — Changes in General Fixed Assets**

During the fiscal year ended September 30, 1983, the following changes in general fixed assets occurred:

	Balance October 1, 1982	Additions	Deletions	Transferred From Construction In Progress	Balance September 30, 1983
Cost					
Land	\$ 4,036,700	\$ 167,200	\$ —	\$ —	\$ 4,203,900
Buildings	7,888,000	322,600	444,200	11,681,900	19,448,300
Improvements other than buildings	4,589,600	353,900	—	—	4,943,500
Equipment	5,593,700	89,700	85,400	—	5,598,000
Construction in Progress	10,811,000	5,820,400	—	(11,681,900)	4,949,500
	<u>\$32,919,000</u>	<u>\$6,753,800</u>	<u>\$529,600</u>	<u>\$ -0-</u>	<u>\$39,143,200</u>
Investment in General Fixed Assets					
Capital Projects Funds	\$24,107,500	\$6,264,800	\$ —	\$30,372,300	
General Fund Revenues	8,358,400	489,000	529,600	8,317,800	
Gifts	453,100	—	—	453,100	
	<u>\$32,919,000</u>	<u>\$6,753,800</u>	<u>\$529,600</u>	<u>\$39,143,200</u>	

A summary of proprietary fund type fixed assets at September 30, 1983 follows:

	Enterprise	Internal Service
Intangible Assets	\$ 777,200	\$ —
Land	4,484,900	44,400
Structures and Improvements	36,696,800	489,100
Equipment	281,507,600	741,500
Vehicles	5,430,100	8,601,700
Construction in Progress	11,167,500	—
Total	340,064,100	9,876,700
Less: Accumulated Depreciation	(92,404,800)	(4,508,800)
Net	<u>\$247,659,300</u>	<u>\$5,367,900</u>

**CITY OF TALLAHASSEE, FLORIDA**  
**NOTES TO FINANCIAL STATEMENTS**  
**September 30, 1983**

**NOTE 5 — Financial Segment Information of Enterprise Funds**

The City maintains six Enterprise Funds which provide electric, gas, sewer, water, airport and mass transportation services. Segment information for the year ended September 30, 1983 was as follows:

	Electric Fund	Gas Fund	Sewer Fund	Water Fund	Airport Fund	Tallahassee Transit Fund	Total Enterprise Funds
Operating Revenues	\$ 92,741,300	\$ 6,867,000	\$ 7,703,200	\$ 4,960,700	\$ 3,225,200	\$ 771,900	\$116,269,300
Depreciation and Amortization Expense	\$ 8,509,400	\$ 212,800	\$ 1,538,000	\$ 449,800	\$ 616,500	\$ 304,800	\$ 11,631,300
Operating Income or (Loss)	\$ 26,728,600	\$ 885,300	\$ 858,000	\$ 1,391,000	\$ (188,900)	\$ (1,992,700)	\$ 27,681,300
Operating Transfers: In	\$ —	\$ —	\$ 1,556,200	\$ 1,059,900	\$ 11,100	\$ 1,464,500	\$ 4,091,700
Out	\$ 21,503,500	\$ 366,000	\$ 520,200	\$ 841,800	\$ 72,200	\$ 1,100	\$ 23,304,800
Net Income or (Loss)	\$ 6,783,500	\$ 738,200	\$ 2,421,600	\$ 2,096,600	\$ (224,700)	\$ (398,500)	\$ 11,416,700
Current Capital: Contributions	\$ 424,000	\$ —	\$ 1,038,300	\$ —	\$ —	\$ 1,330,000	\$ 2,792,300
Restricted Assets	\$ 45,190,900	\$ 1,419,500	\$ 13,198,900	\$ 6,893,200	\$ 1,562,400	\$ —	\$ 68,264,900
Property, Plant and Equipment (cost): Additions	\$ 12,796,400	\$ 411,400	\$ 2,919,400	\$ 1,723,100	\$ 141,000	\$ 550,800	\$ 18,542,100
Deletions	\$ 850,000	\$ —	\$ 2,900	\$ —	\$ 2,400	\$ —	\$ 855,300
Net Working Capital	\$ 12,898,700	\$ 453,800	\$ 699,500	\$ 572,500	\$ 593,700	\$ 1,355,800	\$ 16,574,000
Total Assets	\$219,395,000	\$ 7,039,400	\$ 72,407,900	\$ 24,961,900	\$ 14,745,400	\$ 4,996,800	\$343,546,400
Bonds and Other Long-term Liabilities: Payable from Operating Revenues	\$133,790,000	\$ 309,500	\$ 18,734,400	\$ 7,736,100	\$ —	\$ —	\$160,570,000
Total Fund Equity	\$ 77,101,000	\$ 6,211,200	\$ 52,715,000	\$ 16,621,400	\$ 12,782,800	\$ 4,939,700	\$170,371,100

**CITY OF TALLAHASSEE, FLORIDA**  
**NOTES TO FINANCIAL STATEMENTS**  
**September 30, 1983**

**NOTE 6 — Changes in Reserved Retained Earnings — Enterprise Funds**

The following changes occurred in reserved retained earnings of the various enterprise funds during the year ended September 30, 1983:

	Electric	Gas	Sewer	Water	Airport	Total Enterprise Funds (Memo- randum Only)
Reserved Retained Earnings — October 1, 1982						
Reserved for						
Revenue Bonds Debt Service	\$ 383,700	\$ 11,000	\$ 17,300	\$ 10,200	\$ —	\$ 423,100
Revenue Bonds Reserve	10,800,400	132,600	1,384,100	483,000	—	12,800,100
Revenue Bonds Renewal and Replacement	10,023,400	808,900	1,026,800	42,100	—	11,901,200
Revenue Bonds Construction	5,798,200	—	5,602,600	3,535,600	—	14,936,400
Other	472,100	—	680,100	—	812,700	1,964,900
Total Reserved Retained Earnings — October 1, 1982	27,477,800	953,400	8,710,900	4,070,900	812,700	42,025,700
<b>Add</b>						
Income Earned on Restricted Assets	2,596,400	187,800	1,779,500	894,500	148,500	5,606,700
Transfers from Other Funds	—	—	1,247,900	1,059,400	—	2,307,300
Debt Service Funding	11,220,300	87,500	1,155,100	479,500	—	12,942,400
Renewal and Replacement Funding	8,010,000	850,000	715,000	432,000	—	10,007,000
Increase in Other Reserve	996,800	—	—	—	447,200	1,444,000
Miscellaneous Revenue	1,786,700	—	2,400	10,900	—	1,800,000
Proceeds from Sale of Bonds	20,581,100	—	3,528,000	2,352,000	—	26,461,100
<b>Deduct</b>						
Payment of Bond Principal	(7,210,000)	(103,000)	(401,100)	(175,900)	—	(7,890,000)
Transfer to Other Funds	—	(215,900)	(455,100)	—	—	(671,000)
Interest and Fiscal Charges	(8,431,800)	(18,300)	(1,177,100)	(500,500)	—	(10,127,700)
Transfer of Fixed Assets and Expenses	(13,368,700)	(399,500)	(1,976,900)	(1,762,400)	(142,100)	(17,649,600)
Net Increase (Decrease) in Reserved Retained Earnings	16,180,800	388,600	4,417,700	2,789,500	453,600	24,230,200
	<u>\$43,658,600</u>	<u>\$1,342,000</u>	<u>\$13,128,600</u>	<u>\$6,860,400</u>	<u>\$1,266,300</u>	<u>\$66,255,900</u>
Reserved Retained Earnings — September 30, 1983						
Reserved for						
Revenue Bonds Debt Service	\$ 1,178,000	\$ 9,300	\$ 67,200	\$ 23,600	\$ —	\$ 1,278,100
Revenue Bonds Reserve	12,926,000	134,500	1,728,500	731,500	—	15,520,500
Revenue Bonds Renewal and Replacement	10,566,000	1,198,200	1,920,800	691,200	—	14,376,200
Revenue Bonds Construction	18,398,000	—	8,685,000	5,414,100	—	32,497,100
Other	590,600	—	727,100	—	1,266,300	2,584,000
Total Reserved Retained Earnings — September 30, 1983	<u>\$43,658,600</u>	<u>\$1,342,000</u>	<u>\$13,128,600</u>	<u>\$6,860,400</u>	<u>\$1,266,300</u>	<u>\$66,255,900</u>

**CITY OF TALLAHASSEE, FLORIDA**  
**NOTES TO FINANCIAL STATEMENTS**  
**September 30, 1983**

**NOTE 7 — Changes in Long-term Debt**

The following is a summary of bond and note transactions of the City for the year ended September 30, 1983:

	Revenue		Special	Expendable	Total
	General	Proprietary	Assessment	Trust	
Bonds and notes payable — October 1, 1982	\$58,800,000	\$141,660,000	\$1,500,000	—	\$201,960,000
New Issues	25,000,000	27,000,000	—	69,500	52,069,500
Retired	(20,000,000)	(7,890,000)	—	—	(27,890,000)
Bonds and notes payable — September 30, 1983	<u>\$63,800,000</u>	<u>\$160,770,000</u>	<u>\$1,500,000</u>	<u>\$69,500</u>	<u>\$226,139,500</u>

Bonds and notes payable at September 30, 1983 are comprised of the following individual issues:

General revenue bonds and notes:

\$38,800,000 Capital Bonds — Series 1978, due in semi-annual installments of \$555,000 to \$1,555,000 from November 15, 1993 to May 15, 2002 with a term payment of \$17,575,000 due November 15, 2007, interest at 6.4%. In addition, the City is required to make sinking fund investment purchases of \$258,400 to \$907,100 through May 15, 1993 in order to provide for the term payment due November 15, 2007.

\$38,800,000

\$25,000,000 Capital Bonds — Series 1981, due in annual installments of \$375,000 to \$2,375,000 from November 15, 1984 to November 15, 2007, interest at 9.16%.

25,000,000

63,800,000

Proprietary revenue bonds and notes:

\$134,245,000 Electric Revenue Bonds — Series 1977, due in annual installments of \$2,190,000 to \$6,565,000 through October 1, 2006, interest at 5.85%.

112,790,000

\$21,000,000 Electric Revenue Bonds — Series 1982, due in annual installments of \$250,000 to \$2,350,000 from October 1, 1984 to October 1, 2006, interest at 8.82%.

21,000,000

\$2,000,000 Water and Sewer Revenue Bonds — Series 1964, due in annual installments of \$100,000 to May 1, 1987, interest at 4.5%.

400,000

\$1,000,000 Municipal Gas Revenue Bonds — Series A, due in annual installments of \$50,000 to \$55,000 through January 1, 1985, interest at 3.25%.

110,000

\$500,000 Municipal Gas Revenue Bonds — Series B, due in annual installments of \$25,000 through January 1, 1986, interest at 3.75%.

75,000

**CITY OF TALLAHASSEE, FLORIDA**  
**NOTES TO FINANCIAL STATEMENTS**  
**September 30, 1983**

**NOTE 7 — (Continued)**

\$500,000 Municipal Gas Revenue Bonds — Series C, due in annual installments of \$25,000 through January 1, 1987, interest at 3.60%.	100,000
\$7,300,000 Municipal Utility Revenue Bonds — Series 1970, due in annual installments of \$50,000 to \$700,000 through October 1, 1996, interest at 5.9%.	6,225,000
\$3,150,000 Municipal Utility Revenue Bonds — Series 1970A, due in annual installments of \$50,000 to \$300,000 through October 1, 2001, interest at 5.5%.	2,600,000
\$12,000,000 Municipal Utility Revenue Bonds — Series 1979, due in annual installments of \$175,000 to \$1,785,000 through October 1, 1981, interest at 5.9%.	11,470,000
\$6,000,000 Municipal Utility Revenue Bonds — Series 1982, due in annual installments of \$100,000 to \$675,000 from October 1, 1984 to October 1, 2003, interest at 8.72%.	6,000,000
	<u>160,770,000</u>

Special Assessment Notes:

\$1,500,000 Special Assessment Notes, due November 14, 1983 with an automatic roll over provision, interest at September 30, 1983, 5.00%.	1,500,000
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Expendable Trust Note:

Bank Note payable, principal due in 3 annual installments through February 18, 1985, interest at 10% due quarterly, payable by the Downtown Improvement Authority.	69,500
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Total Bonds and Notes Payable — September 30, 1983	<u>\$226,139,500</u>
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There are a number of limitations and restrictions in the various bond indentures. The City is in compliance with all significant limitations and restrictions.



**CITY OF TALLAHASSEE, FLORIDA**  
**NOTES TO FINANCIAL STATEMENTS**  
**September 30, 1983**

**NOTE 7 — (Continued)**

Schedule of Principal Requirements

Year Ending September 30	Revenue		Special Assessment	Expendable Trust	Total
	General	Proprietary			
1984	\$ —	\$ 5,465,000	\$1,500,000	\$24,000	\$ 6,989,000
1985	375,000	5,730,000	—	24,000	6,129,000
1986	400,000	6,030,000	—	21,500	6,451,500
1987	425,000	5,540,000	—	—	5,965,000
1988	450,000	5,850,000	—	—	6,300,000
1989	500,000	6,195,000	—	—	6,695,000
1990	525,000	6,535,000	—	—	7,060,000
1991	575,000	6,940,000	—	—	7,515,000
1992	600,000	7,345,000	—	—	7,945,000
1993	650,000	7,820,000	—	—	8,470,000
1994	2,755,000	8,275,000	—	—	11,030,000
1995	2,835,000	8,870,000	—	—	11,705,000
1996	3,115,000	5,945,000	—	—	9,060,000
1997	3,340,000	6,190,000	—	—	9,530,000
1998	3,580,000	6,705,000	—	—	10,285,000
1999	3,815,000	7,175,000	—	—	10,990,000
2000	4,115,000	7,695,000	—	—	11,810,000
2001	3,360,000	8,255,000	—	—	11,615,000
2002	3,285,000	6,975,000	—	—	10,260,000
2003	1,500,000	7,500,000	—	—	9,000,000
2004	1,650,000	7,335,000	—	—	8,985,000
2005	1,800,000	7,895,000	—	—	9,695,000
2006	2,000,000	8,505,000	—	—	10,505,000
2007	2,200,000	—	—	—	2,200,000
2008	19,950,000	—	—	—	19,950,000
	<u>\$63,800,000</u>	<u>\$160,770,000</u>	<u>\$1,500,000</u>	<u>\$69,500</u>	<u>\$226,139,500</u>

**CITY OF TALLAHASSEE, FLORIDA**  
**NOTES TO FINANCIAL STATEMENTS**  
**September 30, 1983**

**NOTE 7 — (Continued)**

Schedule of Debt Service Requirements

Year Ending September 30	Revenue		Special Assessment	Expendable Trust	Total
	General	Proprietary			
1984	\$ 4,934,200	\$ 15,456,900	\$1,556,300	\$29,800	\$ 21,977,200
1985	4,941,400	15,442,200	—	27,400	20,411,000
1986	4,942,200	15,440,900	—	22,600	20,405,700
1987	4,941,400	14,615,700	—	—	19,557,100
1988	4,939,000	14,607,100	—	—	19,546,100
1989	4,958,700	14,613,300	—	—	19,572,000
1990	4,949,800	14,587,000	—	—	19,536,800
1991	4,961,900	14,599,900	—	—	19,561,800
1992	4,945,000	14,580,600	—	—	19,525,600
1993	4,948,900	14,600,300	—	—	19,549,200
1994	6,973,500	14,588,700	—	—	21,562,200
1995	6,875,800	14,668,300	—	—	21,544,100
1996	6,963,500	11,199,200	—	—	18,162,700
1997	6,975,400	11,078,200	—	—	18,053,600
1998	6,982,600	11,196,100	—	—	18,178,700
1999	6,963,900	11,221,100	—	—	18,185,000
2000	6,989,300	11,262,100	—	—	18,251,400
2001	5,935,600	11,304,500	—	—	17,240,100
2002	5,638,500	9,466,800	—	—	15,105,300
2003	3,618,500	9,503,200	—	—	13,121,700
2004	3,624,800	8,858,700	—	—	12,483,500
2005	3,616,200	8,948,800	—	—	12,565,000
2006	3,640,500	9,052,000	—	—	12,692,500
2007	3,646,200	—	—	—	3,646,200
2008	20,622,200	—	—	—	20,622,200
	<u>\$148,529,000</u>	<u>\$290,891,600</u>	<u>1,556,300</u>	<u>\$79,800</u>	<u>\$441,056,700</u>

**CITY OF TALLAHASSEE, FLORIDA**  
**NOTES TO FINANCIAL STATEMENTS**  
**September 30, 1983**

**NOTE 8 — Other Required Individual Fund Disclosures**

Generally accepted accounting principles require disclosure as part of the Combined Statements — Overview, of certain information concerning individual funds including:

- A) Deficit fund equity balances of individual funds. There are no individual funds with a deficit fund equity at September 30, 1983.
- B) Individual fund interfund receivable and payable balances. Such balances at September 30, 1983 were:

Fund	Interfund Receivables	Interfund Payables
General	\$ —	\$35,600
Reading, Billing and Collection	37,700	—
Airport	—	800
Tallahassee Transit	—	1,300
	<u>\$37,700</u>	<u>\$37,700</u>

- C) Excess of expenditures over appropriations in individual funds. There were no individual funds whose expenditures exceeded appropriations at September 30, 1983.

**CITY OF TALLAHASSEE, FLORIDA**  
**NOTES TO FINANCIAL STATEMENTS**  
**September 30, 1983**

**NOTE 9 — Retirement Commitments**

The City maintains five separate single employer pension plans for firemen, police officers and substantially all other full-time employees. All plans are contributory with the employee contribution ranging from 5% to 7% of gross salary. Employee contributions are 100% refundable if the employee elects to terminate his vesting rights or is not vested at the date of employment termination.

As of October 1, 1981 (date of the most recent actuarial valuation), selected actuarial data for each of the plans is as follows:

	City Employees' Pension Fund	Municipal Employees' Retirement Fund	Firemen's Pension Fund	Police Officers' Retirement Fund	Policemen's Pension Fund
Unfunded Past Service Cost	<u>\$15,089,100</u>	<u>\$ 907,400</u>	<u>\$4,387,900</u>	<u>\$3,783,000</u>	<u>\$ (24,800)</u>
Recommended City Contributions Amounts	<u>\$ 1,522,400</u>	<u>\$ 1,131,900</u>	<u>\$ 319,700</u>	<u>\$ 324,000</u>	<u>None</u>
As a Percent of Payroll	<u>20.20%</u>	<u>8.74%</u>	<u>13.08%</u>	<u>9.46%</u>	<u>—</u>
Net Assets Available for Benefits	<u>\$23,647,000</u>	<u>\$16,329,100</u>	<u>\$8,495,000</u>	<u>\$7,616,500</u>	<u>\$204,800</u>
Actuarial Present Value of Accumulated Plan Benefits:					
Vested	\$19,800,400	\$ 7,148,600	\$7,759,200	\$5,065,500	\$189,200
Nonvested	<u>3,652,500</u>	<u>280,500</u>	<u>1,275,400</u>	<u>1,218,600</u>	<u>—</u>
	<u>\$23,452,900</u>	<u>\$ 7,429,100</u>	<u>\$9,034,600</u>	<u>\$6,284,100</u>	<u>\$189,200</u>

**CITY OF TALLAHASSEE, FLORIDA**  
**NOTES TO FINANCIAL STATEMENTS**  
**September 30, 1983**

**NOTE 9 — (Continued)**

Pension expense of the respective City funds for the year ended September 30, 1983 are as follows:

General Fund	
Firemen	\$ 332,600
Police	341,400
Other City Employees	1,109,700
	<u>\$1,783,700</u>
Electric Fund	<u>\$ 615,100</u>
Gas Fund	<u>\$ 60,000</u>
Water Fund	<u>\$ 96,700</u>
Sewer Fund	<u>\$ 203,400</u>
Airport Fund	<u>\$ 83,700</u>
Tallahassee Transit Fund	<u>\$ 119,400</u>
Central Stores Fund	<u>\$ 9,900</u>
Data Processing Fund	<u>\$ 59,700</u>
Reading, Billing, and Collection Fund	<u>\$ 100,300</u>
Garage Fund	<u>\$ 73,400</u>
Accounting Fund	<u>\$ 68,900</u>
Purchasing Fund	<u>\$ 14,800</u>
Human Resources Fund	<u>\$ 45,300</u>
Pension Administration Fund	<u>\$ 4,700</u>

Pension expense is determined based upon an actuarial valuation using the entry age normal method. This valuation is performed annually. The actuarial valuation is performed at the beginning of the preceding fiscal year for the five plans and is used to determine the pension funding required during the next budget year. Pension expense includes normal cost and amortization of past service cost over a 30-year period. The City's policy is to fund pension expense as determined by the actuarial valuation. The rate of return used in determining the actuarial present value of accumulated plan benefits was 7%.

Administrative expenses are paid from the earnings of the respective pension fund assets and are accounted for in the Pension Administration Fund.

**NOTE 10 — Receipts from Tallahassee Regional Memorial Medical Center, Inc.**

Tallahassee Regional Memorial Medical Center, Inc., a not-for-profit corporation, pays the City of Tallahassee as rent each year an amount equal to the entire debt service (including principal

**CITY OF TALLAHASSEE, FLORIDA**  
**NOTES TO FINANCIAL STATEMENTS**  
**September 30, 1983**

**NOTE 10 — (Continued)**

and interest) necessary to retire all bonds or certificates, or the pro rata share thereof, issued by the City of Tallahassee for enlargement or extension of its municipal hospital, to acquire furnishings or equipment or to purchase any sites therefore. Payments are made in monthly installments and will continue until the bond indebtedness has been retired or refunded.

The following is a schedule by years of the payments to be received as of September 30, 1983:

Year Ending September 30:	
1984	\$ 1,579,900
1985	1,580,800
1986	1,582,900
1987	1,580,400
1988	1,580,300
Later Years	20,467,100
Total Payments Required	<u>\$28,371,400</u>

**NOTE 11 — Commitments and Contingencies**

**A) Accumulated Vacation and Sick Leave**

All full-time employees earn vacation and sick leave starting with the first day of employment; all part-time employees earn vacation and sick leave in proportion to the number of hours in their normal work day.

Vacation leave is earned based on years of continuous and creditable service as follows:

<u>Years of Service</u>	<u>Total Days Per Year</u>
Up to 5	12
5 to 10	15
10 to 20	18
Over 20	21

A maximum of 30 days vacation leave time may be carried over from one fiscal year to the next. An employee who terminates employment with the City is paid for any unused vacation leave accumulated to the time of termination.

Sick leave is earned at the rate of eight hours for each month of service with no maximum limit on the number of hours which may be accumulated. An employee who terminates from the City for any reason other than retirement (as defined by the provisions of the appropriate City Pension Plan) or death, does not receive payment for unused sick leave. If the employee retires or dies, the employee (or his beneficiary or estate) is paid one quarter of the total amount of sick leave accumulated by him or her on the effective date of his or her retirement.

As of September 30, 1983, the City is contingently liable for approximately \$2,047,700 of annual vacation leave earned but not taken and \$7,462,200 of sick leave earned but not taken.



**CITY OF TALLAHASSEE, FLORIDA**  
**NOTES TO FINANCIAL STATEMENTS**  
**September 30, 1983**

**NOTE 11 — (Continued)**

**B) Outstanding Contracts**

At September 30, 1983, the City had an unpaid balance of \$13,257,300 on various contracts for construction and other projects.

**C) Litigation**

1) On October 4, 1982, the Florida Public Service Commission (PSC) issued an order requiring the City to reduce its electric surcharge so as to recover (in dollars) from accounts outside the City, only that amount recovered from accounts within the City pursuant to the City's utility tax. The City subsequently filed an appeal with the Florida Supreme Court, the subject of which was the validity of the PSC's order. On December 1, 1983, the Court ruled that the PSC's order was affirmed. The Court's ruling will require the City to refund with interest, to the outside City limits customers, that portion of the surcharge collected by the City since November 4, 1982, which is greater than the utility tax on inside City limits customers.

The City is currently developing a plan to determine the customers affected by this ruling and to determine the exact amount of dollars to be refunded; this plan must be submitted by the City to the PSC, for their approval, by January 15, 1984.

Included in the operations of the City's Electric Fund, for the fiscal year ended September 30, 1983, is a \$1,475,800 charge against operations in order to record this liability on the City's financial statements. The City does not believe that the exact amount, when determined, will be materially different from the estimate recorded.

2) The City has been named as defendant in a lawsuit relating to their providing of water and sewer services in Leon County, Florida. The Plaintiffs initiated the suit against the City alleging violations of Sections 1 and 2 of the Sherman Act and Sections 542.18 and 542.19, Florida Statutes. Plaintiffs allege that the City has violated the aforementioned statutes by monopolizing or alternatively attempting to monopolize the providing of water and sewer services within Leon County, Florida; by dividing utility service territories with horizontal competitors; and by imposing a tying arrangement on customers purchasing sewer services from the City. The Plaintiffs seek damages in excess of \$5 million dollars. Any award to the Plaintiffs would be subject to treble damages.

Since the filing of the complaint, the parties have been engaged in discovery. In July, 1982, the Court heard oral arguments on a motion the City filed for a summary judgment in its favor. The Court has not yet ruled on the judgment and discovery has been stayed. Although counsel for the City believe the City has meritorious defenses to the Plaintiffs' claims, they are unable to express an opinion as to whether an unfavorable outcome to the City is either remote or probable. They are also unable to provide an accurate estimate of the amount or range of potential loss; however an unfavorable decision could have an adverse impact on the financial position of the City.

3) The City is also involved in other pending lawsuits. The City Attorney estimates that the potential claims against the City not covered by insurance resulting from such litigation would not materially affect the financial position of the City.

**CITY OF TALLAHASSEE, FLORIDA**  
**NOTES TO FINANCIAL STATEMENTS**  
**September 30, 1983**

**NOTE 11 — (Continued)**

**D) Federal Grants**

The City participates in a number of federally assisted programs, principal of which are the Environmental Protection Agency 201, General Revenue Sharing, Urban Mass Transportation Authority, Community Development Block Grant and the Federal Aviation Authority programs. These programs are subject to program compliance audits by the grantees under Office of Management and Budget Circular A-102, Attachment P. The audits of these programs for or including the year ended September 30, 1983 will be issued under separate report. The amount, if any, of expenditures which may be disallowed by the granting agencies is immaterial to the City's Combined Financial Statements.

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## **COMBINING STATEMENTS AND SCHEDULES — BY FUND TYPE**

These financial statements provide a more detailed view of the "General Purpose Financial Statements" presented in the preceding subsection.

Combining statements are presented when there are more than one fund of a given fund type.

Individual statements for the Debt Service and Special Assessment Funds and the General Long-term Debt Account Group have not been presented since each of these Individual Funds and Account Groups have been presented in their entirety in the General Purpose Financial Statement Section and therefore presentation in this section would be redundant.

## **GENERAL FUND**

The General Fund accounts for all financial resources not properly accounted for in another fund. Revenues and expenditures of the Federal Revenue Sharing Program are accounted for in this fund.

**CITY OF TALLAHASSEE, FLORIDA  
GENERAL FUND  
BALANCE SHEET  
September 30, 1983**

	September 30, 1983
<b>ASSETS</b>	
Equity in Pooled Cash	\$1,227,800
Petty Cash	35,600
Receivables:	
Customers	497,000
Other	617,800
Less: Allowance for Doubtful Accounts	(39,300)
Due from Other Funds	
Total Assets	<u>\$2,338,900</u>
<b>LIABILITIES AND FUND BALANCE</b>	
Liabilities	
Accounts Payable	\$ 59,300
Due to Other Funds	35,600
Total Liabilities	<u>94,900</u>
Fund Balance	
Reserve for Encumbrances	443,100
Undesignated	1,800,900
Total Fund Balance	<u>2,244,000</u>
Total Liabilities and Fund Balance	<u>\$2,338,900</u>



**CITY OF TALLAHASSEE, FLORIDA**  
**GENERAL FUND**  
**SCHEDULE OF REVENUE BY SOURCE: BUDGET AND ACTUAL**  
**For the Fiscal Year Ended September 30, 1983**

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
Revenues:			
Taxes:			
Property Taxes	\$3,547,100	\$3,617,500	\$ 70,400
Additional Homestead Exemption	40,000	—	(40,000)
Telephone Taxes	935,000	899,600	(35,400)
Utility Tax	3,610,000	3,751,700	141,700
Cigarette Tax	310,000	326,300	16,300
Total Taxes	<u>8,442,100</u>	<u>8,595,100</u>	<u>153,000</u>
Licenses and Permits:			
Occupational License	515,000	392,700	(122,300)
Building Permits	250,000	348,900	98,900
City Share — County Occupational License	80,000	73,300	(6,700)
Telephone Franchise	420,000	607,300	187,300
Parking Meter Receipts	125,600	88,700	(36,900)
Mobile Home License	15,000	22,500	7,500
Beverage Licenses	63,000	68,100	5,100
Cable T.V. Franchise	85,000	118,300	33,300
Total Licenses and Permits	<u>1,553,600</u>	<u>1,719,800</u>	<u>166,200</u>
Intergovernmental Revenues:			
State of Florida Half Cents Sales Tax	—	2,162,800	2,162,800
Recovered costs from cost allocation plan	—	127,700	127,700
State of Florida Revenue Sharing	3,000,000	3,135,300	135,300
Recovered costs from Federal Government	586,400	265,100	(321,300)
Federal Revenue Sharing	753,900	791,500	37,600
Leon County Funding of Planning Department	310,700	167,100	(143,600)
Tallahassee Regional Memorial Medical Center	1,575,000	1,581,400	6,400
Recovered costs from other local grants	—	68,000	68,000
Total Intergovernmental Revenues	<u>6,226,000</u>	<u>8,298,900</u>	<u>2,072,900</u>
Charges for Services:			
Swimming Pool Revenue	58,000	39,000	(19,000)
Recreation Fees	420,600	373,500	(47,100)
Police Protection	20,000	20,000	—
Traffic Signal Control	10,000	5,800	(4,200)
Garbage Fees	2,410,000	2,376,700	(33,300)
Cemetery Fees	33,000	56,500	23,500
Planning Fees	15,000	24,400	9,400
Hilaman Park Fees	251,100	538,100	287,000

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**CITY OF TALLAHASSEE, FLORIDA**  
**GENERAL FUND**  
**SCHEDULE OF REVENUE BY SOURCE: BUDGET AND ACTUAL**  
**For the Fiscal Year Ended September 30, 1983**  
*(Continued)*

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Charges for Services: <i>(Continued)</i>			
Property and Maintenance			
Other Revenue	16,400	106,200	89,800
Total Charges for Services	<u>3,234,100</u>	<u>3,540,200</u>	<u>306,100</u>
Fines and Forfeits			
Animal Shelter Fines	63,000	56,500	(6,500)
Court Fines	63,000	101,500	38,500
Parking Violations	147,000	231,500	84,500
Total Fines and Forfeits	<u>273,000</u>	<u>389,500</u>	<u>116,500</u>
Interest	<u>727,600</u>	<u>665,800</u>	<u>(61,800)</u>
Miscellaneous revenues			
Lease of Land	800	1,000	200
Rent of Buildings	10,500	24,900	14,400
Sale of Cemetery Lots	50,000	61,900	11,900
Rental of Equipment	1,000	900	(100)
Sale of Scrap and Surplus Equipment	1,000	7,900	6,900
Applied Expense	<u>—</u>	<u>33,300</u>	<u>33,300</u>
Total Miscellaneous Revenue	<u>63,300</u>	<u>129,900</u>	<u>66,600</u>
Total Revenues	<u>\$20,519,700</u>	<u>\$23,339,200</u>	<u>\$2,819,500</u>

**CITY OF TALLAHASSEE, FLORIDA  
GENERAL FUND  
SCHEDULE OF EXPENDITURES — BY DEPARTMENT — APPROPRIATED AND ACTUAL  
For the Fiscal Year Ended September 30, 1983**

	<u>Actual</u>	<u>Encum- brances</u>	<u>Budgetary Basis</u>	<u>Budget</u>	<u>Variance Favorable (Unfavorable)</u>
Expenditures:					
Current:					
General Government:					
Internal Audit	\$ 131,000	\$ —	\$ 131,000	\$ 132,300	\$ 1,300
City Manager	496,000	(1,700)	494,300	507,000	12,700
City Commission	104,100	100	104,200	100,500	(3,700)
Treasurer-Clerk	365,000	—	365,000	412,700	47,700
Legal	393,100	29,600	422,700	280,200	(142,500)
Special Appropriations	444,000	—	444,000	465,300	21,300
Management and Budget	352,500	(300)	352,200	345,000	(7,200)
Energy Office	55,800	—	55,800	55,200	(600)
Engineering	574,100	200	574,300	650,200	75,900
Community Development	134,100	—	134,100	340,900	206,800
Planning	882,300	—	882,300	1,556,500	674,200
Public Relations	236,100	400	236,500	250,600	14,100
Maintenance	303,800	12,500	316,300	277,300	(39,000)
Administration	697,200	100	697,300	769,800	72,500
Record Retention	105,500	2,600	108,100	115,600	7,500
Total General Government	<u>5,274,600</u>	<u>43,500</u>	<u>5,318,100</u>	<u>6,259,100</u>	<u>941,000</u>
Public Safety:					
Building Inspection	395,500	10,000	405,500	415,400	9,900
Communication	176,600	(5,000)	171,600	166,700	(4,900)
Fire Department	3,750,700	153,300	3,904,000	3,956,600	52,600
Police Department	7,266,500	1,200	7,267,700	7,556,700	289,000
Total Public Safety	<u>11,589,300</u>	<u>159,500</u>	<u>11,748,800</u>	<u>12,095,400</u>	<u>346,600</u>
Highways and Streets:					
Street Sweeping	294,600	—	294,600	231,100	(63,500)
Street Maintenance	2,162,100	27,400	2,189,500	2,357,200	167,700
Traffic Engineering	1,046,800	7,200	1,054,000	1,010,800	(43,200)
Construction	223,700	—	223,700	462,200	238,500
Street Lighting	599,000	—	599,000	531,400	(67,600)
Total Highways and Streets	<u>4,326,200</u>	<u>34,600</u>	<u>4,360,800</u>	<u>4,592,700</u>	<u>231,900</u>
Sanitation:					
Solid Waste Collection	3,655,500	2,600	3,658,100	3,637,300	(20,800)
Sanitary Land Fill	387,500	4,000	391,500	347,000	(44,500)
Total Sanitation	<u>4,043,000</u>	<u>6,600</u>	<u>4,049,600</u>	<u>3,984,300</u>	<u>(65,300)</u>
Health:					
Cemeteries	<u>247,200</u>	<u>1,000</u>	<u>248,200</u>	<u>223,800</u>	<u>(24,400)</u>

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**CITY OF TALLAHASSEE, FLORIDA**  
**GENERAL FUND**  
**SCHEDULE OF EXPENDITURES — BY DEPARTMENT — APPROPRIATED AND ACTUAL**  
**For the Fiscal Year Ended September 30, 1983**  
*(Continued)*

	Actual	Encum- brances	Budgetary Basis	Budget	Variance Favorable (Unfavorable)
Welfare:					
Fair Housing	\$ 31,700	\$ —	\$ 31,700	\$ 38,700	\$ 7,000
Bond Center	20,900	—	20,900	20,200	(700)
Code Enforcement	190,300	3,100	193,400	209,700	16,300
Lincoln Neighborhood Center	115,700	300	116,000	110,500	(5,500)
Administrative	425,600	—	425,600	431,400	5,800
Senior Citizens	15,700	—	15,700	15,200	(500)
Total Welfare	<u>799,900</u>	<u>3,400</u>	<u>803,300</u>	<u>825,700</u>	<u>22,400</u>
Culture and Recreation:					
Recreation — Armory	28,900	(500)	28,400	29,900	1,500
Physical Cultural Center	157,400	100	157,500	162,100	4,600
Administration	495,300	3,200	498,500	515,700	17,200
Lafayette Park	123,600	300	123,900	128,400	4,500
Jake Gaither Golf Course	121,700	4,300	126,000	137,400	11,400
Parks	520,300	(12,100)	508,200	491,900	(16,300)
Lafayette Arts and Crafts	54,600	400	55,000	54,200	(800)
Palmer Monroe	92,700	200	92,900	92,600	(300)
Aquatic Athletics	184,200	(500)	183,700	177,200	(6,500)
General Athletics	323,100	26,700	349,800	396,000	46,200
Dade Street Recreation	69,700	200	69,900	76,000	6,100
Fourth Avenue Recreation	40,800	100	40,900	41,200	300
Jake Gaither Center	73,000	200	73,200	72,400	(800)
Walker-Ford Center					
Recreation	124,100	200	124,300	123,600	(700)
Playground	94,600	(500)	94,100	100,200	6,100
Maintenance	706,600	(3,700)	702,900	614,000	(88,900)
Municipal Course	476,100	—	476,100	391,200	(84,900)
Total Culture and Recreation	<u>3,686,700</u>	<u>18,600</u>	<u>3,705,300</u>	<u>3,604,000</u>	<u>(101,300)</u>
Total Expenditures	<u>\$29,966,900</u>	<u>\$267,200</u>	<u>\$30,234,100</u>	<u>\$31,585,000</u>	<u>\$1,350,900</u>

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## **SPECIAL REVENUE FUNDS**

Special Capital Projects Fund — to provide a means of financing long term Capital Projects while minimizing impact on the Operation Budget.

Special Insurance Reserve Fund — created as a reserve against excessive losses by the City from such items as hurricanes and fires.

Deficiencies and Emergencies Fund — to account for unforeseen expenditures of an emergency nature.

Water and Sewer Line Extension and Depreciation Fund — established for the purpose of planning and constructing additions to treatment plants and major systems lines of the water and sewer systems of the City. In addition, this fund may make payments of principal and interest, when due, on bonds sold to finance such improvements, extensions, renewal and replacements of the water and sewer systems.

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**CITY OF TALLAHASSEE, FLORIDA**  
**SPECIAL REVENUE FUNDS**  
**COMBINING BALANCE SHEET**  
**September 30, 1983**

	Special Capital Projects	Special Insurance Reserve	Deficiencies and Emergencies	Water and Sewer Line Extension and Depreciation	Totals	
					September 30, 1983	September 30, 1982
<b>ASSETS</b>						
Equity in Pooled Cash	\$11,658,300	\$965,600	\$5,687,700	\$1,885,300	\$20,196,900	\$ 8,588,500
Investments — At Amortized Cost	—	—	2,058,200	—	2,058,200	10,567,800
Accounts Receivable	—	—	—	—	—	5,200
Accrued Interest Receivable	—	—	—	—	—	307,400
Total Assets	<u>\$11,658,300</u>	<u>\$965,600</u>	<u>\$7,745,900</u>	<u>\$1,885,300</u>	<u>\$22,255,100</u>	<u>\$19,468,900</u>
<b>LIABILITY AND FUND BALANCES</b>						
Accounts Payable	\$ —	\$ —	\$ 27,100	\$ 16,700	\$ 43,800	\$ 500,000
Contracts Payable	—	—	—	—	—	80,200
Total Liabilities	<u>—</u>	<u>—</u>	<u>27,100</u>	<u>16,700</u>	<u>43,800</u>	<u>580,200</u>
<b>FUND BALANCES</b>						
Designated for Revenue Shortfall	—	—	62,300	—	62,300	62,300
Undesignated	<u>11,658,300</u>	<u>965,600</u>	<u>7,656,500</u>	<u>1,868,600</u>	<u>22,149,000</u>	<u>18,826,400</u>
Total Fund Balances	<u>11,658,300</u>	<u>965,600</u>	<u>7,718,800</u>	<u>1,868,600</u>	<u>22,211,300</u>	<u>18,888,700</u>
Total Liabilities and Fund Balances	<u>\$11,658,300</u>	<u>\$965,600</u>	<u>\$7,745,900</u>	<u>\$1,885,300</u>	<u>\$22,255,100</u>	<u>\$19,468,900</u>

**CITY OF TALLAHASSEE, FLORIDA**  
**SPECIAL REVENUE FUNDS**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCES**  
**For the Fiscal Year Ended September 30, 1983**

	Special Capital Projects	Special Insurance Reserve	Deficiencies and Emergencies	Water and Sewer Line Extension and Depreciation	Totals	
					September 30, 1983	September 30, 1982
Fund Balances — October 1	\$ 9,954,800	\$867,100	\$5,474,900	\$2,591,900	\$18,888,700	\$17,513,400
Revenues:						
Other revenues	—	—	—	12,300	12,300	—
Charges for services	—	—	—	612,200	612,200	455,000
Interest earned	1,703,500	98,500	743,900	314,300	2,860,200	3,937,400
Total Revenues	1,703,500	98,500	743,900	938,800	3,484,700	4,392,400
Expenditures						
General Government	—	—	—	—	—	500,000
Capital Outlay	—	—	—	18,800	18,800	161,400
Total Expenditures	—	—	—	18,800	18,800	661,400
Excess of Revenues over Expenditures	1,703,500	98,500	743,900	920,000	3,465,900	3,731,000
Other Financing Sources (Uses):						
Operating transfers in	—	—	2,000,000	—	2,000,000	1,500,000
Operating transfers out	—	—	(500,000)	(1,643,300)	(2,143,300)	(3,855,700)
Total Other Financing Sources (Uses)	—	—	1,500,000	(1,643,300)	(143,300)	(2,355,700)
Excess of Revenues and other Sources over (under) Expendi- tures and Other Uses	1,703,500	98,500	2,243,900	(723,300)	3,322,600	1,375,300
Fund Balance — September 30	\$11,658,300	\$965,600	\$7,718,800	\$1,868,600	\$22,211,300	\$18,888,700

**CITY OF TALLAHASSEE  
SPECIAL REVENUE FUNDS  
COMBINING STATEMENT OF REVENUES AND EXPENDITURES  
BUDGET AND ACTUAL  
For the Fiscal Year Ended September 30, 1983**

	Special Capital Projects			Special Insurance Reserve		
	Actual	Budget	Variance Favorable (Unfavorable)	Actual	Budget	Variance Favorable (Unfavorable)
Revenue:						
Other Revenues	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Charges for service	—	—	—	—	—	—
Interest earned	1,703,500	1,703,500	—	98,500	105,400	(6,900)
Total Revenues	<u>1,703,500</u>	<u>1,703,500</u>	<u>—</u>	<u>98,500</u>	<u>105,400</u>	<u>(6,900)</u>
Expenditures						
General Government	—	—	—	—	—	—
Capital Outlay	—	—	—	—	—	—
Total Expenditures	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>
Excess of Revenues Over Expenditures	<u>1,703,500</u>	<u>1,703,500</u>	<u>—</u>	<u>98,500</u>	<u>105,400</u>	<u>(6,900)</u>
Other Financing Sources (Uses):						
Operating transfers in	—	—	—	—	—	—
Operating transfers out	—	—	—	—	—	—
Total Other Financing Sources (Uses)	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	<u>\$1,703,500</u>	<u>\$1,703,500</u>	<u>\$ —</u>	<u>\$98,500</u>	<u>\$105,400</u>	<u>\$(6,900)</u>

Deficiencies and Emergencies			Water and Sewer Line Extension and Depreciation			Total		
Actual	Budget	Variance Favorable (Unfavorable)	Actual	Budget	Variance Favorable (Unfavorable)	Actual	Budget	Variance Favorable (Unfavorable)
\$ —	\$ —	\$ —	\$ 12,300	\$ 12,300	\$ —	\$ 12,300	\$ 12,300	\$ —
—	—	—	612,200	612,200	—	612,200	612,200	—
743,900	717,000	26,900	314,300	314,300	—	2,860,200	2,840,200	20,000
743,900	717,000	26,900	938,800	938,800	—	3,484,700	3,464,700	20,000
—	500,000	500,000	—	—	—	—	500,000	500,000
—	—	—	18,800	18,800	—	18,800	18,800	—
—	500,000	500,000	18,800	18,800	—	18,800	518,800	500,000
743,900	217,000	526,900	920,000	920,000	—	3,465,900	2,945,900	520,000
2,000,000	2,000,000	—	—	—	—	2,000,000	2,000,000	—
(500,000)	(500,000)	—	(1,643,300)	(1,643,300)	—	(2,143,300)	(2,143,300)	—
1,500,000	1,500,000	—	(1,643,300)	(1,643,300)	—	(143,300)	(143,300)	—
\$2,243,900	\$1,717,000	\$ 526,900	\$ (723,300)	\$ (723,300)	\$ —	\$3,322,600	\$2,802,600	\$520,000

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## CAPITAL PROJECTS FUNDS

Capital Improvement Fund --- to account for general revenues used for the acquisition or construction of general fixed assets and other governmental services.

Capital Bonds Construction Fund --- to account for bond proceeds used for the acquisition or construction of general fixed assets.

Grant Improvement --- to account for grant revenues used for the acquisition or construction of general fixed assets and other governmental services.

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**CITY OF TALLAHASSEE, FLORIDA  
CAPITAL PROJECT FUNDS  
COMBINING BALANCE SHEET  
September 30, 1983**

	Capital Improvement	Capital Bonds Construction	Grant Improvement	Totals	
				September 30, 1983	September 30, 1982
<b>ASSETS</b>					
Cash — Restricted	\$ —	\$ —	\$ 53,000	\$ 53,000	\$ 10,300
Equity in Pooled Cash	10,135,200	9,102,900	619,000	19,857,100	19,987,700
Accounts Receivable	12,800	—	2,327,900	2,340,700	1,333,100
Allowance for Uncollectibles	—	—	—	—	—
Due from Other Funds	—	—	—	—	—
Advance from Other Funds	60,000	—	—	60,000	—
Total Assets	<u>\$10,208,000</u>	<u>\$9,102,900</u>	<u>\$2,999,900</u>	<u>\$22,310,800</u>	<u>\$21,331,100</u>
<b>LIABILITIES AND FUND BALANCES</b>					
<b>Liabilities:</b>					
Deferred Revenue	\$ —	\$ —	\$ 70,400	\$ 70,400	\$ —
Accounts Payable	16,600	—	200	16,800	1,130,600
Retainage Payable	22,900	205,800	—	228,700	488,700
Total Liabilities	<u>39,500</u>	<u>205,800</u>	<u>70,600</u>	<u>315,900</u>	<u>1,619,300</u>
<b>Fund Balances:</b>					
Reserve for Advance from Other Funds	60,000	—	—	60,000	—
Reserved for Encumbrances	4,902,000	7,575,900	2,334,300	14,812,200	13,273,400
Reserved for Law Enforcement Trust Fund	127,700	—	—	127,700	100,900
Reserved for Community and Rehabilitative Trust	—	—	53,000	53,000	10,300
Undesignated	<u>5,078,800</u>	<u>1,321,200</u>	<u>542,000</u>	<u>6,942,000</u>	<u>6,327,200</u>
Total Fund Balances	<u>10,168,500</u>	<u>8,897,100</u>	<u>2,929,300</u>	<u>21,994,900</u>	<u>19,711,800</u>
Total Liabilities and Fund Balances	<u>\$10,208,000</u>	<u>\$9,102,900</u>	<u>\$2,999,900</u>	<u>\$22,310,800</u>	<u>\$21,331,100</u>

**CITY OF TALLAHASSEE, FLORIDA**  
**CAPITAL PROJECT FUNDS**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCES**  
**For the Fiscal Year Ended September 30, 1983**

	Capital Improvement	Capital Bonds Construction	Grant Improvement	Totals	
				September 30, 1983	September 30, 1982
Fund Balances — October 1	\$6,783,100	\$11,126,800	\$1,801,900	\$19,711,800	\$23,385,000
Revenues:					
Intergovernmental Revenues	—	—	3,223,000	3,223,000	1,187,300
Interest Earned	1,124,200	1,560,300	—	2,684,500	3,244,800
Miscellaneous	41,300	—	—	41,300	70,900
Total Revenues	1,165,500	1,560,300	3,223,000	5,948,800	4,503,000
Expenditures:					
Current:					
General government	460,100	—	984,300	1,444,400	658,600
Highways and streets	1,555,300	—	207,100	1,762,400	983,500
Health	—	—	15,100	15,100	7,500
Welfare	203,300	—	821,000	1,024,300	715,500
Education	77,900	—	8,700	86,600	104,100
Culture and recreation	—	—	—	—	—
Capital Outlay	690,800	6,328,000	159,300	7,178,100	11,283,000
Total Expenditures	2,987,400	6,328,000	2,195,500	11,510,900	13,752,200
Excess of Revenues over (under)					
Expenditures	(1,821,900)	(4,767,700)	1,027,500	(5,562,100)	(9,249,200)
Other Financing Sources (Uses):					
Proceeds from sale of capital bonds	—	24,613,400	—	24,613,400	—
Proceeds from sale of property	40,000	—	—	40,000	150,000
Operating Transfers In	6,776,300	1,373,900	128,500	8,278,700	6,114,400
Operating Transfers Out	(1,609,000)	(23,449,300)	(28,600)	(25,086,900)	(688,400)
Total Other Financing Sources (Uses)	5,207,300	2,538,000	99,900	7,845,200	5,576,000
Excess of Revenue and other sources over (under) Expendi- tures and other uses	3,385,400	(2,229,700)	1,127,400	2,283,100	(3,673,200)
Residual Equity Transfers from other funds	—	—	—	—	—
Fund Balances — September 30	\$10,168,500	\$8,897,100	\$2,929,300	\$21,994,900	\$19,711,800

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## **ENTERPRISE FUNDS**

Electric Fund — to account for the construction, operation and maintenance of the City-owned electric system.

Gas Fund — to account for the construction, operation and maintenance of the City-owned gas system.

Sewer Fund — to account for the construction, operation and maintenance of the City-owned sewer system.

Water Fund — to account for the construction, operation and maintenance of the City-owned water system.

Airport Fund — to account for the construction, operation and maintenance of the municipal airport.

Tallahassee Transit Fund — to account for the operation and maintenance of the City's mass transportation system.

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**CITY OF TALLAHASSEE, FLORIDA  
ENTERPRISE FUNDS  
COMBINING BALANCE SHEET  
September 30, 1983**

	Electric	Gas	Sewer	Water	Airport	Tallahassee Transit	Totals	
							September 30, 1983	September 30, 1982
<b>ASSETS</b>								
<b>Current Assets:</b>								
Cash	\$ 156,500	\$ —	\$ —	\$ —	\$ 800	\$ 1,300	\$ 158,600	\$ 264,700
Equity in Pooled Cash	5,610,500	424,000	448,600	383,300	84,100	983,800	7,934,300	4,618,500
Accrued Interest Receivable	—	—	—	—	—	—	—	185,000
Accounts Receivable:								
Customers	6,760,500	405,600	585,100	366,500	524,000	31,400	8,673,100	8,358,600
Other	838,800	100	—	56,100	—	176,300	1,071,300	2,462,900
Less: Allowance for Doubtful Accounts	(551,000)	(45,700)	(50,400)	(29,600)	(4,100)	—	(680,800)	(882,000)
Inventory:								
Fossil Fuel	7,355,300	86,000	—	—	40,800	25,500	7,507,600	8,052,400
Nuclear Fuel	2,773,500	—	—	—	—	—	2,773,500	2,078,000
Accumulated Amortization of Nuclear Fuel	(997,800)	—	—	—	—	—	(997,800)	(830,800)
Other Inventory	—	—	—	—	—	154,300	154,300	119,200
Note Receivable	—	—	—	—	27,600	—	27,600	25,500
<b>Total Current Assets</b>	<b>21,946,300</b>	<b>870,000</b>	<b>983,300</b>	<b>776,300</b>	<b>673,200</b>	<b>1,372,600</b>	<b>26,621,700</b>	<b>24,452,000</b>
<b>Restricted Assets:</b>								
Revenue Bonds Debt Service:								
Equity in Pooled Cash	1,178,000	86,800	100,700	34,800	—	—	1,400,300	547,800
Revenue Bonds Reserve:								
Equity in Pooled Cash	12,926,000	134,500	1,728,500	731,500	—	—	15,520,500	1,021,800
Investments — At Amortized Cost	—	—	—	—	—	—	—	11,746,700
Accrued Interest Receivable	—	—	—	—	—	—	—	31,600
Revenue Bonds Construction:								
Equity in Pooled Cash	18,951,800	—	8,705,100	5,434,500	—	—	33,091,400	14,994,300
Accounts Receivable	—	—	—	—	—	—	—	—
Other:								
Equity in Pooled Cash	1,080,000	—	612,700	—	1,089,400	—	2,782,100	1,766,300
Accounts Receivable	342,400	—	118,300	—	473,000	—	933,700	249,300
Revenue Bonds Renewal and Replacement:								
Equity in Pooled Cash	10,712,700	1,198,200	1,933,600	692,400	—	—	14,536,900	11,979,000
<b>Total Restricted Assets</b>	<b>45,190,900</b>	<b>1,419,500</b>	<b>13,198,900</b>	<b>6,893,200</b>	<b>1,562,400</b>	<b>—</b>	<b>68,264,900</b>	<b>42,336,800</b>
<b>Other Assets:</b>								
Goodwill	—	—	—	—	—	—	—	5,700
Deposits	—	—	6,900	—	—	—	6,900	55,400
Unamortized Bond Issue Cost	551,400	—	93,300	27,900	—	—	672,600	730,700
Note Receivable	—	—	—	—	321,000	—	321,000	348,600
<b>Total Other Assets</b>	<b>551,400</b>	<b>—</b>	<b>100,200</b>	<b>27,900</b>	<b>321,000</b>	<b>—</b>	<b>1,000,500</b>	<b>1,140,400</b>
<b>Utility Plant in Service:</b>								
Utility Plant in Service	210,874,000	7,620,000	65,047,800	24,277,600	16,203,300	4,873,900	328,896,600	301,594,200
Less: Accumulated Depreciation	(68,154,800)	(2,929,500)	(8,474,400)	(7,522,700)	(4,034,300)	(1,289,100)	(92,404,800)	(81,810,500)
Construction in Progress	8,937,200	59,400	1,552,100	509,600	19,800	39,400	11,167,500	20,818,300
<b>Total Utility Plant in Service</b>	<b>151,706,400</b>	<b>4,749,900</b>	<b>58,125,500</b>	<b>17,264,500</b>	<b>12,188,800</b>	<b>3,624,200</b>	<b>247,659,300</b>	<b>240,602,000</b>
<b>Total Assets</b>	<b>\$219,395,000</b>	<b>\$7,039,400</b>	<b>\$72,407,900</b>	<b>\$24,961,900</b>	<b>\$14,745,400</b>	<b>\$4,996,800</b>	<b>\$343,546,400</b>	<b>\$308,531,200</b>

**CITY OF TALLAHASSEE, FLORIDA**  
**ENTERPRISE FUNDS**  
**COMBINING BALANCE SHEET**  
**September 30, 1983**  
*(Continued)*

	Electric	Gas	Sewer	Water	Airport	Tallahassee Transit	Totals	
							September 30, 1983	September 30, 1982
<b>LIABILITIES AND FUND EQUITY</b>								
<b>Current Liabilities:</b>								
Accounts Payable	\$ 5,952,300	\$ 340,000	\$ 2,700	—	—	\$ 15,500	\$ 6,310,500	\$ 3,828,600
Customer Contracts Payable	17,400	—	281,100	35,100	2,400	—	336,000	1,114,900
Advance from Municipality —								
General Revenue Bonds	—	—	—	—	48,700	—	48,700	46,300
Customer Advances for								
Construction	6,600	3,800	—	—	—	—	10,400	171,600
Due to Other Funds	—	—	—	—	800	1,300	2,100	552,100
Utility Deposits Payable	3,071,300	72,400	—	168,700	—	—	3,312,400	3,311,400
Loan from Municipal Retirement Fund	—	—	—	—	27,600	—	27,600	25,500
<b>Total Current Liabilities</b>	<b>9,047,600</b>	<b>416,200</b>	<b>283,800</b>	<b>203,800</b>	<b>79,500</b>	<b>16,800</b>	<b>10,047,700</b>	<b>9,050,400</b>
<b>Payable from Restricted Assets:</b>								
Accrued Interest and								
Commissions Payable	—	2,500	2,300	1,000	—	—	5,800	8,000
Bonds Payable	—	100,000	75,000	25,000	—	—	200,000	200,000
Retainage and								
Accounts Payable	1,132,300	—	36,700	21,500	296,100	—	1,486,600	186,400
<b>Total Payable from Restricted Assets</b>	<b>1,132,300</b>	<b>102,500</b>	<b>114,000</b>	<b>47,500</b>	<b>296,100</b>	<b>—</b>	<b>1,692,400</b>	<b>394,400</b>
<b>Other Liabilities:</b>								
Deferred Revenue	42,100	—	—	—	4,700	40,300	87,100	114,400
Customer Contracts Payable	95,900	—	634,400	403,100	—	—	1,133,400	1,298,400
Customer Advances for								
Construction	77,800	—	4,800	—	—	—	82,600	4,400
Bonds and Notes Payable	133,790,000	309,500	18,734,400	7,736,100	—	—	160,570,000	141,460,000
Less: Bond Discount	(1,891,700)	—	(78,500)	(50,000)	—	—	(2,020,200)	(1,611,500)
Loan from Municipal Retirement Fund	—	—	—	—	321,000	—	321,000	345,600
Advance from Municipality —								
General Revenue Bonds	—	—	—	—	1,261,300	—	1,261,300	1,309,900
<b>Total Other Liabilities</b>	<b>132,114,100</b>	<b>309,500</b>	<b>19,295,100</b>	<b>8,089,200</b>	<b>1,587,000</b>	<b>40,300</b>	<b>161,435,200</b>	<b>142,924,200</b>
<b>Total Liabilities</b>	<b>142,294,000</b>	<b>828,200</b>	<b>19,692,900</b>	<b>8,340,500</b>	<b>1,962,600</b>	<b>57,100</b>	<b>173,175,300</b>	<b>152,369,000</b>
<b>Fund Equity:</b>								
Contributed Capital	424,000	—	24,794,100	—	10,415,000	11,283,600	46,916,700	43,910,500
Retained Earnings:								
Reserved for Revenue								
Bonds — Debt Service	1,178,000	9,300	67,200	23,600	—	—	1,278,100	423,100
Reserved for Revenue Bonds	12,926,000	134,500	1,728,500	731,500	—	—	15,520,500	12,800,100
Reserved for Revenue Bonds								
Construction	18,398,000	—	8,685,000	5,414,100	—	—	32,497,100	14,936,400
Reserved for Other	590,600	—	727,100	—	1,266,300	—	2,584,000	1,964,900
Reserved for Revenue Bonds								
Renewal and Replacement	10,566,000	1,198,200	1,920,800	691,200	—	—	14,376,200	11,501,200
Unreserved	33,018,400	4,869,200	14,792,300	9,761,000	1,101,500	(6,343,900)	57,198,500	70,226,000
<b>Total Fund Equity</b>	<b>77,101,000</b>	<b>6,211,200</b>	<b>52,715,000</b>	<b>16,621,400</b>	<b>12,782,800</b>	<b>4,939,700</b>	<b>170,371,100</b>	<b>156,162,200</b>
<b>Total Liabilities and Fund Equity</b>	<b>\$219,395,000</b>	<b>\$7,039,400</b>	<b>\$72,407,900</b>	<b>\$24,961,900</b>	<b>\$14,745,400</b>	<b>\$4,996,800</b>	<b>\$343,546,400</b>	<b>\$308,531,200</b>



**CITY OF TALLAHASSEE, FLORIDA**  
**ENTERPRISE FUNDS**  
**COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN RETAINED EARNINGS**  
**For the Fiscal Year Ended September 30, 1983**

	Electric	Gas	Sewer	Water	Airport	Tallahassee Transit	Totals	
							September 30, 1983	September 30, 1982
Operating Revenues:								
Charges for Services:								
Residential Sales	\$37,587,000	\$1,866,600	\$3,341,200	\$2,456,000	—	—	\$45,250,800	\$39,533,900
Commercial and Industrial Sales	42,674,400	4,780,400	3,918,400	1,585,200	—	—	52,958,400	48,503,200
Public Street and Highway Lighting	664,400	—	—	—	—	—	664,400	629,700
Sales for Resale	6,095,100	—	—	—	—	—	6,095,100	9,811,200
Sales to Other Funds	2,927,700	107,800	47,600	111,000	—	—	3,194,100	2,688,100
Surcharge	2,017,000	49,700	252,800	276,000	—	—	2,595,500	2,912,900
Tapping Fees	—	5,900	99,500	295,200	—	—	400,600	214,900
Sale of Gas and Oil	—	—	—	—	1,843,400	—	1,843,400	2,072,700
Landing and Tie Down Fees	—	—	—	—	277,800	—	277,800	189,200
Late Fees	136,400	13,000	—	5,100	—	—	154,500	139,400
Initiating Service	152,400	13,600	—	106,600	—	—	272,600	209,900
Rentals	166,800	—	—	46,300	1,005,500	—	1,218,600	1,103,300
Cut-ins and cut-fees	125,700	24,100	—	75,700	—	—	225,500	183,300
Transportation Fees	—	—	—	—	—	771,900	771,900	684,500
Other	194,400	5,900	43,700	3,600	98,500	—	346,100	193,600
Total Operating Revenues	92,741,300	6,867,000	7,703,200	4,960,700	3,225,200	771,900	116,269,300	109,069,800
Operating Expenses:								
Personal Services	5,359,900	478,300	2,090,600	941,800	842,300	1,543,900	11,256,800	9,906,500
Fossil Fuel	39,852,800	—	—	—	—	—	39,852,800	47,318,800
Power Purchased	6,563,000	—	—	—	—	—	6,563,000	636,100
Gas Purchased	—	4,870,000	—	—	—	—	4,870,000	4,480,000
Materials and Supplies	535,500	55,500	350,100	230,200	54,700	127,600	1,353,600	1,595,800
Contractual Services	4,318,200	395,500	2,702,500	1,959,000	1,864,800	737,500	11,977,500	11,211,500
Other Expenses	1,626,000	26,300	357,200	72,900	35,800	56,500	2,174,700	1,007,700
Less: Applied Equipment Charges	(752,100)	(56,700)	(193,200)	(114,000)	—	—	(1,116,000)	(723,000)
Depreciation	8,330,700	212,800	1,530,600	477,600	616,500	299,100	11,467,300	10,985,900
Amortization	178,700	—	7,400	2,200	—	—	188,300	195,100
Total Operating Expense	66,012,700	5,981,700	6,845,200	3,569,700	3,414,100	2,764,600	88,588,000	86,614,400
Operating Income (Loss)	26,728,600	885,300	858,000	1,391,000	(188,900)	(1,992,700)	27,681,300	22,455,400

(Continued on Next Page)

**CITY OF TALLAHASSEE, FLORIDA**  
**ENTERPRISE FUNDS**  
**COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN RETAINED EARNINGS**  
**For the Fiscal Year Ended September 30, 1983**  
*(Continued)*

	Electric	Gas	Sewer	Water	Airport	Tallahassee Transit	Totals	
							September 30, 1983	September 30, 1982
Nonoperating Revenues (Expenses):								
Interest Revenue	\$ 7,903,400	\$ 234,500	\$ 1,807,600	\$ 969,800	\$ 167,400	\$ 71,300	\$11,154,000	\$ 8,559,300
Gain on Sale of Surplus Property	23,000	—	—	20,900	—	—	43,900	36,600
Recovered Costs	—	—	18,200	—	—	7,400	25,600	20,800
Federal Grant Revenue	—	—	—	—	—	50,700	50,700	62,600
Other Revenues	2,147,000	2,700	—	20,100	—	7,100	2,176,900	619,500
Insurance Claims	—	—	—	—	—	—	—	16,900
Interest and Commission Expenses	(8,431,800)	(18,300)	(1,177,100)	(500,500)	—	—	(10,127,700)	(8,321,200)
Loss on Sale of Property	—	—	—	—	(1,100)	—	(1,100)	(15,100)
Amortization of Goodwill	—	—	—	—	—	(5,700)	(5,700)	(5,700)
Other Expenses	(1,475,800)	—	(121,100)	(22,800)	(141,000)	—	(1,760,700)	(1,900)
Total Nonoperating Revenues (Expenses)	165,800	218,900	527,600	487,500	25,300	130,800	1,555,900	971,800
Income (Loss) Before Operating Transfers	26,894,400	1,104,200	1,385,600	1,878,500	(163,600)	(1,861,900)	29,237,200	23,427,200
Operating Transfers In (Out):								
Operating Transfers In	642,500	—	1,556,200	1,059,900	11,100	1,464,500	4,734,200	1,789,100
Operating Transfers (Out)	(20,753,400)	(366,000)	(520,200)	(841,800)	(72,200)	(1,100)	(22,554,700)	(17,609,200)
Net Income (Loss)	6,783,500	738,200	2,421,600	2,096,600	(224,700)	(398,500)	11,416,700	7,607,100
Disposition of Net Income:								
Increase in Contributed Capital	—	—	—	—	—	(1,461,900)	(1,461,900)	(650,000)
Depreciation on Contributed Assets	—	—	449,900	—	504,100	293,900	1,247,900	1,103,100
Net Increase (Decrease) in Retained Earnings	6,783,500	738,200	2,871,500	2,096,600	279,400	(1,566,500)	11,202,700	8,060,200
Retained Earnings (Deficit) — October 1	69,893,500	5,473,000	25,049,400	14,524,800	2,088,400	(4,777,400)	112,251,700	104,191,500
Retained Earnings (Deficit) — September 30	<u>\$76,677,000</u>	<u>\$6,211,200</u>	<u>\$27,920,900</u>	<u>\$16,621,400</u>	<u>\$2,367,800</u>	<u>\$(6,343,900)</u>	<u>\$123,454,400</u>	<u>\$112,251,700</u>

**CITY OF TALLAHASSEE, FLORIDA**  
**ENTERPRISE FUNDS**  
**COMBINING STATEMENT OF CHANGES IN FINANCIAL POSITION**  
**For the Fiscal Year Ended September 30, 1983**

	Electric	Gas	Sewer	Water	Airport	Tallahassee Transit	Totals	
							September 30, 1983	September 30, 1982
Sources of Working Capital:								
Operations:								
Net Income (loss)	\$ 6,783,500	\$ 738,200	\$ 2,421,600	\$ 2,096,600	\$ (224,700)	\$ (398,500)	\$ 11,416,700	\$ 7,607,100
Items not requiring (providing) working capital:								
Depreciation	8,330,700	212,800	1,530,600	447,600	616,500	299,100	11,437,300	10,985,900
Amortization	178,700	—	7,400	2,200	—	5,700	194,000	200,800
Working Capital Provided (Used) by Operations	15,292,900	951,000	3,959,600	2,546,400	391,800	(93,700)	23,048,000	18,793,800
Increase in Customer Contracts Payable	—	—	—	53,500	—	—	53,500	66,200
Decrease in Deposits	—	—	48,500	—	—	—	48,500	300
Increase in Customer Advances for Construction	77,800	—	400	—	—	—	78,200	3,900
Increase in Deferred Revenue	—	—	—	—	—	—	—	11,700
Decrease in Restricted Assets	—	—	—	—	—	—	—	7,113,000
Contributions	424,000	—	1,038,300	—	—	1,330,000	2,792,300	9,989,000
Increase in Payable from Restricted Assets	1,062,600	—	—	—	296,100	—	1,358,700	—
Increase in Bonds Payable	21,000,000	—	3,600,000	2,400,000	—	—	27,000,000	—
Decrease in Notes Receivable	—	—	—	—	27,600	—	27,600	25,500
Total Sources of Working Capital	37,857,300	951,000	8,646,800	4,999,900	715,500	1,236,300	54,406,800	36,003,400
Uses of Working Capital:								
Acquisition of Plant in Service	12,794,900	411,400	2,910,800	1,723,100	103,700	550,800	18,494,700	25,662,500
Decrease in Customer Advances for Construction	—	—	—	—	—	—	—	33,000
Decrease in Bonds Payable	7,210,000	103,000	401,100	175,900	—	—	7,890,000	4,655,000
Decrease in Deferred Revenue	16,400	—	3,800	—	6,700	400	27,300	29,800
Reduction of Advance from Municipality	—	—	—	—	48,600	—	48,600	46,300
Decrease in Customer Contracts Payable	15,000	—	203,500	—	—	—	218,500	41,600
Increase in Bond Discount	418,900	—	72,000	48,000	—	—	538,900	—
Increase in Restricted Assets	17,643,400	387,700	4,394,400	2,752,900	749,700	—	25,928,100	1,050,200
Reduction of Loan from Municipal Retirement Fund	—	—	—	—	27,600	—	27,600	25,500
Decrease in Payable from Restricted Assets	—	900	23,300	36,500	—	—	60,700	1,681,300
Total Uses of Working Capital	38,098,600	903,000	8,008,900	4,730,400	936,300	551,200	53,234,400	33,225,200
Net Increase (Decrease) in Working Capital	\$ (241,300)	\$ 48,000	\$ 637,900	\$ 263,500	\$ (220,800)	\$ 685,100	\$ 1,172,400	\$ 2,778,200

(Continued on Next Page)

**CITY OF TALLAHASSEE, FLORIDA**  
**ENTERPRISE FUNDS**  
**COMBINING STATEMENT OF CHANGES IN FINANCIAL POSITION**  
**For the Fiscal Year Ended September 30, 1983**  
*(Continued)*

	Electric	Gas	Sewer	Water	Airport	Tallahassee Transit	Totals	
							September 30, 1983	September 30, 1982
Elements of Net Increase								
(Decrease) in Working Capital:								
Cash	\$ (106,100)	\$ —	\$ —	\$ —	\$ —	\$ —	\$ (106,100)	\$ 214,400
Equity in Pooled Cash	2,398,700	64,900	85,900	(62,700)	(38,100)	867,100	3,315,800	2,592,500
Accrued Interest Receivable	(185,000)	—	—	—	—	—	(185,000)	24,200
Accounts Receivable	(1,300)	(80,600)	58,000	111,300	(195,800)	(767,500)	(875,900)	512,400
Inventory	10,000	(3,000)	—	—	(23,200)	35,000	18,800	248,800
Notes Receivable	—	—	—	—	2,100	—	2,100	2,000
Accounts Payable	(2,549,600)	29,700	(1,300)	—	38,800	500	(2,481,900)	(120,800)
Customer Contracts Payable	61,100	40,700	477,400	202,100	(2,400)	—	778,900	(692,700)
Customer Advances for								
Construction	131,700	(3,600)	17,900	12,900	2,300	—	161,200	644,600
Due to Other Funds	—	—	—	—	—	550,000	550,000	(552,100)
Utility Deposits Payable	(800)	(100)	—	(100)	—	—	(1,000)	(90,800)
Loan from Municipal Retirement								
Fund	—	—	—	—	(2,100)	—	(2,100)	(2,000)
Advance from Municipality	—	—	—	—	(2,400)	—	(2,400)	(2,300)
Net Increase (Decrease) in working Capital	<u>\$ (241,300)</u>	<u>\$ 48,000</u>	<u>\$637,900</u>	<u>\$263,500</u>	<u>\$ (220,800)</u>	<u>\$685,100</u>	<u>\$1,172,400</u>	<u>\$2,778,200</u>

**CITY OF TALLAHASSEE, FLORIDA**  
**ELECTRIC REVENUE FUND**  
**SCHEDULE OF REVENUES AND EXPENSES —**  
**BUDGET (NON-GAAP BASIS) AND ACTUAL**  
**For the Fiscal Year Ended September 30, 1983**

	<u>Budget</u>	<u>Actual</u>	Variance- Favorable (Unfavorable)
Revenues			
Charges for service	\$ 97,538,200	\$92,741,200	\$(4,797,000)
Interest	4,246,000	5,223,800	977,800
Other Revenue (Expense)	100,000	(241,700)	(341,700)
	<u>101,884,200</u>	<u>97,723,300</u>	<u>(4,160,900)</u>
Expenses			
Personal Services	5,197,900	5,359,900	(162,000)
Fossil Fuel	40,629,200	39,852,800	776,400
Power Purchased	11,573,600	6,563,000	5,010,600
Materials and Supplies	616,700	486,200	130,500
Contractual Services	4,002,500	3,820,200	182,300
Other Expenses	20,458,500	20,066,800	391,700
Capital Outlay	800,000	800,000	—
Operating Transfers	18,605,800	20,750,000	(2,144,200)
	<u>101,884,200</u>	<u>97,698,900</u>	<u>4,185,300</u>
Excess Revenue Over (Under) Expenses	<u>\$ -0-</u>	<u>\$ 24,400</u>	<u>\$ 24,400</u>

The above schedule reflects certain adjustments to actual revenues and expenses to present later on a basis comparable to adopted budgets; in addition, the above schedule includes only those revenues and expenses recorded in the revenue fund and does not represent the Electric Fund in total.

**CITY OF TALLAHASSEE, FLORIDA**  
**GAS REVENUE FUND**  
**SCHEDULE OF REVENUES AND EXPENSES —**  
**BUDGET (NON-GAAP BASIS) AND ACTUAL**  
**For the Fiscal Year Ended September 30, 1983**

	<u>Budget</u>	<u>Actual</u>	Variance- Favorable (Unfavorable)
Revenues			
Charges for service	\$9,546,200	\$6,866,900	\$(2,679,300)
Interest	—	46,700	46,700
Other Revenue	<u>300,000</u>	<u>58,100</u>	<u>(241,900)</u>
	<u>9,846,200</u>	<u>6,971,700</u>	<u>(2,874,500)</u>
Expenses			
Personal Services	546,100	478,300	67,800
Gas Purchased	7,328,100	4,870,000	2,458,100
Materials and Supplies	68,000	55,000	13,000
Contractual Services	654,600	395,500	259,100
Other Expenses	996,600	963,000	33,600
Capital Outlay	72,900	48,100	24,800
Operating Transfers	<u>179,900</u>	<u>150,000</u>	<u>29,900</u>
	<u>9,846,200</u>	<u>6,959,900</u>	<u>2,886,300</u>
Excess Revenue Over (Under) Expenses	<u>\$ -0-</u>	<u>\$ 11,800</u>	<u>\$ 11,800</u>

The above schedule reflects certain adjustments to actual revenues and expenses to present data on a basis comparable to adopted budgets; in addition, the above schedule includes only those revenues and expenses recorded in the revenue fund and does not represent the Gas Fund in total.

**CITY OF TALLAHASSEE, FLORIDA**  
**SEWER REVENUE FUND**  
**SCHEDULE OF REVENUES AND EXPENSES —**  
**BUDGET (NON-GAAP BASIS) AND ACTUAL**  
**For the Fiscal Year Ended September 30, 1983**

	<u>Budget</u>	<u>Actual</u>	Variance- Favorable (Unfavorable)
Revenues			
Charges for service	\$8,481,400	\$7,703,100	\$(778,300)
Interest	—	28,000	28,000
Other Revenue	125,000	165,400	40,400
Operating transfers	35,000	275,000	240,000
	<u>8,641,400</u>	<u>8,171,500</u>	<u>(469,900)</u>
Expenses			
Personal Services	2,209,900	2,090,600	119,300
Materials and Supplies	400,800	388,700	12,100
Contractual Services	2,715,500	2,716,000	(500)
Other Expenses	2,442,600	2,049,400	393,200
Capital Outlay	872,600	926,100	(53,500)
	<u>8,641,400</u>	<u>8,170,800</u>	<u>470,600</u>
Excess Revenue Over (Under) Expenses	<u>\$ -0-</u>	<u>\$ 700</u>	<u>\$ 700</u>

The above schedule reflects certain adjustments to actual revenues and expenses to present data on a basis comparable to adopted budgets; in addition, the above schedule includes only those revenues and expenses recorded in the revenue fund and does not represent the Sewer Fund in total.



**CITY OF TALLAHASSEE, FLORIDA**  
**WATER REVENUE FUND**  
**SCHEDULE OF REVENUES AND EXPENSES —**  
**BUDGET (NON-GAAP BASIS) AND ACTUAL**  
**For the Fiscal Year Ended September 30, 1983**

	<u>Budget</u>	<u>Actual</u>	Variance- Favorable (Unfavorable)
Revenues			
Charges for Service	\$5,069,200	\$4,981,300	\$(87,900)
Interest	60,000	75,300	15,300
Other Revenue	74,000	117,700	43,700
	<u>5,203,200</u>	<u>5,174,300</u>	<u>(28,900)</u>
Expenses			
Personal Services	920,400	941,800	(21,400)
Materials and Supplies	191,700	230,200	(38,500)
Contractual Services	1,986,300	1,959,800	26,500
Other Expenses	1,151,000	933,900	217,100
Capital Outlay	279,600	259,600	20,000
Operating Transfer	674,200	850,000	(175,800)
	<u>5,203,200</u>	<u>5,175,300</u>	<u>27,900</u>
Excess Revenue Over (Under) Expenses	<u>\$ -0-</u>	<u>\$ (1,000)</u>	<u>\$ (1,000)</u>

The above schedule reflects certain adjustments to actual revenues and expenses to present data on a basis comparable to adopted budgets; in addition, the above schedule includes only those revenues and expenses recorded in the revenue fund and does not represent the Water Fund in total.

**CITY OF TALLAHASSEE, FLORIDA**  
**AIRPORT REVENUE FUND**  
**SCHEDULE OF REVENUES AND EXPENSES —**  
**BUDGET (NON-GAAP BASIS) AND ACTUAL**  
**For the Fiscal Year Ended September 30, 1983**

	<u>Budget</u>	<u>Actual</u>	Variance- Favorable (Unfavorable)
Revenues			
Charges for Service	\$4,196,300	\$3,225,100	\$(971,200)
Interest	25,000	18,900	(6,100)
Other Revenue (Expense)	10,000	(15,200)	(25,200)
Operating Transfer	—	7,000	7,000
	<u>4,231,300</u>	<u>3,235,800</u>	<u>(995,500)</u>
Expenses			
Personal Services	825,700	844,000	(18,300)
Materials and Supplies	49,500	55,100	(5,600)
Contractual Services	2,673,000	1,872,500	800,500
Other Expenses	667,300	451,500	215,800
Capital Outlay	15,800	12,100	3,700
	<u>4,231,300</u>	<u>3,235,200</u>	<u>996,100</u>
Excess Revenues Over (Under) Expenses	<u>\$ -0-</u>	<u>\$ 600</u>	<u>\$ 600</u>

The above schedule reflects certain adjustments to actual revenues and expenses to present data on a basis comparable to adopted budgets; in addition, the above schedule includes only those revenues and expenses recorded in the revenue fund and does not represent the Airport Fund in total.

**CITY OF TALLAHASSEE, FLORIDA  
TALLAHASSEE TRANSIT FUND  
SCHEDULE OF REVENUES AND EXPENSES —  
BUDGET (NON-GAAP BASIS) AND ACTUAL  
For the Fiscal Year Ended September 30, 1983**

	<u>Budget</u>	<u>Actual</u>	Variance- Favorable (Unfavorable)
Revenues			
Charges for Service	\$ 817,700	\$ 771,900	\$ (45,800)
Intergovernmental Revenues	812,800	851,800	39,000
Other	—	62,000	62,000
Operating Transfer	<u>793,600</u>	<u>750,000</u>	<u>(43,600)</u>
	<u>2,424,100</u>	<u>2,435,700</u>	<u>11,600</u>
Expenses			
Personal Services	1,467,000	1,469,100	(2,100)
Materials and Supplies	398,200	396,400	1,800
Contractual Services	478,000	475,100	2,900
Other Expenses	70,400	36,500	33,900
Capital Outlay	<u>10,500</u>	<u>9,100</u>	<u>1,400</u>
	<u>2,424,100</u>	<u>2,386,200</u>	<u>37,900</u>
Excess Revenues Over (Under) Expenses	<u><u>\$ -0-</u></u>	<u><u>\$ 49,500</u></u>	<u><u>\$ 49,500</u></u>

The above schedule reflects certain adjustments to actual revenues and expenses to present data on a basis comparable to adopted budgets; in addition, the above schedule includes only those revenues and expenses recorded in the revenue fund and does not represent the Tallahassee Transit Fund in total.

**CITY OF TALLAHASSEE, FLORIDA**  
**ELECTRIC, GAS, SEWER AND WATER FUNDS**  
**SCHEDULE OF OPERATING EXPENSE**  
**For the Fiscal Year Ended September 30, 1983**

	Electric	Gas	Sewer	Water
Fossil Fuel	\$39,852,800	\$ —	\$ —	\$ —
Nuclear	1,110,800	—	—	—
Purchase of Power	6,563,000	—	—	—
Purchase of Gas	—	4,873,000	—	—
Production:				
Operating	2,093,100	—	2,057,800	1,030,500
Maintenance	1,167,500	—	435,800	19,800
Transmission:				
Operating	333,900	—	98,000	—
Maintenance	149,300	—	112,600	—
Distribution:				
Operating	1,718,900	305,900	1,139,200	172,800
Maintenance	617,600	193,400	35,900	836,200
Administrative	2,044,900	215,500	946,300	484,500
Automotive Equipment Expense	394,700	95,400	403,700	288,500
Less: Applied Equipment Charges	(960,200)	(121,900)	(585,400)	(351,400)
Depreciation	8,330,700	212,800	1,530,600	447,600
Amortization	178,700	—	7,400	2,200
Customer Accounts Expense	1,916,100	207,600	663,300	639,000
Other	500,900	—	—	—
Total Operating Expense	<u>\$66,012,700</u>	<u>\$5,981,700</u>	<u>\$6,845,200</u>	<u>\$3,569,700</u>

The above schedules of operating expense are presented in accordance with the Uniform Chart of Accounts as promulgated by the Federal Energy Regulatory Commission (for the Electric and Gas Funds) and the Uniform System of Accounts for Class A and B Water Utilities as promulgated by the National Association of Regulatory Utility Commissioners (for the Sewer and Water Funds).

## **INTERNAL SERVICE FUNDS**

Reading, Billing and Collection Fund — to account for the costs of reading, billing and collecting for the services provided by the various enterprise funds.

Data Processing — to account for the costs of operating the City's data processing department.

Accounting Fund — to account for the costs of operating the City's accounting department.

Central Stores Fund — to account for the costs of operating a warehouse for inventory used by other City departments.

Purchasing Fund — to account for the costs of operating the City's centralized purchasing department.

Garage Fund — to account for the costs of operating a maintenance facility for automotive equipment used by other City departments.

Human Resources — to account for the costs of operating the City's personnel department.

Pension Administration — to account for the costs of administering the City's pension plans.

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**CITY OF TALLAHASSEE, FLORIDA**  
**INTERNAL SERVICE FUNDS**  
**COMBINING BALANCE SHEET**  
**September 30, 1983**

	Reading Billing and Collection	Data Processing	Accounting	Central Stores	Purchasing	Garage	Human Resources	Pension Administration	Totals	
									September 30, 1983	September 30, 1982
<b>ASSETS</b>										
<b>Current Assets:</b>										
Cash	\$ 21,700	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ 21,700	\$ 22,100
Equity in Pooled Cash	32,100	76,100	403,200	200,900	99,300	39,000	39,900	17,100	907,600	1,305,800
Accounts Receivable	—	—	—	5,300	—	46,000	—	—	51,300	22,700
Due from Other Funds	37,700	—	—	—	—	—	—	—	37,700	37,700
Deposits	6,500	—	—	—	—	—	—	—	6,500	6,500
Inventory	—	—	—	2,203,000	26,500	255,400	—	—	2,484,900	2,439,100
Total Current Assets	98,000	76,100	403,200	2,409,200	125,800	340,400	39,900	17,100	3,509,700	3,833,900
<b>Restricted Assets:</b>										
Cash	30,000	—	—	—	—	—	—	—	30,000	30,000
Equity in Pooled Cash	—	—	—	—	—	2,804,200	—	—	2,804,200	1,910,300
Total Restricted Assets	30,000	—	—	—	—	2,804,200	—	—	2,834,200	1,940,300
Fixed Assets	88,000	65,800	63,500	251,200	21,600	9,332,300	41,000	13,300	9,876,700	8,984,200
Less: Accumulated Depreciation	(67,600)	(30,300)	(45,200)	(71,000)	(10,700)	(4,260,600)	(15,700)	(7,700)	(4,508,800)	(4,055,900)
Net Fixed Assets	20,400	35,500	18,300	180,200	10,900	5,071,700	25,300	5,600	5,367,900	4,928,300
Total Assets	\$ 148,400	\$ 111,600	\$ 421,500	\$2,589,400	\$ 136,700	\$8,216,300	\$ 65,200	\$ 22,700	\$11,711,800	\$10,702,500
<b>LIABILITIES AND FUND EQUITY</b>										
<b>Liabilities:</b>										
Accounts Payable	\$ —	\$ —	\$ —	\$ 110,400	\$ 700	\$ 11,400	\$ —	\$ 6,500	\$ 129,000	\$ 117,500
Total Liabilities	—	—	—	110,400	700	11,400	—	6,500	129,000	117,500
<b>Fund Equity</b>										
<b>Retained Earnings</b>										
Reserved for Law Enforcement	30,000	—	—	—	—	—	—	—	30,000	30,000
Reserved for Fleet Management	—	—	—	—	—	2,804,200	—	—	2,804,200	1,910,300
Reserved for Other	26,000	—	375,400	—	—	—	—	—	401,400	641,000
Unreserved	92,400	111,600	46,100	2,479,000	136,000	5,400,700	65,200	16,200	8,347,200	8,003,700
Total Fund Equity	148,400	111,600	421,500	2,479,000	136,000	8,204,900	65,200	16,200	11,582,800	10,585,000
Total Liabilities and Fund Equity	\$ 148,400	\$ 111,600	\$ 421,500	\$2,589,400	\$ 136,700	\$8,216,300	\$ 65,200	\$ 22,700	\$11,711,800	\$10,702,500



**CITY OF TALLAHASSEE, FLORIDA**  
**INTERNAL SERVICE FUNDS**  
**COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN RETAINED EARNINGS**  
**For the Fiscal Year Ended September 30, 1983**

	Reading Billing and Collection Fund	Data Processing Fund	Accounting Fund	Central Stores Fund	Purchasing Fund	Garage Fund	Human Resources Fund	Pension Administration Fund	Totals	
									September 30, 1983	September 30, 1982
Operating Revenues:										
Charges for Service	\$2,240,000	\$1,256,700	\$1,108,000	\$3,572,900	\$ 354,500	\$4,497,800	\$ 638,200	\$ 125,600	\$13,793,700	\$12,421,600
Miscellaneous	—	1,100	—	2,000	1,700	61,500	—	—	66,300	80,900
Total Operating Revenues	2,240,000	1,257,800	1,108,000	3,574,900	356,200	4,559,300	638,200	125,600	13,860,000	12,502,500
Operating Expenses:										
Personal Services	1,212,400	693,100	729,400	117,600	159,300	822,200	470,200	39,500	4,243,700	3,617,000
Contractual Services	1,146,600	91,700	444,100	3,413,600	17,100	2,503,200	117,900	83,500	7,817,700	6,902,600
Materials and Supplies	21,700	24,400	23,900	57,300	98,600	48,300	24,400	800	299,400	164,600
Other	16,100	425,400	24,000	4,100	25,000	39,600	18,600	1,900	554,700	563,500
Depreciation	1,900	4,400	2,500	5,500	1,200	739,900	3,600	800	759,800	632,800
Total Operating Expenses	2,398,700	1,239,000	1,223,900	3,596,100	301,200	4,153,200	634,700	126,500	13,675,300	11,880,500
Operating Income (Loss)	(158,700)	18,800	(115,900)	(23,200)	55,000	406,100	3,500	(900)	184,700	622,000
Non-operating Revenues										
Gain (Loss) on Sale of Surplus Property	—	—	(100)	7,200	—	(1,900)	—	—	5,200	62,300
Other	—	—	—	—	—	114,900	—	—	114,900	435,600
Interest Revenue	—	—	—	—	—	326,800	—	—	326,800	311,200
Total Non-operating Revenues	—	—	(100)	7,200	—	439,800	—	—	446,900	809,100
Operating Transfers In (Out)	(4,500)	—	(2,600)	(3,600)	(600)	378,800	(3,700)	2,400	366,200	216,500
Net Income (Loss)	(163,200)	18,800	(118,600)	(19,600)	54,400	1,224,700	(200)	1,500	997,600	1,647,600
Retained Earnings —										
October 1	311,600	92,800	540,100	2,498,600	81,600	6,980,200	65,400	14,700	10,585,000	8,937,400
Retained Earnings — September 30	\$ 148,400	\$ 111,600	\$ 421,500	\$2,479,000	\$ 136,000	\$8,204,900	\$ 65,200	\$ 16,200	\$11,582,800	\$10,585,000

**CITY OF TALLAHASSEE, FLORIDA**  
**INTERNAL SERVICE FUNDS**  
**COMBINING STATEMENT OF CHANGES IN FINANCIAL POSITION**  
**For the Fiscal Year Ended September 30, 1983**

	Reading Billing and Collection	Data Processing	Accounting	Central Stores	Purchasing	Garage	Human Resources	Pension Administration	Totals	
									September 30, 1983	September 30, 1982
Sources of Working Capital:										
Operations:										
Net Income (Loss)	\$ (163,200)	\$ 18,800	\$ (118,600)	\$ (19,600)	\$ 54,400	\$1,224,700	\$ (200)	\$ 1,500	\$ 997,800	\$1,647,600
Items not requiring working capital:										
Depreciation	1,900	4,400	2,500	5,500	1,200	739,900	3,600	800	759,800	632,800
Working Capital Provided by Operations	(161,300)	23,200	(116,100)	(14,100)	55,600	1,964,600	3,400	2,300	1,757,600	2,280,400
Retirement of Fixed Assets	—	—	—	—	—	12,300	2,100	4,200	18,600	40,900
Total Sources of Working Capital	(161,300)	23,200	(116,100)	(14,100)	55,600	1,976,900	5,500	6,500	1,776,200	2,321,300
Uses of Working Capital:										
Acquisition of Fixed Assets	5,500	600	600	1,400	2,700	1,200,700	—	—	1,211,500	1,299,600
Increase in Restricted Assets	—	—	—	—	—	893,900	—	—	893,900	278,100
Total Uses of Working Capital	5,500	600	600	1,400	2,700	2,094,600	—	—	2,105,400	1,577,700
Net Increase in Working Capital	\$ (166,800)	\$ 22,600	\$ (116,700)	\$ (15,500)	\$ 52,900	\$ (117,700)	\$ 5,500	\$ 6,500	\$ (329,200)	\$ 743,600
Elements of Net Increase (Decrease) in Working Capital:										
Cash	\$ (400)	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ (400)	\$ (24,600)
Equity in Pooled Cash	(166,700)	23,400	(119,500)	26,700	54,600	(228,700)	5,500	6,500	(398,200)	851,000
Accounts Receivable	—	(800)	—	1,000	—	28,400	—	—	28,600	(13,700)
Due from Other Funds	—	—	—	—	—	—	—	—	—	37,700
Inventory — Materials and Supplies	—	—	—	(23,700)	(4,000)	73,500	—	—	45,800	(97,900)
Accounts Payable	300	—	2,800	(19,500)	2,300	9,100	—	—	(5,000)	(8,900)
Net Increase (Decrease) in Working Capital	\$ (166,800)	\$ 22,600	\$ (116,700)	\$ (15,500)	\$ 52,900	\$ (117,700)	\$ 5,500	\$ 6,500	\$ (329,200)	\$ 743,600

# TRUST AND AGENCY FUNDS

## Pension Trust Funds

City Employees' Pension Fund — to account for the accumulation of resources to be used for retirement annuity payments at appropriate amounts and times in the future for employees employed prior to October 1, 1973 not covered under any other plan.

Municipal Employees' Retirement Fund — to account for the accumulation of resources to be used for retirement annuity payments at appropriate amounts and times in the future for all employees, except firemen and policemen, employed subsequent to October 1, 1973 and employees who elected to transfer from other city plans.

Firemen's Pension Fund — to account for the accumulation of resources to be used for retirement annuity payments at appropriate amounts and times in the future for all firemen employed by the City.

Policemen's Pension Fund — This is a "special" police fund which is closed to participation. It involves only retired lives.

Police Pension Fund Article II — to account for the accumulation of resources to be used for retirement annuity payments at appropriate amounts and times in the future for all policemen employed by the City.

## Expendable Trust Funds

Stadium Construction Fund — to account for the monies collected at the City's Athletic Stadium which are used to fund improvements at the stadium.

Stadium Operation and Maintenance Fund — to account for the monies received from the City, Leon County and the Leon County School Board for the operation and maintenance of the City's Athletic Stadium.

Downtown Improvement Authority Fund — to account for the monies appropriated to Downtown Improvement Authority, an agency created by the Florida Legislature, to regulate downtown growth.

DIA Parking Garage Fund — to account for the operation and maintenance of the Downtown Improvement Authority Parking Garage.

## Agency Fund

Leon County Franchise Fee Fund — to account for the collection and payment to Leon County of franchise fees charged to City water and sewer users who live in Leon County but not within the limits of the City.

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**CITY OF TALLAHASSEE, FLORIDA  
TRUST AND AGENCY FUNDS  
COMBINING BALANCE SHEET  
September 30, 1983**

	Pension Trust Funds					
	Municipal Employees' Retirement	City Employees' Pension	Firemen's Pension	Police- men's Pension	Police Pension Article II	Total Pensions
<b>ASSETS</b>						
Equity in Pooled Cash	\$ 3,484,300	\$ 2,291,800	\$ 332,400	\$144,500	\$1,492,100	\$ 7,745,100
Investments at Amortized Cost	12,467,600	21,335,500	8,153,200	60,300	6,102,300	48,118,900
Accrued Interest Receivable	700	---	500	---	500	1,700
Accounts Receivable	27,800	19,700	9,000	---	21,600	78,100
Notes Receivable	348,700	---	---	---	---	348,700
Total Assets:	<u>\$16,329,100</u>	<u>\$23,647,000</u>	<u>\$8,495,100</u>	<u>\$204,800</u>	<u>\$7,616,500</u>	<u>\$56,292,500</u>
<b>LIABILITIES AND FUND BALANCES</b>						
<b>Liabilities:</b>						
Advance from Other Funds	\$ ---	\$ ---	\$ ---	\$ ---	\$ ---	\$ ---
Deferred Revenue	---	---	---	---	---	---
Accounts Payable	---	---	---	---	---	---
Total Liabilities	<u>---</u>	<u>---</u>	<u>---</u>	<u>---</u>	<u>---</u>	<u>---</u>
<b>Fund Balances:</b>						
Reserved for Employee Retirement Plans	16,329,100	23,647,000	8,495,100	204,800	7,616,500	56,292,500
Unreserved	---	---	---	---	---	---
Total Fund Balances	<u>16,329,100</u>	<u>23,647,000</u>	<u>8,495,100</u>	<u>204,800</u>	<u>7,616,500</u>	<u>56,292,500</u>
Total Liabilities and Fund Balances	<u>\$16,329,100</u>	<u>\$23,647,000</u>	<u>\$8,495,100</u>	<u>\$204,800</u>	<u>\$7,616,500</u>	<u>\$56,292,500</u>

Expendable Trust Funds					Agency Fund		
Stadium Construction	Stadium Operation and Maintenance	Downtown Improvement Authority	Downtown Improvement Authority Parking Garage	Total Expendable Trusts	Leon County Franchise Fee	Totals	
						September 30, 1983	September 30, 1982
\$47,500	\$ 3,500	\$111,000	\$124,800	\$286,600	\$33,900	\$ 8,065,600	\$ 3,284,200
---	---	---	---	---	---	48,118,900	44,547,500
---	---	1,900	---	1,900	---	3,600	37,600
---	12,500	---	11,600	24,100	---	102,200	106,900
---	---	135,000	---	135,000	---	483,700	374,100
<u>\$47,500</u>	<u>\$16,000</u>	<u>\$247,900</u>	<u>\$136,200</u>	<u>\$447,600</u>	<u>\$33,900</u>	<u>\$56,774,000</u>	<u>\$48,350,300</u>
\$ ---	\$ ---	\$ 60,000	\$ ---	\$ 60,000	\$ ---	\$ 60,000	\$ ---
---	---	135,000	---	135,000	---	135,000	---
---	---	3,100	---	3,100	33,900	37,000	\$50,200
---	---	198,100	---	198,100	33,900	232,000	50,200
---	---	---	---	---	---	56,292,500	47,836,900
<u>47,500</u>	<u>16,000</u>	<u>49,800</u>	<u>136,200</u>	<u>249,500</u>	<u>---</u>	<u>249,500</u>	<u>463,200</u>
<u>47,500</u>	<u>16,000</u>	<u>49,800</u>	<u>136,200</u>	<u>249,500</u>	<u>---</u>	<u>56,542,000</u>	<u>48,300,100</u>
<u>\$47,500</u>	<u>\$16,000</u>	<u>\$247,900</u>	<u>\$136,200</u>	<u>\$447,600</u>	<u>\$33,900</u>	<u>\$56,774,000</u>	<u>\$48,350,300</u>

**CITY OF TALLAHASSEE, FLORIDA**  
**PENSION TRUST FUNDS**  
**COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN**  
**FUND BALANCES**  
**For the Fiscal Year Ended September 30, 1983**

	Municipal Employees' Retirement	City Employees' Pension	Firemen's Pension	Police- men's Pension	Police Pension Article II	Totals	
						September 30, 1983	September 30, 1982
Fund Balance — October 1	\$13,395,900	\$20,382,600	\$7,391,900	\$223,900	\$6,442,600	\$47,836,900	\$40,770,600
Operating Revenues							
Investment Income	1,418,500	2,122,600	748,000	29,100	664,900	4,983,100	4,153,100
City Contribution	1,160,900	1,580,900	332,700	—	341,400	3,415,900	2,864,700
Employee Contribution	1,129,000	610,400	192,600	—	322,200	2,254,200	1,914,400
State Contribution	—	—	142,500	—	196,800	339,300	300,800
Other Revenue	6,800	2,200	—	—	—	9,000	9,600
Total Operating Revenues	3,715,200	4,316,100	1,415,800	29,100	1,525,300	11,001,500	9,242,600
Operating Expenses							
Benefit Payments	243,000	849,200	244,800	21,800	200,700	1,559,500	1,368,200
Refunds	181,300	19,700	6,400	26,400	64,200	298,000	262,200
Medical and insurance	246,700	86,300	29,000	—	50,400	412,400	398,200
Administrative	111,000	96,500	32,400	—	36,100	276,000	147,700
Total Operating Expenses	782,000	1,051,700	312,600	48,200	351,400	2,545,900	2,176,300
Net Income	2,933,200	3,264,400	1,103,200	(19,100)	1,173,900	8,455,600	7,066,300
Fund Balance — September 30	\$16,329,100	\$23,647,000	\$8,495,100	\$204,800	\$7,616,500	\$56,292,500	\$47,836,900



**CITY OF TALLAHASSEE, FLORIDA**  
**PENSION TRUST FUNDS**  
**COMBINING STATEMENT OF CHANGES IN FINANCIAL POSITION**  
**For the Fiscal Year Ended September 30, 1983**

	Municipal Employees' Retirement	City Employees' Pension	Firemen's Pension	Police- men's Pension	Police Pension Article II	Totals	
						September 30, 1983	September 30, 1982
Sources of Working Capital:							
Operations:							
Net Income	\$2,933,200	\$3,264,400	\$1,103,200	\$(19,100)	\$1,173,900	\$8,455,600	\$7,066,300
Decrease in Long Term Portion of Note Receivable	25,400	—	—	—	—	25,400	23,600
Net Increase in Working Capital	<u>\$2,958,600</u>	<u>\$3,264,400</u>	<u>\$1,103,200</u>	<u>\$(19,100)</u>	<u>\$1,173,900</u>	<u>\$8,481,000</u>	<u>\$7,089,900</u>
Elements of Net Increase in Working Capital:							
Equity in Pooled Cash	2,403,600	1,261,500	289,700	(25,000)	1,009,100	4,938,900	(7,317,400)
Investments at Cost	575,900	2,013,800	816,700	5,900	159,100	3,571,400	14,395,300
Accrued Interest Receivable	(17,800)	(8,900)	—	—	(9,200)	(35,900)	7,400
Accounts Receivable	(3,100)	(2,000)	(3,200)	—	14,900	6,600	4,600
Current Portion Note Receivable	—	—	—	—	—	—	—
Net Increase in Working Capital	<u>\$2,958,600</u>	<u>\$3,264,400</u>	<u>\$1,103,200</u>	<u>\$(19,100)</u>	<u>\$1,173,900</u>	<u>\$8,481,000</u>	<u>\$7,089,900</u>

**CITY OF TALLAHASSEE, FLORIDA**  
**EXPENDABLE TRUST FUNDS**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCES**  
**For the Fiscal Year Ended September 30, 1983**

	Stadium Construc- tion	Stadium Operation and Mainte- nance	Downtown Improve- ment Authority	Downtown Improve- ment Authority Parking Garage	Totals	
					September 30, 1983	September 30, 1982
Fund Balances — October 1	<u>\$29,900</u>	<u>\$16,000</u>	<u>\$110,900</u>	<u>\$ 74,800</u>	<u>\$231,600</u>	<u>\$149,900</u>
Revenues:						
Taxes	—	—	52,500	—	52,500	48,800
Intergovernmental Revenues	12,200	32,100	—	—	44,300	29,000
Charges for Services	—	—	—	139,600	139,600	141,600
Interest	5,400	—	24,800	11,100	41,300	30,800
Miscellaneous Revenue	—	—	—	—	—	4,900
Total Revenues	<u>17,600</u>	<u>32,100</u>	<u>77,300</u>	<u>150,700</u>	<u>277,700</u>	<u>255,100</u>
Expenditures:						
Current:						
General Government	—	32,100	87,200	89,300	208,600	173,400
Total Expenditures	<u>—</u>	<u>32,100</u>	<u>87,200</u>	<u>89,300</u>	<u>208,600</u>	<u>173,400</u>
Excess of Revenues Over (Under) Expenditures	<u>17,600</u>	<u>—</u>	<u>(9,900)</u>	<u>61,400</u>	<u>69,100</u>	<u>81,700</u>
Other Financing Sources (Uses):						
Operating Transfers In (Out)	—	—	(76,200)	—	(76,200)	—
Proceeds from Sale of Property	—	—	25,000	—	25,000	—
Total Other Financing Sources	<u>—</u>	<u>—</u>	<u>(51,200)</u>	<u>—</u>	<u>(51,200)</u>	<u>—</u>
Excess of Revenues and Other Sources (Uses) Over (Under) Expenditures	<u>17,600</u>	<u>—</u>	<u>(61,100)</u>	<u>61,400</u>	<u>17,900</u>	<u>81,700</u>
Fund Balances — September 30	<u>\$47,500</u>	<u>\$16,000</u>	<u>\$49,800</u>	<u>\$136,200</u>	<u>\$249,500</u>	<u>\$231,600</u>

CITY OF TALLAHASSEE, FLORIDA  
 AGENCY FUND — LEON COUNTY FRANCHISE FEE  
 COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES  
 For the Fiscal Year Ended September 30, 1983

	Balance <u>October 1, 1982</u>	<u>Additions</u>	<u>Deletions</u>	Balance <u>September 30, 1983</u>
ASSETS				
Equity in Pooled Cash	<u>\$45,600</u>	<u>\$33,900</u>	<u>\$45,600</u>	<u>\$33,900</u>
LIABILITIES				
Accounts Payable	<u>\$45,600</u>	<u>\$33,900</u>	<u>\$45,600</u>	<u>\$33,900</u>

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## **GENERAL FIXED ASSETS ACCOUNT GROUP**

To account for fixed assets not used in Proprietary Fund operations or accounted for in Trust Funds.

**CITY OF TALLAHASSEE, FLORIDA**  
**SCHEDULE OF GENERAL FIXED ASSETS —**  
**BY SOURCES**  
**September 30, 1983**

General Fixed Assets:	
Land	\$ 4,203,900
Buildings	19,448,300
Improvements other than Buildings	4,943,500
Equipment	5,598,000
Construction in Progress	4,949,500
Total General Fixed Assets	<u>\$39,143,200</u>

Investment in General Fixed Assets from:	
General Revenue Bonds	\$23,422,700
General Fund Revenues	8,317,800
Grants	4,390,600
Capital Improvement Fund	2,284,000
Gifts	453,100
Stadium Construction Fund	275,000
Total Investment in General Fixed Assets	<u>\$39,143,200</u>

**CITY OF TALLAHASSEE, FLORIDA**  
**SCHEDULE OF GENERAL FIXED ASSETS—**  
**BY FUNCTION AND ACTIVITY**  
**For the Fiscal Year Ended September 30, 1983**

	<u>Total</u>	<u>Land</u>	<u>Buildings</u>	<u>Improvements Other Than Buildings</u>	<u>Equipment</u>
General Government:					
Control:					
City Commission	\$ 1,000	\$ —	\$ —	\$ —	\$ 1,000
City Manager	509,300	500,000	—	—	9,300
City Treasurer-Clerk	15,700	—	—	—	15,700
City Auditor	1,700	—	—	—	1,700
Total Control	<u>527,700</u>	<u>500,000</u>	<u>—</u>	<u>—</u>	<u>27,700</u>
Staff Agencies:					
Management and Budget	9,300	—	—	—	9,300
Minority Business	200	—	—	—	200
Energy Office	1,200	—	—	—	1,200
Grants Management	3,000	—	—	—	3,000
Community Liason Office	2,400	—	—	—	2,400
Record Retention	128,500	—	—	72,300	56,200
Engineering	87,800	—	—	—	87,800
Public Information	15,300	—	—	—	15,300
Code Enforcement	18,600	—	—	—	18,600
General Government					
Buildings	16,628,500	654,900	12,860,000	2,612,100	501,500
Community Development	2,076,600	251,600	1,740,900	7,600	76,500
Total Staff Agencies	<u>18,971,400</u>	<u>906,500</u>	<u>14,600,900</u>	<u>2,692,000</u>	<u>772,000</u>
Total General Government	<u>19,499,100</u>	<u>1,406,500</u>	<u>14,600,900</u>	<u>2,692,000</u>	<u>799,700</u>
Public Safety:					
Fire Protection	1,857,900	283,200	499,900	27,900	1,046,900
Police Protection	2,650,400	500,000	1,108,100	66,000	976,300
Building Inspection	27,700	—	—	—	27,700
Communications	129,900	—	—	—	129,900
Total Public Safety	<u>4,665,900</u>	<u>783,200</u>	<u>1,608,000</u>	<u>93,900</u>	<u>2,180,800</u>
Highways and Streets	543,700	—	—	114,700	429,000
Sanitation	1,837,600	—	280,000	—	1,557,600
Recreation	7,554,200	2,014,200	2,959,400	1,982,800	597,800
Cemetaries	93,200	—	—	60,100	33,100
Total General Fixed Assets					
Allocated to Functions	34,193,700	<u>\$4,203,900</u>	<u>\$19,448,300</u>	<u>\$4,943,500</u>	<u>\$5,598,000</u>
Construction in Progress	<u>4,949,500</u>				
Total General Fixed Assets	<u>\$39,143,200</u>				



**CITY OF TALLAHASSEE, FLORIDA**  
**SCHEDULE OF CHANGES IN GENERAL FIXED ASSETS—**  
**BY FUNCTION AND ACTIVITY**  
**For the Fiscal Year Ended September 30, 1983**

	General Fixed Assets October 1, 1981	Additions	Deductions	Transfers From (To)	General Fixed Assets September 30, 1983
General Government:					
Control:					
City Commission	\$ 4,600	\$ —	\$ —	\$ (3,600)	\$ 1,000
City Manager	523,500	—	600	(13,600)	509,300
City Treasurer-Clerk	41,400	1,100	200	(26,600)	15,700
City Auditor	4,800	—	—	(3,100)	1,700
Total Control	<u>574,300</u>	<u>1,100</u>	<u>800</u>	<u>(46,900)</u>	<u>527,700</u>
Staff Agencies:					
Management and Budget	14,100	—	—	(4,800)	9,300
Minority Business	1,000	100	—	(900)	200
Energy Office	1,900	—	—	(700)	1,200
Grants Management	3,000	—	—	—	3,000
Community Liason Office	3,400	—	—	(1,000)	2,400
Record Retention	114,100	9,900	2,500	7,000	128,500
Engineering	1,661,200	69,200	—	(1,642,600)	87,800
Public Information	16,100	—	800	—	15,300
Code Enforcement	26,300	—	—	(7,700)	18,600
General Government					
Buildings	4,516,200	197,400	509,300	12,424,200	16,628,500
Community Development	1,210,000	17,000	100	849,700	2,076,600
Total Staff Agencies	<u>7,567,300</u>	<u>293,600</u>	<u>512,700</u>	<u>11,623,200</u>	<u>18,971,400</u>
Total General Government	<u>8,141,600</u>	<u>294,700</u>	<u>513,500</u>	<u>11,576,300</u>	<u>19,499,100</u>
Public Safety:					
Fire Protection	1,822,000	34,600	500	1,800	1,857,900
Police Protection	2,499,400	162,900	9,900	(2,000)	2,650,400
Building Inspection	25,900	10,200	—	(8,400)	27,700
Communications	86,600	13,000	—	30,300	129,900
Total Public Safety	<u>4,433,900</u>	<u>220,700</u>	<u>10,400</u>	<u>21,700</u>	<u>4,665,900</u>
Highways and Streets	491,300	93,800	1,700	(39,700)	543,700
Sanitation	1,818,200	13,700	—	5,700	1,837,600
Recreation	7,140,800	287,000	3,800	130,200	7,554,200
Cemetaries	82,200	23,500	200	(12,300)	93,200
Construction in Progress	10,811,000	5,820,400	—	(11,681,900)	4,949,500
Total General Fixed Assets	<u>\$32,919,000</u>	<u>\$6,753,800</u>	<u>\$529,600</u>	<u>\$ -0-</u>	<u>\$39,143,200</u>

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**CITY OF TALLAHASSEE, FLORIDA**  
**COMMENTS ON THE STATISTICAL SECTION**  
**September 30, 1983**

The following statistical tables recommended by the National Council on Governmental Accounting are not included for the reasons stated below:

a) Tables which concern general obligation debt are omitted because the City has no general obligation debt. The City does have general revenue bonds which are not general obligation debt and these corresponding tables are included.

b) Ten year debt services coverage schedules for enterprise revenue bonds have not been prepared. Due to refundings of the majority of outstanding City bonds in 1977 and the amount of additional bonds issued since that year, they would be confusing to the reader. The City enjoys high bond ratings and its coverage has been adequate to sustain these ratings. In several cases, its ratings have increased.

Additional schedules which are felt to be useful to various users, principally investors, underwriters and rating agencies have been included in this section.

**CITY OF TALLAHASSEE, FLORIDA**  
**GENERAL GOVERNMENT EXPENDITURES BY FUNCTION**  
**Last Ten Fiscal Years**

<u>Fiscal Year</u>	<u>Total Expenditures</u>	<u>General Government</u>	<u>Public Safety</u>	<u>Streets and Highways</u>	<u>Sanitation</u>	<u>Culture and Recreation</u>	<u>Health</u>	<u>Welfare</u>	<u>Transfer to Other Funds</u>
1974	\$15,030,500	\$ 3,088,000	\$4,650,000	\$ 1,048,300	\$1,746,000	\$1,342,500	\$255,600	\$ 45,900	\$ 2,854,200
1975	16,089,600	3,305,200	5,435,700	730,200	1,785,100	1,556,200	230,900	47,500	2,998,900
1976	17,312,300	3,722,400	5,698,600	1,177,300	2,114,000	1,560,100	442,000	105,600	2,492,200
1977	19,369,500	4,700,000	6,206,000	1,202,200	2,284,200	1,620,000	585,800	134,800	2,636,500
1978	24,321,800	9,006,300	6,278,900	1,105,700	2,179,100	1,722,700	501,300	199,500	3,328,300
1979	24,932,400	10,485,400	7,362,800	1,412,000	2,712,900	1,866,300	572,500	257,700	262,800
1980	27,185,000	8,341,200	8,354,700	1,602,900	2,762,800	2,196,900	669,300	307,200	2,950,000
1981	35,126,100	10,191,900	9,688,900	1,884,700	2,920,800	2,465,600	840,700	401,700	6,731,800
1982	36,452,200	5,711,700	10,803,700	2,202,500	3,314,400	3,205,200	1,052,700	420,300	9,741,700
1983	44,779,200	5,274,600	11,589,300	4,326,200	4,043,000	3,686,700	247,200	799,900	14,812,300

NOTE — The schedule above includes only those expenditures recorded in the General Fund.

**CITY OF TALLAHASSEE, FLORIDA  
GENERAL REVENUES BY SOURCE  
Last Ten Fiscal Years**

Year	Total Revenue	Taxes	Licenses and Permits	Fines and Forfeits	Charges for Services	Interest	Intergov- ernmental Revenues	Transfers In	Miscel- laneous Revenues
1974	\$15,062,100	\$4,422,000	\$685,200	\$294,700	\$2,023,800	\$ 100	\$2,442,900	\$5,013,600	\$179,700
1975	16,453,800	5,640,600	607,500	184,700	2,471,200	300	4,087,200	3,348,800	113,500
1976	17,552,100	6,174,000	602,200	240,200	2,270,000	—	3,909,200	4,253,100	103,300
1977	23,177,600	5,468,700	652,600	297,700	2,462,800	200	4,599,600	9,489,400	206,600
1978	23,025,700	5,664,800	653,200	259,400	2,397,100	184,200	5,237,200	8,337,700	292,100
1979	24,723,000	5,950,400	783,600	293,600	2,401,600	341,100	6,283,400	8,160,000	509,300
1980	27,322,000	6,569,600	895,000	287,600	2,652,800	648,100	5,941,700	10,175,000	152,200
1981	34,904,400	7,325,000	981,100	249,600	2,826,100	843,500	6,031,800	16,500,000	147,300
1982	36,588,200	8,210,400	1,050,300	274,200	2,919,000	517,400	5,947,100	17,563,300	106,500
1983	45,034,000	8,595,100	1,719,800	389,500	3,540,200	665,800	8,288,900	21,754,800	129,900

NOTE — The schedule above includes only those revenues recorded in the General Fund.

**CITY OF TALLAHASSEE, FLORIDA**  
**TAX REVENUE BY SOURCE**  
**Last Ten Fiscal Years**

<u>Fiscal Year</u>	<u>Total Taxes</u>	<u>General Property Taxes</u>	<u>Telephone Taxes</u>	<u>Utility Taxes</u>	<u>Additional Homestead Exemption for Elderly</u>	<u>Cigarette Tax</u>
1974	\$4,422,000	\$1,488,000	\$ —	\$2,507,900	\$ —	\$426,000
1975	5,640,600	2,399,600	536,000	2,356,700	30,300	318,100
1976	6,174,000	2,488,300	619,100	2,747,500	37,800	281,200
1977	5,468,700	2,528,800	626,300	1,990,000	34,700	288,900
1978	5,664,800	2,605,800	702,000	2,034,700	44,100	278,200
1979	5,950,400	2,664,900	767,000	2,160,500	72,100	285,900
1980	6,569,600	2,992,300	813,700	2,388,300	75,600	299,700
1981	7,325,000	3,087,700	848,400	2,996,100	74,700	318,100
1982	8,210,400	3,458,200	902,300	3,499,200	30,400	320,300
1983	8,595,100	3,617,500	899,600	3,751,700	—	326,300

NOTE — The schedule above includes only those tax revenues recorded in the General Fund.

**CITY OF TALLAHASSEE, FLORIDA**  
**PROPERTY TAX LEVIES AND COLLECTIONS**  
**Last Ten Fiscal Years**

<u>Fiscal Year</u>		<u>Total Assessed Valuation</u>	<u>Taxable Assessed Valuation</u>	<u>Levy</u>	<u>Tax Collection</u>	<u>Percent (1)</u>
1974	(2)	\$1,561,689,100	\$ 714,037,900	\$2,499,100	\$2,399,600	96
1975	(2)	1,654,962,000	729,603,400	2,553,600	2,488,300	97
1976		1,487,121,900	745,149,800	2,608,000	2,528,800	97
1977		1,619,802,000	767,861,000	2,687,500	2,605,800	97
1978		1,707,374,200	835,812,600	2,757,900	2,664,900	97
1979		1,812,233,400	877,107,600	3,069,900	2,971,800	96
1980		2,234,694,600	1,133,300,400	3,168,700	3,061,400	96
1981		2,673,105,600	1,358,118,400	3,550,100	3,458,200	97
1982		2,782,858,100	1,418,980,300	3,706,400	3,597,900	97
1983		3,281,661,000	1,812,714,500	4,382,500	In-Process	N/A

(1) Florida Statutes provide for a discount of up to four percent for early payment of ad valorem taxes. All unpaid taxes become delinquent on April 1, and are sold at auction on June 1 of each year as tax certificates. The City, after all tax certificates are sold, has fully collected all ad valorem tax revenues.

(2) The reports received from Leon County Property Appraisers Office included a value of approximately \$190 million outside the corporate City limits of Tallahassee. (Both the original and the revised figures were supplied by the Leon County Tax Appraisers Office).



**CITY OF TALLAHASSEE, FLORIDA**  
**ASSESSED AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY**  
**Last Ten Fiscal Years**

Fiscal Year	Real Property		Personal Property		Centrally Assessed		Totals		Ratio of Total Assessed to Total Estimated Actual Value
	Assessed Value	Estimated Actual Value	Assessed Value	Estimated Actual Value	Assessed Value	Estimated Actual Value	Assessed Value	Estimated Actual Value	
1974	\$1,262,842,200	\$1,403,158,000	\$297,866,700	\$330,963,000	\$ 980,200	\$1,089,100	\$1,561,689,100	\$1,735,210,100	90%
1975	1,323,518,900	1,470,576,600	330,457,200	367,174,700	985,900	1,095,400	1,654,962,000	1,838,846,700	90%
1976	1,147,589,600	1,304,079,100	338,563,500	384,731,300	968,800	1,100,900	1,487,121,900	1,689,911,300	88%
1977	1,323,381,600	1,503,842,700	295,163,000	335,412,500	1,257,400	1,428,900	1,619,802,000	1,840,684,100	88%
1978	1,385,453,100	1,585,742,200	310,688,500	353,055,100	1,232,600	1,400,700	1,707,374,200	1,940,198,000	88%
1979	1,475,325,700	1,676,506,500	335,640,800	381,410,000	1,266,900	1,439,700	1,812,233,400	2,059,356,200	88%
1980	1,871,964,200	2,127,252,000	361,506,000	410,802,300	1,224,400	1,391,400	2,234,694,600	2,539,425,700	88%
1981	2,208,638,800	2,598,398,600	463,208,800	544,951,500	1,258,200	1,480,200	2,673,105,800	3,144,830,300	85%
1982	2,380,150,300	2,800,176,800	401,769,800	472,670,400	938,000	1,103,500	2,782,858,100	3,273,950,700	85%
1983	2,870,509,100	3,301,085,500	410,125,400	471,644,200	1,026,500	1,180,500	3,281,661,000	3,773,910,200	85%

**CITY OF TALLAHASSEE, FLORIDA**  
**ASSESSED VALUATIONS, MILLAGE AND TAXES**  
**LEVIED AND COLLECTED**  
**Last Ten Fiscal Years**

	1974	1975	1976	1977	1978	1979	1980	1981	1982	1983
<b>TOTAL VALUATIONS</b>	<u>\$1,516,689,100</u>	<u>\$1,654,962,000</u>	<u>\$1,497,121,900</u>	<u>\$1,619,802,000</u>	<u>\$1,707,374,200</u>	<u>\$1,812,233,400</u>	<u>\$2,234,694,600</u>	<u>\$2,673,105,800</u>	<u>\$2,782,956,100</u>	<u>\$3,281,661,000</u>
<b>REAL ESTATE EXEMPTIONS</b>										
Agricultural Adjustment	---	---	78,500	78,500	78,500	153,700	233,700	1,327,300	2,742,100	3,676,500
Government Exemption	305,046,600	465,122,800	319,920,100	280,253,100	286,440,100	335,825,300	372,483,000	487,884,500	539,481,300	546,629,500
Institutional Exemption	483,917,200	380,168,400	325,600,800	470,096,100	471,701,100	475,200,600	497,469,200	509,079,900	515,811,200	529,136,700
Individual or Homestead Exemptions	56,584,000	65,380,200	65,971,500	69,502,100	70,603,200	71,387,700	168,271,600	242,145,700	302,146,300	384,513,500
Other Charitable Exemptions	2,103,400	2,475,900	2,669,100	2,806,100	2,345,600	2,568,900	2,406,300	2,216,100	3,646,900	4,990,300
<b>PERSONAL PROPERTY ADJUSTMENT</b>										
Difference Between Inventory at Average Rate and 25% of Value (10% for 1979-1981)	---	30,221,300	27,732,100	29,205,100	40,345,100	49,990,000	60,530,300	71,833,900	---	---
<b>TOTAL EXEMPTION AND ADJUSTMENTS</b>	<u>847,651,200</u>	<u>925,358,600</u>	<u>741,972,100</u>	<u>851,941,000</u>	<u>971,581,600</u>	<u>935,125,800</u>	<u>1,101,394,100</u>	<u>1,314,987,400</u>	<u>1,363,877,800</u>	<u>1,468,546,500</u>
<b>TAXABLE VALUATION</b>	<u>\$ 714,237,900</u>	<u>\$ 729,603,400</u>	<u>\$ 745,149,800</u>	<u>\$ 767,861,000</u>	<u>\$ 835,812,600</u>	<u>\$ 877,107,600</u>	<u>\$1,133,300,500</u>	<u>\$1,358,118,400</u>	<u>\$1,419,080,300</u>	<u>\$1,812,714,500</u>
<b>MILLAGE LEVIED</b>	<u>3.60</u>	<u>3.50</u>	<u>3.50</u>	<u>3.50</u>	<u>3.50</u>	<u>3.50</u>	<u>2.796</u>	<u>2.614</u>	<u>2.612</u>	<u>2.528</u>
<b>TOTAL TAXES LEVIED</b>	<u>\$ 2,499,100</u>	<u>\$ 2,553,600</u>	<u>\$ 2,608,000</u>	<u>\$ 2,687,500</u>	<u>\$ 2,905,500</u>	<u>\$ 3,069,900</u>	<u>\$ 3,168,700</u>	<u>\$ 3,550,100</u>	<u>\$ 3,706,400</u>	<u>\$ 4,582,500</u>
Less: Adjustment and Discounts	---	43,900	53,700	74,800	78,700	94,700	86,100	90,200	108,800	In Process
<b>Net Taxes Levied</b>	<u>\$ 2,499,100</u>	<u>\$ 2,509,700</u>	<u>\$ 2,554,300</u>	<u>\$ 2,612,700</u>	<u>\$ 2,826,800</u>	<u>\$ 2,975,200</u>	<u>\$ 3,082,600</u>	<u>\$ 3,459,900</u>	<u>\$ 3,597,600</u>	<u>In Process</u>
<b>NET COLLECTED(1)</b>	<u>\$ 2,399,800</u>	<u>\$ 2,448,500</u>	<u>\$ 2,528,900</u>	<u>\$ 2,605,900</u>	<u>\$ 2,684,900</u>	<u>\$ 2,971,800</u>	<u>\$ 3,061,400</u>	<u>\$ 3,458,200</u>	<u>\$ 3,576,900</u>	<u>In Process</u>

(1) Florida Statutes provide for a discount of up to four percent for early payment of all valorem taxes. All unpaid taxes become delinquent on April 1 and are sold at auction on June 1 of each year as tax certificates. The City, after all tax certificates are sold, has fully collected all ad valorem tax revenues.

**CITY OF TALLAHASSEE, FLORIDA**  
**PROPERTY TAX RATES — ALL OVERLAPPING GOVERNMENTS**  
**Last Ten Fiscal Years**

Fiscal Year	City of Tallahassee		County School Board		Leon County		N.W. Water Management	Total
	Operating	Debt Service	Operating	Debt Service	Operating	Debt Service	District	
1974	3.50	0	7.800	0.000	4.250	0	0	15.550
1975	3.50	0	7.970	0.500	4.330	0	0	16.300
1976	3.50	0	8.000	0.500	4.400	0	0	16.400
1977	3.50	0	8.000	0.730	5.500	0	0.050	17.780
1978	3.50	0	8.000	0.720	5.640	0	0.050	17.910
1979	3.50	0	6.750	0.634	3.640	0	0.050	14.574
1980	2.796	0	6.159	0.551	4.846	0	0.050	14.402
1981	2.614	0	8.112	0.386	5.359	0	0.050	16.521
1982	2.612	0	7.473	0.393	5.167	0	0.050	15.695
1983	2.578	0	7.303	0.370	5.167	0	0.050	15.418

**CITY OF TALLAHASSEE, FLORIDA**  
**SPECIAL ASSESSMENT COLLECTIONS**  
**Last Ten Fiscal Years**

Fiscal Year	Total Assessments Due — Beginning of Fiscal Year	Current Assessments Collected	Ratio of Collections To Amount Due	Total Outstanding Assessments End of Fiscal Year
1974	\$ 173,500	\$ 85,500	49.31%	\$ 183,500
1975	183,500	62,800	34.23%	176,700
1976	176,700	35,900	20.29%	151,300
1977	151,300	56,600	37.41%	221,000
1978	221,000	55,500	25.12%	156,900
1979	156,900	31,700	20.20%	125,300
1980	125,300	25,100	20.06%	1,014,000
1981	1,014,000	117,000	11.54%	1,057,700
1982	1,057,700	150,800	14.26%	906,900
1983	906,900	143,000	15.76%	763,900

The Charter of the City of Tallahassee allows the City Commission to assess the costs of street paving and sidewalks construction to the adjacent owners. Normally, this is collected in equal principal installments over a ten-year period with interest computed at eight percent. This assessment constitutes a lien against the property which can be foreclosed upon default.

**CITY OF TALLAHASSEE, FLORIDA  
COMPUTATION OF LEGAL DEBT MARGIN  
September 30, 1983**

<u>TAXABLE ASSESSED VALUE</u>		<u>\$1,812,714,500</u>
Debt Limit 20 Percent of Assessed Value		\$ 362,542,900
Amount of Debt Applicable to Debt Limit:		
Total Bonded Debt	\$ —	
Other Debt	—	
Less: Assets in Debt Service Funds	—	
Other Deductions Allowed by Law	<u>—</u>	<u>—</u>
Legal Debt Margin		<u>\$ 362,542,900</u>

The City of Tallahassee has no general obligation debt outstanding; the amount of general obligation debt the City can issue is limited by City Charter.

**CITY OF TALLAHASSEE, FLORIDA**  
**COMPUTATION OF DIRECT AND OVERLAPPING DEBT**  
**September 30, 1983**

DIRECT DEBT

City Tax Supported Ad Valorem Debt			\$ —
Non Self-Supporting Revenue Debt:			
Capital Bonds, Series 1978 (Dated 6-15-78)	\$ 38,800,000		
Capital Bonds, Series 1981 (Dated 3/15/83)	25,000,000		
Less: Sinking and Reserve Funds	<u>(12,855,000)</u>	\$ 50,945,000	
Total Non Self-supporting Revenue Debt			50,945,000
Self-Supporting Revenue Debt:			
Electric Revenue Bonds, Series 1977 (Dated 3/1/77)	112,790,000		
Electric Revenue Bonds, Series 1982 (Dated 10/1/82)	21,000,000		
Less: Sinking and Reserve Funds	<u>(14,104,000)</u>	119,686,000	
Water and Sewer Revenue Bonds (Dated 5/1/64)	400,000		
Gas Revenue Bonds, Series A, B, and C (Dated 1/1/55-56-57)	285,000		
Municipal Utility Revenue Bonds (Dated 10/1/70-82)	26,295,000		
Less: Sinking and Reserve Fund	<u>(2,816,800)</u>	<u>24,163,200</u>	
Total Self-Supporting Revenue Debt			<u>143,849,200</u>
Total Direct Debt			<u>194,794,200</u>

OVERLAPPING

Tax Supported Ad Valorem Debt			
Special Tax School District No. 1			
School Bonds (Dated 2/1/64-10/1/68)	3,830,000		
Less: Sinking and Reserve Funds	<u>(770,300)</u>	3,059,700	
Non Self-Supporting Revenue Debt:			
Leon County Capital Improvement Series 1976-77			
Revenue Bonds Civic Center (Dated 10/1/76)	6,950,000		
Less: Sinking and Reserve Funds	<u>(598,000)</u>	6,352,000	
Leon County Capital Improvement Series 1977			
Revenue Bonds Land Fill (Dated 7/1/78)	1,555,000		
Less: Sinking and Reserve Funds	<u>(245,000)</u>	<u>1,310,000</u>	
Total Overlapping Debt		<u>\$ 10,721,700</u>	

<u>CITY SHARE OF NET OVERLAPPING DEBT<sup>(1)</sup></u>	<u>7,505,200</u>
---	------------------

<u>TOTAL CITY DIRECT AND OVERLAPPING DEBT</u>	<u>\$202,299,400</u>
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(1) City share calculated based on 1983 County Taxable Valuation of \$2,598,351,100 and City Taxable Valuation of \$1,812,714,500; percent overlapping 70%.

**CITY OF TALLAHASSEE, FLORIDA**  
**SCHEDULE OF GENERAL REVENUE BOND COVERAGE**  
**Last Ten Fiscal Years**

Fiscal Year	Gross Revenue	Expenditures	Debt Service Requirements			Coverage Ratio	Percent of Debt Service to General Expenditures
			Principal <sup>(2)</sup>	Interest <sup>(1)</sup>	Total		
1974	\$15,062,100	\$15,030,500	\$ 186,900	\$ 997,300	\$1,184,200	12.7	7.9
1975	16,453,800	16,089,600	495,700	1,481,900	1,977,600	8.3	12.3
1976	17,552,100	17,312,300	539,400	1,464,600	2,004,000	8.8	11.6
1977	23,177,600	19,369,500	596,100	1,440,300	2,036,400	11.4	10.5
1978	23,025,700	24,321,800	955,000	910,000	1,865,000	12.3	7.7
1979	24,723,000	24,932,400	920,000	2,208,600	3,128,600 <sup>(3)</sup>	7.9	12.5 <sup>(3)</sup>
1980	27,322,000	27,185,000	3,175,000	2,488,300	5,663,300	4.8	11.6 <sup>(3)</sup>
1981	34,904,400	35,126,100	3,260,000	3,325,400	6,585,500 <sup>(3)(4)</sup>	5.3	8.5 <sup>(3)(4)</sup>
1982	36,588,200	36,452,200	814,800	4,195,600	5,010,400 <sup>(4)</sup>	7.3	6.7 <sup>(4)</sup>
1983	45,094,000	44,779,200	20,790,700	3,320,400	24,111,100 <sup>(4)(5)</sup>	13.9 <sup>(5)</sup>	7.2 <sup>(4)(5)</sup>

- (1) Interest expenses reflect only that which was paid from current revenues and does not include any capitalized interest.
- (2) The City advance refunded all of its outstanding General City Debt using the invested Sinking Fund technique. Some of the principal payments shown actually reflect the purchase of direct U.S. Government Obligations which are irrevocably pledged and held by a trustee for the payment of principal.
- (3) On March 1979 the City sold \$2,500,000 of Capital Bonds, Series 1979, Anticipation Notes to mature April 1, 1980 at 6%. On March 28, 1980 the City issued \$2,500,000 of Capital Bonds, Series 1979, Renewal Anticipation Notes to mature October 1, 1981 at 9%. The proceeds of the Renewal Notes were used to retire the 1979 Notes at maturity. The City subsequently set aside from other available funds, monies sufficient to retire the Renewal Notes at maturity. The retirement of the 1979 Notes and the Renewal Notes are not reflected in "Percentage of Debt Service to General Expenditures."
- (4) On May 26, 1981 the City sold \$20,000,000 of Capital Bonds, Series 1981, Anticipation Notes to mature April 1, 1983 at 8.75%. Simultaneous with the sale the City escrowed a sum sufficient to pay all principal and interest due on the 1979 Renewal Notes due October 1, 1981. The debt service on the 1979 Renewal Notes and the 1981 Notes are not reflected in "Percentage of Debt Service to General Expenditures."
- (5) On March 15, 1983, the City sold \$25,000,000 of Capital Bonds, Series 1981. Simultaneous with the sale the City escrowed a sum sufficient to pay all principal and interest due on the 1981 Anticipation Notes due April 1, 1983. The debt service on the 1981 Notes is not reflected in "Coverage Rates" and "Percentage of Debt Service to General Expenditures."

**CITY OF TALLAHASSEE, FLORIDA**  
**CONSTRUCTION, BANK DEPOSITS AND PROPERTY VALUES**  
**Last Ten Fiscal Years**

Year	Commercial Construction (1)		Residential Construction (1)		Bank Deposits (2)		Property Value (3)			
	Number of Units	Value	Number of Units	Value	Commercial Banks	Savings & Loan Assn.	Commercial	Residential	Agricultural	Non-Taxable
1974	30	2,175,800	587	7,926,100	308,959,000	151,468,200	Not Available	Not Available	Not Available	Not Available
1975	19	3,981,500	207	5,389,900	319,959,100	201,200,800	382,496,500	478,623,900	165,400	279,557,700
1976	35	2,922,700	371	7,948,400	342,132,600	245,644,300	337,396,300	480,470,100	165,400	279,557,700
1977	36	6,498,300	663	11,370,100	361,642,900	294,281,000	395,831,300	488,698,200	165,400	438,686,600
1978	24	1,616,100	626	9,424,700	487,031,900	331,357,500	395,751,700	541,096,900	165,400	458,439,100
1979	31	4,738,400	689	12,194,200	425,285,800	359,790,000	402,684,500	592,536,000	245,300	479,859,900
1980	25	6,929,100	719	18,228,600	472,875,600	383,033,700	462,128,800	875,258,700	333,500	534,243,300
1981	83	13,685,100	1129	27,005,800	497,860,900	365,516,800	472,561,400	878,132,600	352,100	564,841,200
1982	43	12,120,500	1,168	23,874,900	Not Available	Not Available	478,761,700	881,362,000	401,300	592,628,600
1983	52	5,159,600	1,909	57,474,300	Not Available	Not Available	555,822,300	1,028,649,700	1,126,800	600,719,000

(1) Source: Tallahassee Leon County Planning Department

(2) Source: Tallahassee Business Barometer — Tallahassee Chamber of Commerce

(3) Source: Leon County Property Appraiser — Estimated Actual Value

Information for the year 1974 is not available according to the Leon County Property Appraiser's Office.



**CITY OF TALLAHASSEE, FLORIDA**  
**SUMMARY OF DEBT SERVICE REQUIREMENTS**  
**CAPITAL BONDS — SERIES 1978**  
**September 30, 1983**

	Principal	Interest	Invested Sinking Fund Purchases	Invested Sinking Fund Earnings	Net Payment Due	Coupon Rate %	Principal Amount of Sinking Fund Purchases
11-15-83	\$ —	\$1,220,920	\$444,239	\$186,441	\$1,478,718	—	\$455,000
5-15-84	—	1,220,920	463,847	204,356	1,480,411	—	475,000
11-15-84	—	1,220,920	478,578	223,059	1,476,439	—	490,000
5-15-85	—	1,220,920	507,872	242,353	1,486,439	—	520,000
11-15-85	—	1,220,920	517,842	262,828	1,475,934	—	530,000
5-15-86	—	1,220,920	547,266	283,697	1,484,489	—	560,000
11-15-86	—	1,220,920	566,927	305,747	1,482,100	—	580,000
5-15-87	—	1,220,920	591,490	328,584	1,483,826	—	605,000
11-15-87	—	1,220,920	606,292	352,406	1,474,806	—	620,000
5-15-88	—	1,220,920	640,669	376,819	1,484,770	—	655,000
11-15-88	—	1,220,920	660,393	402,609	1,478,704	—	675,000
5-15-89	—	1,220,920	689,920	429,188	1,481,652	—	705,000
11-15-89	—	1,220,920	714,575	456,947	1,478,548	—	730,000
5-15-90	—	1,220,920	744,146	485,691	1,479,375	—	760,000
11-15-90	—	1,220,920	788,433	515,616	1,493,737	—	805,000
5-15-91	—	1,220,920	818,058	547,313	1,491,665	—	835,000
11-15-91	—	1,220,920	842,809	580,191	1,483,538	—	860,000
5-15-92	—	1,220,920	882,297	614,053	1,489,164	—	900,000
11-15-92	—	1,220,920	907,111	649,491	1,478,540	—	925,000
5-15-93	—	1,220,920	873,090	685,913	1,408,097	—	890,000
11-15-93	1,000,000	1,220,920	—	720,956	1,499,964	5.80	—
5-15-94	1,055,000	1,191,920	—	720,956	1,525,964	5.90	—
11-15-94	995,000	1,160,797	—	720,956	1,434,841	5.90	—
5-15-95	1,090,000	1,131,445	—	720,956	1,500,489	6.00	—
11-15-95	1,125,000	1,098,745	—	720,956	1,502,789	6.00	—
5-15-96	1,165,000	1,064,995	—	720,956	1,509,039	6.10	—
11-15-96	1,200,000	1,029,462	—	720,956	1,508,506	6.10	—
5-15-97	1,240,000	992,862	—	720,956	1,511,906	6.20	—
11-15-97	1,280,000	954,422	—	720,956	1,513,466	6.20	—
5-15-98	1,325,000	914,742	—	720,956	1,518,786	6.30	—
11-15-98	1,360,000	873,005	—	720,956	1,512,049	6.30	—

(Continued on Next Page)

**CITY OF TALLAHASSEE, FLORIDA**  
**SUMMARY OF DEBT SERVICE REQUIREMENTS**  
**CAPITAL BONDS — SERIES 1978**  
**September 30, 1983**  
*(Continued)*

	Principal	Interest	Invested Sinking Fund Purchases	Invested Sinking Fund Earnings	Net Payment Due	Coupon Rate %	Principal Amount of Sinking Fund Purchases
5-15-99	\$ 1,405,000	\$ 830,165	\$ —	\$ 720,956	\$ 1,514,209	6.35	—
11-15-99	1,455,000	785,556	—	720,956	1,519,600	6.35	—
5-15-00	1,510,000	739,360	—	720,956	1,528,404	6.40	—
11-15-00	1,555,000	691,040	—	720,956	1,525,084	6.40	—
5-15-01	555,000	641,280	—	720,956	475,324	6.40	—
11-15-01	580,000	623,520	—	720,956	482,564	6.40	—
5-15-02	1,330,000	604,960	—	720,956	1,214,004	6.40	—
11-15-02	—	562,400	—	720,956	(158,556)	—	—
5-15-03	—	562,400	—	720,956	(158,556)	—	—
11-15-03	—	562,400	—	720,956	(158,556)	—	—
5-15-04	—	562,400	—	720,956	(158,556)	—	—
11-15-04	—	562,400	—	720,956	(158,556)	—	—
5-15-05	—	562,400	—	720,956	(158,556)	—	—
11-15-05	—	562,400	—	720,956	(158,556)	—	—
5-15-06	—	562,400	—	720,956	(158,556)	—	—
11-15-06	—	562,400	—	720,956	(158,556)	—	—
5-15-07	—	562,400	—	720,956	(158,556)	—	—
11-15-07	17,575,000	562,400	—	720,956	17,416,444	6.40	—
<b>TOTALS</b>	<b>\$38,800,000</b>	<b>\$47,153,996</b>	<b>\$13,285,854</b>	<b>\$29,041,026</b>	<b>\$70,198,824</b>		<b>\$13,575,000</b>

Bonds Dated: June 15, 1978

Original Issue Amount: \$38,800,000

Principal Due: June 15 and November 15 of each year beginning November 15, 1993

Interest Due: June 15 and November 15 of each year beginning November 15, 1978

Paying Agent: Industrial National Bank of Rhode Island

Bonds Maturing	Call Premium
November 15, 1988 to November 14, 1989	Two Percent
November 15, 1989 to November 14, 1990	One and One-half Percent
November 15, 1990 to November 14, 1991	One Percent
November 15, 1991 to November 14, 1992	One-half of One Percent
November 15, 1992 and Thereafter	Par

Security: The Bonds are secured and payable on parity with the outstanding Capital Bonds, Series 1981, by an irrevocable first or prior lien on certain revenues of current services, State Revenue Sharing, Utility Tax, and "Uncommitted Revenues" of the City's Electric, Water, Gas and Sewer Systems.

Bond Ratings: Moody's A1, Standard & Poor's A

Note: On May 15, 1978, the City refunded all of its outstanding Capital Revenue Bonds (\$31,050,000) and the outstanding Municipal Hospital Utility Tax Bonds (\$2,706,000) and acquired \$5,718,000 in new construction funds. This was accomplished by using the Invested Sinking Fund technique through advanced refunding.

**CITY OF TALLAHASSEE, FLORIDA**  
**SUMMARY OF DEBT SERVICE REQUIREMENTS**  
**CAPITAL BONDS — SERIES 1981**  
**September 30, 1983**

	<u>Principal</u>	<u>Interest</u>	<u>Total Payment Due</u>	<u>Coupon Rate%</u>
11-15-83	\$ —	\$1,424,205	\$1,424,205	—
5-15-84	—	1,068,153	1,068,153	—
11-15-84	375,000	1,068,153	1,443,153	6.250
5-15-85	—	1,056,434	1,056,434	—
11-15-85	400,000	1,056,434	1,456,434	6.250
5-15-86	—	1,043,934	1,043,934	—
11-15-86	425,000	1,043,934	1,468,934	6.250
5-15-87	—	1,030,653	1,030,653	—
11-15-87	450,000	1,030,653	1,480,653	6.250
5-15-88	—	1,016,591	1,016,591	—
11-15-88	500,000	1,016,591	1,516,591	6.500
5-15-89	—	1,000,341	1,000,341	—
11-15-89	525,000	1,000,341	1,525,341	6.750
5-15-90	—	982,622	982,622	—
11-15-90	575,000	982,622	1,557,622	7.000
5-15-91	—	962,497	962,497	—
11-15-91	600,000	962,497	1,562,497	7.250
5-15-92	—	940,747	940,747	—
11-15-92	650,000	940,747	1,590,747	7.500
5-15-93	—	916,372	916,372	—
11-15-93	700,000	916,372	1,616,372	7.750
5-15-94	—	889,247	889,247	—
11-15-94	750,000	889,247	1,639,247	8.000
5-15-95	—	859,247	859,247	—
11-15-95	825,000	859,247	1,684,247	8.200
5-15-96	—	825,422	825,422	—
11-15-96	900,000	825,422	1,725,422	8.400
5-15-97	—	787,622	787,622	—
11-15-97	975,000	787,622	1,762,622	8.600
5-15-98	—	745,697	745,697	—
11-15-98	1,050,000	745,697	1,795,697	8.700

(Continued on Next Page)

**CITY OF TALLAHASSEE, FLORIDA**  
**SUMMARY OF DEBT SERVICE REQUIREMENTS**  
**CAPITAL BONDS — SERIES 1981**  
**September 30, 1983**  
*(Continued)*

	Principal	Interest	Total Payment Due	Coupon Rate%
5-15-99	\$ —	\$ 700,022	\$ 700,022	—
11-15-99	1,150,000	700,022	1,850,022	8.800
5-15-00	—	649,422	649,422	—
11-15-00	1,250,000	649,422	1,899,422	8.900
5-15-01	—	593,797	593,797	—
11-15-01	1,375,000	593,797	1,968,797	9.125
5-15-02	—	531,063	531,063	—
11-15-02	1,500,000	531,063	2,031,063	9.125
5-15-03	—	462,625	462,625	—
11-15-03	1,650,000	462,625	2,112,625	9.125
5-15-04	—	387,344	387,344	—
11-15-04	1,800,000	387,344	2,187,344	9.250
5-15-05	—	304,093	304,093	—
11-15-05	2,000,000	304,093	2,304,093	9.250
5-15-06	—	211,593	211,593	—
11-15-06	2,200,000	211,593	2,411,593	9.250
5-15-07	—	109,843	109,843	—
11-15-07	2,375,000	109,843	2,484,843	9.250
<b>TOTALS</b>	<b>\$25,000,000</b>	<b>\$37,574,967</b>	<b>\$62,574,967</b>	

Bonds Dated: March 15, 1983

Original Issue Amount: \$25,000,000

Principal Due: November 15 of each year beginning November 15, 1984

Interest Due: June 15 and November 15 of each year beginning November 15, 1983

Paying Agent: Chemical Bank of New York

Bonds Maturing

Call Premium

November 15, 1990 to November 14, 1991

Three Percent

November 15, 1991 to November 14, 1992

Two and One-half Percent

November 15, 1992 to November 14, 1993

Two Percent

November 15, 1993 to November 14, 1994

One and One-half Percent

November 15, 1994 to November 14, 1996

One Percent

November 15, 1996 to November 14, 1998

One-half of One Percent

November 15, 1998 and Thereafter

Par

Security: The Bonds are secured and payable, on a parity with the outstanding Capital Bonds, Series 1978, by an irrevocable first or prior lien on certain revenues of current services, State Revenue Sharing, Utility Tax, and "Uncommitted Revenues" of the City's Electric, Water, Gas and Sewer Systems.

Bond Ratings: Moody's A1, Standard & Poor's AAA

**CITY OF TALLAHASSEE, FLORIDA**  
**SUMMARY OF DEBT SERVICE REQUIREMENTS**  
**ELECTRIC REVENUE BONDS**  
**SERIES 1977**  
**September 30, 1983**

<u>Fiscal Year Ending</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>	<u>Coupon Rate %</u>
1984	\$ 4,395,000	\$ 6,400,972	\$ 10,795,972	4.65
1985	4,600,000	6,196,605	10,796,605	4.80
1986	4,820,000	5,975,805	10,795,805	4.90
1987	4,265,000	5,739,625	10,004,625	5.00
1988	4,490,000	5,526,375	10,016,375	5.15
1989	4,720,000	5,295,140	10,015,140	5.30
1990	4,970,000	5,044,980	10,014,980	5.40
1991	5,235,000	4,776,600	10,011,600	5.50
1992	5,525,000	4,488,675	10,013,675	5.60
1993	5,830,000	4,179,275	10,009,275	5.80
1994	6,165,000	3,841,135	10,006,135	5.80
1995	6,565,000	3,483,565	10,048,565	5.80
1996	3,445,000	3,102,795	6,547,795	5.80
1997	3,560,000	2,902,985	6,462,985	5.80
1998	3,840,000	2,696,505	6,536,505	6.10
1999	4,070,000	2,462,265	6,532,265	6.10
2000	4,315,000	2,213,995	6,528,995	6.10
2001	4,570,000	1,950,780	6,520,780	6.10
2002	4,850,000	1,672,010	6,522,010	6.10
2003	5,150,000	1,376,160	6,526,160	6.10
2004	5,460,000	1,062,010	6,522,010	6.10
2005	5,795,000	728,950	6,523,950	6.10
2006	6,155,000	375,455	6,530,455	6.10
<b>TOTALS</b>	<b>\$112,790,000</b>	<b>\$ 81,492,662</b>	<b>\$194,282,662</b>	

Bonds Dated: March 1, 1977

Original Issue Amount: \$134,245,000 (Refunded \$129,245,000 Outstanding bonds of various issues and provided \$7,200,000 of new money).

Principal Due: October 1, beginning 1978

Interest Due: April 1 and October 1 of each year, beginning October 1, 1977

Paying Agent: Chemical Bank, New York

Bonds Maturing

Call Premium

October 1, 1987 to September 30, 1988

Three Percent

October 1, 1988 to September 30, 1990

Two and One Half Percent

October 1, 1990 to September 30, 1992

Two Percent

October 1, 1992 to September 30, 1994

One and One Half Percent

October 1, 1994 to September 30, 1996

One Percent

October 1, 1996 to September 30, 1998

One Half of One Percent

October 1, 1998 and thereafter

Par

Security: The Bonds are secured and payable, on a parity with the outstanding Electric Revenue Bonds, Series 1982, from a first lien upon and pledge of the net revenues of the Municipal Electric System.

Ratings: Moody's A1, Standard and Poor's AA

**CITY OF TALLAHASSEE, FLORIDA**  
**SUMMARY OF DEBT SERVICE REQUIREMENTS**  
**ELECTRIC REVENUE BONDS**  
**SERIES 1982**  
**September 30, 1983**

<u>Fiscal Year Ending</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>	<u>Coupon Rate %</u>
1984	\$ 250,000	\$ 1,880,076	\$ 2,130,076	13.00
1985	275,000	1,847,576	2,122,576	13.00
1986	300,000	1,811,826	2,111,826	13.00
1987	325,000	1,772,826	2,097,826	13.00
1988	350,000	1,730,576	2,080,576	13.00
1989	400,000	1,685,076	2,085,076	13.00
1990	425,000	1,633,076	2,058,076	13.00
1991	475,000	1,577,826	2,052,826	13.00
1992	525,000	1,516,076	2,041,076	12.60
1993	575,000	1,449,926	2,024,926	8.50
1994	625,000	1,410,050	2,035,050	8.60
1995	700,000	1,347,300	2,047,300	8.70
1996	800,000	1,286,400	2,086,400	8.80
1997	875,000	1,216,000	2,091,000	8.90
1998	975,000	1,138,126	2,113,126	9.00
1999	1,075,000	1,050,376	2,125,376	9.10
2000	1,200,000	952,550	2,152,550	9.10
2001	1,350,000	843,550	2,193,550	9.10
2002	1,500,000	720,500	2,220,500	9.10
2003	1,675,000	584,000	2,259,000	7.30
2004	1,875,000	461,726	2,336,726	7.30
2005	2,100,000	324,850	2,424,850	7.30
2006	2,350,000	171,550	2,521,550	7.30
<b>TOTALS</b>	<b>\$21,000,000</b>	<b>\$28,411,838</b>	<b>\$49,411,838</b>	

Bonds Dated: October 1, 1982

Original Issue Amount: \$21,000,000

Principal Due: October 1, beginning 1984

Interest Due: April 1 and October 1, beginning April 1, 1983

Paying Agent: Chemical Bank, New York

Bonds Maturing

Call Premium

October 1, 1992 to September 30, 1993

Three Percent

October 1, 1993 to September 30, 1994

Two and One Half Percent

October 1, 1994 to September 30, 1995

Two Percent

October 1, 1995 to September 30, 1996

One and One Half Percent

October 1, 1996 to September 30, 1997

One Percent

October 1, 1997 to September 30, 1998

One Half of One Percent

October 1, 1998 and hereafter

Par

Security: The Bonds are secured and payable, on a parity with the outstanding Electric Revenue Bonds, Series 1977, from a first lien upon and pledge of the net revenues of the Municipal Electric System.

Ratings: Moody's A1, Standard and Poor's AA

CITY OF TALLAHASSEE, FLORIDA  
SUMMARY OF DEBT SERVICE REQUIREMENTS  
MUNICIPAL GAS REVENUE BONDS  
SERIES A  
September 30, 1983

<u>Fiscal Year Ending</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>	<u>Coupon Rate %</u>
1984	\$ 55,000	\$2,681	\$ 57,681	3.25
1985	55,000	\$ 894	55,894	3.25
<u>TOTALS</u>	<u>\$110,000</u>	<u>\$3,575</u>	<u>\$113,575</u>	

Bond Dated: January 1, 1955

Original Issue Amount: \$1,000,000

Principal Due: January 1, beginning 1957

Interest Due: January 1 and July 1 of each year, beginning July 1, 1955

Paying Agent: Chemical Bank, New York

<u>Bonds Maturing</u>	<u>Call Premium</u>
January 1, 1980 and thereafter	Par

Security: The Bonds are secured and payable, on a parity with the outstanding Municipal Gas Revenue Bonds, Series B and C, from a first lien upon the net revenues of the Municipal Gas System.

Bond Rating: Moody's NR, Standard and Poor's A

**CITY OF TALLAHASSEE, FLORIDA**  
**SUMMARY OF DEBT SERVICE REQUIREMENTS**  
**MUNICIPAL GAS REVENUE BONDS**  
**SERIES B**  
**September 30, 1983**

<u>Fiscal Year Ending</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>	<u>Coupon Rate %</u>
1984	\$25,000	\$2,344	\$27,344	3.75
1985	25,000	1,405	26,405	3.75
1986	25,000	469	25,469	—
<b>TOTALS</b>	<b>\$75,000</b>	<b>\$4,218</b>	<b>\$79,218</b>	

Bond Dated: January 1, 1956

Original Issue Amount: \$500,000

Principal Due: January 1, beginning 1958

Interest Due: January 1 and July 1 of each year, beginning July 1, 1956

Paying Agent: Chemical Bank, New York

<u>Bonds Maturing</u>	<u>Call Premium</u>
January 1, 1980 and thereafter	Par

Security: The Bonds are secured and payable, on a parity with the outstanding Municipal Gas Revenue Bonds, Series A and C, from a first lien upon the net revenues of the Municipal Gas System.

Bond Rating: Moody's NR, Standard and Poor's A



**CITY OF TALLAHASSEE, FLORIDA**  
**SUMMARY OF DEBT SERVICE REQUIREMENTS**  
**MUNICIPAL GAS REVENUE BONDS**  
**SERIES C**  
**September 30, 1983**

<u>Fiscal Year Ending</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>	<u>Coupon Rate %</u>
1984	\$ 25,000	\$3,150	\$ 28,150	3.60
1985	25,000	2,250	27,250	3.60
1986	25,000	1,350	26,350	3.60
1987	25,000	450	25,450	3.60
<u>TOTALS</u>	<u>\$100,000</u>	<u>\$7,200</u>	<u>\$107,200</u>	

Bond Dated: January 1, 1957

Original Issue Amount: \$500,000

Principal Due: January 1, beginning 1959

Interest Due: January 1 and July 1 of each year, beginning July 1, 1959

Paying Agent: Chemical Bank, New York

<u>Bonds Maturing</u>	<u>Call Premium</u>
January 1, 1980 and thereafter	Par

Security: The Bonds are secured and payable, on a parity with the outstanding Municipal Gas Revenue Bonds, Series A and B, from a first lien upon the net revenues of the Municipal Gas System.

Bond Rating: Moody's NR, Standard and Poor's A

**CITY OF TALLAHASSEE, FLORIDA**  
**SUMMARY OF DEBT SERVICE REQUIREMENTS**  
**MUNICIPAL WATER AND SEWERAGE REVENUE BONDS**  
**SERIES 1964**  
**September 30, 1983**

<u>Fiscal Year Ending</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>	<u>Coupon Rate %</u>
1984	\$100,000	\$ 7,400	\$107,400	3.60
1985	100,000	3,800	103,800	3.60
1986	100,000	200	100,200	0.10
1987	100,000	100	100,100	0.10
<u>TOTALS</u>	<u>\$400,000</u>	<u>\$11,500</u>	<u>\$411,500</u>	

Bond Dated: May 1, 1964

Original Issue Amount: \$1,700,000

Principal Due: May 1, beginning 1966

Interest Due: May 1 and November 1 of each year, beginning May 1, 1964

Paying Agent: Chemical Bank, New York

<u>Bonds Maturing</u>	<u>Call Premium</u>
May 1, 1980 and thereafter	Par

Security: The Bonds are secured and payable, from a first lien upon the net revenues of the Water and Sewerage System.

Bond Rating: Moody's A1, Standard and Poor's AA

**CITY OF TALLAHASSEE, FLORIDA**  
**SUMMARY OF DEBT SERVICE REQUIREMENTS**  
**MUNICIPAL UTILITY REVENUE BONDS**  
**SERIES 1970**  
**September 30, 1983**

<u>Fiscal Year Ending</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>	<u>Coupon Rate %</u>
1984	\$ 175,000	\$ 360,825	\$ 535,825	6.10
1985	200,000	350,150	550,150	6.10
1986	275,000	337,950	612,950	6.10
1987	300,000	321,175	621,175	6.10
1988	450,000	302,875	752,875	6.10
1989	475,000	275,425	750,425	6.00
1990	500,000	246,925	746,925	5.90
1991	550,000	217,425	767,425	5.95
1992	600,000	184,700	784,700	6.00
1993	650,000	148,700	798,700	6.00
1994	650,000	109,700	759,700	6.00
1995	700,000	70,700	770,700	6.00
1996	700,000	28,700	728,700	4.10
<b>TOTALS</b>	<b>\$6,225,000</b>	<b>\$2,955,250</b>	<b>\$9,180,250</b>	

Bond Dated: October 1, 1970

Original Issue Amount: \$7,300,000

Principal Due: October 1, beginning 1972

Interest Due: April 1 and October 1 of each year, beginning October 1, 1972

Paying Agent: Chemical Bank, New York

<u>Bonds Maturing</u>	<u>Call Premium</u>
October 1, 1986 -- September 30, 1989	Three Percent
October 1, 1989 -- September 30, 1992	Two Percent
October 1, 1992 and thereafter prior to maturity	One Percent

Security: The Bonds are secured and payable, on a parity with the Outstanding Municipal Utility Revenue Bonds, Series 1970-A, 1979 and 1982, as subordinate as to lien on and security for payment to the outstanding Municipal Gas Revenue Bonds and outstanding Municipal Water and Sewerage Revenue Bonds, from the net revenues of the Municipal Gas, Water and Sewerage Systems.

Bond Ratings: Moody's A1, Standard and Poor's A+

**CITY OF TALLAHASSEE, FLORIDA**  
**SUMMARY OF DEBT SERVICE REQUIREMENTS**  
**MUNICIPAL UTILITY REVENUE BONDS**  
**SERIES 1970-A**  
**September 30, 1983**

Fiscal Year Ending	Principal	Interest	Total	Coupon Rate %
1984	\$ 150,000	\$ 140,900	\$ 290,900	4.65
1985	150,000	133,925	283,925	4.80
1986	150,000	126,725	276,725	4.95
1987	175,000	119,300	294,300	5.1
1988	175,000	110,375	285,375	5.2
1989	200,000	101,275	301,275	5.3
1990	200,000	90,675	290,675	5.4
1991	200,000	79,875	279,875	5.5
1992	200,000	68,875	268,875	5.6
1993	200,000	57,675	257,675	5.7
1994	250,000	46,275	296,275	5.75
1995	250,000	31,900	281,900	5.8
1996	300,000	17,400	317,400	5.8
<b>TOTALS</b>	<b>\$2,600,000</b>	<b>\$1,125,175</b>	<b>\$3,725,175</b>	

Bond Dated: October 1, 1970

Original Issue Amount: \$3,150,000

Principal Due: October 1, beginning 1977

Interest Due: April 1 and October 1 of each year, beginning April 1, 1977

Paying Agent: Chemical Bank, New York

Bonds Maturing	Call Premium
October 1, 1986 to April 1, 1989	Three Percent
October 1, 1989 to April 1, 1992	Two Percent
October 1, 1992 and thereafter prior to maturity	One Percent

Security: The Bonds are secured and payable, on a parity with the Outstanding Municipal Utility Revenue Bonds, Series 1970, 1979 and 1982, and subordinate as to lien on and security for payment to the outstanding Municipal Gas Revenue Bonds and outstanding Municipal Water and Sewerage Revenue Bonds, from the net revenues of the Municipal Gas, Water and Sewerage Systems.

Bond Ratings: Moody's A1, Standard and Poor's A+

**CITY OF TALLAHASSEE, FLORIDA**  
**SUMMARY OF DEBT SERVICE REQUIREMENTS**  
**MUNICIPAL UTILITY REVENUE BONDS**  
**SERIES 1979**  
**September 30, 1983**

Fiscal Year Ending	Principal	Interest	Total	Coupon Rate %
1984	\$ 190,000	\$ 678,290	\$ 868,290	6.25
1985	200,000	666,415	866,415	6.25
1986	210,000	653,915	863,915	6.25
1987	225,000	640,790	865,790	6.25
1988	235,000	626,727	861,727	6.25
1989	250,000	612,040	862,040	5.50
1990	265,000	598,290	863,290	5.50
1991	280,000	583,715	863,715	5.50
1992	295,000	568,315	863,315	5.60
1993	315,000	551,795	866,795	5.60
1994	335,000	534,155	869,155	6.20
1995	355,000	513,385	868,385	5.75
1996	375,000	492,972	867,972	5.80
1997	1,405,000	471,223	1,876,223	5.85
1998	1,490,000	389,030	1,879,030	5.90
1999	1,580,000	301,120	1,881,120	5.90
2000	1,680,000	207,900	1,887,900	6.00
2001	1,785,000	107,100	1,892,100	6.00
<b>TOTALS</b>	<b>\$11,470,000</b>	<b>\$9,197,177</b>	<b>\$20,667,177</b>	

Bond Dated: April 1, 1979

Original Issue Amount: \$12,000,000

Principal Due: October 1, beginning 1981

Interest Due: April 1 and October 1, beginning April 1, 1980

Paying Agent: Chemical Bank, New York

Bonds Maturing	Call Premium
October 1, 1989 to September 30, 1991	Three Percent
October 1, 1991 to September 30, 1994	Two Percent
October 1, 1994 to September 30, 1998	One Percent
October 1, 1998 and thereafter	Par

Security: The Bonds are secured and payable, on a parity with the Outstanding Municipal Utility Revenue Bonds, Series 1970, 1970-A and 1982, and subordinate as to lien on and security for payment to the outstanding Municipal Gas Revenue Bonds and outstanding Municipal Water and Sewerage Revenue Bonds, from the net revenues of the Municipal Gas, Water and Sewerage Systems.

Bond Ratings: Moody's A1, Standard and Poor's A+

**CITY OF TALLAHASSEE, FLORIDA**  
**SUMMARY OF DEBT SERVICE REQUIREMENTS**  
**MUNICIPAL UTILITY REVENUE BONDS**  
**SERIES 1982**  
**September 30, 1983**

<u>Fiscal Year Ending</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>	<u>Coupon Rate %</u>
1984	\$ 100,000	\$ 515,132	\$ 615,132	6.000
1985	100,000	509,132	609,132	6.500
1986	125,000	502,632	627,632	17.000
1987	125,000	481,382	606,382	17.000
1988	150,000	460,132	610,132	7.250
1989	150,000	449,256	599,256	7.500
1990	175,000	438,006	613,006	7.700
1991	200,000	424,532	624,532	7.800
1992	200,000	408,932	608,932	8.000
1993	250,000	392,932	642,932	8.200
1994	250,000	372,432	622,432	8.400
1995	300,000	351,432	651,432	8.500
1996	325,000	325,932	650,932	8.600
1997	350,000	297,982	647,982	8.700
1998	400,000	267,532	667,532	8.800
1999	450,000	232,332	682,332	8.800
2000	500,000	192,732	692,732	8.900
2001	550,000	148,232	698,232	8.900
2002	625,000	99,282	724,282	9.000
2003	675,000	43,032	718,032	6.375
<b>TOTALS</b>	<b>\$6,000,000</b>	<b>\$6,912,988</b>	<b>\$12,912,988</b>	

Bond Dated: October 1, 1982

Original Issue Amount: \$6,000,000

Principal Due: October 1, beginning 1984

Interest Due: April 1 and October 1, beginning April 1, 1983

Paying Agent: Chemical Bank, New York

<u>Bonds Maturing</u>	<u>Call Premium</u>
October 1, 1992 to September 30, 1993	Three Percent
October 1, 1993 to September 30, 1994	Two and One-half Percent
October 1, 1994 to September 30, 1995	Two Percent
October 1, 1995 to September 30, 1996	One and One-half Percent
October 1, 1996 to September 30, 1997	One Percent
October 1, 1997 to September 30, 1998	One-half of One Percent
October 1, 1998 and thereafter	Par

Security: The Bonds are secured and payable, on a parity with the Outstanding Municipal Utility Revenue Bonds, Series 1970, 1970-A and 1979, and subordinate as to lien on and security for payment to the outstanding Municipal Gas Revenue Bonds and outstanding Municipal Water and Sewerage Revenue Bonds, from the net revenues of the Municipal Gas, Water and Sewerage Systems.

Bond Ratings: Moody's A1, Standard and Poor's A+

**CITY OF TALLAHASSEE, FLORIDA**  
**PRINCIPAL TAXPAYERS**  
**September 30, 1983**

Taxpayer	Assessed Valuation			Percentage of Total Assessed Valuation
	Real Property	Tangible Personal Property	Total	
Central Telephone	\$ 4,951,300	\$72,548,500	\$ 77,499,800	4.3%
Tallahassee Mall	15,883,600	10,500	15,894,100	.9
Northwood Mall	11,443,600	—	11,443,600	.6
Governor's Square Mall	12,953,000	141,100	13,094,100	.7
I.B.M.	—	10,122,400	10,122,400	.6
First Financial Corp.	8,952,300	926,200	9,878,500	.5
Taltrusco (Barnett Bank)	5,910,500	454,800	6,365,300	.4
Holiday Inn	4,756,700	646,100	5,402,800	.3
Hilton Hotel	4,300,000	406,800	4,706,800	.3
Tallahassee Democrat	3,537,600	3,336,600	6,874,200	.4
	<u>\$72,688,600</u>	<u>\$88,593,000</u>	<u>\$161,281,600</u>	<u>9.0%</u>



**CITY OF TALLAHASSEE, FLORIDA**  
**SCHEDULE OF INSURANCE IN FORCE**  
**September 30, 1983**

Name of Company	Policy Number	Policy Period		Details of Coverage	Liability Limit	Estimated Annual Premium
		From	To			
Home Indemnity	GG994027-BA991204	10/1/80	10/1/83	Public Liability	\$500,000	\$430,900
Hartford Steamboiler	AT 9424085-00	10/1/80	10/1/83	Boiler and Machinery	\$35,000,000	192,400
Vanguard	UPF-0526	6/17/82	6/17/83	Public Official Liability	\$1,000,000	13,100
Puritan Insurance	P52064	10/1/80	10/1/83	Airport Liability	\$20,000,000	10,300
Iowa National Mutual	PG-90127461	3/29/82	3/29/83	Airport—Plate Glass	Replacement	1,100
Travelers	BT-1-39660	10/1/80	10/1/83	Accidental Death— Firemen & Police	\$20,000	9,900
National Union	7485906	10/1/80	10/1/83	Building and Equipment Fire and windstorm	Replacement	134,200
INA	SFC-688-376	10/1/80	10/1/83	Warehouse—fire	\$2,665,000	6,000
American	MVP-4814128	11/9/82	11/9/83	Valuable Papers—fire	\$100,000	400
Allied	SFA-902-747	4/17/82	4/17/83	Water Tank—Windstorm	\$1,181,000	3,000
USF&G	33-0170-1052-74	7/1/82	7/1/83	Public Official Bond	\$50,000	500
South Carolina	FS901513	2/15/81	2/15/84	Honesty Blanket Position Bond	\$10,000	2,100
General Reinsurance	X-6073	10/1/80	10/1/83	Excess Workmen's Compensation	\$1,000,000	46,400



**CITY OF TALLAHASSEE, FLORIDA**  
**SALARIES AND SURETY BONDS OF PRINCIPAL OFFICIALS**  
**September 30, 1983**

<u>Name</u>	<u>Title</u>	<u>Annual Salary</u>	<u>Amount of Surety Bond</u>
James Ford	City Commissioner	\$ 7,100	\$ —
Judd Chapman	City Commissioner	7,100	—
Hurley Rudd	City Commissioner	7,100	—
Carol Bellamy	City Commissioner	7,100	—
Kent Spriggs	City Commissioner	7,100	—
Daniel Kleman	City Manager	65,000	50,000
Joe Dykes	Deputy City Manager	55,062	10,000
Dean Block	Deputy City Manager	48,720	10,000
Thomas Smith	Director Underground Utility	48,744	10,000
R. A. Miller, Jr.	Director Public Works	49,380	10,000
Bob Inzer	Treasurer-Clerk	42,432	50,000
Benjamin Wait, III	Director Electric	52,558	10,000
Lynne Brion	Director Employee Relations	42,324	10,000
Fred Joiner	Director Data Processing	39,270	10,000
Randy Trousdell	Director Parks and Recreation	40,777	10,000
James Gould	City Auditor	38,858	10,000
Melvin Tucker	Police Chief	40,620	10,000
Edwin C. Ragans	Fire Chief	36,960	10,000
Larry Carter	Director Taltran	32,877	10,000
Bob Johnson	Director Airport	33,714	10,000
George Manning	Director Community Improvement	30,450	10,000
Sharon Strong	Director Aff. Action	26,400	10,000
Charles Messer	Comptroller	39,270	15,000
Kenneth Branch	Cashier	28,899	50,000
Terry Barfield	Purchasing Administrator	33,925	15,000
Waldo Thomas	Supply Superintendent	22,406	15,000
Charles Barrier	Director General Services	39,270	10,000
Chuck Cuthbertson	Director-Budget and Research	36,225	10,000
Philip F. Inglese (as of 11/7/83)	Director of Finance	45,000	100,000

**CITY OF TALLAHASSEE, FLORIDA**  
**MISCELLANEOUS STATISTICAL DATA**  
**September 30, 1983**

Date of Incorporation	1825
Date First Charter Adopted	1825
Date Present Charter Adopted	1919

Form of Government:

Type: Commission — Manager  
 Commission Composed of: Mayor and Four Commissioners

Terms of Office:

Mayor — 1 Year Term\*  
 Commissioners — 3 Year Term  
 Manager — Appointed by Commission

Area:

Square Miles by Ten Year Periods for Last Forty Years:

	<u>Land Area</u>	<u>Increase Area</u>	<u>New Total</u>
1941	4.15	0.75	4.90
1951	4.90	7.00	11.90
1961	11.90	3.30	15.20
1971	15.20	10.94	26.14
1981	28.00	11.00	37.00

Average Annual Temperature:	67.7 Degrees
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Average Annual Rainfall:	61.58 Inches
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Community Facilities

Electric System:

Generating Plants	2
Generating Capacity	549,442 KW
Net System Energy Generated	1,278,888,493 KWH
Average Number Residential Customers	49,038
Average Residential Monthly Bill	\$63.88
Miles of Transmission Lines	170
Primary Distribution Sub-System Capacity	580,000 KVA
Square Miles of Service Area	183

Sewage System:

Miles of Sanitary Sewers	451
Number of Lift Stations	87
Daily Average Treatment (Gallons)	12.5 MGD
Maximum Capacity of Treatment Plants	22.1 MGD
Number of Disposal Plants	4
Number of Service Connections	30,713

\*Each year the Commissioners, from among themselves, elect the Mayor for the City of Tallahassee, Florida

(Continued on Next Page)

**CITY OF TALLAHASSEE, FLORIDA**  
**MISCELLANEOUS STATISTICAL DATA**  
**September 30, 1983**  
*(Continued)*

Water System:

Miles of Water Mains	507
Daily Average Consumption (Gallons)	18,000,000
Plant Capacity (Gallons)	48,000,000
Number of Service Connections	37,380
Deep Wells	18
Number of Fire Hydrants	1,500

Gas System:

Miles of Gas Lines	245
Daily Average Consumption (MCF)	3,833 MCF
Plant Capacity (MCF)	4,000 MCF
Number of Service Connections	7,635

Number of Street Lights	7,795
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Miles of Streets:

Streets — Paved	408
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Education:

Senior High Schools:	4
Number of Classrooms	292
Number of Administrative Personnel	16
Number of Teachers	293
Number of Students	6,248

University High School:	2
Number of Classrooms	63
Number of Administrative Personnel	5
Number of Teachers	83
Number of Students	1,402

Middle Schools:	6
Number of Classrooms	240
Number of Administrative Personnel	18
Number of Teachers	221
Number of Students	5,439

Elementary Schools:	18
Number of Classrooms	403
Number of Administrative Personnel	40
Number of Teachers	506
Number of Students	10,662

Vocational High School:	1
Number of Classrooms	5
Number of Administrative Personnel	4
Number of Teachers	5
Number of Students	2,627

*(Continued on Next Page)*

**CITY OF TALLAHASSEE, FLORIDA  
MISCELLANEOUS STATISTICAL DATA**

**September 30, 1983**

(Continued)

Major Educational Institutions:

Florida State University  
Florida A & M University  
Tallahassee Community College  
Lewis M. Lively Vocational Technical College

Year	Fall Enrollment (Over a Ten-Year Period)			
	FSU	FAMU	TCC	Lively
1960	9,019	2,961	—	—
1970	16,992	4,891	2,100	—
1980	21,735	5,900	3,300	1,107
1981	22,360	5,381	3,860	2,406
1982	22,363	5,186	4,511	2,627

Year	Faculty — Staff Employment (Monthly Average)			
	FSU	FAMU	TCC	Lively
1971	5,427	816	120	—
1980	7,594	1,078	280	275
1981	6,943	1,212	210	213
1982	7,561	1,212	174	213

Fire Protection:

Number of Stations 5  
Number of Employees 154

Police Protection:

Number of Employees 263  
Number of Vehicular Patrol Units 125  
Number of Law Violations:  
Physical Arrests 2,579  
Traffic Violations 11,208  
Parking Violations 96,431

Jail Population:

Maximum Occupancy 226  
Average Occupancy 213

Recreation:

Arts and Crafts Center 1  
Baseball and Softball Fields 71  
Golf Course — Jake Gaither Municipal 9 Holes  
Hilamon Park Municipal 18 Holes  
Parks 423 Acres  
Recreation Centers 6  
Supervised Playgrounds 15  
Tallahassee-Leon County Civic Center — Seating Capacity 13,500  
Tennis Courts 23  
Theaters:  
Tallahassee Little Theatre Playhouse — Seating Capacity 125  
Florida State University:  
Conradi Theater — Seating Capacity 300  
Fine Arts Theater — Seating Capacity 500  
Moore Auditorium 300  
Opperman Music Hall — Seating Capacity 400  
Ruby Diamond Auditorium 1,500  
Tully Gym — Seating Capacity 4,000  
Presents a variety of productions annually.  
One-fifth of these are free admission.

(Continued on Next Page)

**CITY OF TALLAHASSEE, FLORIDA  
MISCELLANEOUS STATISTICAL DATA**

**September 30, 1983**

(Continued)

Florida A & M University:

Charles Winterwood theater — Seating Capacity	712
Foster-Tanner Fine Arts — Seating Capacity	160
Lee Hall — Seating Capacity	1,425
Perry Page Auditorium — Seating Capacity	420

Presents 50% admission free productions and shows annually.

Other Recreation Activities:

Tennis, Basketball, Volleyball, and Shuffleboard Courts	32
Swimming Pools	4
Motion Pictures	9
Golf Courses	5
Skate Rinks	3

Annual Events:

Annual Capital City Invitational Track and Field Meet  
Cultural Art Day  
North Florida Jr. Championship Tennis Tournament  
Springtime Tallahassee Tennis Tournament  
Annual Spring Show  
Tallahassee Open Golf Tournament, PGA  
Springtime Tallahassee Festival  
F.S.U. Annual Circus

News, Radio and Television:

Newspapers: Local Daily	1
Area Daily and Sunday	6
Radio: Local and Area Stations	13
Television: CBS	WCTV
Florida State University — Educational	WFSU
ABC	WECA
NBC	WTWC

Transportation:

Airport:

Tallahassee Municipal Airport — Flights daily by Eastern, Republic and Air Florida serving all sections of the United States.

Bus Lines:

Local — Taltran  
Interstate — Greyhound Bus Lines  
Trailways Bus System

Highways:

U.S. #90, U.S. #27, U.S. #319  
Interstate #10  
State Road #20, #369

(Continued on Next Page)

**CITY OF TALLAHASSEE, FLORIDA**  
**MISCELLANEOUS STATISTICAL DATA**  
**September 30, 1982**  
*(Continued)*

Railroad:

Seaboard Coast Line Railroad

Trucking Facilities:

Area Served by 9 Transport Common Carriers

Utilities and Communications:

City-owned Utilities: Electricity, Gas, Water, and Sewage  
Centel Telephone Company

City Building Permits:

Year Ending	Permits Issued	Building Valuations
1972	1,347	\$58,527,803
1973	1,012	31,506,786
1974	992	50,796,446
1975	1,067	67,710,684
1976	1,127	23,479,789
1977	1,145	34,053,825
1978	1,145	45,392,521
1979	1,260	36,604,072
1980	1,358	50,459,437
1981	1,605	75,993,996
1982	1,421	67,967,208
1983	2,395	93,992,840

Employees as of September 30, 1983

1,894

Elections:

Number of Registered Voters

56,692

Number of Votes Cast In:

Percentage of  
Registered  
Voters Voting

Last General Election

43,102

76%

Last Municipal Election

15,663

27%

Population

Census (Last Four U.S. Censuses)

1940	16,240
1950	27,237
1960	48,174
1970	72,586
1980	81,548
1983 Est.	107,456

Economic Dimensions

Employment:

Income Trends: 1959-1981

Year	Average Household Income	\$0-7,999	\$8-9,999	\$10-14,999	\$15-24,999	\$25,000 +
1959	\$ 6,603	76.7%	13.5%	9.8%	—	—
1970	10,210	55.7%	12.3%	32.0%	—	—
1978	19,242	25.8%	7.1%	16 %	24.9%	26.2%
1979	21,186	23.1%	6.7%	15.1%	24 %	31.1%
1980	20,323	24.6%	6.6%	15.6%	25.5%	28.7%
1981	20,323	22.6%	6.5%	15.3%	25.6%	30.0%
1982	N/A	N/A	N/A	N/A	N/A	N/A

N/A — Not Available

*(Continued on Next Page)*

**CITY OF TALLAHASSEE, FLORIDA  
MISCELLANEOUS STATISTICAL DATA**

**September 30, 1983**

*(Continued)*

Sources of Personal Income: 1960 — 1981

Source of Income	1960 %	1968 %	1978 %	1979 %	1980 %	1981 %	1982 %
Agriculture	1.6	0.6	—	—	25.9	24.2	N/A
Manufacturing	6.7	5.0	3.7	3.4	2.9	2.8	N/A
Construction	8.1	7.2	4.4	4.5	3.7	3.2	N/A
Mining	0.1	—	—	—	—	—	N/A
Transportation, Communication and Public Utilities	4.5	2.4	3.5	3.2	2.3	2.6	N/A
Trade	18.9	17.0	20.3	21.8	14.7	14.6	N/A
Finance, Insurance, Real Estate Services	6.4	5.6	4.4	4.5	3.4	3.6	N/A
Other Private Industry	13.9	12.1	13.0	16.5	12.5	13.2	N/A
Government	0.1	0.5	—	—	—	—	N/A
	<u>39.7</u>	<u>49.6</u>	<u>50.7</u>	<u>46.1</u>	<u>34.6</u>	<u>35.8</u>	N/A
	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	

Due to the State Government and State Education Institutions, the City has a large number of professional and white-collar employees.

State Noninstitutional Employment of Tallahassee and Capitol Center

Year	Estimated Tallahassee Employment	Estimated Capitol Center Employment	Estimated Annual State Payroll in Tallahassee
1970	7,130	6,400	\$ 49,688,970
1979	14,000	12,000	274,159,240
1981	18,000	12,530	337,225,167
1982		24,922 (all county)	503,700,000

Industrial:

Major Manufacturing Plants — 6 —

(Ranging from prestressed concrete products to National-  
ly known quality mobile homes).

Indices of Growth (Over a Year Period):

Year	Commercial Assets	Motor Vehicle Regis- tration	Airline Pass- engers	Postal Receipts	Public School Enroll- ment	Tele- phone Stations
1960	\$ 64,373,068	21,618	43,816	\$ 1,498,291	14,959	26,831
1970	169,230,670	43,432	148,116	3,575,344	20,600	62,628
1978	504,392,939	108,049	306,524	11,443,514	21,378	113,143
1979	509,002,538	107,353	320,209	14,272,934	21,349	116,538
1980	542,917,554	112,833	303,292	16,876,250	21,461	126,075
1981	574,365,000	117,445	287,400	17,378,931	21,498	131,361
1982	N/A	N/A	N/A	N/A	21,879	N/A

N/A — Not Available



**CITY OF TALLAHASSEE, FLORIDA  
DEMOGRAPHIC STATISTICS  
For Years Indicated**

Year	Estimated (4) Population	Taxable (4) Assessed Valuation	Retail (4) Sales (000's)	Income (4) Per Household	Bank Assets*	Savings & Loan Association Assets*	Building (2) Permits	Motor (2) Vehicles
1960	48,174	\$ 116,053,625	\$ 82,600	\$ 6,670	\$ 64,370,068	\$ 42,163,388	\$ 14,490,322	21,618
1961	49,800	118,854,319	91,408	6,988	71,435,810	46,322,986	14,576,345	22,618
1962	50,500	124,054,736	101,968	6,956	72,390,739	51,789,143	13,277,680	23,362
1963	52,200	134,232,250	115,474	7,187	77,375,876	58,243,952	26,848,028	26,614
1964	55,700	149,472,365	94,651	7,674	86,027,633	63,275,336	27,618,501	26,497
1965	60,500	157,508,255	104,133	8,146	95,952,940	67,847,211	42,341,387	29,237
1966	62,700	164,711,466	111,291	8,438	104,331,767	68,712,764	28,078,645	31,394
1967	63,300	219,181,060	123,675	9,337	120,219,527	78,373,129	34,254,502	34,910
1968	64,700	243,691,220	143,712	9,938	132,867,353	82,419,666	40,164,194	37,719
1969	69,400	262,274,920	180,488	10,330	148,123,714	84,333,950	43,738,497	41,332
1970	72,586	342,730,400	200,875	10,210	169,230,670	87,928,047	41,034,984	43,432

% Change 1960-70	50.7%	195.3%	143.2%	53.1%	162.9%	108.5%	183.2%	100.9%
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1972	74,986	\$398,801,551	\$297,320	\$11,723	\$291,019,897	\$ 825,948,937	\$135,186,167(3)	60,517
1973	76,944	438,977,189	391,217	12,648	350,281,933	959,709,257	31,457,507	75,753
1974	78,167	714,037,947	428,320	14,016	360,383,274	1,133,670,452	88,919,275	83,038
1975	78,599	729,603,502	438,979	14,304	373,420,269	1,352,801,881	67,710,684	87,056
1976	78,730	745,149,899	396,952	15,780	390,711,222	1,508,788,359	62,818,956	106,680
1977	78,965	767,861,047	428,174	17,286	415,464,766	1,710,196,066	97,159,052	104,651
1978	79,300	787,979,770	474,180	19,242	504,392,939	2,328,661,224	134,817,287	108,049
1979	80,257	877,107,600	408,942	21,186	509,002,538	2,160,285,480	110,908,929	107,353
1980	81,548	1,133,300,388	721,527	20,323	542,917,554	3,522,162,403	137,796,466	112,833
1981	92,328	1,358,118,400	822,175	22,532	574,365,000	4,213,075,278	137,109,919	117,445
1982	95,498	1,418,980,300	N/A	N/A	N/A	N/A	N/A	N/A

% Change Since 1970	27.1%	296.2%	309.2%	120.6%	239.3%	4691.5%	234.1%	170.4%
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Source: Research Department, Tallahassee Area Chamber of Commerce and City records.

(1) U.S. Bureau of Census 1960, 1970; other year estimates by Sales Management, Survey of Buying Power.

(2) Leon County statistics

(3) Unusual increase prompted by State moratorium on construction in urban areas potentially subject to pollution due to increases in population density.

(4) City of Tallahassee statistics.

\*Due to merger, Florida Federal Savings & Loan Association's figures are not available during 1971, 1972, and 1973. The assets of financial institutions are now used to more reliably reflect worth. These figures are from Chamber of Commerce — Index of Leon County Growth.

N/A — Not Available

(Continued on Next Page)



**CITY OF TALLAHASSEE, FLORIDA**  
**DEMOGRAPHIC STATISTICS**  
**For Years Indicated**  
*(Continued)*

Year	Telephone Stations	Airline Passengers	Electric (1) KWH Used (000's)	Water Consumed (1) (Gals) (Millions)	Gas Used (1) (Cu. Ft.) (Millions)	Postal Receipts	Leon Count School Enrollment
1960	26,831	43,816	192,126	1,955.3	642,727	\$ 1,498,291	14,959
1961	28,424	45,307	216,543	2,169.2	834,542	1,621,133	14,413
1962	31,548	39,803	209,811	2,309.9	893,191	1,613,206	15,213
1963	31,830	52,020	153,823	2,412.4	957,721	2,036,743	16,017
1964	34,359	55,576	277,901	2,470.2	1,004,872	2,148,105	16,717
1965	36,733	62,966	203,167	2,698.4	956,230	2,270,970	17,215
1966	41,182	68,112	339,972	2,847.6	1,329,483	2,457,119	17,439
1967	46,021	100,222	380,669	2,952.5	1,460,720	2,660,227	18,613
1968	51,453	120,001	460,368	3,283.0	1,621,463	3,092,407	18,319
1969	56,386	142,494	524,557	3,350.2	1,640,844	3,221,266	20,507
1970	62,268	148,116	630,689	3,687.6	1,688,160	3,575,344	20,600
% Change 1960-70	132.1%	238.0%	228.3%	88.6%	162.7%	138.6%	37.7%
1972	75,639	196,132	736,943	4,377.9	1,832,116	\$ 5,557,681	19,694
1973	85,850	219,365	850,101	4,252.9	2,021,293	6,063,260	20,925
1974	91,852	234,555	811,785	4,376.1	1,783,425	7,096,521	21,191
1975	95,406	219,403	878,945	4,658.5	1,757,823	7,340,812	21,543
1976	99,577	232,242	927,721	5,008.2	1,947,381	9,005,414	21,576
1977	107,032	272,657	1,001,891	5,148.1	1,535,655	9,458,748	21,498
1978	113,143	306,524	1,304,360	5,195.5	1,409,957	11,443,514	21,378
1979	116,538	320,209	1,553,792	5,152.2	1,459,978	14,272,934	21,349
1980	126,075	303,292	1,499,908	5,390.1	1,366,515	16,876,250	21,461
1981	131,361	252,440	1,169,832	5,484.2	1,276,483	17,378,931	21,498
1982	N/A	N/A	1,339,339	5,830.7	1,251,515	N/A	21,879
% Change Since 1970	110.9%	90.6%	85.4%	48.7%	(24.3%)	386%	4.35%

Source: City Records — Electric, Water and Gas data. Other data from Research Department, Tallahassee Area Chamber of Commerce.

N/A — Not Available