

Detroit
Edison

Douglas R. Gipson
Senior Vice President
Nuclear Generation

Fermi 2
6400 North Dixie Highway
Newport, Michigan 48166
(313) 586-5249

10CFR140.21

December 2, 1994
NHC-94-0109

U. S. Nuclear Regulatory Commission
ATTN: Mr. Ira Dinitz
Mail Stop 12-E-4
Washington D.C. 20555

Reference: Fermi 2
NRC Docket No. 50-341
NRC Licensing No. NPF-43

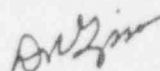
Subject: Price-Anderson Act Guarantee of Payment of Deferred
Premiums

Dear Mr. Dinitz,

Enclosed is Detroit Edison's certified cash flow statement to meet the requirements of 10CFR140.21. The statement was prepared in accordance with Regulatory Guide 9.4 and outlines the Company's financial obligation, as detailed under the Secondary Financial Protection section of the amended Price-Anderson Act.

Should you have any questions, please contact Joseph M. Pendergast, Compliance Engineer, at (313) 586-1682.

Sincerely,



Attachment

cc: T. G. Colburn
J. B. Martin
M. P. Phillips
A. Vogel

Region III

USNRC Document Control Desk
Washington, D.C. 20555

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THE DETROIT EDISON COMPANY

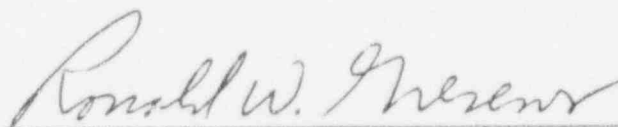
1994 Internal Cash Flow Projection
For Fermi 2 Nuclear Power Station
(Thousands of Dollars)

	<u>1993</u> <u>Actual</u>	<u>1994</u> <u>Projection</u>
Net income after taxes	\$ 521,903	\$ 424,250
Less: Dividends	(330,792)	(331,444)
Loss on preferred and preference stock purchased and retired	(6,634)	-
Retained earnings	<u>184,477</u>	<u>92,806</u>
Adjustments:		
Accretion income	(44,130)	(13,644)
Depreciation and amortization	432,512	478,389
Deferred Fermi 2 depreciation, amortization and return - net	21,929	77,363
Deferred income taxes and investment tax credit - net	85,574	99,347
Fermi 2 refueling outage - net	17,856	(18,691)
Allowance for funds used during construction	<u>(3,491)</u>	<u>(3,646)</u>
Total adjustments	<u>510,250</u>	<u>619,618</u>
Internal cash flow	<u>\$ 694,727</u>	<u>\$ 712,424</u>
Average quarterly cash flow	<u>\$ 173,682</u>	<u>\$ 178,106</u>
Percentage ownership in all operating nuclear units		100%
Maximum total contingent liability per year		\$ 10,000

CERTIFICATE

I, Ronald W. Gresens, Vice President and Controller, and Chief Accounting Officer of The Detroit Edison Company ("Company"), do hereby certify that the 1993 Actual financial data shown on the Company's 1994 Internal Cash Flow Projection is derived from the Company's consolidated financial statements for the year ended December 31, 1993 and that the 1994 Projection is the latest projection of the Company for the year ended December 31, 1994.

Dated: November 8, 1994



Ronald W. Gresens, Vice President and Controller
The Detroit Edison Company