



Nebraska Public Power District

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GUY R. HORN
Vice-President, Nuclear
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NLS950033
February 2, 1995

U. S. Nuclear Regulatory Commission
Attention: Document Control Desk
Washington, DC 20555

Subject: Decommissioning Funding Plan Report
Cooper Nuclear Station
NRC Docket No. 50-298, DPR-46

Reference: Letter from George A. Trevors (NPPD) to U. S. Nuclear Regulatory
Commission (NRC) dated June 13, 1990, "Decommissioning Funding Plan"

Gentlemen:

Nebraska Public Power District submitted the above referenced Decommissioning Funding Plan for Cooper Nuclear Station (CNS) pursuant to 10CFR50.75. This submittal contained, in part, a trust fund agreement the District has entered into in order to ensure adequate funds will be available for the decommissioning of CNS. The trust fund agreement requires the trustee to submit to the District each calendar year, a written annual report of the NPPD Decommissioning Trust Fund no later than January 31st of each year. The trust fund agreement also requires that the written annual report be submitted to the NRC within thirty days after receipt thereof by the District. This annual report is attached for information and includes the following:

- 1) Balance on deposit (Asset Review) in the Trust Fund as of December 31, 1994.
- 2) Inventory of all investments (Statement of Assets) held by the Trustee at the end of 1994.
- 3) Listing of Trust Fund Transactions (Statement of Account) for the period of 01/01/94 to 12/31/94.

If you have any questions, please contact me.

Sincerely,

G. R. Horn
Vice-President, Nuclear

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Attachments

cc: Regional Administrator
USNRC - Region IV
NRC Resident Inspector
Cooper Nuclear Station
NPG Distribution

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Correspondence No: NLS950033

The following table identifies those actions committed to by the District in this document. Any other actions discussed in the submittal represent intended or planned actions by the District. They are described to the NRC for the NRC's information and are not regulatory commitments. Please notify the Licensing Manager at Cooper Nuclear Station of any questions regarding this document or any associated regulatory commitments.

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NEBRASKA PUBLIC POWER DISTRICT
DECOMMISSIONING TRUST FUND
ACCOUNT NO. 41-L244-01-3

FINANCIAL STATEMENT FOR THE PERIOD
01/01/94 THROUGH 12/31/94

ADMINISTRATOR:
DAVID EVANS 402-434-1301

PORTFOLIO MANAGER:
BILL EASTWOOD 402-434-1307

AUDITED ANNUAL REPORTS OF OUR COMMINGLED INVESTMENT FUNDS ARE AVAILABLE AT NO COST UPON REQUEST.

MR RONALD D ASCHE
DIVISION MANAGER OF
FINANCE AND ACCOUNTING
P O BOX 499
COLUMBUS NE 68602-0499

ASSET REVIEW
AS OF 12/31/94

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ACCOUNT NO. 41-L244-01-3 NEBRASKA PUBLIC POWER DISTRICT
DECOMMISSIONING TRUST FUND

	COST BASIS	MARKET VALUE	% OF TOTAL	ESTIMATED ANNUAL INCOME	% YIELD AT MARKET
SHORT TERM INVESTMENTS	3,027,384.42	3,027,384.42	6.60	161,056	5.32
FIXED INCOME	45,278,340.63	42,876,240.00	93.40	2,976,450	6.94
CASH	.00	.00	.00	0	0.00
TOTAL INVESTMENTS	48,305,725.05	45,903,624.42	100.00	3,137,506	6.83

STATEMENT OF ASSETS
YEAR ENDED 12/31/94

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ACCOUNT NO. 41-L244-01-3 NEBRASKA PUBLIC POWER DISTRICT
DECOMMISSIONING TRUST FUND

UNITS	CARRYING VALUE	MARKET 12/31/94	MARKET PRICE	% YIELD COST	MKT	ESTIMATED INCOME	INC IND
SHORT TERM INVESTMENTS							
1,485,586.700 FEDERATED TREAS OBL FUND #68	1,485,586.70	1,485,586.70	1.000	5.3	5.3	79,033	
1,541,797.720 FEDERATED TREAS OBL FUND #68	1,541,797.72	1,541,797.72	1.000	5.3	5.3	82,023	I
TOTAL SHORT TERM INVESTMENTS	3,027,384.42	3,027,384.42		5.3	5.3	161,056	
FIXED INCOME							
GOVERNMENT SECURITIES							
U. S. TREASURIES							
3,000,000 U.S. TREASURY NOTES 5.125% DUE 11/15/95 DATED 11/16/92	3,055,781.25	2,949,390.00	98.313	5.0	5.2	153,750	
3,000,000 U.S. TREASURY NOTES 7.625% DUE 04/30/96 DATED 04/30/91	2,984,062.50	3,005,640.00	100.188	7.7	7.6	228,750	
6,000,000 U.S. TREASURY NOTES 5.500% DUE 07/31/97 DATED 07/31/92	5,963,413.75	5,681,280.00	94.688	5.5	5.8	330,000	
3,000,000 U.S. TREASURY NOTES 7.125% DUE 10/15/98 DATED 10/15/91	3,042,890.63	2,937,660.00	97.922	7.0	7.3	213,750	
6,000,000 U.S. TREASURY NOTES 7.000% DUE 04/15/99 DATED 04/15/92	6,118,593.75	5,818,140.00	96.969	6.9	7.2	420,000	
3,000,000 U.S. TREASURY NOTES 8.500% DUE 02/15/00 DATED 02/15/90	3,025,312.50	3,084,390.00	102.813	8.4	8.3	255,000	
6,000,000 U.S. TREASURY NOTES 6.375% DUE 08/15/02 DATED 08/15/92	5,926,406.25	5,497,500.00	91.625	6.5	7.0	382,500	

STATEMENT OF ASSETS
YEAR ENDED 12/31/94

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ACCOUNT NO. 41-L244-01-3 NEBRASKA PUBLIC POWER DISTRICT
DECOMMISSIONING TRUST FUND

UNITS		CARRYING VALUE	MARKET 12/31/94	MARKET PRICE	% YIELD COST MKT	ESTIMATED INCOME	INC IND
6,000,000	U.S. TREASURY NOTES 6.250% DUE 02/15/03 DATED 02/15/93	6,165,000.00	5,430,000.00	90.500	6.1 6.9	375,000	
3,000,000	U.S. TREASURY NOTES 7.250% DUE 05/15/04 DATED 05/15/94	3,075,000.00	2,880,960.00	96.032	7.1 7.5	217,500	
	TOTAL U. S. TREASURIES	39,356,460.63	37,284,960.00		6.5 6.9	2,576,250	
	AGENCIES						
6,000,000	FEDERAL HOME LOAN BANK 6.670% DUE 04/06/01 DTD 04/06/94 NOTES NON-CALLABLE	5,921,880.00	5,591,280.00	93.188	6.8 7.2	400,200	
	TOTAL AGENCIES	5,921,880.00	5,591,280.00		6.8 7.2	400,200	
	TOTAL GOVERNMENT SECURITIES	45,278,340.63	42,876,240.00		6.6 6.9	2,976,450	
	TOTAL FIXED INCOME	45,278,340.63	42,876,240.00		6.6 6.9	2,976,450	
	TOTAL ASSETS (EXCLUDING CASH)	48,305,725.05	45,903,624.42		6.5 6.8	3,137,506	
	CASH						
	INCOME CASH	.00	.00	.000			
	PRINCIPAL CASH	.00	.00	.000			
	TOTAL CASH	.00	.00				
	TOTAL ACCOUNT VALUE	48,305,725.05	45,903,624.42		6.5 6.8	3,137,506	

STATEMENT OF ACCOUNT
FOR PERIOD 01/01/94 TO 12/31/94

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ACCOUNT NO. 41-L244-01-3

NEBRASKA PUBLIC POWER DISTRICT
DECOMMISSIONING TRUST FUND

DATE	DESCRIPTION	INCOME CASH	PRINCIPAL CASH	INCOME CARRYING VALUE	PRINCIPAL CARRYING VALUE
01/01/94	BALANCES AT BEGINNING OF PERIOD	.00	.00	121,952.33	28,173,265.63
01/03/94	INT TO 12/31/93 FEDERATED TREAS OBL FUND #68	310.75			
01/03/94	INT TO 12/31/93 FEDERATED TREAS OBL FUND #68	1,872.47			
01/31/94	INT TO 01/31/94 ON 3,000,000 U.S. TREASURY NOTES 5.500% DUE 07/31/97 DATED 07/31/92	82,500.00			
02/01/94	INT TO 01/31/94 FEDERATED TREAS OBL FUND #68	316.57			
02/01/94	INT TO 01/31/94 FEDERATED TREAS OBL FUND #68	1,878.39			
02/15/94	INT TO 02/15/94 ON 3,000,000 U.S. TREASURY NOTES 6.375% DUE 08/15/02 DATED 08/15/92	95,625.00			
02/15/94	INT TO 02/15/94 ON 6,000,000 U.S. TREASURY NOTES 6.250% DUE 02/15/03 DATED 02/15/93	187,500.00			
02/15/94	INT TO 02/15/94 ON 3,000,000 U.S. TREASURY NOTES 8.500% DUE 02/15/00 DATED 02/15/90	127,500.00			
03/01/94	INT TO 02/28/94 FEDERATED TREAS OBL FUND #68	958.69			
03/01/94	INT TO 02/28/94 FEDERATED TREAS OBL FUND #68	1,764.91			
04/01/94	INT TO 03/31/94 FEDERATED TREAS OBL FUND #68	1,704.41			

STATEMENT OF ACCOUNT
FOR PERIOD 01/01/94 TO 12/31/94

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ACCOUNT NO. 41-L244-01-3

NEBRASKA PUBLIC POWER DISTRICT
DECOMMISSIONING TRUST FUND

DATE	DESCRIPTION	INCOME CASH	PRINCIPAL CASH	INCOME CARRYING VALUE	PRINCIPAL CARRYING VALUE
04/01/94	INT TO 03/31/94 FEDERATED TREAS OBL FUND #68	2,013.72			
04/15/94	INT TO 04/15/94 ON 3,000,000 U.S. TREASURY NOTES 7.125% DUE 10/15/98 DATED 10/15/91	106,875.00			
04/15/94	INT TO 04/15/94 ON 3,000,000 U.S. TREASURY NOTES 7.000% DUE 04/15/99 DATED 04/15/92	105,000.00			
04/28/94	TRANSFER OF FUNDS	836,903.03-	836,903.03		
05/02/94	INT TO 04/30/94 ON 3,000,000 U.S. TREASURY NOTES 7.625% DUE 04/30/96 DATED 04/30/91	114,375.00			
05/02/94	INT TO 04/30/94 FEDERATED TREAS OBL FUND #68	1,851.56			
05/02/94	INT TO 04/30/94 FEDERATED TREAS OBL FUND #68	2,214.68			
05/16/94	INT TO 05/15/94 ON 3,000,000 U.S. TREASURY NOTES 5.125% DUE 11/15/95 DATED 11/16/92	76,875.00			
05/26/94	RECEIVED DEPOSIT FROM #47 WIRE TRANSFER FROM CHASE		17,765,200.00		
05/31/94	PURCHASED 3000000 05/27/94 FROM SANNA BGK a 101 U.S. TREASURY NOTES 7.000% DUE 04/15/99 DATED 04/15/92		3,030,000.00-		3,030,000.00

STATEMENT OF ACCOUNT
FOR PERIOD 01/01/94 TO 12/31/94

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ACCOUNT NO. 41-L244-01-3

NEBRASKA PUBLIC POWER DISTRICT
DECOMMISSIONING TRUST FUND

DATE	DESCRIPTION	INCOME CASH	PRINCIPAL CASH	INCOME CARRYING VALUE	PRINCIPAL CARRYING VALUE
05/31/94	ACCRUED INT TO 05/31/94 PAID ON PURCHASE OF 3,000,000 U.S. TREASURY NOTES 7.000% DUE 04/15/99 DATED 04/15/92	26,393.44-			
05/31/94	PURCHASED 3000000 05/27/94 FROM SANWA BGK @ 95.53125 U.S. TREASURY NOTES 6.375% DUE 08/15/02 DATED 08/15/92		2,865,937.50-		2,865,937.50
05/31/94	ACCRUED INT TO 05/31/94 PAID ON PURCHASE OF 3,000,000 U.S. TREASURY NOTES 6.375% DUE 08/15/02 DATED 08/15/92	55,473.07-			
06/01/94	INT TO 05/31/94 FEDERATED TREAS OBL FUND #68	476.17			
06/01/94	INT TO 05/31/94 FEDERATED TREAS OBL FUND #68	16,429.75			
06/07/94	PURCHASED 3000000 06/06/94 FROM G X CLARKE @ 98.21875 U.S. TREASURY NOTES 5.500% DUE 07/31/97 DATED 07/31/92		2,946,562.50-		2,946,562.50
06/07/94	ACCRUED INT TO 06/07/94 PAID ON PURCHASE OF 3,000,000 U.S. TREASURY NOTES 5.500% DUE 07/31/97 DATED 07/31/92	57,886.74-			

STATEMENT OF ACCOUNT
FOR PERIOD 01/01/94 TO 12/31/94

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ACCOUNT NO. 41-L244-01-3

NEBRASKA PUBLIC POWER DISTRICT
DECOMMISSIONING TRUST FUND

DATE	DESCRIPTION	INCOME CASH	PRINCIPAL CASH	INCOME CARRYING VALUE	PRINCIPAL CARRYING VALUE
06/07/94	PURCHASED 3000000 06/06/94 FROM G X CLARKE @ 102.5 U.S. TREASURY NOTES 7.250% DUE 05/15/04 DATED 05/15/94		3,075,000.00-		3,075,000.00
06/07/94	ACCRUED INT TO 06/07/94 PAID ON PURCHASE OF 3,000,000 U.S. TREASURY NOTES 7.250% DUE 05/15/04 DATED 05/15/94	13,593.75-			
06/08/94	PURCHASED 6000000 06/07/94 FROM PAINE WEBBER - KNOELL @ 98.698 FEDERAL HOME LOAN BANK 6.670% DUE 04/06/01 DTD 04/06/94 NOTES NON-CALLABLE		5,921,880.00-		5,921,880.00
06/08/94	ACCRUED INT TO 06/08/94 PAID ON PURCHASE OF 6,000,000 FEDERAL HOME LOAN BANK 6.670% DUE 04/06/01 DTD 04/06/94 NOTES NON-CALLABLE	68,923.33-			
06/10/94	TRANSFER OF FUNDS	11,441.33	11,441.33-		
07/01/94	INT TO 06/30/94 FEDERATED TREAS OBL FUND #68	102.57			
07/01/94	INT TO 06/30/94 FEDERATED TREAS OBL FUND #68	14,560.56			
08/01/94	INT TO 07/31/94 ON 6,000,000 U.S. TREASURY NOTES 5.500% DUE 07/31/97 DATED 07/31/92	165,000.00			

STATEMENT OF ACCOUNT
FOR PERIOD 01/01/94 TO 12/31/94

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ACCOUNT NO. 41-L244-01-3

NEBRASKA PUBLIC POWER DISTRICT
DECOMMISSIONING TRUST FUND

DATE	DESCRIPTION	INCOME CASH	PRINCIPAL CASH	INCOME CARRYING VALUE	PRINCIPAL CARRYING VALUE
08/01/94	INT TO 07/31/94 FEDERATED TREAS OBL FUND #68	41.34			
08/01/94	INT TO 07/31/94 FEDERATED TREAS OBL FUND #68	5,126.44			
08/15/94	INT TO 08/15/94 ON 6,000,000 U.S. TREASURY NOTES 6.375% DUE 08/15/02 DATED 08/15/92	191,250.00			
08/15/94	INT TO 08/15/94 ON 6,000,000 U.S. TREASURY NOTES 6.250% DUE 02/15/03 DATED 02/15/93	187,500.00			
08/15/94	INT TO 08/15/94 ON 3,000,000 U.S. TREASURY NOTES 8.500% DUE 02/15/00 DATED 02/15/90	127,500.00			
09/01/94	INT TO 08/31/94 FEDERATED TREAS OBL FUND #68	1,649.27			
09/01/94	INT TO 08/31/94 FEDERATED TREAS OBL FUND #68	5,448.71			
10/03/94	INT TO 09/30/94 FEDERATED TREAS OBL FUND #68	2,594.54			
10/03/94	INT TO 09/30/94 FEDERATED TREAS OBL FUND #68	5,535.54			
10/06/94	INT 04/06/94 TO 10/06/94 ON 6000000 FEDERAL HOME LOAN BANK 6.670% DUE 04/06/01 DTD 04/06/94 NOTES NON-CALLABLE	200,100.00			

STATEMENT OF ACCOUNT
FOR PERIOD 01/01/94 TO 12/31/94

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ACCOUNT NO. 41-L244-01-3

NEBRASKA PUBLIC POWER DISTRICT
DECOMMISSIONING TRUST FUND

DATE	DESCRIPTION	INCOME CASH	PRINCIPAL CASH	INCOME CARRYING VALUE	PRINCIPAL CARRYING VALUE
10/17/94	INT TO 10/15/94 ON 3,000,000 U.S. TREASURY NOTES 7.125% DUE 10/15/98 DATED 10/15/91	106,875.00			
10/17/94	INT TO 10/15/94 ON 6,000,000 U.S. TREASURY NOTES 7.000% DUE 04/15/99 DATED 04/15/92	210,000.00			
10/31/94	INT TO 10/31/94 ON 3,000,000 U.S. TREASURY NOTES 7.625% DUE 04/30/96 DATED 04/30/91	114,375.00			
11/01/94	INT TO 10/31/94 FEDERATED TREAS OBL FUND #68	3,930.69			
11/01/94	INT TO 10/31/94 FEDERATED TREAS OBL FUND #68	5,791.60			
11/15/94	INT TO 11/15/94 ON 3,000,000 U.S. TREASURY NOTES 5.125% DUE 11/15/95 DATED 11/16/92	76,875.00			
11/15/94	INT 05/15/94 TO 11/15/94 ON 3000000 U.S. TREASURY NOTES 7.250% DUE 05/15/04 DATED 05/15/94	108,750.00			
12/01/94	INT TO 11/30/94 FEDERATED TREAS OBL FUND #68	5,922.56			
12/01/94	INT TO 11/30/94 FEDERATED TREAS OBL FUND #68	6,099.83			
12/01/94	CASH MANAGEMENT FEE	5,493.30-			
12/31/94	SALES (8) 01/01/94 TO 12/31/94 FEDERATED TREAS OBL FUND #68	1,047,732.03	17,850,821.33	1,047,732.03-	17,850,821.33-

STATEMENT OF ACCOUNT
FOR PERIOD 01/01/94 TO 12/31/94

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ACCOUNT NO. 41-L244-01-3

NEBRASKA PUBLIC POWER DISTRICT
DECOMMISSIONING TRUST FUND

DATE	DESCRIPTION	INCOME CASH	PRINCIPAL CASH	INCOME CARRYING VALUE	PRINCIPAL CARRYING VALUE
12/31/94	PURCHASES (23) 01/01/94 TO 12/31/94 FEDERATED TREAS OBL FUND #68	2,467,577.42-	18,602,103.03-	2,467,577.42	18,602,103.03
12/31/94	BALANCES AT END OF PERIOD	.00	.00	1,541,797.72	46,763,927.33 **