



Log # TXX-95032
File # 200

TUELECTRIC

January 30, 1994

C. Lance Terry
Group Vice President, Nuclear

Director, Office of Nuclear Reactor Regulation
U. S. Nuclear Regulatory Commission
Washington, DC 20555

SUBJECT: COMANCHE PEAK STEAM ELECTRIC STATION (CPSES)
DOCKET NOS. 50-445 AND 50-446
GUARANTEES OF PAYMENT OF DEFERRED PREMIUMS

Dear Sirs:

Pursuant to 10CFR140.21(e), TU Electric hereby submits a Cash Flow Statement for the twelve (12) months ended November 30, 1994, to demonstrate the Company's ability to pay deferred premiums under the Secondary Financial Program.

Sincerely,

C. L. Terry

By: *J. S. Marshall*
J. S. Marshall
Generic Licensing Manager

RSB/rsb
Enclosure

c - Mr. L. J. Callan, Region IV
Resident Inspectors
Mr. T. J. Polich, NRR

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Texas Utilities Electric Company
Comanche Peak Units #1 & #2
Cash Flow Calculation for
Twelve Months Ended November 30, 1994

Thousands of Dollars

Net Income after Taxes	\$622,769
Less: Dividends paid (Common & Preferred)	(820,398)
Retained Earnings	<u>(197,629)</u>

Adjustments:

Depreciation, Amortization and other	\$645,764
Deferred Income Taxes & Investment Tax Credits	280,958
Allowance for Funds Used for Construction - equity	<u>(14,192)</u>

Total Adjustments	<u>912,529</u>
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Cash Flow from Operations less Dividends	<u>\$714,900</u>
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Average Quarterly Cash Flow	<u>\$178,725</u>
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Percent Ownership in All Operating Nuclear Units:

Comanche Peak Unit #1	100%
Comanche Peak Unit #2	100%

Maximum Total Contingent Liability	<u>\$20,000</u>
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Reference is made to the Notes to Financial Statements contained in the Company's Form 10-Q for the quarterly period ended September 30, 1993.