



NUCLEAR FUEL SERVICES, INC.

A SUBSIDIARY OF W. R. GRACE & CO.

WHEATON PLAZA BUILDING, SUITE 906

WHEATON, MARYLAND 20902

AREA CODE 301-TELEPHONE 933-5440



DOCKET NO. 50-201

(formal)
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March 28, 1966

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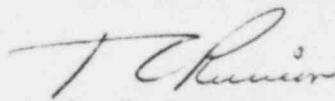
Dr. John A. McBride, Director
Division of Materials Licensing
U. S. Atomic Energy Commission
4915 St. Elmo Avenue
Bethesda, Maryland

Subject: Information Subsequent to
Construction Permit, Submission
No. 5

Dear Dr. McBride:

In addition to the supplemental material submitted by letter of 22 March 1966, the attached schedule showing the NFS Source and Application of Funds for the period March 1, 1966 - June 30, 1966 demonstrates that NFS has the necessary financial resources to continue the construction and preoperational activities at the West Valley, N. Y. chemical reprocessing plant through June 30, 1966. The figures have been prepared on a conservative basis, in that no consideration has been given to cash flow from the Erwin, Tennessee operations or the ancillary operations at the West Valley, N. Y. plant, nor has the \$1,000,000 line of credit obtained from the Manufacturers and Traders Trust Company been included. Such funds will be available over and above the amounts shown in the schedule.

Very truly yours,


T. C. Runion
President

TCR:ef
Attachment

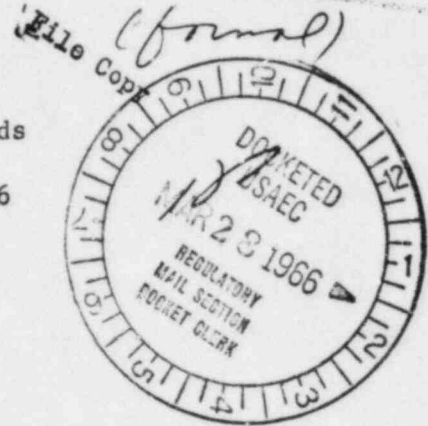
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NUCLEAR FUEL SERVICES, INC.

Source and Application of Funds

March 1, 1966 - June 30, 1966



(in \$000)

Source of Funds

Cash Balance, March 1, 1966	\$ 251
ESADA Contributions	364
Bank Loan (excluding line of credit)	1,400
Non-Cash Working Capital Decrease	250
Total Funds Available	<u>\$2,265</u>

Application of Funds

Capital Expenditures - Reprocessing Plant	\$ 745
Preoperational Expense	1,294
Total Funds Applied	<u>\$2,039</u>

Cash Balance, June 30, 1966	<u>\$ 226</u>
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No provision has been made for any new facilities, the financing of which will be arranged for separately.