



Long
Island
Power
Authority

Shoreham Nuclear Power Station
P.O. Box 628
North Country Road
Wading River, N.Y. 11792

SEP 23 1994

LSNRC-2183

U. S. Nuclear Regulatory Commission
ATTN: Document Control Desk
Washington, D.C. 20555

Reduction in Primary Financial Protection Requirement
and Deletion of Secondary Financial Protection Requirement
Amendment to Indemnity Agreement No. B-87
Shoreham Nuclear Power Station - Unit 1
Docket No. 50-322

Ref: (1) NRC Letter dated August 15, 1994 from C.L. Pittiglio to A.J. Bortz;
subject: Exemption from the Requirement of 10 CFR 140.11(a)(4) for
the Shoreham Nuclear Power Station - Unit 1

Ladies and Gentlemen:

LIPA's request for a revision to Indemnity Agreement No. B-87 between LIPA and
NRC to reduce the primary financial protection requirement and to delete the
secondary financial protection requirement was granted by Reference 1.

Reference 1 also transmitted Amendment No. 6 to Indemnity Agreement No. B-87
for LIPA's concurrence. Enclosed is a copy of Amendment No. 6 signed by LIPA's
General Counsel, Richard P. Bonnifield, Esq.

Thank you.

Very truly yours,

A. J. Bortz
A. J. Bortz
Resident Manager
Shoreham Station

cc: L. Bell
R. L. Nimitz

C. L. Pittiglio
A.W. Markley

T. T. Martin
J. Copeland

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UNITED STATES
NUCLEAR REGULATORY COMMISSION

WASHINGTON, D.C. 20555-0001

Docket No. 50-322

AMENDMENT TO INDEMNITY AGREEMENT NO. B-87
AMENDMENT NO. 6

Effective _____, Indemnity Agreement No. B-87, between Long Island Power Authority and the Nuclear Regulatory Commission, dated May 19, 1982, as amended, is hereby further amended as follows:

Item 2a of the Attachment to the indemnity agreement is deleted in its entirety and the following substituted therefor:

Item 2 - Amount of financial protection

- | | |
|----------------|---|
| a. \$1,000,000 | (From 12:01 a.m., May 19, 1982, to 12 midnight, December 6, 1984, inclusive) |
| \$160,000,000* | (From 12:01 a.m., December 7, 1984, to 12 midnight, June 30, 1989, inclusive) |
| \$200,000,000* | (From 12:01 a.m., July 1, 1989, to 12 midnight, <i>day before</i> inclusive) |
| \$100,000,000 | (From 12:01 a.m., _____) |

FOR THE U.S. NUCLEAR REGULATORY COMMISSION

Anthony T. Gody, Chief
Inspection and Licensing Policy Branch
Program Management, Policy Development
and Analysis Staff
Office of Nuclear Reactor Regulation

Accepted _____, 1994

By
Long Island Power Authority
General Counsel

*and, as of August 1, 1977, the amount available as secondary financial protection.