



Duquesne Light Company

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Writer's DIRECT DIAL Number:

393-6054

April 11, 1983

U.S. Nuclear Regulatory Commission
Washington, D.C. 20555

ATTENTION: Mr. Jerome Saltzman, Assistant Director
State and Licensing Relations
Office of State Programs,
Nuclear Reactor Regulation

Re: Beaver Valley Power Station
Unit No. 1 - Docket No. 50-334

Gentlemen:

In connection with the annual submittal to the Nuclear Regulatory Commission of financial data in support of Duquesne Light Company's guarantee of retrospective premiums (see Mr. Richard S. Christner's letter of March 31, 1982 with respect to the submittal for 1982), I am enclosing a Cash Flow Statement for 1982 (actual) and 1983 (projected), certified by Duquesne Light Company's Vice President (Fiscal), showing that cash in excess of \$4,750,000 (Duquesne Light Company's share of the \$10,000,000 amount of retrospective premiums applicable to its 47.5% ownership interest in Beaver Valley Power Station Unit No. 1) would be available both on an annual and quarterly basis for the payment of such premiums.

The Statement follows the suggested format in the Commission's Regulatory Guide 9.4. It should be noted that the dollar amounts for the various components projected for 1983 are projections only and represent the Company's best estimate of such amounts as of the date on which the Statement was prepared. Events occurring during the year could result in the actual amounts differing from the projected amounts.

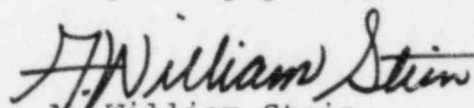
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U.S. Nuclear Regulatory Commission
April 11, 1983
Page 2

It is my understanding that Ohio Edison Company and Pennsylvania Power Company, the other owners of Beaver Valley Power Station Unit No. 1, have made or are making similar statements. It is my further understanding that if any indemnity fees are due and owing, they will be billed by the Commission at a later date.

If you have any questions on the Statement or need any additional information, please let me know.

Very truly yours,


A. William Stein

AWS:smb

Enclosure

cc: Mr. Lynn Firestone
Senior Vice President
Ohio Edison Company

(w/encl.)

Mr. James R. Edgerly
Vice President and General Counsel
Pennsylvania Power Company

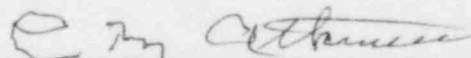
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DUQUESNE LIGHT COMPANY

1983 Internal Cash Flow Projection
for Beaver Valley No. 1 Nuclear Power Station
(Thousands of Dollars)

	<u>Prior Year Actual Total</u>	<u>Projection Year Total</u>
Net Income After Taxes	\$ 107,273	\$ 159,422*
Less Dividends Paid	(115,247)	(133,937)
Retained Earnings	\$ (7,974)	\$ 25,485
Adjustments:		
Depreciation and Amortization	\$ 66,303	\$ 73,225
Deferred Income Taxes and		
Investment Tax Credit	35,801	38,475
Allowance for Funds Used		
During Construction	(50,268)	(62,431)
Total Adjustments	\$ 51,836	\$ 49,269
Internal Cash Flow	\$ <u>43,862</u>	\$ <u>74,754</u>
Average Quarterly Cash Flow	\$ <u>10,966</u>	\$ <u>18,689</u>
Percentage Ownership in		
All Operating Nuclear Units	Beaver Valley No. 1	47.50%
Maximum Total Contingent Liability		<u>\$4,750</u>

Certified correct:



C. M. Atkinson
Vice President - Fiscal

Date: April 8, 1983

*Includes rate relief at the rate of \$105.8 million per year which became effective January 28, 1983.