

**North
Atlantic**

North Atlantic Energy Service Corporation
P.O. Box 300
Seabrook, NH 03874
(603) 474-9521, Fax (603) 474-2987

The Northeast Utilities System

Ted C. Feigenbaum
Senior Vice President &
Chief Nuclear Officer

NYN- 94092

August 12, 1994

United States Nuclear Regulatory Commission
Washington, DC 20555

Attention: Document Control Desk

Reference: Facility Operating License NPF-86, Docket No. 50-443

Subject: Guarantees of Payments of Deferred Premiums

Gentlemen:

Pursuant to 10 CFR 140.21(e), North Atlantic Energy Service Corporation (North Atlantic), on behalf of the licensees named in Facility Operating License NPF-86, provides herewith, the Annual Reports for 1993 listed below to demonstrate the collective ability of the licensees to meet their obligation for payment of deferred premiums.

Annual Reports for 1993 (containing certified financial statements) for the following:

- The United Illuminating Company
- Eastern Utilities Associates (for subsidiary Montaup Electric Company)
- Connecticut Light and Power Company
- North Atlantic Energy Corporation
- Great Bay Power Corporation
- Commonwealth Energy System (for subsidiary Canal Electric Company)
- New England Electric System (for subsidiary New England Power Company)
- Taunton Municipal Lighting Plant
- Massachusetts Municipal Wholesale Electric Company
- Vermont Electric Generation and Transmission Cooperative, Inc.
- Hudson Light and Power Department (Annual Return to the Commonwealth of Massachusetts)
- New Hampshire Electric Cooperative, Inc.

In addition, the Agreement of Joint Ownership, Construction and Operation of New Hampshire Nuclear Units, dated May 1, 1973 as amended, and specifically the provisions of Paragraph 10.1, as amended by the Eighteenth Amendment, dated March 14, 1986, is incorporated by reference.

The enclosed annual reports are also submitted pursuant to 10 CFR 50.71(b).

9408220290 940812
PDR ADDCK 05000443
I PDR

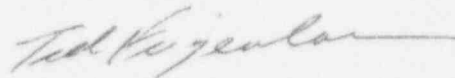
may 11

United States Nuclear Regulatory Commission
Attention: Document Control Desk

August 12, 1994
Page two

Should you have any questions regarding this matter, please contact Mr. Terry L. Harpster, Director of Licensing Services, at (603) 474-9521, extension 2765.

Very truly yours,



Ted C. Feigenbaum

TCF:ALL/act

Enclosures

cc without enclosures:

Mr. Thomas T. Martin
Regional Administrator
U.S. Nuclear Regulatory Commission
Region I
475 Allendale Road
King of Prussia, PA 19406

Mr. Albert W. De Agazio, Sr. Project Manager
Project Directorate I-4
Division of Reactor Projects
U.S. Nuclear Regulatory Commission
Washington, DC 20555

Mr. Antone Cerne
NRC Senior Resident Inspector
P.O. Box 1149
Seabrook, NH 03874