

PHILADELPHIA ELECTRIC COMPANY

2301 MARKET STREET

P.O. BOX 8699

PHILADELPHIA, PA. 19101

EDWARD G. BAUER, JR.
VICE PRESIDENT
AND GENERAL COUNSEL

(215) 841-4000

EUGENE J. BRADLEY
ASSOCIATE GENERAL COUNSEL

DONALD BLANKEN
RUDOLPH A. CHILLEMI
E. C. KIRK HALL
T. H. MAHER CORNELL
PAUL AUERBACH

ASSISTANT GENERAL COUNSEL
EDWARD J. CULLEN, JR.
THOMAS H. MILLER, JR.
IRENE A. McKENNA
ASSISTANT COUNSEL

May 17, 1983

Mr. Jerome Saltzman, Asst. Director
State and Licensee Relations
Office of State Programs
U.S. Nuclear Regulatory Commission
Washington, D.C. 20555

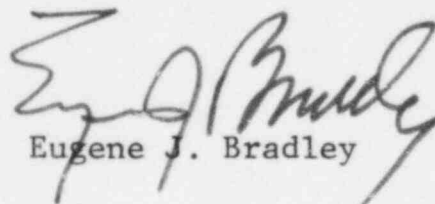
Re: Peach Bottom Atomic Power Station Units 2 and 3
Docket Nos. 50-277 and 50-278

Dear Mr. Saltzman:

Enclosed for your records are three copies of certificates numbers M-8 and M-9 issued by MAELU in connection with the secondary financial protection insurance for Peach Bottom Units 2 and 3 and 3 copies of certificates numbers N-8 and N-9 issued by NELIA in connection with the secondary financial protection insurance for Peach Bottom Units 2 and 3.

I am also enclosing three copies each of endorsement numbers 1, 2, and 3 to the above mentioned certificates of insurance.

Very truly yours,


Eugene J. Bradley

MOOI
S
1/1

EJB/pkc
Enclosures

THIS IS TO CERTIFY THAT THIS IS A TRUE COPY OF THE ORIGINAL
CERTIFICATE, BEARING THE NUMBER DESIGNATED HEREON, FOR
INSURANCE COVERAGE UNDER THE MASTER POLICY - NUCLEAR ENERGY
LIABILITY INSURANCE (SECONDARY FINANCIAL PROTECTION). NO
INSURANCE IS AFFORDED BY THIS COPY.

JOHN L. DIAMANTROCCHI
V.P. PRESIDENT-LIABILITY UNDERWRITING
AMERICAN NUCLEAR INSURERS

UNIT 2

MUTUAL ATOMIC ENERGY LIABILITY UNDERWRITERS

Certificate No. M-8

Forming Part of Master

Policy No. 1

CERTIFICATE OF INSURANCE
DECLARATIONS AND
BOND FOR PAYMENT OF RETROSPECTIVE PREMIUMS

Certificate of Insurance

This is to certify that the persons and organizations designated in Item 1
of the Declarations are named insureds under the Master Policy -
Nuclear Energy Liability Insurance (Secondary Financial Protection), herein
called the "Master Policy", issued by Mutual Atomic Energy Liability
Underwriters.

Such insurance as is provided by the Master Policy applies, through this
certificate, only:

- (a) to the insureds identified in Items 1 and 2 of the Declarations,
- (b) for the certificate period stated in Item 6 of the Declarations,
- (c) to bodily injury or property damage
 - (1) with respect to which the primary financial protection
described in Item 4 of the Declarations would apply but for
exhaustion of its limit of liability as described in Condition
6 of the Master Policy, and
 - (2) which is caused during the certificate period stated in Item
6 of the Declarations by a nuclear incident arising out of
or in connection with the nuclear reactor described in Item
3 of the Declarations, and

(3) which is discovered and for which written claim is made against the insured not later than ten years after the end of the certificate period stated in Item 6 of the Declarations. However, with respect to bodily injury or property damage caused by an extraordinary nuclear occurrence this subparagraph (3) shall not operate to bar coverage for bodily injury or property damage which is discovered and for which written claim is made against the insured not later than twenty years after the date of the extraordinary nuclear occurrence.

Declarations

Item 1. Named insureds and addresses:

- (a) Philadelphia Electric Company - 2301 Market Street, Philadelphia
Pennsylvania 19101
- (b) Public Service Electric & Gas Company - P.O. Box 570, Newark,
New Jersey 07101
- (c) Delmarva Power & Light Company - P.O. Box 271, Wilmington, Delaware
19899
- (d) Atlantic City Electric Company - P.O. Box 567, Atlantic City,
New Jersey 08404

Item 2. Additional insureds:

Any other person or organization who would be insured under the primary financial protection identified in Item 4 of the Declarations but for exhaustion of the limit of liability of such primary financial protection.

Item 3. Description and location of nuclear reactor: Unit 2 of the Peach Bottom Atomic Power Station in Peach Bottom Township, York County, Pennsylvania.

Item 4. (a) Identification of primary financial protection applicable to the nuclear reactor and limit(s) of liability thereof:

Nuclear Energy Liability Insurance Association's
Policy NF- 140 \$108,500,000

Mutual Atomic Energy Liability Underwriters'
Policy MF- 67 \$ 31,500,000

(b) The following endorsements, attached to the primary financial protection policies listed in Item 4 (a) also apply to the insurance afforded by the Master Policy through this certificate as though they were attached hereto:

- (1) Waiver of Defenses Endorsement (Extraordinary Nuclear Occurrence) and
- (2) Supplementary Endorsement - Waiver of Defenses - Reactor Construction at the Facility,

(c) The limits of liability provided under the primary financial protection specified in Item 4 (a) above are not shared with any other reactor except as follows:

Unit 1 of the Peach Bottom Atomic Power Station (Decommissioned)
Unit 3 of the Peach Bottom Atomic Power Station

Item 5. Limits of Liability: The amount of retrospective premium actually received by the companies plus the amount of the companies' contingent liability, if any, pursuant to Conditions 2, 3 and 4 of the Master Policy.

Item 6. Certificate Period: Beginning at 12:01 a.m. on the first day of August, 1977 and continuing to the effective date and time of cancellation or termination of the Master Policy or this certificate, whichever first occurs, eastern standard time.

Item 7. Maximum retrospective premium (exclusive of allowance for premium taxes) payable pursuant to Condition 2 of the Master Policy with respect to each nuclear incident: \$1,125,000

Item 8. Premium payable pursuant to Condition 1 of the Master Policy for the period from August 1, 1977 through December 31 following:
\$ 565.65

BOND FOR PAYMENT OF RETROSPECTIVE PREMIUMS

Know All Men By These Presents, that the undersigned do hereby acknowledge that they are named insureds under the Master Policy described in the above Certificate of Insurance and Declarations. The named insureds do hereby covenant with and are held and are firmly bound to the members of Mutual Atomic Energy Liability Underwriters subscribing the Master Policy (hereinafter called the "companies") to pay to the companies all retrospective premiums and allowances for premium taxes which shall become due and payable in accordance with the Master Policy, as it may be changed from time to time, with interest on such premiums and allowances for taxes to be computed at the rate provided in the Master Policy from the date payment thereof is specified to be due the companies in written notice to the first named insured as provided in Condition 2 of the Master Policy until paid;

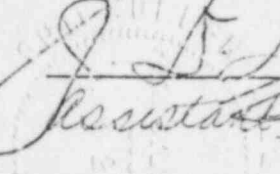
And it is hereby expressly agreed that copies of written notices of retrospective premiums and allowances for premium taxes due and payable or other evidence of such amounts due and payable sworn to by a duly authorized representative of the companies shall be prima facie evidence of the fact and extent of the liability of the named insureds for such amounts;

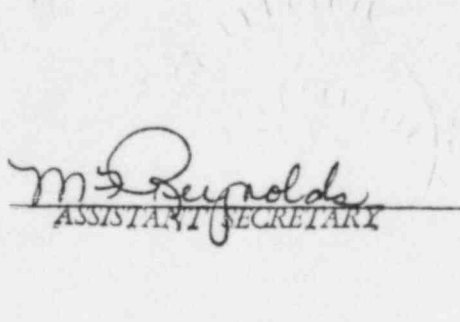
And it is further expressly agreed that the named insureds will indemnify the companies against any and all liability, losses and expenses of whatsoever kind or nature (including but not limited to interest, court costs, and counsel fees) which the companies may sustain or incur (1) by reason of the failure of the named insureds to comply with the covenants and provisions of this Bond and (2) in enforcing any of the covenants or provisions of this Bond, or any provisions of the Master Policy relating to such covenants or provisions;


For the purpose of recording this agreement, a photocopy acknowledged before a Notary Public to be a true copy hereof shall be regarded as an original.

The preceding Certificate of Insurance, Declarations and Bond form a part of the Master Policy. Cancellation or termination of the Master Policy or the Certificate of Insurance shall not affect the named insured's obligations under the policy or the Bond to pay the retrospective premiums and allowances for premium taxes, as provided in this Certificate and Condition 2 of the Master Policy.

IN WITNESS WHEREOF, the named insureds have caused this Certificate, these Declarations and this Bond for Payment of Retrospective Premiums, to be signed and sealed by a duly authorized officer, to be effective August 1, 1977 eastern standard time.


J. L. Lynch
Assistant Secretary


M. Reynolds
Assistant Secretary


L. B. Russell
Assistant Secretary

Philadelphia Electric Company

(Named Insured - Type or Print)

By C. V. Myers (SEAL)
(Signature of Officer)

C. V. Myers, Vice President

(Type or Print Name & Title of Officer)

Date: July 14, 1982

Public Service Electric & Gas Company

(Named Insured - Type or Print)

By W. A. Maginn (SEAL)
(Signature of Officer)

W. A. Maginn, Vice President and Treasurer

(Type or Print Name & Title of Officer)

Date: August 11, 1982

Delmarva Power & Light Company

(Named Insured - Type or Print)

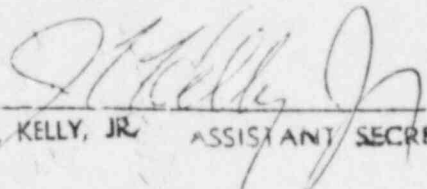
By Frank A. Cook (SEAL)
(Signature of Officer)

Frank A. Cook, Vice President

(Type or Print Name & Title of Officer)

Date: August 18, 1982

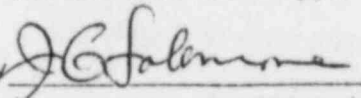
Attest or Witness



J. T. KELLY, JR. ASSISTANT SECRETARY

Named Insureds:

Atlantic City Electric Company
(Named Insured - Type or Print)

By  (SEAL)
(Signature of Officer)

J. G. Salomone, Vice President - Control
(Type or Print Name & Title of Officer)

Date: August 31, 1982

(Named Insured - Type or Print)

By _____ (SEAL)
(Signature of Officer)

(Type or Print Name & Title of Officer)

Date: _____

(Named Insured - Type or Print)

By _____ (SEAL)
(Signature of Officer)

(Type or Print Name & Title of Officer)

Date: _____

(Named Insured - Type or Print)

By _____ (SEAL)
(Signature of Officer)

(Type or Print Name & Title of Officer)

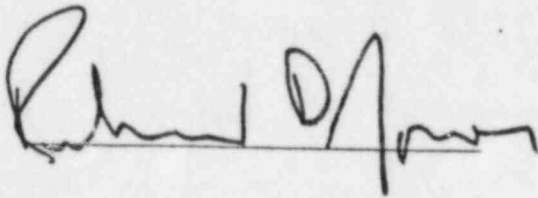
Date: _____

IN WITNESS WHEREOF, the companies subscribing the Master Policy have caused the Certificate of Insurance and the Declarations to be signed on their behalf by Mutual Atomic Energy Liability Underwriters to be effective August 1, 1977 eastern standard time, and countersigned below by a duly authorized representative.

Attest or Witness

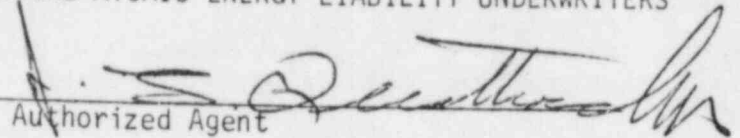
For the Subscribing Companies of

MUTUAL ATOMIC ENERGY LIABILITY UNDERWRITERS



BY:

Authorized Agent



Countersigned by

(Authorized Representative)

Subscribing Companies

PROPORTION OF 100%

American Mutual Liability Insurance Company, Wakefield, MA	15.0000000
Employers Insurance of Wausau, A Mutual Company, Wausau, WI	15.0000000
Liberty Mutual Insurance Company, Boston, MA	30.0000000
Lumbermens Mutual Casualty Company, Long Grove, IL	30.0000000
Michigan Mutual Insurance Company, Detroit, MI	5.0000000
Sentry Insurance, A Mutual Company, Stevens Point, WI	5.0000000

NUCLEAR ENERGY LIABILITY INSURANCE

MUTUAL ATOMIC ENERGY LIABILITY UNDERWRITERS

ENDORSEMENT TO CERTIFICATE NO. M-8
Forming Part of Master Policy No. 1
Nuclear Energy Liability Insurance
(Secondary Financial Protection)

ANNUAL PREMIUM ENDORSEMENT

It is agreed that the Annual Premiums applicable to the periods designated below are as follows:

For Calendar Year 1978
Effective Date January 1, 1978
Annual Premium \$1,350.00

For Calendar Year 1979
Effective Date January 1, 1979
Annual Premium \$1,350.00

For Calendar Year 1980
Effective Date January 1, 1980
Annual Premium \$1,350.00

For Calendar Year 1981
Effective Date January 1, 1981
Annual Premium \$1,350.00

For Calendar Year 1982
Effective Date January 1, 1982
Annual Premium \$1,350.00

This is to certify that this is a true copy of the original
Endorsement having the endorsement number and being made part
of the Nuclear Energy Liability Insurance (Facility Form) as designated
hereon. No Insurance is afforded hereunder.

J. B. Quattrocchi
John L. Quattrocchi, Vice President-Liability Underwriting
American Nuclear Insurers

Effective Date of this Endorsement as stated above To form a part of Certificate No. M-8

Issue to Philadelphia Electric Company, Public Service Electric & Gas Company, Delmarva Power & Light Company, and Atlantic City Electric Company

Date of Issue December 15, 1982

For the Subscribing Companies

MUTUAL ATOMIC ENERGY LIABILITY UNDERWRITERS

By *J. B. Quattrocchi*

Endorsement No. 1

Countersigned by _____
AUTHORIZED REPRESENTATIVE

NUCLEAR ENERGY LIABILITY INSURANCE

MUTUAL ATOMIC ENERGY LIABILITY UNDERWRITERS

ENDORSEMENT TO CERTIFICATE NO. M-8

Forming Part of Master Policy No. 1
Nuclear Energy Liability Insurance
(Secondary Financial Protection)

It is agreed that Item 4.(a) of the Declarations is amended to read as follows:

Item 4. (a) Identification of primary financial protection applicable to the nuclear reactor and limit(s) of liability thereof:

Nuclear Energy Liability Insurance Association's
Policy NF- 140 \$124,000,000

Mutual Atomic Energy Liability Underwriters'
Policy MF- 67 \$36,000,000

Effective Date of this Endorsement May 1, 1979 To form a part of Certificate No. M-8
Issue to Philadelphia Electric Company, Public Service Electric & Gas Company, Delmarva Power & Light Company, and Atlantic City Electric Company
Date of Issue December 15, 1982

For the Subscribing Companies

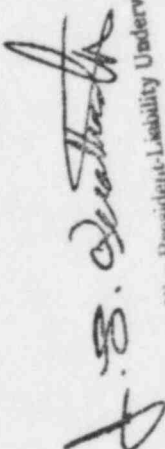
MUTUAL ATOMIC ENERGY LIABILITY UNDERWRITERS

By 

Endorsement No. 2

Countersigned by _____
AUTHORIZED REPRESENTATIVE

This is to certify that this is a true copy of the original Endorsement having the endorsement number and being made part of the Nuclear Energy Liability Policy (Facility Form) as designated hereon. No Insurance is afforded hereunder.


John L. Quattrocchi, Vice President-Liability Underwriting
American Nuclear Insurers

NUCLEAR ENERGY LIABILITY INSURANCE

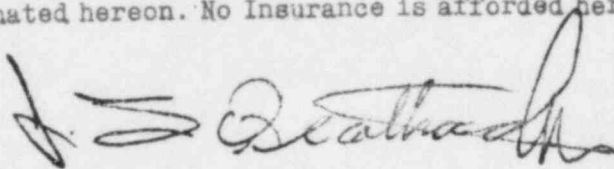
MUTUAL ATOMIC ENERGY LIABILITY UNDERWRITERS

ANNUAL PREMIUM ENDORSEMENT

Calendar Year 1983

ANNUAL PREMIUM: It is agreed that the Annual Premium due the companies for the period designated above is: \$ 1,350.00.

This is to certify that this is a true copy of the original Endorsement having the endorsement number and being made part of the Nuclear Energy Liability Policy (Facility Form) as designated hereon. No Insurance is afforded hereunder.



John L. Quattrocchi, Vice President-Liability Underwriting
American Nuclear Insurers

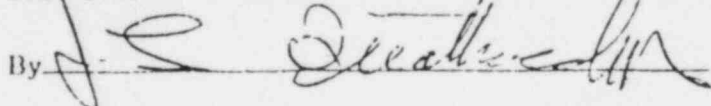
Effective Date of this Endorsement January 1, 1983 To form a part of Certificate No. M-8

Issue to Philadelphia Electric Company, Public Service Electric & Gas Company, Delmarva Power & Light Company, and Atlantic City Electric Company

Date of Issue December 15, 1982

For the Subscribing Companies

MUTUAL ATOMIC ENERGY LIABILITY UNDERWRITERS

By 

Endorsement No. 3

Countersigned by _____
AUTHORIZED REPRESENTATIVE

THIS IS TO CERTIFY THAT THIS IS A TRUE COPY OF THE ORIGINAL
CERTIFICATE, BEARING THE NUMBER DESIGNATED HEREON, FOR
INSURANCE COVERAGE UNDER THE MASTER POLICY - NUCLEAR ENERGY
LIABILITY INSURANCE (SECONDARY FINANCIAL PROTECTION) NO
INSURANCE IS AFFORDED BY THIS COPY

JOHN L. QUARACCHI
VICE PRESIDENT-LIABILITY UNDERWRITING
AMERICAN NUCLEAR INSURERS

MUTUAL ATOMIC ENERGY LIABILITY UNDERWRITERS

Certificate No. M- 9

Forming Part of Master

Policy No. 1

CERTIFICATE OF INSURANCE
DECLARATIONS AND
BOND FOR PAYMENT OF RETROSPECTIVE PREMIUMS

Certificate of Insurance

This is to certify that the persons and organizations designated in Item 1
of the Declarations are named insureds under the Master Policy -
Nuclear Energy Liability Insurance (Secondary Financial Protection), herein
called the "Master Policy", issued by Mutual Atomic Energy Liability
Underwriters.

Such insurance as is provided by the Master Policy applies, through this
certificate, only:

- (a) to the insureds identified in Items 1 and 2 of the Declarations,
- (b) for the certificate period stated in Item 6 of the Declarations,
- (c) to bodily injury or property damage
 - (1) with respect to which the primary financial protection
described in Item 4 of the Declarations would apply but for
exhaustion of its limit of liability as described in Condition
6 of the Master Policy, and
 - (2) which is caused during the certificate period stated in Item
6 of the Declarations by a nuclear incident arising out of
or in connection with the nuclear reactor described in Item
3 of the Declarations, and

- (3) which is discovered and for which written claim is made against the insured not later than ten years after the end of the certificate period stated in Item 6 of the Declarations. However, with respect to bodily injury or property damage caused by an extraordinary nuclear occurrence this subparagraph (3) shall not operate to bar coverage for bodily injury or property damage which is discovered and for which written claim is made against the insured not later than twenty years after the date of the extraordinary nuclear occurrence.

Declarations

Item 1. Named insureds and addresses:

- (a) Philadelphia Electric Company - 2301 Market St., Philadelphia, PA 19101
- (b) Public Service Electric & Gas Co. - P.O. Box 570, Newark, NJ 07101
- (c) Delmarva Power & Light Co. - P.O. Box 271, Wilmington, DE 19899
- (d) Atlantic City Electric Co. - P.O. Box 567, Atlantic City, NJ 08404

Item 2. Additional insureds:

Any other person or organization who would be insured under the primary financial protection identified in Item 4 of the Declarations but for exhaustion of the limit of liability of such primary financial protection.

Item 3. Description and location of nuclear reactor: Unit 3 of the Peach Bottom Atomic Power Station in Peach Bottom Township, York County, Pennsylvania.

Item 4. (a) Identification of primary financial protection applicable to the nuclear reactor and limit(s) of liability thereof:

Nuclear Energy Liability Insurance Association's
Policy NF-140 \$108,500,000

Mutual Atomic Energy Liability Underwriters'
Policy MF-67 \$ 31,500,000

(b) The following endorsements, attached to the primary financial protection policies listed in Item 4 (a) also apply to the insurance afforded by the Master Policy through this certificate as though they were attached hereto:

- (1) Waiver of Defenses Endorsement (Extraordinary Nuclear Occurrence) and
- (2) Supplementary Endorsement - Waiver of Defenses - Reactor Construction at the Facility,

(c) The limits of liability provided under the primary financial protection specified in Item 4 (a) above are not shared with any other reactor except as follows:

Unit 1 of the Peach Bottom Atomic Power Station (Decommissioned)
Unit 2 of the Peach Bottom Atomic Power Station

Item 5. Limits of Liability: The amount of retrospective premium actually received by the companies plus the amount of the companies' contingent liability, if any, pursuant to Conditions 2, 3 and 4 of the Master Policy.

Item 6. Certificate Period: Beginning at 12:01 a.m. on the first day of August, 1977 and continuing to the effective date and time of cancellation or termination of the Master Policy or this certificate, whichever first occurs, eastern standard time.

Item 7. Maximum retrospective premium (exclusive of allowance for premium taxes) payable pursuant to Condition 2 of the Master Policy with respect to each nuclear incident: \$1,125,000

Item 8. Premium payable pursuant to Condition 1 of the Master Policy for the period from August 1, 1977 through December 31 following:

\$ 565.65

BOND FOR PAYMENT OF RETROSPECTIVE PREMIUMS

Know All Men By These Presents, that the undersigned do hereby acknowledge that they are named insureds under the Master Policy described in the above Certificate of Insurance and Declarations. The named insureds do hereby covenant with and are held and are firmly bound to the members of Mutual Atomic Energy Liability Underwriters subscribing the Master Policy (hereinafter called the "companies") to pay to the companies all retrospective premiums and allowances for premium taxes which shall become due and payable in accordance with the Master Policy, as it may be changed from time to time, with interest on such premiums and allowances for taxes to be computed at the rate provided in the Master Policy from the date payment thereof is specified to be due the companies in written notice to the first named insured as provided in Condition 2 of the Master Policy until paid;

And it is hereby expressly agreed that copies of written notices of retrospective premiums and allowances for premium taxes due and payable or other evidence of such amounts due and payable sworn to by a duly authorized representative of the companies shall be prima facie evidence of the fact and extent of the liability of the named insureds for such amounts;

And it is further expressly agreed that the named insureds will indemnify the companies against any and all liability, losses and expenses of whatsoever kind or nature (including but not limited to interest, court costs, and counsel fees) which the companies may sustain or incur (1) by reason of the failure of the named insureds to comply with the covenants and provisions of this Bond and (2) in enforcing any of the covenants or provisions of this Bond, or any provisions of the Master Policy relating to such covenants or provisions;

For the purpose of recording this agreement, a photocopy acknowledged before a Notary Public to be a true copy hereof shall be regarded as an original.

The preceding Certificate of Insurance, Declarations and Bond form a part of the Master Policy. Cancellation or termination of the Master Policy or the Certificate of Insurance shall not affect the named insured's obligations under the policy or the Bond to pay the retrospective premiums and allowances for premium taxes, as provided in this Certificate and Condition 2 of the Master Policy.

IN WITNESS WHEREOF, the named insureds have caused this Certificate, these Declarations and this Bond for Payment of Retrospective Premiums, to be signed and sealed by a duly authorized officer, to be effective August 1, 1977 eastern standard time.

J. S. P. Smith
Asst. Secretary

Philadelphia Electric Company
(Named Insured - Type or Print)

By *C. V. Myers* (SEAL)
(Signature of Officer)

C. V. Myers, Vice President

(Type or Print Name & Title of Officer)

Date: July 14, 1982

M. Reynolds
ASSISTANT SECRETARY

Public Service Electric & Gas Company
(Named Insured - Type or Print)

By *W. A. Maginn* (SEAL)
(Signature of Officer)

W. A. Maginn, Vice President and Treasurer
(Type or Print Name & Title of Officer)

Date: August 11, 1982

L. B. Russell
Assistant Secretary

Delmarva Power & Light Company
(Named Insured - Type or Print)

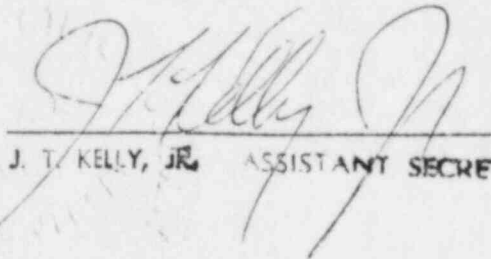
By *Frank A. Cook* (SEAL)
(Signature of Officer)

Frank A. Cook, Vice President

(Type or Print Name & Title of Officer)

Date: August 18, 1982

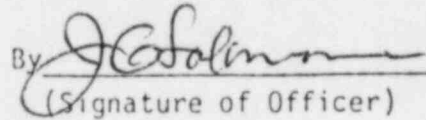
Attest or Witness


J. T. KELLY, JR. ASSISTANT SECRETARY

Named Insureds:

Atlantic City Electric Company

(Named Insured - Type or Print)

By  (SEAL)
(Signature of Officer)

J. G. Salomone, Vice President - Control
(Type or Print Name & Title of Officer)

Date: August 31, 1982

(Named Insured - Type or Print)

By _____ (SEAL)
(Signature of Officer)

(Type or Print Name & Title of Officer)

Date: _____

(Named Insured - Type or Print)

By _____ (SEAL)
(Signature of Officer)

(Type or Print Name & Title of Officer)

Date: _____

(Named Insured - Type or Print)

By _____ (SEAL)
(Signature of Officer)

(Type or Print Name & Title of Officer)

Date: _____

IN WITNESS WHEREOF, the companies subscribing the Master Policy have caused the Certificate of Insurance and the Declarations to be signed on their behalf by Mutual Atomic Energy Liability Underwriters to be effective August 1, 1977 eastern standard time, and countersigned below by a duly authorized representative.

Attest or Witness

For the Subscribing Companies of

MUTUAL ATOMIC ENERGY LIABILITY UNDERWRITERS

Richard D. Jones BY: J. S. [Signature]
Authorized Agent

Countersigned by

[Signature]
(Authorized Representative)c.

<u>Subscribing Companies</u>	<u>PROPORTION OF 100%</u>
American Mutual Liability Insurance Company, Wakefield, MA	15.0000000
Employers Insurance of Wausau, A Mutual Company, Wausau, WI	15.0000000
Liberty Mutual Insurance Company, Boston, MA	30.0000000
Lumbermens Mutual Casualty Company, Long Grove, IL	30.0000000
Michigan Mutual Insurance Company, Detroit, MI	5.0000000
Sentry Insurance, A Mutual Company, Stevens Point, WI	5.0000000

NUCLEAR ENERGY LIABILITY INSURANCE

MUTUAL ATOMIC ENERGY LIABILITY UNDERWRITERS

ENDORSEMENT TO CERTIFICATE NO. M-9
Forming Part of Master Policy No. 1
Nuclear Energy Liability Insurance
(Secondary Financial Protection)

ANNUAL PREMIUM ENDORSEMENT

It is agreed that the Annual Premiums applicable to the periods designated below are as follows:

For Calendar Year 1978
Effective Date January 1, 1978
Annual Premium \$1,350.00

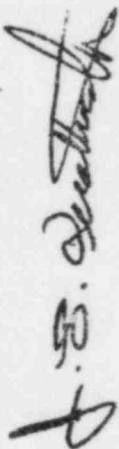
For Calendar Year 1979
Effective Date January 1, 1979
Annual Premium \$1,350.00

For Calendar Year 1980
Effective Date January 1, 1980
Annual Premium \$1,350.00

For Calendar Year 1981
Effective Date January 1, 1981
Annual Premium \$1,350.00

For Calendar Year 1982
Effective Date January 1, 1982
Annual Premium \$1,350.00

This is to certify that this is a true copy of the original Endorsement having the endorsement number and being made part of the Nuclear Energy Liability Policy (Facility Form) as designated hereon. No Insurance is afforded hereunder.



John L. Quattrocchi, Vice President-Liability Underwriting
American Nuclear Insurers

Effective Date of this Endorsement as stated above To form a part of Certificate No. M-9

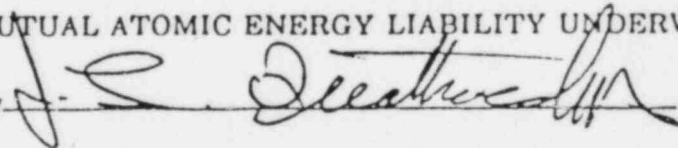
Issue to Philadelphia Electric Company, Public Service Electric & Gas Company, Delmarva Power & Light Company, and Atlantic City Electric Company

Date of Issue December 15, 1982

For the Subscribing Companies

MUTUAL ATOMIC ENERGY LIABILITY UNDERWRITERS

By



Endorsement No. 1

Countersigned by _____

AUTHORIZED REPRESENTATIVE

NUCLEAR ENERGY LIABILITY INSURANCE

MUTUAL ATOMIC ENERGY LIABILITY UNDERWRITERS

ENDORSEMENT TO CERTIFICATE NO. M-9

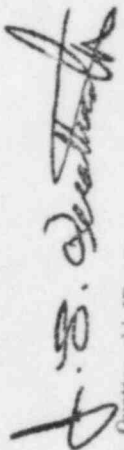
Forming Part of Master Policy No. 1
Nuclear Energy Liability Insurance
(Secondary Financial Protection)

It is agreed that Item 4.(a) of the Declarations is amended to read as follows:

Item 4. (a) Identification of primary financial protection applicable to the nuclear reactor and limit(s) of liability thereof:

Nuclear Energy Liability Insurance Association's
Policy NF- 140 \$124,000,000

Mutual Atomic Energy Liability Underwriters'
Policy MF- 67 \$36,000,000


John L. Quattrocchi, Vice President-Liability Underwriting
American Nuclear Insurers

Effective Date of this Endorsement May 1, 1979 To form a part of Certificate No. M-9

Issue to Philadelphia Electric Company, Public Service Electric & Gas Company, Delmarva Power & Light Company, and Atlantic City Electric Company

Date of Issue December 15, 1982

For the Subscribing Companies

MUTUAL ATOMIC ENERGY LIABILITY UNDERWRITERS

By 

Endorsement No. 2

Countersigned by _____
AUTHORIZED REPRESENTATIVE

NUCLEAR ENERGY LIABILITY INSURANCE

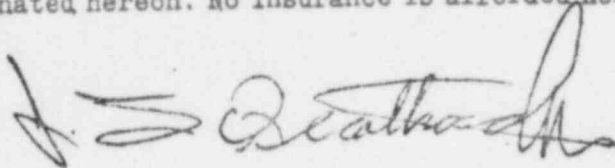
MUTUAL ATOMIC ENERGY LIABILITY UNDERWRITERS

ANNUAL PREMIUM ENDORSEMENT

Calendar Year 1983

ANNUAL PREMIUM: It is agreed that the Annual Premium due the companies for the period designated above is: \$ 1,350.00.

This is to certify that this is a true copy of the original Endorsement having the endorsement number and being made part of the Nuclear Energy Liability Policy (Facility Form) as designated hereon. No Insurance is afforded hereunder.



John L. Quattrocchi, Vice President-Liability Underwriting
American Nuclear Insurers

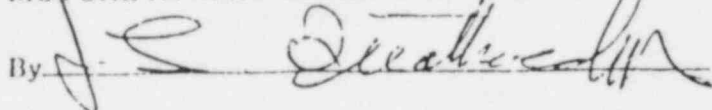
Effective Date of this Endorsement January 1, 1983 To form a part of Certificate No. M-9

Issue to Philadelphia Electric Company, Public Service Electric & Gas Company, Delmarva Power & Light Company, and Atlantic City Electric Company

Date of Issue December 15, 1982

For the Subscribing Companies

MUTUAL ATOMIC ENERGY LIABILITY UNDERWRITERS

By 

Endorsement No. 3

Countersigned by _____
AUTHORIZED REPRESENTATIVE

THIS IS TO CERTIFY THAT THIS IS A TRUE COPY OF THE ORIGINAL
CERTIFICATE, BEARING THE NUMBER DESIGNATED HEREIN, FOR
INSURANCE COVERAGE UNDER THE MASTER POLICY - NUCLEAR ENERGY
LIABILITY INSURANCE (SECONDARY FINANCIAL PROTECTION). NO
INSURANCE IS AFFORDED BY THIS COPY.
JOHN L. QUATROCCI
VICE PRESIDENT-LIABILITY UNDERWRITING
AMERICAN NUCLEAR INSURERS

UNIT 3

NUCLEAR ENERGY LIABILITY INSURANCE ASSOCIATION

Certificate No. N- 9

Forming Part of Master

Policy No. 1

CERTIFICATE OF INSURANCE
DECLARATIONS AND
BOND FOR PAYMENT OF RETROSPECTIVE PREMIUMS

Certificate of Insurance

This is to certify that the persons and organizations designated in Item 1
of the Declarations are named insureds under the Master Policy -
Nuclear Energy Liability Insurance (Secondary Financial Protection), herein
called the "Master Policy", issued by Nuclear Energy Liability Insurance
Association.

Such insurance as is provided by the Master Policy applies, through this
certificate, only:

- (a) to the insureds identified in Items 1 and 2 of the Declarations,
- (b) for the certificate period stated in Item 6 of the Declarations,
- (c) to bodily injury or property damage
 - (1) with respect to which the primary financial protection
described in Item 4 of the Declarations would apply but for
exhaustion of its limit of liability as described in Condition
6 of the Master Policy, and
 - (2) which is caused during the certificate period stated in Item
6 of the Declarations by a nuclear incident arising out of
or in connection with the nuclear reactor described in Item
3 of the Declarations, and

(3) which is discovered and for which written claim is made against the insured not later than ten years after the end of the certificate period stated in Item 6 of the Declarations. However, with respect to bodily injury or property damage caused by an extraordinary nuclear occurrence this subparagraph (3) shall not operate to bar coverage for bodily injury or property damage which is discovered and for which written claim is made against the insured not later than twenty years after the date of the extraordinary nuclear occurrence.

Declarations

Item 1. Named insureds and addresses:

- (a) Philadelphia Electric Company - 2301 Market St., Philadelphia, PA 19101
- (b) Public Service Electric & Gas Co. - P.O. Box 570, Newark, NJ 07101
- (c) Delmarva Power & Light Co. - P.O. Box 271, Wilmington, DE 19899
- (d) Atlantic City Electric Co. - P.O. Box 567, Atlantic City, NJ 08404

Item 2. Additional insureds:

Any other person or organization who would be insured under the primary financial protection identified in Item 4 of the Declarations but for exhaustion of the limit of liability of such primary financial protection.

Item 3. Description and location of nuclear reactor: Unit 3 of the Peach Bottom Atomic Power Station in Peach Bottom Township, York County, Pennsylvania.

Item 4. (a) Identification of primary financial protection applicable to the nuclear reactor and limit(s) of liability thereof:

Nuclear Energy Liability Insurance Association's	
Policy NF- 140	\$108,500,000
Mutual Atomic Energy Liability Underwriters'	
Policy MF- 67	\$ 31,500,000

(b) The following endorsements, attached to the primary financial protection policies listed in Item 4 (a) also apply to the insurance afforded by the Master Policy through this certificate as though they were attached hereto:

- (1) Waiver of Defenses Endorsement (Extraordinary Nuclear Occurrence) and
- (2) Supplementary Endorsement - Waiver of Defenses - Reactor Construction at the Facility,

(c) The limits of liability provided under the primary financial protection specified in Item 4 (a) above are not shared with any other reactor except as follows:

Unit 1 of the Peach Bottom Atomic Power Station (Decommissioned)
Unit 2 of the Peach Bottom Atomic Power Station

Item 5. Limits of Liability: The amount of retrospective premium actually received by the companies plus the amount of the companies' contingent liability, if any, pursuant to Conditions 2, 3 and 4 of the Master Policy.

Item 6. Certificate Period: Beginning at 12:01 a.m. on the first day of August, 1977 and continuing to the effective date and time of cancellation or termination of the Master Policy or this certificate, whichever first occurs, eastern standard time.

Item 7. Maximum retrospective premium (exclusive of allowance for premium taxes) payable pursuant to Condition 2 of the Master Policy with respect to each nuclear incident: \$3,875,000.

Item 8. Premium payable pursuant to Condition 1 of the Master Policy for the period from August 1, 1977 through December 31 following:
\$ 1,948.35

BOND FOR PAYMENT OF RETROSPECTIVE PREMIUMS

Know All Men By These Presents, that the undersigned do hereby acknowledge that they are named insureds under the Master Policy described in the above Certificate of Insurance and Declarations. The named insureds do hereby covenant with and are held and are firmly bound to the members of Nuclear Energy Liability Insurance Association subscribing the Master Policy (hereinafter called the "companies") to pay to the companies all retrospective premiums and allowances for premium taxes which shall become due and payable in accordance with the Master Policy, as it may be changed from time to time, with interest on such premiums and allowances for taxes to be computed at the rate provided in the Master Policy from the date payment thereof is specified to be due the companies in written notice to the first named insured as provided in Condition 2 of the Master Policy until paid;

And it is hereby expressly agreed that copies of written notices of retrospective premiums and allowances for premium taxes due and payable or other evidence of such amounts due and payable sworn to by a duly authorized representative of the companies shall be prima facie evidence of the fact and extent of the liability of the named insureds for such amounts;

And it is further expressly agreed that the named insureds will indemnify the companies against any and all liability, losses and expenses of whatsoever kind or nature (including but not limited to interest, court costs, and counsel fees) which the companies may sustain or incur (1) by reason of the failure of the named insureds to comply with the covenants and provisions of this Bond and (2) in enforcing any of the covenants or provisions of this Bond, or any provisions of the Master Policy relating to such covenants or provisions;

For the purpose of recording this agreement, a photocopy acknowledged before a Notary Public to be a true copy hereof shall be regarded as an original.

The preceding Certificate of Insurance, Declarations and Bond form a part of the Master Policy. Cancellation or termination of the Master Policy or the Certificate of Insurance shall not affect the named insured's obligations under the policy or the Bond to pay the retrospective premiums and allowances for premium taxes, as provided in this Certificate and Condition 2 of the Master Policy.

IN WITNESS WHEREOF, the named insureds have caused this Certificate, these Declarations and this Bond for Payment of Retrospective Premiums, to be signed and sealed by a duly authorized officer, to be effective August 1, 1977 eastern standard time.

Attest or Witness

Named Insureds:

J. B. Reynolds
Assistant Secretary

Philadelphia Electric Company

(Named Insured - Type or Print)

By C. V. Myers (SEAL)
(Signature of Officer)

C. V. Myers, Vice President

(Type or Print Name & Title of Officer)

Date: July 14, 1982

M. D. Reynolds
ASSISTANT SECRETARY

Public Service Electric & Gas Company

(Named Insured - Type or Print)

By W. A. Maginn (SEAL)
(Signature of Officer)

W. A. Maginn, Vice President and Treasurer

(Type or Print Name & Title of Officer)

Date: August 11, 1982

L. B. Russell
Assistant Secretary

Delmarva Power & Light Company

(Named Insured - Type or Print)

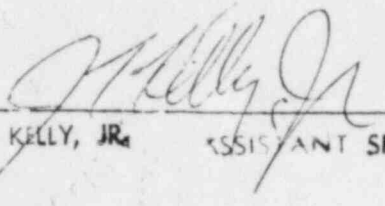
By Frank A. Cook (SEAL)
(Signature of Officer)

Frank A. Cook, Vice President

(Type or Print Name & Title of Officer)

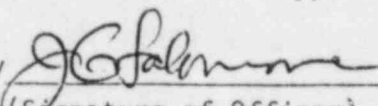
Date: August 18, 1982

Attest or Witness


J. T. KELLY, JR. ASSISTANT SECRETARY

Named Insureds:

Atlantic City Electric Company
(Named Insured - Type or Print)

By  (SEAL)
(Signature of Officer)

J. G. Salomone, Vice President - Control
(Type or Print Name & Title of Officer)

Date: August 31, 1982

(Named Insured - Type or Print)

By _____ (SEAL)
(Signature of Officer)

(Type or Print Name & Title of Officer)

Date: _____

(Named Insured - Type or Print)

By _____ (SEAL)
(Signature of Officer)

(Type or Print Name & Title of Officer)

Date: _____

(Named Insured - Type or Print)

By _____ (SEAL)
(Signature of Officer)

(Type or Print Name & Title of Officer)

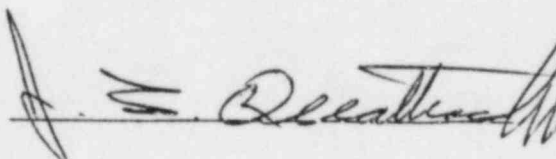
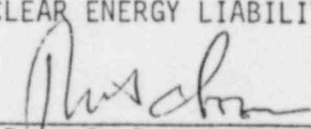
Date: _____

IN WITNESS WHEREOF, the companies subscribing the Master Policy have caused the Certificate of Insurance and the Declarations to be signed on their behalf by the President of Nuclear Energy Liability Insurance Association to be effective August 1, 1977 eastern standard time, and countersigned below by a duly authorized representative.

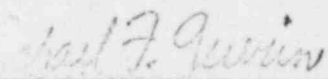
Attest or Witness

For the Subscribing Companies of

NUCLEAR ENERGY LIABILITY INSURANCE ASSOCIATION

 BY: 
Burt C. Proom, President

Countersigned by


(Authorized Representative)
MEMBER & HEADQUARTERS OF N.E.L.I.A.

Nuclear Energy Liability Insurance
NUCLEAR ENERGY LIABILITY INSURANCE ASSOCIATION

ENDORSEMENT TO CERTIFICATE NO. N-9
Forming Part of Master Policy No. 1
Nuclear Energy Liability Insurance
(Secondary Financial Protection)

ANNUAL PREMIUM ENDORSEMENT

It is agreed that the Annual Premiums applicable to the periods designated below are as follows:

For Calendar Year 1978
Effective Date January 1, 1978
Annual Premium \$4,650.00

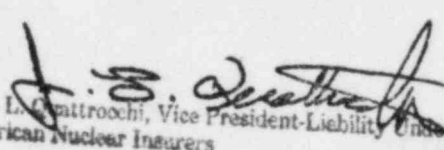
For Calendar Year 1979
Effective Date January 1, 1979
Annual Premium \$4,650.00

For Calendar Year 1980
Effective Date January 1, 1980
Annual Premium \$4,650.00

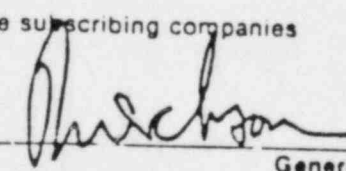
For Calendar Year 1981
Effective Date January 1, 1981
Annual Premium \$4,650.00

For Calendar Year 1982
Effective Date January 1, 1982
Annual Premium \$4,650.00

This is to certify that this is a true copy of the original Endorsement having the endorsement number and being made part of the Nuclear Energy Liability Policy (Facility Form) as designated hereon. No Insurance is afforded hereunder.


John L. Controochi, Vice President-Liability Underwriting
American Nuclear Insurers

Effective Date of this Endorsement as stated above To form a part of Certificate No. N-9
12:01 A.M. Standard Time
Issued to Philadelphia Electric Company, Public Service Electric & Gas Company, Delmarva Power & Light Company, and Atlantic City Electric Company
Date of Issue December 15, 1982 For the subscribing companies

By 
General Manager

Endorsement No 1

Countersigned by _____

Nuclear Energy Liability Insurance
NUCLEAR ENERGY LIABILITY INSURANCE ASSOCIATION

ENDORSEMENT TO CERTIFICATE NO. N-9

Forming Part of Master Policy No. 1

Nuclear Energy Liability Insurance

(Secondary Financial Protection)

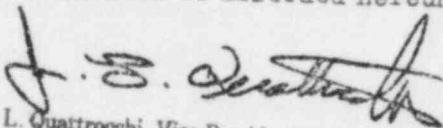
It is agreed that Item 4.(a) of the Declarations is amended to read as follows:

Item 4.(a) Identification of primary financial protection applicable to the nuclear reactor and limit(s) of liability thereof:

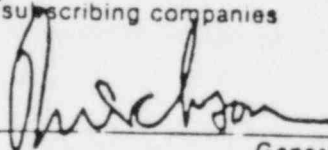
Nuclear Energy Liability Insurance Association's
Policy NF- 140 \$124,000,000

Mutual Atomic Energy Liability Underwriters'

Policy MF- 67 \$ 36,000,000
This is to certify that this is a true copy of the original Endorsement having the same serial number and being made part of the Nuclear Energy Liability Policy (Facility Form) as designated hereon. No Insurance is afforded hereunder.


John L. Quattrocchi, Vice President-Liability Underwriting
American Nuclear Insurers

Effective Date of this Endorsement May 1, 1979 12:01 A.M. Standard Time To form a part of Certificate No. N-9
Issued to Philadelphia Electric Company, Public Service Electric & Gas Company, Delmarva Power & Light Company, and Atlantic City Electric Company
Date of Issue December 15, 1982 For the subscribing companies

By  General Manager

Endorsement No 2

Countersigned by _____

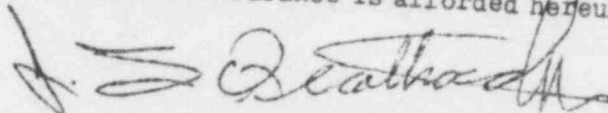
Nuclear Energy Liability Insurance
NUCLEAR ENERGY LIABILITY INSURANCE ASSOCIATION

ANNUAL PREMIUM ENDORSEMENT

Calendar Year 1983

ANNUAL PREMIUM: It is agreed that the Annual Premium due the companies for the period designated above is: \$ 4,650.00.

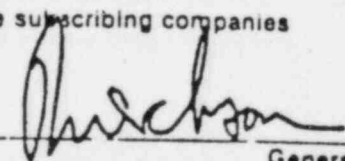
This is to certify that this is a true copy of the original Endorsement having the endorsement number and being made part of the Nuclear Energy Liability Policy (Facility Form) as designated hereon. No Insurance is afforded hereunder.



John L. Quattrocchi, Vice President-Liability Underwriting
American Nuclear Insurers

Effective Date of this Endorsement January 1, 1983 To form a part of Certificate N-9
12:01 A.M. Standard Time
Issued to Philadelphia Electric Co., Public Service Electric & Gas Co., Delmarva Power & Light Co., and Atlantic City Electric Co.
Date of Issue December 15, 1982

For the subscribing companies

By  General Manager

Endorsement No 3

Countersigned by _____

THIS IS TO CERTIFY THAT THIS IS A TRUE COPY OF THE ORIGINAL
CERTIFICATE, BEARING THE NUMBER DESIGNATED HEREON, FOR
INSURANCE COVERAGE UNDER THE MASTER POLICY - NUCLEAR ENERGY
LIABILITY INSURANCE (SECONDARY FINANCIAL PROTECTION). NO
INSURANCE IS AFFORDED BY THIS COPY.
JOHN L. QUATROCCHI
VICE PRESIDENT-LIABILITY UNDERWRITING
AMERICAN NUCLEAR INSURERS

UNIT 2

NUCLEAR ENERGY LIABILITY INSURANCE ASSOCIATION

Certificate No. N- 8

Forming Part of Master

Policy No. 1

CERTIFICATE OF INSURANCE
DECLARATIONS AND
BOND FOR PAYMENT OF RETROSPECTIVE PREMIUMS

Certificate of Insurance

This is to certify that the persons and organizations designated in Item 1 of the Declarations are named insureds under the Master Policy - Nuclear Energy Liability Insurance (Secondary Financial Protection), herein called the "Master Policy", issued by Nuclear Energy Liability Insurance Association.

Such insurance as is provided by the Master Policy applies, through this certificate, only:

- (a) to the insureds identified in Items 1 and 2 of the Declarations,
- (b) for the certificate period stated in Item 6 of the Declarations,
- (c) to bodily injury or property damage
 - (1) with respect to which the primary financial protection described in Item 4 of the Declarations would apply but for exhaustion of its limit of liability as described in Condition 6 of the Master Policy, and
 - (2) which is caused during the certificate period stated in Item 6 of the Declarations by a nuclear incident arising out of or in connection with the nuclear reactor described in Item 3 of the Declarations, and

- (3) which is discovered and for which written claim is made against the insured not later than ten years after the end of the certificate period stated in Item 6 of the Declarations. However, with respect to bodily injury or property damage caused by an extraordinary nuclear occurrence this subparagraph (3) shall not operate to bar coverage for bodily injury or property damage which is discovered and for which written claim is made against the insured not later than twenty years after the date of the extraordinary nuclear occurrence.

Declarations

Item 1. Named insureds and addresses:

- (a) Philadelphia Electric Company - 2301 Market St., Philadelphia, PA 19101
- (b) Public Service Electric & Gas Co. - P.O. Box 570, Newark, N.J. 07101
- (c) Delmarva Power & Light Co. - P.O. Box 271, Wilmington, DE 19899
- (d) Atlantic City Electric Co. - P.O. Box 567, Atlantic City, N.J. 08404

Item 2. Additional insureds:

Any other person or organization who would be insured under the primary financial protection identified in Item 4 of the Declarations but for exhaustion of the limit of liability of such primary financial protection.

Item 3. Description and location of nuclear reactor: Unit 2 of the Peach Bottom Atomic Power Station in Peach Bottom Township, York County, Pennsylvania

Item 4. (a) Identification of primary financial protection applicable to the nuclear reactor and limit(s) of liability thereof:

Nuclear Energy Liability Insurance Association's	
Policy NF- 140	\$108,500,000
Mutual Atomic Energy Liability Underwriters'	
Policy MF- 67	\$ 31,500,000

(b) The following endorsements, attached to the primary financial protection policies listed in Item 4 (a) also apply to the insurance afforded by the Master Policy through this certificate as though they were attached hereto:

- (1) Waiver of Defenses Endorsement (Extraordinary Nuclear Occurrence) and
- (2) Supplementary Endorsement - Waiver of Defenses - Reactor Construction at the Facility,

(c) The limits of liability provided under the primary financial protection specified in Item 4 (a) above are not shared with any other reactor except as follows:

Unit 1 of the Peach Bottom Atomic Power Station (Decommissioned)
Unit 3 of the Peach Bottom Atomic Power Station

Item 5. Limits of Liability: The amount of retrospective premium actually received by the companies plus the amount of the companies' contingent liability, if any, pursuant to Conditions 2, 3 and 4 of the Master Policy.

Item 6. Certificate Period: Beginning at 12:01 a.m. on the first day of August, 1977 and continuing to the effective date and time of cancellation or termination of the Master Policy or this certificate, whichever first occurs, eastern standard time.

Item 7. Maximum retrospective premium (exclusive of allowance for premium taxes) payable pursuant to Condition 2 of the Master Policy with respect to each nuclear incident: \$3,875,000.

Item 8. Premium payable pursuant to Condition 1 of the Master Policy for the period from August 1, 1977 through December 31 following:
\$ 1,948.35

BOND FOR PAYMENT OF RETROSPECTIVE PREMIUMS

Know All Men By These Presents, that the undersigned do hereby acknowledge that they are named insureds under the Master Policy described in the above Certificate of Insurance and Declarations. The named insureds do hereby covenant with and are held and are firmly bound to the members of Nuclear Energy Liability Insurance Association subscribing the Master Policy (hereinafter called the "companies") to pay to the companies all retrospective premiums and allowances for premium taxes which shall become due and payable in accordance with the Master Policy, as it may be changed from time to time, with interest on such premiums and allowances for taxes to be computed at the rate provided in the Master Policy from the date payment thereof is specified to be due the companies in written notice to the first named insured as provided in Condition 2 of the Master Policy until paid;

And it is hereby expressly agreed that copies of written notices of retrospective premiums and allowances for premium taxes due and payable or other evidence of such amounts due and payable sworn to by a duly authorized representative of the companies shall be prima facie evidence of the fact and extent of the liability of the named insureds for such amounts;

And it is further expressly agreed that the named insureds will indemnify the companies against any and all liability, losses and expenses of whatsoever kind or nature (including but not limited to interest, court costs, and counsel fees) which the companies may sustain or incur (1) by reason of the failure of the named insureds to comply with the covenants and provisions of this Bond and (2) in enforcing any of the covenants or provisions of this Bond, or any provisions of the Master Policy relating to such covenants or provisions;

For the purpose of recording this agreement, a photocopy acknowledged before a Notary Public to be a true copy hereof shall be regarded as an original.

The preceding Certificate of Insurance, Declarations and Bond form a part of the Master Policy. Cancellation or termination of the Master Policy or the Certificate of Insurance shall not affect the named insured's obligations under the policy or the Bond to pay the retrospective premiums and allowances for premium taxes, as provided in this Certificate and Condition 2 of the Master Policy.

IN WITNESS WHEREOF, the named insureds have caused this Certificate, these Declarations and this Bond for Payment of Retrospective Premiums, to be signed and sealed by a duly authorized officer, to be effective August 1, 1977 eastern standard time.

Attest or Witness

Named Insureds:

Philadelphia Electric Company

(Named Insured - Type or Print)

By C. V. Myers (SEAL)
(Signature of Officer)

C. V. Myers, Vice President

(Type or Print Name & Title of Officer)

Date: July 14, 1982

Public Service Electric & Gas Company

(Named Insured - Type or Print)

By W. A. Maginn (SEAL)
(Signature of Officer)

W. A. Maginn, Vice President and Treasurer

(Type or Print Name & Title of Officer)

Date: August 11, 1982

Delmarva Power & Light Company

(Named Insured - Type or Print)

By Frank A. Cook (SEAL)
(Signature of Officer)

Frank A. Cook, Vice President

(Type or Print Name & Title of Officer)

Date: August 18, 1982

S. N. Pines
Asst Secretary

M. Reynolds
ASSISTANT SECRETARY

L. B. Russell
Assistant Secretary


J. T. KELLY, JR. ASSISTANT SECRETARY

Atlantic City Electric Company
(Named Insured - Type or Print)
By J. C. Salmeron (SEAL)
(Signature of Officer)

Date: August 31, 1982

By _____ (SEAL)
(Signature of Officer)

Date: _____

By _____ (SEAL)
(Signature of Officer)

Date: _____

By _____ (SEAL)
(Signature of Officer)

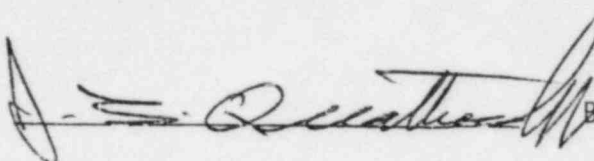
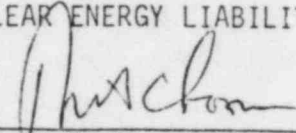
Date: _____

IN WITNESS WHEREOF, the companies subscribing the Master Policy have caused the Certificate of Insurance and the Declarations to be signed on their behalf by the President of Nuclear Energy Liability Insurance Association to be effective August 1, 1977 eastern standard time, and countersigned below by a duly authorized representative.

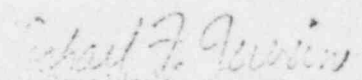
Attest or Witness

For the Subscribing Companies of

NUCLEAR ENERGY LIABILITY INSURANCE ASSOCIATION

 By: 
Burt C. Proom, President

Countersigned by


(Authorized Representative) INC.

Nuclear Energy Liability Insurance
NUCLEAR ENERGY LIABILITY INSURANCE ASSOCIATION

ENDORSEMENT TO CERTIFICATE NO. N-8
Forming Part of Master Policy No. 1
Nuclear Energy Liability Insurance
(Secondary Financial Protection)

ANNUAL PREMIUM ENDORSEMENT

It is agreed that the Annual Premiums applicable to the periods designated below are as follows:

For Calendar Year 1978
Effective Date January 1, 1978
Annual Premium \$4,650.00

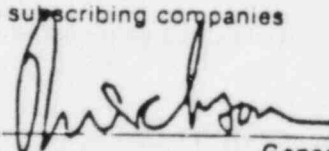
For Calendar Year 1979
Effective Date January 1, 1979
Annual Premium \$4,650.00

For Calendar Year 1980
Effective Date January 1, 1980
Annual Premium \$4,650.00

For Calendar Year 1981
Effective Date January 1, 1981
Annual Premium \$4,650.00

For Calendar Year 1982
Effective Date January 1, 1982
Annual Premium \$4,650.00

Effective Date of this Endorsement as stated above To form a part of Certificate No. N-8
12:01 A.M. Standard Time
Issued to Philadelphia Electric Company, Public Service Electric & Gas Company, Delmarva Power & Light Company, and Atlantic City Electric Company
Date of Issue December 15, 1982 For the subscribing companies

By  General Manager

Endorsement No 1

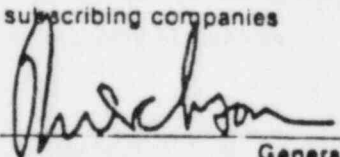
Countersigned by _____

Nuclear Energy Liability Insurance
NUCLEAR ENERGY LIABILITY INSURANCE ASSOCIATION

ANNUAL PREMIUM ENDORSEMENT

Calendar Year 1983

ANNUAL PREMIUM: It is agreed that the Annual Premium due the companies for the period designated above is: \$ 4,650.00.

Effective Date of
this Endorsement January 1, 1983 To form a part of Certificate N-8
12:01 A.M. Standard Time
Issued to Philadelphia Electric Co., Public Service Electric & Gas Co., Delmarva Power &
Light Co., and Atlantic City Electric Co.
Date of Issue December 15, 1982 For the subscribing companies
By  General Manager
Endorsement No 3 Countersigned by _____